

NITCO/SE/2024-25/24

July 18, 2024

To,

Corporate Service Department BSE Limited Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Script code: 532722	The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Script code: NITCO
--	---

Dear Sir/Madam,

Sub: Voting Results of Postal Ballot and Scrutinizer's Report

In furtherance to the Company's letter dated June 15, 2024, vide which the Company had submitted to the Stock Exchanges Postal Ballot Notice dated June 13, 2024 ("the Notice") seeking approval of members of the Company on the below mentioned Business by way of Postal ballot.

Sr. No.	Description of the resolution	Type of resolution
1	Approval for monetization of Company's immovable property situated at Kanjurmarg, Mumbai.	Special Resolution

Note: The aforesaid resolution, since assented by the requisite majority, are deemed to be passed on July 17, 2024 being the last date specified for e-voting/receipt of duly completed Postal Ballot forms in terms of the Secretarial Standards on General Meeting (SS2) issued by the Institute of Company Secretaries of India.

We wish to inform you that, Mr. Ankit Sethi - Proprietor of M/s Ankit Sethi and Associates, Practicing Company Secretary (M No. 25415, CP No. 11089), who was appointed as the Scrutinizer for the aforesaid Postal Ballot process has submitted his Report on July 17, 2024.

In connection with the above, please find enclosed the following:

- The Scrutinizer's Report dated July 17, 2024 on Remote e-voting and Postal ballot;
- The voting results of Postal Ballot pursuant to Regulation 44(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The aforementioned information is also be made available on the Company's website at www.nitco.in

We request you to take the same on your records & oblige.

Thanking You,

Yours faithfully,

For **NITCO Limited**

Geeta Shah

Company Secretary & Compliance Officer
M. No. A57288

Encl: a/a



ANKIT SETHI & ASSOCIATES

Company Secretaries

Reg. off. : Office No. 1, 22/24/26, Shipping House, 1st Floor, Kumpita Street, Fort
Mumbai – 400 001 IN.

SCRUTINIZER'S REPORT FOR POSTAL BALLOT

To,
The Chairman,
M/s NITCO LIMITED
CIN: L26920MH1966PLC016547
Reg. Off : . 3/A, Recondo Compound,
Sudam Kalu Ahire Marg,
Glaxo, Worli Colony,
Mumbai-400 030

Dear Sir,

- 1) I, Ankit Sethi, Practicing Company Secretary, was appointed as a Scrutinizer by the Board of Directors of M/s Nitco Limited ("The Company") at its meeting held on Thursday, June 13, 2024, pursuant to the provisions of Section 110 of the Companies Act, 2013 read with the Rule 22 of the Companies (Management and Administration) Rules, 2014 to scrutinize votes cast electronically i.e. through remote E-voting as well as through Postal Ballot on the item of business set out in the Notice of Postal Ballot dated Thursday, June 13, 2024.
- 2) The aforesaid Notice of Postal Ballot was sent to the Members whose names appeared in the Register of Members / List of Beneficial Owners as on Wednesday, June 12, 2024 ("cut-off date"). The members of the Company holding shares as on the "cut-off" date were entitled to vote on the resolution as contained in the Notice.
- 3) In terms of Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to Rules 20 & 22 of the Companies (Management and Administration) Rules, 2014, the Company had duly released an advertisement intimating the voting through Postal Ballot and remote E-voting and dispatch of Notice, in the English Newspaper viz. Financial Express dated Monday, June 17, 2024 and Marathi Newspaper viz. Mumbai Lakshdeep dated Monday, June 17, 2024.
- 4) In compliance with the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, the Company had provided remote E-Voting facility to cast vote on the resolution through the electronic voting platform of National Securities Depository Limited ("NSDL").
- 5) The postal ballot programme including the remote E-Voting facility remained open during the period from 09-00 A.M. (IST) on Tuesday, June 18, 2024 to 05:00 P.M. (IST) on Wednesday, July 17, 2024. During this period, Members of the Company, holding shares in physical and/or in dematerialized form, as on the cut-off date i.e. Wednesday, June 12, 2024 were entitled to vote on the resolution set out in the Notice of Postal Ballot.



- 6) The e-voting module of National Securities Depository Limited ("NSDL") for the said EVEN was disabled by NSDL on Wednesday, July 17, 2024 at 5.00 P.M. (IST) and the votes cast under remote E-voting were unblocked by me in the presence of 2 witnesses, who are not in the employment of Nitco Limited.
- 7) The Postal Ballot Forms were kept under my safe custody before commencing the scrutiny of such Postal Ballot forms.
- 8) The Summary of votes cast by remote E-Voting and by Postal Ballot Forms is given below:

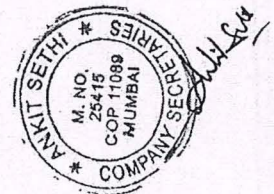
A) Resolution No 1 : Special Resolution :

Approval of monetization of Company's immovable property situated at Kanjurmarg, Mumbai:

Particulars	E-voting		Postal Ballot Forms		% of valid votes
	No. of Members voted through remote e-voting	No. of votes cast through remote e-voting	No. of Members voted through Postal Ballot Form voting	No. of votes cast through Postal Ballot Form voting	
(a) Total No. of Votes Received	146	3,44,78,672	9	1,56,992	-
(b) Less -- Invalid Votes	-*	22,873	0	0	-
(c) Net Valid Votes	146	3,44,55,799	9	1,56,992	-
(d) Votes in favor of Resolution	136	3,44,53,237	9	1,56,992	99.99
(e) Votes against the Resolution	10	2,562	0	0	0.01

The Resolution has been passed with requisite majority

*The votes cast by one of the shareholder were partially invalid. Therefore, the total No. of Votes Received is equals to Net Valid Votes for the column No. of Members voted through remote e-voting.



- 9) All relevant records/ Register of Postal Ballot voting given/ provided/ maintained in electronic mode and the Postal Ballots Forms will remain in my custody until the Chairman considers, approves and signs the minutes of the Postal Ballot and the same shall be handed over thereafter to the Chairman/ Managing Director/Company Secretary/any other person authorized by him.

FOR ANKIT SETHI & ASSOCIATES
COMPANY SECRETARIES

Ankit Sethi
ANKIT SETHI
(PROREITOR)



PRACTICING COMPANY SECRETARY

ACS No. 25415 C. P. No.: 11089

UDIN: A025415F000763306

Place: Mumbai
Date: 17th July, 2024

Countersigned
For NITCO LIMITED

Geeta Shah



GEETA SHAH
AUTHORISED SIGNATORY

Place : Mumbai
Date : 17.07.2024

WITNESS 1 :

Sudheer Beirajji

Name: Sudheer Beirajji

WITNESS 2 :

Manali Padte

Name: Manali padte

[Home](#)[Validate](#)[Import XML](#)

General information about company

Scrip code	532722
NSE Symbol	NITCO
MSEI Symbol	NOTLISTED
ISIN	INE858F01012
Name of the company	NITCO LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	17-07-2024
Start time of the meeting	
End time of the meeting	

[Prev](#)[Next](#)

[Home](#)[Validate](#)

Scrutinizer Details

Name of the Scrutinizer	Mr. Ankit Sethi
Firms Name	Ankit Sethi & Associates
Qualification	CS
Membership Number	25415
Date of Board Meeting in which appointed	13-06-2024
Date of Issuance of Report to the company	17-07-2024

[Prev](#)[Next](#)

[Home](#)

[Validate](#)

Voting results	
Record date	12-06-2024
Total number of shareholders on record date	20975
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	Add Notes

[Prev](#)

[Home](#)[Validate](#)**Resolution (1)**

Resolution required: (Ordinary / Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		Approval for monetization of Company's immovable property situated at Kanjurmarg, Mumbai						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	34444945	34267967	99.4862	34267967	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		149863	0.4351	149863	0	100.0000	0.0000
	Total		34444945	34417830	99.9213	34417830	0	100.0000
Public-Institutions	E-Voting	10666975	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		10666975	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	26747035	187832	0.7023	185270	2562	98.6360	1.3640
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		7129	0.0267	7129	0	100.0000	0.0000
	Total		26747035	194961	0.7289	192399	2562	98.6859
Total		71858955	34612791	48.1677	34610229	2562	99.9926	0.0074
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	22873
Public Insitutions	0
Public - Non Insitutions	0