

VASHU BHAGNANI INDUSTRIES LIMITED

(Formerly known as Pooja Entertainment and Films Limited)

21st May, 2024

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Rotunda Bldg, Dalal Street,
Fort, Mumbai- 400 001

Scrip ID: POOJAENT

Scrip Code: 532011

ISIN: INE147C01017

Sub: Outcome of Board Meeting held on 21st May, 2024

Dear Sir/Madam,

With reference to above caption subject and as per the provision of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we wish to inform you that the Board of Directors of the Company at its Meeting held on 21st May, 2024, wherein, inter alia, has considered and approved the audited consolidated and standalone financial results for the quarter and year ended on 31st March, 2024.

Copy of the audited financials duly signed by Mrs. Deepshikha Deshmukh as authorized by the Board of Director to do so along with the Audited Report on the above results are enclosed herewith.

We hereby declare that the Statutory Auditors of the company have issued their audited report with unmodified opinion.

The Board Meeting started at 5:30 P.M and concluded at 8.00 P.M.

Kindly acknowledge the receipt and taken on your record.

Thanking you,

Yours Faithfully,

For Vashu Bhagnani Industries Limited

(Formerly known as Pooja Entertainment and Films Limited)

Shweta Ramesh Soni

Company Secretary & Compliance Officer

Membership No: A65292

Encl: a/a

CIN: L99999MH1986PLC040559

Regd. Off.: Flat No 1, Coelho House, No 2 Juhu Vasant Baha CHS LTD, Juhu Tara Road, Juhu, Near Sea Princes Hotel, Mumbai 400049

Email: cs@poojaentertainment.in | Tel. No.: 9096796404 | Fax: 2663 1275

Website: poojaentertainmentandfilms.com

Independent Auditor's Report on Audit of Quarterly and Annual Standalone Financial Results of Vashu Bhagnani Industries Limited (the "Company") (Formerly known as Pooja Entertainment and Films Limited) Pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To
The Board of Directors of
Vashu Bhagnani Industries Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and annual standalone financial results of **Vashu Bhagnani Industries Limited** (the "Company") for the quarter ended 31st March, 2024 and for the year ended 31st March, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulations 33 of listing Regulations this regard; and
- ii. gives a true and fair view in conformity with the applicable Indian accounting standards and other accounting principles generally accepted in India, of the profit and other comprehensive income and other financial information of the Company for the quarter ended 31st March, 2024 and for the year ended 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the standalone Financial Results

This Statement is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related



audited standalone financial information for the quarter and year ended 31st March, 2024. This responsibility includes the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income/(loss) and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulations 33 of the Listing Regulations.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended 31st March, 2024 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion on the Statement is not modified in respect of this matter.

For JAYANTILAL THAKKAR & CO.
Chartered Accountants
(Firm Reg. No. 104133W)



D. J. Thakkar

DILIP J. THAKKAR
PARTNER

MEMBERSHIP NO. 005369
UDIN: 24005369BKACAT2875

PLACE: Mumbai
DATE: 21st May, 2024

Independent Auditor's Report on Audit of the Quarterly and Year to Date Consolidated Financial Results of Vashu Bhagnani Industries Limited ("Holding Company") (Formerly Known as Pooja Entertainment and Films Limited) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Vashu Bhagnani Industries Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of **Vashu Bhagnani Industries Limited** ("Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended 31st March, 2024 and for the year ended 31st March, 2024 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditor on separate audited financial statements/ financial results/financial information of the following subsidiaries:

- i. Foreign Subsidiary:- Modern Production FZ LLL UAE
Indian Subsidiary:- M/s Pooja Leisure & Lifestyle LLP
- ii. are presented in accordance with the requirements of Regulations 33 of the listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable Indian accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive loss and other financial information of the Group for the quarter ended 31st March, 2024 and for the year ended 31st March, 2024

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of Consolidated financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Consolidated Financial Results

This Statement is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the related audited consolidated annual financial information for the quarter and year ended 31st March, 2024. This responsibility includes the preparation and presentation of the Consolidated Financial Results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulations 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors to express an opinion on the Consolidated Annual Financial Results. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



Other Matter

The accompanying Statement includes the financial information, in respect of the foreign subsidiary, whose financial results include total assets of Rs.3201.45 lakhs as at 31st March, 2024, total revenues of Rs. 251.29 lakhs and Rs. 356.19 lakhs for the quarter and year ended 31st March, 2024 respectively, total net profit of Rs.224.12 Lakhs and Rs.247.79 lakhs for the quarter and year ended 31st March, 2024 respectively, total comprehensive income of Rs.218.05 lakhs and Rs. 322.28 lakhs for the quarter and year ended 31st March, 2024 respectively, and net cash outflows of Rs. (2643.49) lakhs as at 31st March, 2024, as considered in the Statement which have been audited by the respective auditor. According to the information and explanations given to us by the Management, this financial results and other financial information are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the report of another auditor.

The Statement includes the results for the quarter ended 31st March, 2024 being the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2024 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion on the Consolidated Financial Result is not modified in respect of the above matter.

For JAYANTILAL THAKKAR & CO.
Chartered Accountants
(Firm Reg. No. 104133W)



D. J. Thakkar

DILIP J.THAKKAR
PARTNER
MEMBERSHIP NO. 005369
UDIN: 24005369BKACAU2548

PLACE: Mumbai
DATE: 21st May, 2024

Vashu Bhagnani Industries Limited

(Formerly known as Pooja Entertainment and Films Limited)

CIN No. : I99999MH1986PLC040559

Registered Office: FLAT NO 1, COELHO HOUSE, NO 2 JUHU VASANT BAHU CHS LTD, JUHU TARA ROAD, JUHU, NEAR SEA PRINCES HOTEL, Juhu, Mumbai, Maharashtra, India, 400049

Phone : 9096796404, Website : www.poojaentertainmentandfilms.Com,

Email : cs@poojaentertainment.in

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2024

(Rs. In Lakhs)

PARTICULARS	STANDALONE					CONSOLIDATED				
	Quarter Ended		Year Ended			Quarter Ended		Year Ended		
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Audited (Refer Note 3)	Unaudited	Audited (Refer Note 3)	Audited	Audited	Audited (Refer Note 3)	Unaudited	Audited (Refer Note 3)	Audited	Audited
1. Revenue :										
a) Revenue from Operations	500.67	2,021.70	1,611.96	5,450.94	4,041.63	751.96	2,021.66	1,641.94	5,807.13	4,662.27
b) Other Income	0.32	25.24	0.26	26.80	0.43	0.60	25.24	5.05	26.80	0.43
Total Revenue (a+b)	500.99	2,046.94	1,612.22	5,477.74	4,042.06	752.56	2,046.90	1,646.99	5,833.93	4,662.70
2. Expenses										
a) Cost of production and Distribution of films	(130.80)	1,877.08	1,520.38	4,411.31	3,519.33	(130.79)	1,877.07	1,518.47	4,411.31	4,022.30
b) Changes in inventories of Finished goods, Work-in-progress and stock-in-trade	-	-	-	-	-	-	-	-	-	-
c) Employee Benefits Expense	12.33	12.91	12.64	53.41	44.14	39.50	39.87	38.10	161.53	147.13
d) Finance Costs	25.02	11.10	18.43	66.80	55.17	25.02	11.10	18.43	66.80	55.17
e) Depreciation and Amortisation Expense	0.66	0.66	0.42	2.63	1.22	0.66	0.66	0.42	2.63	1.22
f) Other Expenses	28.42	18.74	75.69	72.93	127.03	28.70	18.74	80.48	73.21	131.82
Total Expenses	(64.37)	1,920.49	1,627.56	4,607.08	3,746.89	(36.91)	1,947.44	1,655.90	4,715.48	4,357.64
3. Profit/(Loss) before tax (1-2)	565.36	126.45	(15.34)	870.66	295.17	789.47	99.46	(8.91)	1,118.45	305.06
4. Tax expenses										
a) Current tax	143.90	31.95	(60.00)	221.00	18.00	143.90	31.95	(60.00)	221.00	18.00
b) Deferred tax (Credit) / Charge	(0.02)	(0.01)	0.26	(0.48)	(0.41)	(0.02)	(0.01)	0.26	(0.48)	(0.41)
c) Income Tax Related To Earlier Years	89.05	-	-	89.05	0.71	89.05	-	0.00	89.05	0.71
5. Profit/(Loss) after Tax (3-4)	332.43	94.51	44.40	561.09	276.87	556.54	67.52	50.83	808.88	286.75
6. Other Comprehensive Income (OCI)										
i) Items that will not be reclassified to Profit and Loss (net of tax)	-	-	-	-	-	-	-	-	-	-
ii) Items that will be reclassified to Profit and Loss (net of tax)	-	-	-	-	-	(52.56)	55.79	(3.87)	10.36	46.47
7. Total Comprehensive Income for the period (5 + 6)	332.43	94.51	44.40	561.09	276.87	503.98	123.31	46.96	819.24	333.22
8. Paid up Equity Share Capital (face value of Rs 10/- per share)	3,500.35	3,500.35	453.32	3,500.35	453.32	3,500.35	3,500.35	453.32	3,500.35	453.32
9. Other Equity (Excluding Revaluation Reserves)	-	-	-	895.53	3,334.74	-	-	-	4,340.49	3,786.83
10. Earnings per share (EPS) of Rs.10/- each (not annualised)										
- Basic Rs.	0.95	0.27	0.13	1.60	0.79	1.59	0.19	0.15	2.31	0.82
- Diluted Rs.	0.95	0.27	0.13	1.60	0.79	1.59	0.19	0.15	2.31	0.82

For Vashu Bhagnani Industries Limited



Deepshikha Deshmukh

Deepshikha Deshmukh
Director
Din No. 02146210

Place: Mumbai
Date: 21st May 2024

VASHU BHAGNANI INDUSTRIES LIMITED

(Formerly known as Pooja Entertainment and Films Limited)

Statement of Assets and Liabilities for the year ended 31st March, 2024

(Rs. in Lakhs)

PARTICULARS	STANDALONE		CONSOLIDATED	
	As at	As at	As at	As at
	31.03.2024	31.03.2023	31.03.2024	31.03.2023
	(Audited)	(Audited)	(Audited)	(Audited)
I ASSETS				
1 NON CURRENT ASSETS				
Fixed Assets				
(a) Property, Plant and equipment	4.90	7.52	3,863.53	7.52
(b) Capital work-in-progress	-	-	-	-
(c) Other Intangible Assets	-	-	-	-
(d) Financial Assets				
(i) Investments	180.56	128.56	-	-
(ii) Other Financial Assets	18.49	54.42	30.49	54.42
(iii) Loans	-	-	505.00	-
	203.95	190.50	4,399.02	61.94
2 CURRENT ASSETS				
(a) Inventories	3,215.52	5,435.75	3,607.56	5,435.75
(b) Financial Assets				
(i) Investments	-	-	-	-
(ii) Trade Receivables	2,304.76	2,051.08	4,979.43	4,300.14
(iii) Cash and Cash Equivalents	13.15	13.44	110.38	19.43
(iv) Loans	-	3.00	554.65	549.60
(v) Other Financial Assets	115.01	115.01	115.01	115.01
(c) Other current assets	3,329.68	1,620.67	3,270.95	1,620.67
(d) Current tax Assets (Net)		107.67		107.67
TOTAL CURRENT ASSETS	8,978.12	9,346.62	12,637.98	12,148.27
TOTAL	9,182.07	9,537.12	17,037.00	12,210.21
II EQUITY AND LIABILITIES				
EQUITY				
(i) Equity Share Capital	3,500.35	453.32	3,500.35	453.32
(ii) Other Equity	895.53	3,334.74	4,340.49	3,786.83
	4,395.88	3,788.06	7,840.84	4,240.15
1 NON-CURRENT LIABILITIES				
(a) Financial Liabilities				
(i) Borrowings				
(ii) Other financial liabilities				
(b) Provisions				
(a) Deferred Tax Liabilities (Net)	42.72	43.20	42.72	43.20
(b) Financial Liabilities			651.30	
TOTAL NON-CURRENT LIABILITIES	42.72	43.20	694.02	43.20
2 CURRENT LIABILITIES				
(a) Financial Liabilities				
(i) Borrowings	1,161.17	1,241.67	2,421.83	1,241.67
(ii) Trade Payables				
- Due to Micro & Small Enterprises	-	-	-	-
- Due to Other than Micro & Small Enterprises	2,879.06	3,997.32	5,264.15	6,218.32
(iii) Other financial liabilities	142.73	82.88	142.73	82.88
(b) Other current liabilities	368.45	383.99	481.37	383.99
(c) Current tax Liabilities (Net)	192.06		192.06	
TOTAL CURRENT LIABILITIES	4,743.47	5,705.86	8,502.14	7,926.86
TOTAL	9,182.07	9,537.12	17,037.00	12,210.21

For Vashu Bhagnani Industries Limited



Deepshikha Deshmukh
Director
Din No. 02146210

Place: Mumbai
Date: 21st May 2024

CIN: L99999MH1986PLC040559

Regd. Off. : Flat No 1, Coelho House, No 2 Juhu Vasant Baha Chs Ltd, Juhu Tara Road, Juhu, Near Sea Princes Hotel, Mumbai 400049

Email: cs@poojaentertainment.in | Tel. No.: 022-2612 1613/14 | Fax: 2663 1275

Website: poojaentertainmentandfilms.com

VASHU BHAGNANI INDUSTRIES LIMITED

(Formerly known as Pooja Entertainment and Films Limited)

Vashu Bhagnani Industries Limited

(Formerly known as Pooja Entertainment and Films Limited)

(Rs. in Lakhs)				
Particulars	STANDALONE		CONSOLIDATED	
	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2024	For the year ended March 31, 2023
	Audited	Audited	Audited	Audited
A. Cash flow from operating activities				
Profit before tax	870.66	295.17	1,118.45	305.06
<u>Adjustments for:</u>				
Depreciation	2.63	1.22	2.63	1.22
Finance Costs	66.80	55.17	66.80	55.17
Interest income	(26.80)	(0.43)	(26.80)	(0.43)
Advances Written off	0.00	46.64	0.00	46.64
Unrealised Foreign exchange (gain)/loss			10.36	46.47
On acquisition of subsidiary				
Operating profit before working capital changes	913.29	397.77	1,171.44	454.13
<u>Changes in working capital:</u>				
<u>Adjustments for operating assets:</u>				
Decrease/(Increase) in inventories	2,220.23	(2,117.22)	1,828.18	(2,117.22)
Decrease/(Increase) in trade receivables	(253.69)	(392.96)	(679.30)	(1,169.15)
Decrease/(Increase) in Loans, Other Financial Assets and Other current Assets	(1,670.08)	(890.06)	(2,136.40)	(934.19)
<u>Adjustments for operating liabilities:</u>				
(Decrease)/Increase in trade payables, Other current liabilities and other financial Liabilities	(1,073.94)	2,696.65	(145.63)	3,456.54
Cash used in operating activities	(777.48)	(703.59)	(1,133.15)	(764.03)
Direct Taxes and Income Tax Assets (Net)	(10.33)	(13.32)	(10.32)	(13.32)
Net cash flow inflow/(Outflow) used in operating activities (A)	125.48	(319.14)	27.97	(323.24)
B. Cash flow from investing activities				
Purchase of Fixed assets	-	(5.11)	(3,858.63)	(5.11)
Interest received	26.80	0.43	26.80	0.43
Purchase of Long Term Investments	(52.00)	-	-	-
Net cash flow from investing activities (B)	(25.20)	(4.68)	(3,831.83)	(4.68)
C. Cash flow from financing activities				
Receipt of call in arrears	46.73		46.73	-
Proceeds/(Repayment) from short-term borrowings (Net)	(80.50)	374.95	1,180.15	374.95
Finance Costs	(66.80)	(55.17)	(66.80)	(55.17)
Net cash flow (Outflow)/inflow from financing activities (C)	(100.57)	319.78	1,160.08	319.78
Net (decrease)/Increase in cash and cash equivalents (A+B+C)	(0.29)	(4.04)	(2,643.78)	(8.13)
Adjustment of non controlling interest			2,734.73	-
Cash and cash equivalents at the beginning of the year	13.44	17.48	19.43	27.55
Cash and cash equivalents at the end of the year	13.15	13.44	110.38	19.43

For Vashu Bhagnani Industries Limited



Deepshikha Deshmukh

Deepshikha Deshmukh
Director
DIN: 02146210

Place: Mumbai
Date: 21st May 2024

CIN: L99999MH1986PLC040559

Regd. Off. : Flat No 1, Coelho House, No 2 JuhuVasantBahaChs Ltd, Juhu Tara Road, Juhu, Near Sea Princes Hotel, Mumbai 400049

Email: cs@poojaentertainment.in | Tel. No.: 022-2612 1613/14 | Fax: 2663 1275

Website: poojaentertainmentandfilms.com

Vashu Bhagnani Industries Limited

(Formerly known as Pooja Entertainment and Films limited)

CIN No. : L99999MH1986PLC040559

Registered Office: FLAT NO 1, COELHO HOUSE, NO 2 JUHU VASANT BAHU CHS LTD, JUHU TARA ROAD, JUHU, NEAR SEA PRINCES HOTEL, Juhu, Mumbai, Maharashtra, India, 400049

Phone : 9096796404, Website : www.poojaentertainmentandfilms.Com,

Email : cs@poojaentertainment.in

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2024

(Rs. in Lakhs) (Except Earning Per Share)

PARTICULARS	STANDALONE					CONSOLIDATED				
	Quarter Ended			Year Ended		Quarter Ended			Year Ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
Revenue from Operations	500.67	2,021.70	1,611.96	5,450.94	4,041.63	751.96	2,021.66	1,641.94	5,807.13	4,662.27
Profit/(Loss) for the period before tax	565.36	126.45	(15.34)	870.66	295.17	789.47	99.46	(8.91)	1,118.45	305.06
Profit/(Loss) for the period after Tax	332.43	94.51	44.40	561.09	276.87	556.54	67.52	50.83	808.88	286.75
Total Comprehensive Income for the period [Comprising Profit /	332.43	94.51	44.40	561.09	276.87	503.98	123.31	46.96	819.24	333.22
Paid up Equity Share Capital (face value of Rs 10/- per share)	3,500.35	3,500.35	453.32	3,500.35	453.32	3,500.35	3,500.35	453.32	3,500.35	453.32
Other Equity (Reserves excluding revaluation reserves)	-	-	-	895.53	3,334.74	-	-	-	4,340.49	3,786.83
Earnings per share (EPS) of Rs.10/- each (not annualised)										
- Basic Rs.	0.95	0.27	0.13	1.60	0.79	1.59	0.19	0.15	2.31	0.82
- Diluted Rs.	0.95	0.27	0.13	1.60	0.79	1.59	0.19	0.15	2.31	0.82

1. The above is an extract of the detailed format of Audited Financial Results for the quarter and year ended 31st March, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of Quarterly and Year ended Financial Results are available on the Stock Exchange Website www.bseindia.com and on Company's website www.poojaentertainmentandfilms.in

2. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 21st May 2024

For Vashu Bhagnani Industries Limited



Deepshikha Deshmukh

Deepshikha Deshmukh

Director

Din No. 02146210

Place : Mumbai

Dated : 21st May, 2024

Notes:

- 1 The above audited results as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 21st May, 2024.
- 2 The Company has identified Films Distribution/Production as its only primary reportable segment in accordance with the requirements of Ind AS 108, 'Operating Segments'. Accordingly, no separate segment information has been provided.
- 3 The figures of the quarter ended 31st March, 2024 and 31st March, 2023 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- 4 Pursuant to the Board approval on 28th October, 2023 and shareholder's approval on 29th November, 2023 through Postal Ballot, the Company has allotted 3,00,03,000 bonus shares of Rs 10/- each (ful paid up) on 11th December, 2023 to the eligible members of the Company whose names appear in the Register of Members of the Company /list of Beneficial Owners as on the Record Date i.e. 9th December, 2023 in the ratio of 6: 1 (six new equity shares for every one existing equity share). The said bonus shares shall rank pari passu in all respects with the existing equity shares of the Company, including dividend. As a result of the bonus issue, the paid-up capital of the Company has increased to Rs 35,00,35,000/- (Rupees Thirty Five Crores and Thirty Five Thousand only) from Rs 5,00,05,000/- (Rupees Five Crores and Five Thousand Only). Consequently, in accordance with Ind AS 33 'Earnings Per Share', the earnings per share (Basic and Diluted) have been adjusted for all periods presented.
- 5 As approved by the board of directors, the Company has entered into a business partnership with the firm named M/s Pooja Leisure and Lifestyle (a Partnership Firm). This decision has been made in the best interests of the company and its stakeholders, with the aim of enhancing business opportunities and maximizing returns. It is noted that this transaction qualifies as a related party transaction under Regulation 23 of the SEBI (LODR) Regulations. Accordingly, prior approval of the Audit Committee has been obtained, ensuring compliance with all relevant regulatory requirements and corporate governance standards.
- 6 As approved by the board of directors, the Company has change it's name from 'Pooja Entertainment and Films Limited' to "Vashu Bhagnani Industries Limited". With effect from 14.03.2024
- 7 Pursuant to the approval from Board of Directors dated 14th February, 2024 and members approval dated 14th March, 2024, the authorized share capital of the company has been increased to RS. 75.00 crores and issued 3,30,00,000 warrants (Equity Convertible Warrants) having face value of Rs. 10/- each.
- 8 Previous period's/year's figures have been regrouped/reclassified wherever necessary.

For Vashu Bhagnani Industries Limited



Deepshikha Dhiraj Deshmukh

Deepshikha Dhiraj Deshmukh
Director
DIN No.: 02146210

Place : Mumbai
Dated : 21st May, 2024