

15th November, 2024

AL/CS/BSE/057/2024-25

To,

Department of Corporate Services,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai – 400 001.

SCRIP CODE: 517494

Dear Sir/Madam,

SUB: DISCLOSURE UNDER REGULATION 30 OF SEBI [LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS] REGULATIONS, 2015 – APPOINTMENT OF MANAGING DIRECTOR OF THE COMPANY

With reference to the subject cited above, we wish to inform you that based on the recommendation of the Nomination & Remuneration Committee, the Board of Directors of Accel Limited (the “Company”) at their meeting (held on Wednesday, 13th November 2024 at 04.00 P.M to 14th November, 2024, 12:05 A.M) have approved the appointment of Mr. N. R. Panicker [DIN: 00236198] as Additional Director for a term of 1 (one) year with effect from 14th November, 2024. Further, subject to shareholders’ approval, Board proposes to appoint Mr. N. R. Panicker [DIN: 00236198] as Managing Director.

Please also find enclosed the information as required under Regulation 30 - Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and a brief profile of Mr. N. R. Panicker in Annexure A for your reference.

This is for your information and record.

Thanking you,

Yours faithfully,

For **ACCEL LIMITED**,

S. V. RAO
WHOLE-TIME DIRECTOR
DIN: 06600739

Information as required under Regulation 30 - Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

SL. NO.	PARTICULARS	DETAILS
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Regularisation of appointment of Mr. N. R. Panicker as Managing Director for a period of 3 year, who was initially appointed as an Additional Director with effect from 14 th November, 2024.
2.	Date of appointment/cessation (as applicable) and term of appointment	Subject to the approval of the shareholders of the Company, the Board of Directors at their meeting have approved the appointment of Mr. N. R. Panicker as Managing Director with effect from 14 th November, 2024.
3.	Brief Profile	He entered the IT industry as a young electronics engineer from the Government College of Engineering, Thiruvananthapuram and after a successful stint in HCL, he founded Accel in 1991. On growing the venture from a start-up to an MNC with full operational presence in seven countries, he guided the company through a successful IPO and grew it through mergers and acquisitions before exiting through successful sell out in 2016. In 2019, he re-entered the IT services business with his Accel 2.0 strategy with a vision to create another success story.
4.	Disclosure of relationships between directors	Ms. Shruthi Panicker, Director of the Company is the daughter of Mr. N. R. Panicker.
5.	Information as required under BSE circular no. LIST/COMP/14/2018-19 and NSE circular no. NSE/CML/2018/24, dated June 20, 2018.	We confirm that Mr. N. R. Panicker is not debarred from holding the office of Director by any SEBI order or any other such authority.
6.	Details of shareholding, if any	Holding 2,32,81,032 nos. of equity shares in Accel Limited.

For **ACCEL LIMITED**,

S. V. RAO
WHOLE-TIME DIRECTOR
DIN: 06600739