

Date: May 30, 2024

**To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalai Street, Mumbai — 400 001**

Dear Sir/Madam

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 – Change in Composition of Board

Ref.: Shanti Educational Initiatives Limited — Scrip code: 539921

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), we wish to inform you about the following changes in composition of the Board of Directors of the Company:

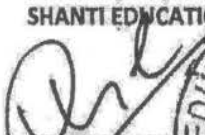
- 1) Mr. Sejal Agrawal [DIN: 09376887], has tendered his resignation as an Independent Director of the Company, with effect from close of business hours on May 30, 2024 citing pre-occupation and other personal commitments. Consequently, he also ceases to be member of the Audit Committee, Nomination and Remuneration Committee, Stakeholder Relationship Committee and Risk Management Committee of the Company. The Letter of resignation is enclosed herewith.
- 2) Dr. Yashree Kaushalbhai Dixit [DIN: 07775794], has been appointed as an Independent Director of the Company by the Board of Directors of the Company at its meeting held on May 30, 2024 with immediate effect.


The information in regard to the abovementioned change in the Board Composition in terms of Regulation 30 read with Schedule III – Para A(B) of Part A of SEBI LODR and SEBI/HO/CFD//PoD2/CIR/P/2023/120 dated July 11, 2023 is enclosed herewith as Annexure - A

Thanking you,

Yours faithfully,

For and on behalf of the Board of Directors of
SHANTI EDUCATIONAL INITIATIVES LIMITED


DARSHAN VAYEDA
WHOLE-TIME DIRECTOR
DIN -07788073





Shanti Educational Initiatives Limited : CIN - L80101GJ1988PLC010691

Registered Office : 1909 - 1910, D Block, West Gate, Nr. YMCA Club, S. G. Highway, Ahmedabad-380051, Gujarat

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ANNEXURE - A

Details of Board Composition as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

(1) Resignation of Mr. Sejal Agrawal [DIN: 09376887] as an Independent Director:

Sr. No.	Details of Events that need to be provided	Information of such event(s)
1.	Reason for change viz. Appointment, Resignation, Removal, Death or otherwise;	Resignation of Mr. Sejal Agrawal [DIN: 09376887] as an Independent Director of the Company
2.	Date of Appointment/ Cessation (as applicable) & term of appointment;	With effect from close of business hours on Thursday, May 30, 2024
3.	Brief Profile (in case of appointment);	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

(2) Appointment of Dr. Yashree Kaushalbhair Dixit [DIN: 07775794] as an Independent Director:

Sr. No.	Details of Events that need to be provided	Information of such event(s)
1.	Reason for change viz. Appointment, Resignation, Removal, Death or otherwise;	Appointment of Dr. Yashree Kaushalbhair Dixit [DIN: 07775794] as an Independent Director of the Company
2.	Date of Appointment/ Cessation (as applicable) & term of appointment;	With effect from May 30, 2024. Appointed for a term of five (5) years from May 30, 2024 to May 29, 2029, subject to the approval of members of the Company at the ensuing Annual General Meeting
3.	Brief Profile (in case of appointment);	Dr. Yashree Kaushalkumar Dixit is a fellow Member of the Institute Company Secretaries of India (ICSI) and having a qualification in the Master of Commerce (M. Com) and completed her Doctorate (Ph.D) in Analysis of Corporate Governance Practices of selected Indian Companies at GLS University Ahmedabad. She is a Practicing Company Secretary having rich experience in Secretarial work, Insolvency & Bankruptcy Code & Securities Law compliances. She has received Top 100 Global Women Inspiration awards (GWIA) from I Can Foundation, Jaipur and Woman Managing Directors of the year award from GISR Foundation, New Delhi.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Date: 28th May 2024

To,
Shanti Educational Initiatives Limited
1909-1910, D Block, West Gate,
Nr. YMCA Club, S.G. Highway,
Ahmedabad, Gujarat- 380051

Dear Sir/ Madam,

Subject: Resignation as an Independent Director of the Company

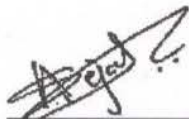
I was appointed as an Independent Director, on the Board of Directors (the Board) of Shanti Educational Initiatives Limited (the Company) with effect from 1st August 2022.

This is to inform the Board that due to my pre-occupation and other personal commitments; I hereby tender my resignation as an Independent Director of the Company with effect from the close of business hours on Thursday, 30th May 2024. Consequently, I will also be stepping down as the Member of the Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee and Risk Management Committee of the Company.

I hereby confirm that there are no other material reasons for my resignation other than those mentioned above.

I take this opportunity to thank the Board and other Committee members for the support extended to me during my tenure as an Independent Director of the Company.

Regards,



SEJAL AGRAWAL
DIN: 09376887