



# Kridhan Infra Limited

Date: August 16, 2024

To, The Manager, Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: <b>533482</b>	The Manager, Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol: KRIDHANINF
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Dear Sir/Madam,  
Ref.: Company Code: BSE – 533482, NSE Symbol: KRIDHANINF

**Sub: Newspaper publication of Unaudited Financial Results for the first quarter ended June 30, 2024.**

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed extracts of newspaper publication of the Standalone and Consolidated Unaudited Financial Results of the Company for the first quarter ended June 30, 2024 approved by the Board of Directors of the Company at their meeting held on Wednesday, August 14, 2024, published on i.e. Thursday, August 15, 2024, in the newspapers viz. Business Standard (English Newspaper) and Mumbai Lakshdeep (Marathi Newspaper).

Kindly take the above on your record and acknowledge the receipt.

Thanking You,

Yours truly,

**For Kridhan Infra Limited**

**Gautam Joginderlal Suri**  
Director  
DIN No.: 08180233

**Place: Mumbai**



KRIDHAN INFRA LIMITED									
Regd. Office: 203, Joshi Chambers, Ahmedabad Street, Carnac Bunder, Masjid (East), Mumbai 400009.									
EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024									
(Rs in Lakhs)									
Sr.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2024 (UnAudited)	31.03.2024 (Audited)	30.06.2023 (UnAudited)	31.03.2024 (Audited)	30.06.2024 (UnAudited)	31.03.2024 (Audited)	30.06.2023 (UnAudited)	31.03.2024 (Audited)
1	Total Income from Operations	18.77	122.96	18.25	174.08	19.09	123.09	18.25	174.23
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(4.83)	101.31	(9.18)	76.46	(4.81)	87.14	(10.17)	61.20
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(4.83)	(3,337.02)	275.20	(2,501.28)	(4.81)	(3,347.19)	274.21	(2,512.54)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items) including profit/(loss) from associate	(4.83)	(3,335.20)	275.20	(2,499.46)	(4.81)	(19,915.78)	274.21	(20,912.30)
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax) including profit/(loss) from associate	(4.83)	(3,335.20)	275.20	(2,499.46)	(4.81)	(19,915.78)	274.21	(20,912.30)
6	Equity Share Capital	1,895.58	1,895.58	1,895.58	1,895.58	1,895.58	1,895.58	1,896.00	1,895.58
7	No. of Shares	947.79	947.79	947.79	947.79	947.79	947.79	948.00	947.79
8	Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations)								
	a) Basic & Diluted	(0.01)	(3.52)	0.29	(2.64)	(0.01)	(21.01)	0.29	(22.06)

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 14, 2024
- As informed earlier, the subsidiary Company at Singapore viz. ReadyMade Steel Singapore Pte. Ltd., is under liquidation process and hence due to non-availability of its financial information, the same have not been considered in the above consolidated financial results. The Company in its standalone financials has already impaired its investments and loans outstanding in the said subsidiary. In view of the same, there will be no material impact of the said liquidation on the financials of the Company.
- The unaudited provisional financial information of the Associate Company, Vijay Nirman Company Private Limited, has not been included in the consolidated financial results. This decision is based on the fact that the Company has already impaired its investments and loans in Vijay Nirman Company Private Limited in the consolidated financial statements, as the Associate Company's net worth is fully eroded and stands negative.
- The Company operates in a single business segment but there are two geographical segments. However, since the figures for Singapore subsidiaries are not available as mentioned above, the segment reporting is not submitted in respect of the Consolidated Financial Results.
- As already announced on 20th July 2024, the Company successfully completed the One-Time Settlement (OTS) with the lender. However we have not accounted for the effect of One-Time Settlement (OTS) with the lender in the above results for quarter ended 30th June 2024, since the One-Time Settlement (OTS) was completed post the quarter ended 30th June 2024.
- The Company has accumulated losses over the past years, resulting in a significant erosion of its net worth. However, as announced on 20th July 2024, the One-Time Settlement (OTS) with the lender along with the implementation of various cost reduction measures, has led management to believe that the Company can sustain its operations and continue as a going concern. Accordingly, the financial results have been prepared on a going concern basis.
- The Figures have been regrouped & re-arranged where necessary to conform to current period's classification. All figures of financial results has been rounded off to nearest lakhs rupees.

For and on behalf of Board of Directors  
Sd/-  
Gautam Surt  
Managing Director  
DIN No.: 08180233

Place: Mumbai  
Date: 14/08/2024

प्रभात को-ऑप क्रेडिट सोसायटी लि.						
३७/२६४७, अमृतदय नगर, ग. द. आंबेडकर मार्ग, काळा चौकी, मुंबई - ४०००३३.						
मोबाईल - ९३२२८२९२४५ Email - prabhat.creditcoo@gmail.com						
वाहन विक्री जाहिर लिलाव नोटीस						
पतसंस्थेच्या या लिलाव असलेल्या खालील वाहनाच्या विक्रीबाबत "जसे आहे, जेथे आहे आणि जे आहे" या तत्वावर निमस्वाक्षरीकराकरिता दि. २९/०८/२०२४ रोजी सायंकाळी ५.०० वाजेपर्यंत किंवा त्यापूर्वी विहित निविदा/वेकार मागवित आहोत.						
क्र.	कर्जावाराचे नाव	दि. ०१/०७/२४ रोजी येणे असलेली रक्कम	वाहनाचे वर्णन	राखीव किंमत	इसारा अनामत	लिलावाचा विनांक
१	रामसंजीवन रामराज सायद	रु. ७,०३,९३९/-	एमएच-०१/सी.जे. टॅक्सी इको ५ सिटर ५५३५	१,००,०००.००	१०,०००.००	३०/०८/२४
२	इश्राद शकिल शेख	रु. ७,९७,०००/-	एमएच-०१/सी.जे. आर. १८९९ टॅक्सी इको ७ सिटर	१,९५,०००.००	१९,५००.००	३०/०८/२४
३	प्रदिप सिताराम कदम	रु. ४,८४,२२६/-	एमएच-०१/सी.जे. १७९३ टॅक्सी इको	१,००,०००.००	१०,०००.००	३०/०८/२४
४	सचिन सूकडोजी रसाळ	रु. ३,०७,९९६/-	एमएच-०१/सी.जे. १९३६ टॅक्सी इको ५ सिटर	९०,०००.००	९,०००.००	३०/०८/२४
५	अकबर अब्दुल हक	रु. ८,०३,०४६/-	एमएच-०१/सी.जे. ८५५२ टॅक्सी आय - १०	४०,०००.००	४,०००.००	३०/०८/२४
६	झाकिर हूसैन शेख	रु. ८,९५,८८५/-	एमएच-०१/सी.जे. १६७६ टॅक्सी रिटस	३४,०००.००	३,४००.००	३०/०८/२४
७	प्रकाश शिवराम चव्हाण	रु. ७,६८,८९४/-	एमएच-०१/सी.जे. २०८० टॅक्सी रिटस	५०,०००.००	५,०००.००	३०/०८/२४
८	अफजल हुसेन काशिम शेख	रु. ८,९८,६६०/-	एमएच-०१/सी.जे. २६९५ टॅक्सी इको	६५,०००.००	६,५००.००	३०/०८/२४
९	महेद्र नारायण मोर्या	रु. १,०१,८२५/-	एमएच-०१/सी.जे. ४३५७ टॅक्सी रिटस	३६,०००.००	३,६००.००	३०/०८/२४

प्रभात को-ऑप. क्रेडिट सोसायटी लि. च्या नावे असलेल्या अनामत ठेव रक्कमेचा बँक ड्राफ्ट/चे-ऑर्डर आपल्या निविदेसोबत जोडणे आवश्यक असेल. अयशस्वी बोलीदार/वेकारकर्ते यांना कोणतेही वाज न देता सधर रक्कम परत देण्यात येईल. दि. ३०/०८/२०२४ रोजी दुपारी २.०० वाजता पतसंस्थेच्या कार्यालयात निमस्वाक्षरीकराकरून विहित वेळेत प्राप्त झालेल्या निविदा उघडण्यात येतील. निविदाकार स्वतः उपस्थित राहून निविदा उघडल्यानंतर प्रस्तावाची रक्कम वाढवू शकेल. यशस्वी बोलीदाराला रक्कमेच्या २५% रक्कम (१०% इसारा अनामत रक्कमेसह) त्यावेळी लिलावानंतर भरणे आवश्यक असेल. उर्वरित ७५% रक्कमेचा भरणा निश्चित झालेल्या दिवसापासून १५ दिवसात किंवा निमस्वाक्षरीकाराने वाढवून दिलेल्या मुदतीत करावी लागेल. तसे न केल्यास पतसंस्थेकडे जमा केलेली सर्व रक्कम कोणतीही सूचना न देता जप्त करण्यात येईल. सधर वाहनावरील कोणतेही कर, दंड व शुल्क देण्याचा भरणा खरेदीदारांनी शोधून व खात्री करून सधर देणे भरण्याचे बंधनकारक असेल. इच्छुक खरेदीदार विक्री करण्यात येणाऱ्या सधर वाहनाची तपासणी दि. २६/०८/२०२४ रोजी सकाळी ११.०० ते सायंकाळी ५.०० या वेळेत पतसंस्थेच्या कार्यालयात जागेवर करू शकतात. तसेच कर्जादार व जामिनदार हे देखील या लिलावात भाग घेऊ शकतात. वाहन हस्तांतरित करण्याची जबाबदारी व त्यावरील इतर खर्च राहिल. विक्री किंमतीवर जी लागू जीएसटी (वस्तू व सेवा कर) यशस्वी बोलीदाराने भरावयाचे आहे. कोणतेही एक निविदा वा सर्व निविदा स्विकारण्याचा वा कोणतेही कारण न देता लिलाव रद्द करण्याचा हक्क निमस्वाक्षरीकार राखून ठेवित आहे.

विकाय: मुंबई  
दिनांक: १५/०८/२०२४

सही/  
बसुली अधिकारी



# Aries agro limited

Registered & Corporate Office: Aries House, Plot No. 24, Deonar, Govandi (E), Mumbai - 400 043.  
CIN: L99999MH1969PLC014465


Extract of Un-Audited Financial Results for the Quarter ended 30th June, 2024									
₹ in Lakhs (Except EPS)									
Sr. No.	PARTICULARS	Consolidated Financial Results				Standalone Financial Results			
		Quarter ended		Year Ended		Quarter ended		Year Ended	
		30-Jun-2024 (UN-AUDITED)	31-Mar-2024 (AUDITED)	30-Jun-2023 (UN-AUDITED)	31-Mar-2024 (AUDITED)	30-Jun-2024 (UN-AUDITED)	31-Mar-2024 (AUDITED)	30-Jun-2023 (UN-AUDITED)	31-Mar-2024 (AUDITED)
1	Income from Operations	17,593.40	14,299.97	13,842.11	67,285.64	17,770.08	14,068.00	13,770.21	66,403.63
	Less : Discounts / Rebates	4,078.24	3,721.24	3,126.48	15,639.88	4,058.21	3,718.74	3,125.90	15,631.82
	Net Income from Operations	13,515.16	10,578.73	10,715.62	51,645.75	13,711.87	10,349.26	10,644.31	50,771.82
2	Net Profit (+) / Loss (-) for the period (before Tax, Exceptional and/or Extraordinary Items)	1,061.27	(814.05)	722.82	2,838.31	1,137.62	(726.57)	828.32	3,180.53
3	Net Profit (+) / Loss (-) for the period before Tax (after Exceptional and/or Extraordinary Items)	1,061.27	(814.05)	722.82	2,838.31	1,137.62	(726.57)	828.32	3,180.53
4	Net Profit (+) / Loss (-) for the period after Tax (after Exceptional and/or Extraordinary Items) - (Owners Share)	726.63	(561.63)	474.76	1,943.11	796.34	(557.27)	570.63	2,181.26
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax) - (Owners Share)	668.10	(547.12)	413.90	1,922.20	737.81	(541.66)	509.76	2,162.69
6	Equity Share Capital (Equity Share of Rs. 10/- Each)	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	24,734.18	24,734.18	22,984.85	24,734.18	23,478.38	23,478.38	21,445.87	23,478.38
8	Earnings per Share (of Rs. 10/- each) (for continuing & discontinued operations) (of Rs. 10/-each) (not annualised) :								
	a) Basic	5.59	(4.32)	3.65	14.94	6.12	(4.29)	4.39	16.77
	b) Diluted	5.59	(4.32)	3.65	14.94	6.12	(4.29)	4.39	16.77

**Notes for the Quarter Ended on 30<sup>th</sup> June, 2024 :-**

- The above is an extract of the detailed format of Un-Audited Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites, www.bseindia.com and www.nseindia.com and the Company's website, www.ariesagro.com
- The results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Ind AS) Rules, 2015 and subsequent amendments.
- As the Company's business activity falls within a single primary business segment, the disclosure requirements of Accounting Standard (Ind AS-108) "Operating Segments", are not applicable.
- Since the Company's business relates to Micro-nutrient Fertilizers, Plant Nutrient Solutions etc. the same is impacted by cropping pattern, seasonality and erratic weather conditions across the Globe in general and India in particular. Accordingly, quarterly figures are not representative of the full year's performance.
- The above Financial Results were reviewed and recommended by the Audit Committee and there upon approved by the Board of Directors at their respective meetings held on 13<sup>th</sup> August, 2024.
- The Statutory Auditors have carried out a Limited Review of the Results for the Quarter ended 30<sup>th</sup> June, 2024.
- The Un-Audited Standalone / Consolidated financial results are for the Quarter ended 30<sup>th</sup>, June 2024.
- The Consolidated Un-Audited Financial Results have been prepared in accordance with Ind AS 110 "Consolidated Financial Statements".
- Figures for the quarter ended 31<sup>st</sup> March, 2024 represents the difference between audited figures in respect of the full financial year and the published figures of nine months ended 31<sup>st</sup> December, 2023.
- Upon filing of the Application in Form STK-2 for Strike Off with MCA, the Wholly Owned Subsidiary M/s Aries Agro Care Private Limited has been Struck Off with effect from 27<sup>th</sup> July, 2024. Accordingly, M/s Aries Agro Care Private Limited ceases to be a Subsidiary of the Company w.e.f. 27<sup>th</sup> July, 2024.
- Previous Period's Year's figures have been re-grouped / re-arranged wherever necessary to correspond with the Current Period's figures.
- The above results will be made available at the Company's Website at [www.ariesagro.com](http://www.ariesagro.com) on or after 14<sup>th</sup> August, 2024.

For Aries Agro Limited  
Sd/-  
Dr. Rahul Mirchandani  
Chairman and Managing Director  
DIN : 00239057

Place: Mumbai  
Date: 13<sup>th</sup> August, 2024



Relationship beyond banking

## Specialised Asset Recovery Management Branch

Mezzanine Floor, 70/80 M.G. Road, Fort, Mumbai 400 001, Tel.: 022-22673549, E-mail: SARM.MumbaiSouth@bankofindia.co.in

### E-AUCTION FOR SALE OF MOVEABLE / IMMOVABLE PROPERTIES

#### E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of Bank of India, SARM Branch, will be sold on "As is Where is", "As is what is" and "Whatever there is" basis on 06.09.2024, for recovery of respective dues plus interest and charges up to date due to the Bank of India from respective borrower. The reserve price and earnest money deposit amount shall be as mentioned below in the table. The sale will be done by the undersigned through e-auction platform provided at the web portal

Sr. No.	Name of the Borrowers / Guarantor and Amount outstanding	Description of the properties	Reserve Price (Rs. in lakhs)	Contact Number
			EMD of the Property (Rs. in lakhs)	
1	M/s. Concorde Designs Pvt. Ltd. Amount O/s. Rs. 805.41 Lakhs + Interest + Cost / Expenses	Flat / Office No. 101 & 102, 1 <sup>st</sup> Floor, Prathmesh CHSL, Plot No. 132 of Matunga Division, Hindu Colony, Dadar (East), Mumbai - 400 014. (Physical Possession)	427	022-22650697/ 022-22673529
			42.70	

**Terms and Conditions of the E-auction are as under:**


- The sale will be done on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS" basis and will be conducted "On Line".
- Bidder will have to visit PSB Alliance (<https://ebkraj.in>) for registration and participation in E auction. EMD cut-off date and time will be 06.09.2024 till 03:00 PM. Bidders are requested to complete all registration and EMD related formalities within the given time limit only.
- To the best of knowledge and information of the Authorised Officer, there is no encumbrance on the property/ies. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of the property/ies put on auction and the claims/ rights/ dues/ affecting the property, prior to submitting their bid. The E-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues. No claim of whatsoever nature will be entertained after submission of the online bid regarding property/ies put for sale.
- The date of on line E-auction will be between 11.00 a.m. to 5.00 p.m. on 06.09.2024.
- Date of inspection will be on 23.08.2024 between 02:00 P.M. to 04.00 P.M.
- To better facilitate the inspection, interested buyers are requested to intimate the branch through e-mail at sarm.mumbaiouth@bankofindia.co.in and/or through contact numbers mentioned above and/or through mail of Bank of India, SARM BRANCH contact no. 022-22673549.
- Bid shall be submitted through online procedure only.
- The Bid price to be submitted shall be at least one increment over and above the Reserve price and bidders are to improve their offer/s in multiple/s of Rs. 50,000/- (Rupees Fifty Thousand only).
- Bidders are advised to go through the website for detailed terms & conditions of auction sale before submitting their bids and taking part in E-Auction sale proceedings.
- Bidders shall be deemed to have read & understood the terms & conditions of sale & be bound by them.
- It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the property before submission of the bid.
- The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded.
- The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price including EMD already paid, within next day of acceptance of bid price by the Authorised Officer and the balance of the sale price on or before 15th day of sale. The auction sale is subject to confirmation by the Bank. Default in deposit of amount by the successful bidder would entail forfeiture of the whole money, already deposited and property shall be put to re-auction and the defaulting bidder shall have no claim/ right in respect of property/ amount.
- Neither the Authorised Officer / Bank nor e-Auction service provider will be held responsible for any Internet Network problem/Power failure/ any other technical lapses/failure etc. In order to ward-off such contingent situation the interested bidders are requested to ensure that they are technically well equipped with adequate power back-up etc. for successfully participating in the e-Auction event.
- The purchaser shall bear the applicable stamp duties/ Registration fee/ other charges, etc. and also all the statutory/ non-statutory dues, taxes, assessment charges, etc. owing to anybody.
- The Authorised Officer/Bank is not bound to accept the highest offer and has the absolute right & discretion to accept or reject any or all offer(s) or adjourn/ postpone/ cancel the e-Auction or withdraw any property or portion thereof from the auction proceedings at any stage without assigning any reason there for.
- The Sale Certificate will be issued in the name of the purchaser(s) / applicant (s) only and will not be issued in any other name(s).
- The sale shall be subject to rules/ conditions prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. Further details/enquiries if any on the terms and conditions of sale can be obtained from the respective branches on the contact numbers given

**SALE NOTICE TO BORROWER/ GUARANTORS**

The undersigned being the Authorized Officer of the Bank of India is having full powers to issue this notice of sale and exercise all powers of sale under securitization and reconstruction of financial assets and Enforcement of Interest Act, 2002 and the rules framed there under. You have committed default in payment of outstanding dues and interest with the monthly rent, cost and charges etc. in respect of the advances granted by the bank mentioned above. Hence, the Bank has issued demand notice to you under section 13(2) to pay the above mentioned amount within 60 days. You have failed to pay the amount even after the expiry of the 60 days. Therefore, the Authorized Officer in exercise of the powers conferred under section 13(4), took possession of the secured assets more particularly described in the schedule mentioned above. Notice is hereby given to you to pay the same as mentioned above before the date fixed for sale failing which the property will be sold and balance if any will be recovered with interest and cost from you. Please note that all expenses pertaining to demand notice, taking possession, valuation and sale of assets etc. shall be first deducted from the sale proceeds which may be realized by the undersigned and the balance of the sale proceeds will be appropriated towards your liability as aforesaid. You are at liberty to participate in the auction to be held on the terms and conditions thereof including deposit of earnest money.

Sd/-  
Bank of India  
Authorized Officer

Date : 14.08.2024  
Place : Mumbai



REGIONAL OFFICE, 1st Floor, DOSTI PIN-NACLE, Plot Nos. 104 & 105, Road No. 22, Near New Passport Office, Wagle Estate, Thane (West) 400604

REF:CB8358/BR0266/13-2/6/2024/DK DATE: 01.07.2024

To MR. IMTIYAZ AHMED KHAN (BORROWER) Sanjay Nagar, B Line, Room No 12 Road No 08, Baiganwadi, Near Noor E Ilahi Masjid Govandi, Mumbai - 400043

**PROPERTY ADDRESS:** Room No 420, 4th Floor, Rehab Building No. 11 "Nay Bharat Co. Op. Hsg. Soc. Ltd." Situated At Cts No 251B, 261C, 313A & 314A of Village Anik, Near Mmrda Colony, Vashinaka, Rna Park, Chembur (East), Mumbai - 400074

**MRS. ZEENAT IMTIYAZ AHMED KHAN (CO-BORROWER)** Sanjay Nagar, B Line, Room No 12 Road No 08, Baiganwadi, Near Noor E Ilahi Masjid Govandi, Mumbai - 400043

**Subject: NOTICE UNDER SECTION 13(2) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 (SARFESI ACT, 2002) READ WITH SECURITY INTEREST (ENFORCEMENT) RULES, 2002 AS AMENDED FROM TIME TO TIME.**

Sir,

The undersigned being the authorized Officer of Canara bank, **THANE KOPRI COLONY (0266) BRANCH** (hereinafter referred to as "the secured creditor") appointed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, (hereinafter referred as the "Act") do hereby issue this notice to you as under:

- That **MR. IMTIYAZ AHMED KHAN & MRS. ZEENAT IMTIYAZ AHMED KHAN** (hereinafter referred to as "THE BORROWER") have availed credit facility/ facilities stated in Schedule A hereunder and have entered into the security agreements in favour of secured creditor.
- While availing the said credit facilities, you have expressly undertaken to repay the loan amount/s in accordance with the terms and conditions of the above mentioned agreements.
- That **MR. IMTIYAZ AHMED KHAN & MRS. ZEENAT IMTIYAZ AHMED KHAN** (hereinafter referred to as "the borrower") have guaranteed the payment on demand of all monies and discharge all obligations and liabilities owing or incurred to the secured creditor by the borrower for credit facilities up to the limit of **Rs. 30,00,000/- (RUPEES THIRTY LAKHS ONLY)** for **160001626084 (HOUSING LOAN) & Rs. 67,814/- (RUPEES SEVEN THOUSAND NINE HUNDRED FOURTEEN RUPEES ONLY)** for **164003490166 (HOME LOAN SECURE)** with interest thereon.

You (The Person mentioned in Schedule B) are also entered into to agreements against the secured assets which are detailed in Schedule B hereunder.

However, from 31/03/2024, the operation and conduct of the said financial assistance/ credit facilities have become irregular. The books of account maintained by the secured assets shows that the liability of the borrower towards the secured creditor as on date amounts to **Rs. 31,52,748.28 (RUPEES THIRTY ONE LAKHS FIFTY TWO THOUSAND SEVEN HUNDRED FORTY EIGHT AND TWENTY EIGHT PAISA ONLY)**, the details of which together with the future interest rate are stated in Schedule C hereunder. It is further stated that the borrower/Guarantor having failed to keep up with the terms of the above said agreement in clearing the dues of the secured creditor within the time given, and have been evasive in settling the dues. The operation and conduct of the above said financial assistance/ credit facility having come to a standstill and as a consequence of the default committed in repayment of principal debt. Installment and interest thereon, the secured creditor was constrained to classify the debt as **Non-Performing Asset (NPA)** as on 29/06/2024 in accordance with the directives/guidelines relating to asset classification issued by the Reserve Bank of India. The secured creditor to this notice brings to your attention that the borrower has failed and neglected to repay the said dues/ outstanding liabilities and hence hereby demand you under Section 13(2) of the Act, by issuing this notice to discharge in full the liabilities of the borrower as stated in Schedule C hereunder to the secured creditor within 60 days from the date of receipt of this notice that you are also liable to pay future interest at the rate of 11.30% (9.30%+2% penal interest) & 11.35% (9.35%+2% penal interest) Per Annum for Account no. 160001626084 & 164003490166 respectively together with all costs, charges, expenses and incidental expenses with respect to the proceedings undertaken by the secured creditor in recovering its dues.

The security interest on the secured assets is duly registered with CERSAI with **cersai id-400071836857** and **cersai registration date-04.07.2023**.

Please take note of the fact that if you fail to repay to the secured creditor the aforesaid sum of **Rs. 31,52,748.28 (RUPEES THIRTY ONE LAKHS FIFTY TWO THOUSAND SEVEN HUNDRED FORTY EIGHT AND TWENTY EIGHT PAISA ONLY)** together with further interest and incidental expenses and costs as stated above in terms of this notice under Sec.13(2) of the Act, the secured creditor will exercise all or any of the rights detailed under sub-section (4) (a) and (b) of Section 13, the extract of which is given here below to convey the seriousness of this issue:

13(4) - In case the borrower/Guarantor fails to discharge liability in full within the period specified in sub section (2), the secured creditor may take recourse to one or more of the following measures to recover his secured debt, namely:

- Take Possession of the secured assets of the Borrower/Guarantor including the right to transfer by way of lease, assignment or sale for realizing the secured asset;
- Take over the management of the business of the borrower including the right to transfer by way of lease, assignment or sale for realizing the secured asset;

Provided that the right to transfer by way of lease, assignment or sale shall be exercised only where the substantial part of the business of the borrower is held as security for the debt;

Provided further that where the management of the whole of the business or part of the business is severable, the secured creditor shall take over the management of such business of the borrower which is releasable to the security for the debt; And under other applicable provisions of the said Act.

Your attention is invited to provisions of sub section (8) of Section 13, in respect of time available, to redeem the secured assets.

You are also put on notice that in terms of Section. 13(13) the borrower/ Guarantor shall not transfer by way of sale, lease or otherwise the said secured assets detailed in Schedule B hereunder without obtaining written consent of the secured creditor. It is further brought to your notice that any contravention of this statutory injunction/ restraint, as provided under the said act, is an offence and if for any reason, the secured assets are sold or leased out in the ordinary course of business, the sale proceeds or income realized shall be deposited with the secured creditor. In this regard you shall have to render proper accounts of such realization income.

This notice of Demand is without prejudice to and shall not be construed as waiver of any other rights or remedies which the secured creditor may have including further demands for the sums found due and payable by you. This is without prejudice to any other rights available to the secured creditor under the Act and/or any other law in force.

Please comply with the demand under this notice and avoid all unpleasantness. In case of non-compliance, further needful action will be resorted to, holding you liable for all costs and consequence.

Thanking You,  
Yours Faithfully,  
AUTHORISED OFFICER



