



**Jain Irrigation Systems Ltd.**

Small Ideas. Big Revolutions.®

**Regd. Office:** Jain Plastic Park, P.O.Box: 72, N.H.No. 53, Jalgaon – 425 001. India.

Tel: +91-257-2258011; Fax: +91-257-2258111; E-mail: [jisl@jains.com](mailto:jisl@jains.com); Visit us at: [www.jains.com](http://www.jains.com)

CIN: L29120MH1986PLC042028

JISL/SEC/2025/01/B-2/B-6

30<sup>th</sup> January, 2025

To,  
BSE Ltd.,  
Corporate Relationship Department,  
1st Floor, New Trading Wing, Rotunda  
Building, P. J. Tower, Dalal Street,  
Mumbai - 400 001.  
Fax No.022– 22723121/22722037(Day)  
022-22721072 (Night)  
Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

To,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051.  
Fax No. : 022-26598237/38  
Email : [takeover@nse.co.in](mailto:takeover@nse.co.in)

**Ref: Code No. 500219 (BSE) & JISLJALEQS (NSE) for Ordinary Equity Shares  
Code No. 570004 (BSE) & JISLDVREQS (NSE) for DVR Equity Shares**

**Sub: Integrated filing (Financial) for the quarter and nine months ended December 31, 2024**

Dear Sir/Madam,

Pursuant to the provisions of the SEBI Circular\_ SEBI/HO/CFD/CFD-PoD2/CIR/P/2024/185 dated December 31, 2024 read with BSE & NSE Circular nos. BSE 20250102-4 & NSE/CML/2025/02 dated January 02, 2025, please find enclosed herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

Please take the above on record and acknowledge.

Yours faithfully,  
For **Jain Irrigation Systems Limited,**

A. V. Ghodgaonkar  
**Company Secretary**



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**STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31-DEC-2024**

Particulars	Quarter-Ended			Nine-Months-Ended		Year-Ended
	Un-Audited	Un-Audited	Un-Audited	Un-Audited		Audited
	31/Dec/24	30/Sep/24	31/Dec/23	31/Dec/24	31/Dec/23	31/Mar/24
<b>INCOME</b>						
Revenue from operations	79,973	57,505	80,528	223,169	275,587	382,114
Other income	282	489	157	1,526	642	853
<b>Total income</b>	<b>80,255</b>	<b>57,994</b>	<b>80,685</b>	<b>224,695</b>	<b>276,229</b>	<b>382,967</b>
<b>EXPENSES</b>						
Cost of materials consumed	44,257	29,430	45,481	127,993	157,946	214,430
Change in inventories of finished goods and work in progress	(233)	(738)	4	(5,344)	2,427	5,107
Employee benefits expense	8,684	8,705	8,199	25,987	23,827	32,182
Finance costs	7,468	7,081	7,653	21,600	22,347	29,225
Depreciation and amortisation expense	3,930	3,735	3,694	11,363	11,171	14,933
Other expenses	14,284	12,664	15,387	43,427	53,685	79,159
<b>Total expenses</b>	<b>78,390</b>	<b>60,877</b>	<b>80,418</b>	<b>225,026</b>	<b>271,403</b>	<b>375,036</b>
<b>Profit / (Loss) from ordinary activities but before exceptional items</b>	<b>1,865</b>	<b>(2,883)</b>	<b>267</b>	<b>(331)</b>	<b>4,826</b>	<b>7,931</b>
Exceptional items gain / (loss)	-	-	-	-	-	-
<b>Profit / (Loss) before tax</b>	<b>1,865</b>	<b>(2,883)</b>	<b>267</b>	<b>(331)</b>	<b>4,826</b>	<b>7,931</b>
<b>Income tax expense</b>						
Current tax	-	-	-	-	-	-
Deferred tax expenses / (benefit)	805	(822)	90	26	1,786	2,377
<b>Total tax expense / (benefit)</b>	<b>805</b>	<b>(822)</b>	<b>90</b>	<b>26</b>	<b>1,786</b>	<b>2,377</b>
<b>Profit / (Loss) for the period</b>	<b>1,060</b>	<b>(2,061)</b>	<b>177</b>	<b>(357)</b>	<b>3,040</b>	<b>5,554</b>
<b>Other comprehensive income</b>						
(i) Items that will not be reclassified to profit or loss						
- Remeasurements of defined benefit obligations gains / (loss)	75	(47)	(12)	61	37	(1)
- Income tax relating to the above items	(27)	17	4	(22)	(13)	-
(ii) Items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Other comprehensive income (net of tax)</b>	<b>48</b>	<b>(30)</b>	<b>(8)</b>	<b>39</b>	<b>24</b>	<b>(1)</b>
<b>Total comprehensive income for the period (after tax)</b>	<b>1,108</b>	<b>(2,091)</b>	<b>169</b>	<b>(318)</b>	<b>3,064</b>	<b>5,553</b>
<b>Paid-up Equity Share Capital (face value of ₹ 2/- each)</b>	<b>13,787</b>	<b>13,735</b>	<b>13,735</b>	<b>13,787</b>	<b>13,735</b>	<b>13,735</b>
<b>Other Equity excluding revaluation reserve as per Balance Sheet</b>						<b>469,637</b>
<b>Earning per Equity Share (of ₹ 2/- each)</b>						
Basic earnings per share (in ₹)	0.16	(0.30)	0.02	(0.05)	0.46	0.83
Diluted earnings per share (in ₹)	0.16	(0.30)	0.01	(0.05)	0.43	0.79

**Notes**

- The un-audited Standalone financial results for the quarter and nine months ended December 31, 2024 were reviewed by the Audit Committee at its meeting held on January 29, 2025 and approved by the Board of Directors of the Company at its meeting held on January 30, 2025 and are available on the Company's website -www.jains.com.
- The statutory Auditors - M/s Singhi & Co., Chartered Accountants, have carried out limited review of the results for the quarter and nine months ended December 31, 2024.
- Other Income for the nine months ended December 31, 2024 includes ₹ 558 lacs recognised as profit on sale of 253,977 shares (carried at Cost) of the subsidiary Jain Farm Fresh Foods Ltd. to Mandala Capital AG at a price of ₹ 389.82 per share during the quarter ended June 30, 2024.
- Finance cost includes non-cash transaction being unwinding of 0.01% NCDs/ECBs as per effective interest rate of ₹ 1,844 lacs, ₹ 1,791 lacs and ₹ 1,646 lacs for the quarter ended December 31, 2024, quarter ended September 30, 2024 and quarter ended December 31, 2023 respectively. The amount for nine months ended December 31, 2024 and December 31, 2023 and for the year ended March 31, 2024 are ₹ 5,359 lacs and ₹ 4,802 lacs and ₹ 6,476 lacs respectively.
- Other expenses includes foreign exchange gain of ₹ 599 lacs, ₹ 553 lacs and ₹ 349 lacs for the quarter ended December 31, 2024, quarter ended September 30, 2024 and quarter ended December 31, 2023 respectively. The amount for nine months ended December 31, 2024 and December 31, 2023 and for the year ended March 31, 2024 are ₹ 1,378 lacs and ₹ 744 lacs and ₹ 925 lacs respectively.
- The ESOP Committee of the Company has allotted 2,589,400 equity shares of ₹ 2 each to the option grantees pursuant to exercise of options under the Company's Employee Stock Option Plan 2011. As a result of such allotment, the paid up equity share capital of the Company has increased from 667,467,561 equity shares to 670,056,961 equity shares of face value of ₹ 2 each.
- The figures of the previous period / year have been regrouped, rearranged, reclassified or reworked as necessary to confirm the current quarter / period classification.





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**QUARTER ENDED REPORTING OF STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITY  
UNDER REGULATION 33 OF SEBI  
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015**

₹ in Lacs

Particulars	Quarter-Ended			Nine-Months-Ended		Year-Ended
	Un-Audited	Un-Audited	Un-Audited	Un-Audited		Audited
	31/Dec/24	30/Sep/24	31/Dec/23	31/Dec/24	31/Dec/23	31/Mar/24
<b>1 Segment Revenue :</b>						
a) Hi-tech Agri Input Products	53,633	33,762	44,769	131,574	147,513	200,101
b) Plastic Division	26,118	23,363	35,358	90,644	126,935	178,502
c) Other Business Division	222	380	401	951	1,139	3,511
<b>Total</b>	<b>79,973</b>	<b>57,505</b>	<b>80,528</b>	<b>223,169</b>	<b>275,587</b>	<b>382,114</b>
Less : Inter Segment Revenue	-	-	-	-	-	-
<b>Net Sales / Income From Operations</b>	<b>79,973</b>	<b>57,505</b>	<b>80,528</b>	<b>223,169</b>	<b>275,587</b>	<b>382,114</b>
<b>2 Segment Result</b>						
a) Hi-tech Agri Input Products	10,469	6,109	8,769	24,014	25,738	35,678
b) Plastic Division	2,952	2,203	4,125	10,162	15,797	23,775
c) Other Business Division	(406)	(259)	(105)	(760)	(412)	552
<b>Total</b>	<b>13,015</b>	<b>8,053</b>	<b>12,789</b>	<b>33,416</b>	<b>41,123</b>	<b>60,005</b>
Un-allocable expenditure (net):						
Less: i) Finance Costs (gain) / loss	7,468	7,081	7,653	21,600	22,347	29,225
ii) Other un-allocable expenditure (net)	3,682	3,855	4,869	12,147	13,950	22,849
<b>Profit / ( Loss ) Before Tax / Exceptional items</b>	<b>1,865</b>	<b>(2,883)</b>	<b>267</b>	<b>(331)</b>	<b>4,826</b>	<b>7,931</b>
Exceptional items gain/(loss)	-	-	-	-	-	-
<b>Profit/ (Loss) before tax</b>	<b>1,865</b>	<b>(2,883)</b>	<b>267</b>	<b>(331)</b>	<b>4,826</b>	<b>7,931</b>
<b>3A Segment Assets</b>						
a) Hi-tech Agri Input Products Division	359,320	360,076	354,881	359,320	354,881	347,298
b) Plastic Division	129,558	135,890	127,755	129,558	127,755	132,821
c) Other Business Division	19,938	19,312	8,074	19,938	8,074	20,822
d) Un-allocable	310,100	311,538	338,272	310,100	338,272	324,807
<b>Total Assets</b>	<b>818,916</b>	<b>826,816</b>	<b>828,982</b>	<b>818,916</b>	<b>828,982</b>	<b>825,748</b>
<b>3B Segment Liabilities</b>						
a) Hi-tech Agri Input Products Division	52,547	53,517	50,741	52,547	50,741	51,292
b) Plastic Division	19,558	25,112	20,929	19,558	20,929	23,045
c) Other Business Division	1,207	876	910	1,207	910	849
d) Un-allocable	261,552	265,364	275,520	261,552	275,520	267,189
<b>Total Liabilities</b>	<b>334,864</b>	<b>344,869</b>	<b>348,100</b>	<b>334,864</b>	<b>348,100</b>	<b>342,375</b>

**Segment Note**

- Company has considered business segment for reporting purpose, primarily based on customer category.  
The products considered for the each business segment are:
  - Hi-tech Agri Input Products division includes Micro Irrigation Systems, Solar Agri Pump, Integrated Irrigation Projects and Tissue Culture Plants.
  - Plastic Division includes PVC Piping Products, PE Piping Products, Piping Projects and Plastic Sheets.
  - Other division includes Solar Thermal Products, Solar Photovoltaic System, Solar Power Pack, Solar Power generation and Agri R&D Activities.
- The revenue & results figure given above are directly identifiable to respective segments and expenditure on common services incurred at the corporate level are not directly identifiable to respective segments have been shown as "Other Un-allocable Expenditure".
- Segment Assets & Liability figures given above are directly identifiable to respective segments and Assets & Liability for corporate services for head office and investments have been shown as "Un-allocable".

Jalgaon, January 30, 2025



For Jain Irrigation Systems Ltd.

Anil B. Jain  
Vice Chairman & Managing Director





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**STATEMENT OF UN-AUDITED CONSOLIDATED RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31-DEC-2024**

Particulars	Quarter-Ended			Nine months-Ended		Year-Ended
	Un-Audited	Un-Audited	Un-Audited	Un-Audited		Audited
	31/Dec/24	30/Sep/24	31/Dec/23	31/Dec/24	31/Dec/23	31/Mar/24
₹ in Lacs						
<b>INCOME</b>						
Revenue from operations	136,078	119,197	135,777	403,061	442,073	614,730
Other income	185	925	(4)	1,248	372	462
<b>Total Income</b>	<b>136,263</b>	<b>120,122</b>	<b>135,773</b>	<b>404,309</b>	<b>442,445</b>	<b>615,192</b>
<b>EXPENSES</b>						
Cost of materials consumed	72,324	63,832	75,349	236,330	259,512	351,308
Change in inventories of finished goods and work in progress	6,746	2,759	2,199	(6,244)	(5,372)	(645)
Employee benefits expense	17,063	17,451	15,682	50,992	45,639	61,849
Finance costs	11,312	10,543	10,789	32,156	31,233	41,870
Depreciation and amortisation expense	6,315	6,179	5,911	18,590	17,762	24,259
Other expenses	22,376	21,283	25,422	72,669	85,513	123,842
<b>Total expenses</b>	<b>136,136</b>	<b>122,047</b>	<b>135,352</b>	<b>404,493</b>	<b>434,287</b>	<b>602,483</b>
<b>Profit / (Loss) before tax &amp; share in net profit of associate</b>	<b>127</b>	<b>(1,925)</b>	<b>421</b>	<b>(184)</b>	<b>8,158</b>	<b>12,709</b>
Share of profit/(loss) in associate	16	247	672	204	76	57
<b>Profit/ (Loss) from ordinary activities but before exceptional items and tax</b>	<b>143</b>	<b>(1,678)</b>	<b>1,093</b>	<b>20</b>	<b>8,234</b>	<b>12,766</b>
Exceptional items (net)	-	-	-	-	-	-
<b>Profit/ (Loss) before tax from continuing operation</b>	<b>143</b>	<b>(1,678)</b>	<b>1,093</b>	<b>20</b>	<b>8,234</b>	<b>12,766</b>
Income tax expense						
Current tax	295	460	440	1,134	1,435	1,457
Deferred tax expenses/(benefit)	(30)	(820)	(206)	(897)	1,451	2,208
<b>Total tax expense / (benefit)</b>	<b>265</b>	<b>(360)</b>	<b>234</b>	<b>237</b>	<b>2,886</b>	<b>3,665</b>
<b>Profit / (Loss) after tax from continuing operation</b>	<b>(122)</b>	<b>(1,818)</b>	<b>859</b>	<b>(217)</b>	<b>5,348</b>	<b>9,101</b>
<b>Profit / (Loss) from discontinued operation before tax</b>	-	-	-	-	-	-
Gain/(loss) related to sale of discontinued operation	-	-	-	-	-	(4,821)
Tax expense of discontinued operation	-	-	-	-	-	-
<b>Net Profit / (Loss) after tax from discontinued operation</b>	-	-	-	-	-	<b>(4,821)</b>
<b>Profit / (Loss) for the period</b>	<b>(122)</b>	<b>(1,318)</b>	<b>859</b>	<b>(217)</b>	<b>5,348</b>	<b>4,280</b>
Other comprehensive income						
(i) Items that will not be reclassified to profit or loss						
- Remeasurements of defined benefit obligations gains/ (loss)	71	(58)	(28)	72	37	(17)
- Income tax relating to the above items	(25)	19	8	(24)	(13)	5
- Share of OCI in associate	-	-	-	-	-	(1)
(ii) Items that will be reclassified to profit or loss						
- Exchange differences on translation of foreign operations	1,588	277	600	1,962	1,591	1,727
<b>Other comprehensive income (net of tax)</b>	<b>1,634</b>	<b>238</b>	<b>580</b>	<b>2,010</b>	<b>1,615</b>	<b>1,714</b>
<b>Total comprehensive income for the period (after tax)</b>	<b>1,512</b>	<b>(1,080)</b>	<b>1,439</b>	<b>1,793</b>	<b>6,963</b>	<b>5,994</b>
Profit attributable to:						
Owners of equity	95	(991)	984	463	5,403	4,524
Non-controlling interest	(217)	(327)	(125)	(680)	(55)	(244)
<b>Total comprehensive income attributable to:</b>	<b>(122)</b>	<b>(1,318)</b>	<b>859</b>	<b>(217)</b>	<b>5,348</b>	<b>4,280</b>
Owners of equity	1,786	(863)	1,498	2,413	6,945	6,171
Non-controlling interest	(274)	(217)	(59)	(620)	18	(177)
<b>Total comprehensive income attributable to owners of equity</b>	<b>1,512</b>	<b>(1,080)</b>	<b>1,439</b>	<b>1,793</b>	<b>6,963</b>	<b>5,994</b>
From continuing operation	1,786	(863)	1,498	2,413	6,945	10,992
From discontinuing operation	-	-	-	-	-	(4,821)
<b>Total comprehensive income attributable to owners of equity</b>	<b>1,786</b>	<b>(863)</b>	<b>1,498</b>	<b>2,413</b>	<b>6,945</b>	<b>6,171</b>
Paid-up Equity Share Capital (face value of ₹ 2/- each)	13,787	13,735	13,735	13,787	13,735	13,735
Other Equity excluding revaluation reserve as per Balance Sheet	-	-	-	-	-	530,428
Earning per Equity Share (of ₹ 2/- each) (not annualised)						
<b>Earnings per equity share for profit from continuing operation</b>						
Basic earnings per share (in ₹)	0.01	(0.14)	0.14	0.07	0.81	1.39
Diluted earnings per share (in ₹)	0.01	(0.14)	0.12	0.07	0.77	1.32
<b>Earnings per equity share for profit from discontinued operation</b>						
Basic earnings per share (in ₹)	-	-	-	-	-	(0.72)
Diluted earnings per share (in ₹)	-	-	-	-	-	(0.68)
<b>Earnings per equity share for profit from continuing &amp; discontinued operation</b>						
Basic earnings per share (in ₹)	0.01	(0.14)	0.14	0.07	0.81	0.67
Diluted earnings per share (in ₹)	0.01	(0.14)	0.12	0.07	0.77	0.64





## Notes

- 1 The un-audited Consolidated financial results of Jain Irrigation Systems Limited (the "Company") which includes the financial information of its Subsidiaries (collectively the "Group") and its interest in one Associate for the quarter and nine months ended December 31, 2024 have been reviewed by the Audit Committee at its meeting held on January 29, 2025 and approved by the Board of Directors of the Company at its meeting held on January 30, 2025 and are available on the parent Company's website - [www.jains.com](http://www.jains.com).
- 2 The statutory Auditors - M/s Singhi & Co., Chartered Accountants, have carried out limited review of the results for the quarter and nine months ended December 31, 2024.
- 3 Other expenses includes foreign exchange loss and derivatives loss of ₹ (1,345) lacs, ₹ (1,886) lacs and ₹ (619) lacs for the quarter ended December 31, 2024, quarter ended September 30, 2024 and quarter ended December 31, 2023 respectively. The amount for half year ended December 31, 2024 and December 31, 2023 and for the year ended March 31, 2024 are ₹ (3,019) lacs and ₹ (821) lacs and ₹ 44 lacs respectively.
- 4 Finance cost includes non-cash transaction being unwinding of 0.01% NCDs/ECBs as per effective interest rate of ₹ 1,844 lacs, ₹ 1,791 lacs and ₹ 1,646 lacs for the quarter ended December 31, 2024, quarter ended September 30, 2024 and quarter ended December 31, 2023 respectively. The amount for nine months ended December 31, 2024 and December 31, 2023 and for the year ended March 31, 2024 are ₹ 5,359 lacs and ₹ 4,802 lacs and ₹ 6,476 lacs respectively.
- 5 The Parent Company has sold 253,977 shares (carried at Cost) of one of the subsidiary Jain Farm Fresh foods Ltd. to Mandala Capital AG at a price of ₹ 389.82 per share without loss of control and has accounted for the transaction as equity transaction during the quarter ended June 30, 2024.
- 6 The ESOP Committee of the Parent Company has allotted 2,589,400 equity shares of ₹ 2 each to the option grantees pursuant to exercise of options under the Company's Employee Stock Option Plan 2011. As a result of such allotment, the paid up equity share capital of the Parent Company has increased from 667,467,561 equity shares to 670,056,961 equity shares of face value of ₹ 2 each.
- 7 Completion of Accounts as envisaged under the Transaction documents relating to sale of International Irrigation Business Undertaking (discontinued operations) has been concluded during the quarter and year ended March 31, 2024 and the resultant impact of ₹ 4,821 lacs has been recognised as loss related to sale of discontinued operation.
- 8 The figures of the previous period / year have been regrouped, rearranged, reclassified or reworked as necessary to confirm the current quarter / period classification.





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## QUARTER AND NINE MONTHS ENDED REPORTING OF CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITY UNDER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015

Particulars	Quarter-Ended			Nine months-Ended		Year-Ended
	Un-Audited	Un-Audited	Un-Audited	Un-Audited		Audited
	31/Dec/24	30/Sep/24	31/Dec/23	31/Dec/24	31/Dec/23	31/Mar/24
<b>1 Segment Revenue : (Revenue from operations)</b>						
a) Hi-tech Agri Input Products	53,748	33,755	45,095	131,805	147,917	200,458
b) Plastic Division	39,112	40,342	48,974	136,135	166,134	236,171
c) Agro Processing Division	43,000	44,613	41,573	134,103	127,202	174,726
d) Other Business Division	218	487	135	1,018	820	3,375
<b>Total</b>	<b>136,078</b>	<b>119,197</b>	<b>135,777</b>	<b>403,061</b>	<b>442,073</b>	<b>614,730</b>
Less : Inter Segment Revenue	-	-	-	-	-	-
<b>Net Sales / Income from Operations</b>	<b>136,078</b>	<b>119,197</b>	<b>135,777</b>	<b>403,061</b>	<b>442,073</b>	<b>614,730</b>
<b>2 Segment Result</b>						
a) Hi-tech Agri Input Products	8,116	6,824	10,311	22,575	27,053	37,263
b) Plastic Division	6,372	3,381	4,473	17,389	19,821	29,710
c) Agro Processing Division	404	831	2,548	4,444	9,969	14,257
d) Other Business Division	(409)	(157)	(372)	(698)	(750)	355
<b>Total</b>	<b>14,483</b>	<b>10,879</b>	<b>16,960</b>	<b>43,714</b>	<b>56,093</b>	<b>81,585</b>
Un-allocable expenditure (net):						
Less: i) Finance Costs	11,312	10,543	10,789	32,156	31,233	41,870
ii) Share of (profit)/loss in associate (net of tax)	(16)	(247)	(672)	(204)	(76)	(57)
iii) Other un-allocable expenditure (net)	3,044	2,261	5,750	11,742	16,702	27,006
<b>Profit / ( Loss ) Before Tax / Exceptional items</b>	<b>243</b>	<b>(1,678)</b>	<b>1,093</b>	<b>20</b>	<b>8,234</b>	<b>12,766</b>
Exceptional items (net)	-	-	-	-	-	-
<b>Profit/ (Loss) before tax from continuing operation</b>	<b>143</b>	<b>(1,678)</b>	<b>1,093</b>	<b>20</b>	<b>8,234</b>	<b>12,766</b>
Profit / (Loss) before tax from discontinued operation	-	-	-	-	-	-
Gain / (loss) related to sale of discontinued operation	-	-	-	-	-	(4,821)
<b>Profit/ (Loss) before tax</b>	<b>143</b>	<b>(1,678)</b>	<b>1,093</b>	<b>20</b>	<b>8,234</b>	<b>7,945</b>
<b>3A Segment Assets</b>						
a) Hi-tech Agri Input Products Division	477,087	475,077	457,567	477,087	457,557	461,992
b) Plastic Division	167,006	175,298	162,078	167,006	162,078	170,569
c) Agro Processing Division	288,613	295,852	291,384	288,613	291,384	295,284
d) Other Business Division	6,043	5,630	8,449	6,043	8,449	8,940
e) Un-allocable	167,625	169,162	198,928	167,625	198,928	181,982
<b>Total Assets</b>	<b>1,106,374</b>	<b>1,121,019</b>	<b>1,118,406</b>	<b>1,106,374</b>	<b>1,118,406</b>	<b>1,119,767</b>
<b>3B Segment Liabilities</b>						
a) Hi-tech Agri Input Products Division	53,116	54,142	51,446	53,116	51,446	52,363
b) Plastic Division	50,000	57,248	48,288	50,000	48,288	54,247
c) Agro Processing Division	177,693	182,983	180,765	177,693	180,765	184,778
d) Other Business Division	1,208	878	911	1,208	911	857
e) Un-allocable	276,699	280,746	292,121	276,699	292,121	283,349
<b>Total Liabilities</b>	<b>558,716</b>	<b>575,997</b>	<b>573,531</b>	<b>558,716</b>	<b>573,531</b>	<b>575,604</b>


### Segment Note

- Group has considered business segment for reporting purpose, primarily based on customer category. The products considered for the each business segment are:
  - Hi-tech Agri Input Products division includes Micro Irrigation Systems, Solar Agri Pump, Integrated Irrigation Projects and Tissue Culture Plants.
  - Plastic Division includes PVC Piping Products, PE Piping Products, Piping Projects and Plastic Sheets.
  - Agro Processing includes Fruits, Onion Products, Spices and Bio Gas.
  - Other division includes Solar Thermal Products, Solar Photovoltaic System, Solar Power Pack, Solar Power generation and Agri R&D Activities.
- The revenue & results figure given above are directly identifiable to respective segments and expenditure on common services incurred at the corporate level are not directly identifiable to respective segments have been shown as "Other Un-allocable Expenditure".
- Segment Assets & Liability figures given above are directly identifiable to respective segments and Assets & Liability for corporate services for head office and investments have been shown as "Un-allocable".

Jalgaon, January 30, 2025



For Jain Irrigation Systems Ltd.,

  
Anil B. Jain  
Vice Chairman & Managing Director



**Jain Irrigation Systems Ltd.**

Small Ideas. Big Revolutions.®

**Regd. Office:** Jain Plastic Park, P.O.Box: 72, N.H.No. 53, Jalgaon – 425 001. India.

Tel: +91-257-2258011; Fax: +91-257-2258111; E-mail: [jisl@jains.com](mailto:jisl@jains.com); Visit us at: [www.jains.com](http://www.jains.com)

CIN: L29120MH1986PLC042028

JISL/SEC/2025/01/B-2/B-6

30<sup>th</sup> January, 2025

To,  
BSE Ltd.,  
Corporate Relationship Department,  
1st Floor, New Trading Wing, Rotunda  
Building, P. J. Tower, Dalal Street,  
Mumbai - 400 001.  
Fax No.022– 22723121/22722037(Day)  
022-22721072 (Night)  
Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

To,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051.  
Fax No. : 022-26598237/38  
Email : [takeover@nse.co.in](mailto:takeover@nse.co.in)

**Ref: Code No. 500219 (BSE) & JISLJALEQS (NSE) for Ordinary Equity Shares  
Code No. 570004 (BSE) & JISLDVREQS (NSE) for DVR Equity Shares**

**Sub: Declaration pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby confirm that the Statutory Auditors of the Company i.e. M/s Singhi & Co, Chartered Accountants, Kolkata have issued a Limited Review Report with unmodified and unqualified opinion on the Unaudited working Financial Results of the Company (Standalone and Consolidated) for the quarter/nine months ended 31<sup>st</sup> December, 2024.

The Limited Review Report is attached for your reference and record.

Please receive the above in order and acknowledge.

Thanking you,

Yours faithfully,  
**For Jain Irrigation Systems Ltd.**

A. V. Ghodgaonkar  
**Company Secretary**



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Jain Irrigation Systems Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors  
Jain Irrigation Systems Limited

1. We have reviewed the accompanying unaudited standalone financial results of M/s. Jain Irrigation Systems Limited ("the Company") for the quarter and nine months ended December 31, 2024, together with the notes thereon (herein after referred to as "the Statement") attached herewith. The Statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended and has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, in their meeting held on January 30, 2025, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", as specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.  
Chartered Accountants  
Firm Registration No. 302049E



(Navindra Kumar Surana)  
Partner

Membership No. 053816  
UDIN: 25053816BMLLXN4191

Place: Kolkata  
Date: January 30, 2025

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of Jain Irrigation Systems Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors  
Jain Irrigation Systems Limited

1. We have reviewed the accompanying unaudited consolidated financial results of Jain Irrigation Systems Limited ("the Parent Company") and its subsidiaries including step down subsidiaries (the Parent and its subsidiaries including step down subsidiaries together referred to as "the Group"), and its associate company for the quarter and nine months ended December 31, 2024 together with the notes thereon ("the Statement"), attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation") and has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Board of Directors, in their meeting held on January 30, 2025 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", as specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statements includes the results of the entities as given in Annexure 1 to this report.
5. Based on our review conducted and procedure performed as stated in paragraph 3 above and based on the consideration of the other auditor's review report referred to in paragraph 6 below and financial results/financial information certified by the Management referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim standalone financial informations of 26 subsidiaries (including step down subsidiaries) included in the Statement, whose interim financial statements before consolidation adjustment reflect total revenues of Rs. 64,356 lakhs and Rs. 2,08,759 lakhs, total net profit after tax of Rs. (-)1309 lakhs and Rs. (-)684 lakhs and total comprehensive income of Rs. (-)1313 lakhs and Rs. (-)676 lakhs for the quarter and nine months ended December 31, 2024 respectively as considered in the Statement. These interim standalone financial informations have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries including step down subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Certain of these subsidiaries including step down subsidiaries are located outside India whose financial informations have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Parent company's Management has converted the interim financial informations of such subsidiaries including step down subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent company's Management. Our report in so far as it relates to the balances and affairs of such subsidiaries including step down subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the Management of the Parent Company and reviewed by us.


Our conclusion on the statement is not modified in respect of the above matter

7. The unaudited consolidated financial results include the interim financial information of 5 step down subsidiaries which have not been reviewed by their auditors, whose interim financial information, before consolidation adjustment, reflect total revenue of Rs. 587 lakhs and Rs. 3,186 lakhs, total net profit after tax of Rs. 278 lakhs and Rs. 616 lakhs and total comprehensive income of Rs. 278 lakhs Rs. 616 lakhs for the quarter and nine months ended December 31, 2024 respectively, as considered in the Statement. The Statement also includes the Group's share of net profit/(loss) after tax of Rs. 16 lakhs and 204 lakhs and total comprehensive Income/(loss) of Rs. 16 lakhs and 204 lakhs for the quarter and nine months ended December 31, 2024 respectively, as considered in the Statement, in respect of one associate company, based on their interim financial statements which have not been reviewed by their auditor. These financial informations have been certified by the management of the respective entities. According to the information and explanations given to us by the management of the parent company, these interim financial results / informations are not material to the Group including its associate company.

Our conclusion on the statement is not modified in respect of the above matter.

For Singhi & Co.  
Chartered Accountants  
Firm Registration No. 302049E



  
(Navindra Kumar Surana)  
Partner

Membership No. 053816  
UDIN: 25053816BMLLXO2098

Place: Kolkata  
Date: January 30, 2025



## Annexure 1

Sr. No.	Name of the Entity	Relationship
1.	Jain Irrigation Systems Limited	Parent
2.	Jain Farm Fresh Foods Limited	Subsidiary Company
3.	JISL Overseas Limited, Mauritius	Subsidiary Company
4.	Jain International Trading B.V., Netherlands	Subsidiary Company
5.	Jain Processed Foods Trading and Investments Private Limited	Subsidiary Company
6.	Jain America Foods Inc., U.S.A.	Step down Subsidiary
7.	Jain (Europe) Limited, U.K.	Step down Subsidiary
8.	Jain International Foods Limited, U.K.	Step down Subsidiary
9.	Jain Overseas B.V., Netherlands	Step down Subsidiary
10.	Jain (Israel) B.V., Netherlands	Step down Subsidiary
11.	Jain Farm Fresh Foods Inc., U.S.A.	Step down Subsidiary
12.	Jain Irrigation Holding Inc., U.S.A.	Step down Subsidiary
13.	JISL Global S.A., Switzerland **	Step down Subsidiary
14.	JISL Systems S.A., Switzerland **	Step down Subsidiary
15.	Sleaford Food Group Limited, U.K.	Step down Subsidiary
16.	Sleaford Quality Foods Limited, U.K.	Step down Subsidiary
17.	Arnolds Quick Dried Foods Limited, U.K.	Step down Subsidiary
18.	Ex-Cel Plastics Limited, Ireland	Step down Subsidiary
19.	Driptech India Private Limited	Step down Subsidiary
20.	Excel Plastic Piping Systems SAS, France	Step down Subsidiary
21.	Jain MENA DMCC, Dubai	Step down Subsidiary
22.	Jain Farm Fresh Holdings SPRL, Belgium	Step down Subsidiary
23.	Northern Ireland Plastics Limited, U.K.	Step down Subsidiary
24.	Innova Food N.V., Belgium	Step down Subsidiary
25.	JIO, U.S.A.	Step down Subsidiary
26.	Jain Farm Fresh Gida Sanayi VeTicaretAnonimSirketi, Turkey	Step down Subsidiary
27.	Solution Key Limited, Hong Kong	Step down Subsidiary
28.	Killyleagh Box Co. Ltd.,U.K.	Step down Subsidiary
29.	Pacific Shelf 1218 Ltd.,U.K	Step down Subsidiary
30.	Packless (Europe) Ltd.,U.K	Step down Subsidiary
31.	Jain America Inc., U.S.A.	Step down Subsidiary
32.	Boomer Industries Limited	Step down Subsidiary
33.	Sustainable Agro – Commercial Finance Limited	Associate Company

\*\* Liquidated on July 10, 2024

