

October 30th, 2024

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| BSE Limited, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI-400001 Scrip Code: 543915 | The National Stock Exchange of India Ltd, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), MUMBAI-400 051 Scrip Code: PAVNAIND |
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ISIN-INE07S101020

Sub.: Media Release

Dear Sir,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, please find enclosed herewith Media Release being issued by the Company related to Unaudited Financial Results for the quarter and half-year ended September 30, 2024.

The Media Release shall also been made available on the Company's website www.pavna.in.

This is for your information and record.

Yours faithfully

For Pavna Industries Limited

Swapnil Jain
Managing Director
DIN-01542555

Encl: As Above

Media Release

PAVNA Industries Reports Robust Growth with EBITDA up by 43.72% to Rs. 9.97 Crore in comparison of Q2FY24

Other Financial Highlights

- Q2 FY25 Revenue from Operations up by 16.29% to Rs. 79.52 Crore in comparison of Q2FY24.
- Q2 FY25 PAT up by 76.43% to Rs. 3.37 Crore in comparison of Q2FY24.

30th October 2024, Aligarh, Uttar Pradesh: Pavana Industries Limited (NSE: PAVNAIND. BSE: 543915), one of India's leading automotive components manufacturer, announced its financial results for quarter and half yearly ended 30th September 2024.

Key Standalone Financial Highlight (Rs. in Crore): -

| Particulars | Q2FY25 | Q2FY24 | Y-o-Y(%) | Q1FY25 | Q-o-Q% |
|-------------------------|---------------|---------------|-----------------|---------------|---------------|
| Revenue from Operations | 79.52 | 68.38 | 16.29% | 76.95 | 3.33 |
| EBIDTA | 9.97 | 6.95 | 43.53% | 7.89 | 26.34% |
| EBITDA Margin | 12.54% | 10.16% | 239 bps | 10.26% | 228 bps |
| PAT | 3.37 | 1.91 | 76.43% | 2.25 | 49.77% |
| PAT Margin | 4.25% | 2.81% | 144 bps | 2.94% | 131 bps |

Consolidated Key Financial Highlights are as follows:

- **Revenue from Operations:**
Revenue from operations stood at ₹ 83.73 crore in Q2FY25, compared to ₹76.15 crore in Q2FY24.
- **Profit After Tax (PAT):**
Q2 FY25 PAT stood at ₹3.33 crore, compared to ₹2.75 crore in Q2 FY24

Commenting on the result, Mr. Swapnil Jain, Managing Director, Pavana Industries Ltd. said, "We are pleased to announce a robust performance for Q2FY25, which is a result of our expert strategic initiatives, strong market positioning, and operational resilience. As India cements its position as a global hub for auto component sourcing, Pavana Industries is well-positioned to contribute to and benefit from this momentum. We are especially encouraged by the government's ambitious targets for the electric vehicle market, with anticipated exponential growth targets set to make India the largest EV market by 2030. Our recent initiatives, including securing a land parcel in Pantnagar for a new greenfield plant and our recent fundraise, are aligned with our long-term vision of supporting India's EV and automotive expansion. These developments, combined with our diversified and innovative product portfolio and proximity to key auto clusters, enable us to respond swiftly to the needs of our valued OEM clients. I am confident that Pavana Industries will continue to drive growth and deliver value for our stakeholders, as we advance our commitment to quality, innovation, and customer-centricity."

About Pavana Industries Limited:

Pavana Industries Limited, formerly known as Pavana Locks Limited, was incorporated in April 19, 1994. The company is engaged in the business of manufacturing wide range of reliable and high quality automotive parts for reputed OEMs serving different vehicle segments including passenger vehicles, two-wheelers, three-wheelers, heavy and light commercial vehicles, and off-road vehicles. PAVNA is a well-established company in the South Asian automotive industry, with long history of innovation, technology, manufacturing and market leadership spanning over 50 years.

The Company has its state-of-the-art manufacturing plants located strategically in Aligarh (Uttar Pradesh), Aurangabad (Maharashtra), and Pantnagar (Uttarakhand). These plants are situated in close proximity to the plants of its OEM customers, allowing for greater interaction and timely response to their requirements. It also has diverse range of product portfolio which includes Ignition Switches, Fuel Tank Caps, Latches, Auto Locks, Switches, Oil Pump, Throttle Body, Fuel Cocks, , Casting Components, and more. The Company has wide presence in the domestic as well as export markets, exporting to several countries like Italy, Sri Lanka, Indonesia, Sudan, U.S.A. and Bangladesh. Apart from this the Company is also focused on customer centric approach catering to various esteemed Companies in the industry like Bajaj, Kawasaki, Honda, TVS, Mahindra, TATA, Escorts, Royal Enfield, Ashok Leyland, Mahindra Wheels, Eicher Motors, Tork Motors, Revolt, Mahindra Electric, etc.