



Ref: CVL/SE/2024-2025

August 14, 2024

To, <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.	To, <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.
<b>Scrip Code: 511413 &amp; 975752 (Debt)</b> <b>ISIN: INE559D01011 &amp; INE559D08024 (Debt)</b>	<b>Symbol: CREST</b> <b>Series: EQ</b>

Dear Sir/Madam,

**SUB: OUTCOME OF THE BOARD MEETING PURSUANT TO REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("LISTING REGULATIONS") HELD ON 14<sup>th</sup> AUGUST, 2024.**

In continuation to our letter dated 07<sup>th</sup> August, 2024 and pursuant to Regulation 30, 33, 51 and 52 read with Schedule III and other applicable provisions of the Listing Regulations, we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e., Wednesday, 14<sup>th</sup> August, 2024 considered and approved the Unaudited Financial Results (Standalone and Consolidated) together with the copy of Limited Review Report of the Auditors of the Company for the quarter ended on 30<sup>th</sup> June, 2024 duly reviewed and recommended by the Audit Committee of the Company.

Accordingly, please find attached herewith the following annexures:

- a) A copy of the Unaudited Financial Results (Standalone and Consolidated) together with the copy of Limited Review Report as "**Annexure A**".
- b) The disclosure in accordance with Regulation 52(7) and 52(7A) of the Listing Regulations regarding utilization of issue proceeds of non-convertible securities and a Nil statement for material deviation in the use of proceeds for the quarter ended 30<sup>th</sup> June, 2024 as "**Annexure B**".

The Meeting of the Board of Directors of the Company commenced at 03:00 p.m. and concluded at 5:00 p.m.

Further, the extracts of the results shall be published in the newspaper in compliance with Regulation 47 and 52 of the Listing Regulations and the same are also being uploaded on the Company's website (www.crest.co.in) as required under Regulation 46 and 62 of the Listing Regulations.



Kindly take the above information on your records.

Yours faithfully,  
For **Crest Ventures Limited**

**Namita Bapna**  
**Company Secretary**

**Encl: a/a**

**Independent Auditor's Review Report on the Unaudited Standalone Financial Results of Crest Ventures Limited for the quarter ended 30 June 2024, pursuant to Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

To  
The Board of Directors of  
**Crest Ventures Limited**

**Re: Limited Review Report for the quarter ended 30 June 2024**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Crest Ventures Limited** (the "Company") which includes Crest-Employee Welfare Trust (the "trust") for the quarter ended 30 June 2024 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of Companies Act, 2013 read with rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MGB & Co LLP**  
Chartered Accountants  
Firm Registration Number 101169WW-100035



**Hitendra Bhandari**  
Partner

Membership Number 107832

Mumbai, 14 August 2024

UDIN: 24107832BKEOFRI406





CREST VENTURES LIMITED  
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(₹ in Lakhs)

Sr. No.	Particulars	STANDALONE			
		Quarter Ended		Year Ended	
		30.06.2024	31.03.2024 (refer note 7)	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>INCOME</b>				
a	Revenue from Operations				
	- Interest income	1,533.09	1,876.55	1,490.49	9,797.80
	- Net gain on derecognition of financial instrument under cost category	-	-	317.27	317.27
	- Net gain on fair value changes (refer note 3)	4,514.52	59.89	203.47	683.05
	- Dividend income	34.34	0.16	0.59	89.07
	- License fees	75.78	68.30	62.43	259.05
	- Real estate and related services	358.00	428.54	386.80	2,822.81
	<b>Total Revenue from Operations</b>	<b>6,515.73</b>	<b>2,433.44</b>	<b>2,461.05</b>	<b>13,969.05</b>
b	Other Income	-	12.71	0.00	22.38
	<b>Total Income from Operations</b>	<b>6,515.73</b>	<b>2,446.15</b>	<b>2,461.05</b>	<b>13,991.43</b>
<b>2</b>	<b>EXPENSES</b>				
a	Finance Costs	570.35	598.63	531.76	2,255.54
b	Cost of Projects	179.28	216.95	219.49	1,694.53
c	Employee Benefits Expense	236.55	235.48	201.89	866.72
d	Depreciation & Amortisation Expenses	42.23	75.97	72.93	300.31
e	Impairment/(Reversal of Impairment) on Financial Assets (net)	(312.27)	27.12	21.28	475.45
f	Share of Loss from Limited Liability Partnership	15.20	218.67	94.72	514.02
g	Other Expenses	289.59	374.96	205.99	1,239.54
	<b>Total Expenses</b>	<b>1,020.93</b>	<b>1,747.78</b>	<b>1,348.06</b>	<b>7,346.11</b>
<b>3</b>	<b>Profit / (Loss) from Operations before Tax (1-2)</b>	<b>5,494.80</b>	<b>698.37</b>	<b>1,112.99</b>	<b>6,645.32</b>
<b>4</b>	<b>Tax Expenses</b>				
a	Current Tax	189.00	287.40	244.30	1,656.22
b	Deferred Tax	761.04	(31.82)	45.02	23.22
<b>5</b>	<b>Net Profit / (Loss) after Tax (3-4)</b>	<b>4,544.76</b>	<b>442.79</b>	<b>823.67</b>	<b>4,965.88</b>
<b>6</b>	<b>Other Comprehensive Income</b>				
a	Items that will not be reclassified to profit or loss (net of tax)				
	- Actuarial gain / (loss) on post retirement benefit plans	(3.54)	11.08	(7.97)	(14.16)
	- Net gain / (loss) on equity instruments designated at FVTOCI	1,090.85	1,267.13	2,158.10	6,915.16
b	Items that will be reclassified to profit or loss (net of tax)	-	-	-	-
	<b>Total Other Comprehensive Income / (Loss)</b>	<b>1,087.31</b>	<b>1,278.21</b>	<b>2,150.13</b>	<b>6,901.00</b>
<b>7</b>	<b>Total Comprehensive Income / (Loss) (5+6)</b>	<b>5,632.07</b>	<b>1,721.00</b>	<b>2,973.80</b>	<b>11,866.88</b>
<b>8</b>	<b>Paid-up equity share capital (Face Value of ₹10/- each) (net of treasury shares)</b>	<b>2,819.68</b>	<b>2,819.68</b>	<b>2,819.68</b>	<b>2,819.68</b>
<b>9</b>	<b>Other Equity</b>	-	-	-	<b>96,198.32</b>
<b>10</b>	<b>Earnings per share (EPS) (Face Value of ₹10/- each) (not annualised for the quarters)</b>				
	Basic (in ₹)	<b>16.12</b>	<b>1.57</b>	<b>2.92</b>	<b>17.61</b>
	Diluted (in ₹)	<b>15.97</b>	<b>1.56</b>	<b>2.90</b>	<b>17.45</b>

  
Crest Ventures Limited  
Mumbai



Annexure 1A

Compliance related to disclosure of certain ratio and other financial information as required under Regulation 52(4) of the Listing Regulations.

Analytical Ratios and other disclosures based on Unaudited Standalone Financial Results:

(All amounts in ₹Lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter Ended	Year Ended
		30.06.2024	31.03.2024
		Unaudited	Audited
1	Debt-Equity ratio (no.of times)	0.16	0.17
2	Outstanding redeemable preference shares (quantity and value)	Nil	Nil
3	Debenture redemption reserve	Not Applicable	Not Applicable
4	Capital redemption reserve	Nil	Nil
5	Net Worth	104,650.07	99,018.00
6	Net Profit (loss) after tax	4,544.76	4,965.88
7	Earnings per share (face value of ₹10/- each) (not annualised for the interim period)		
	(a) Basic (in ₹)	16.12	17.61
	(b) Diluted (in ₹)	15.97	17.45
8	Total debts to total assets ratio	0.13	0.14
9	Net profit margin (%) (Profit after Tax/Total Income)	69.75%	35.49%
10	Sector specific equivalent ratio, as applicable		
	(a) Capital Adequacy Ratio (%)	83.05%	86.54%
	(b) Gross Stage -3 Assets %	-	-
	(c) Net Stage -3 Assets %	-	-
	(d) Provision coverage ratio for Stage-3 assets (PCR %)	-	-

Note:

- Debt service coverage ratio, Interest service coverage ratio, Current ratio, Long term debt to working capital, Bad debts to Accounts receivable ratio, Current liability ratio, Debtors turnover, Inventory turnover and Operating margin ratio are not applicable since the Company is Non Banking Financial Company registered under the Reserve Bank of India Act, 1934.
- Debt equity ratio = (Debt securities+Borrowings (other than debt securities)+Intercorporate Deposits) / Total Equity.
- Net Worth = ( Equity Share Capital + Other Equity).
- Total Debts to total assets= (Debt securities+Borrowings (other than debt securities)+Intercorporate Deposits) / Total Assets.
- Net Profit Margin = Profit after Tax / Total Income.
- Capital Adequacy Ratio has been computed on a Standalone Basis as per RBI guidelines.
- Gross Stage -3 Assets % = Gross Stage - 3 Assets / Gross total loans.
- Net Stage -3 Assets % = (Gross stage- 3 assets less impairment loss allowance for stage -3 Assets) / (Gross loan assets less impairment loss allowance for stage -3).
- Provision Coverage Ratio for Stage-3 assets (PCR %)= Carrying amount of impairment loss allowance for stage -3 assets / Gross stage-3 assets.



**Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of Crest Ventures Limited for the quarter ended 30 June 2024, pursuant to Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
**Crest Ventures Limited**

**Re: Limited Review Report for the quarter ended 30 June 2024**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **Crest Ventures Limited** (the "Holding Company" including Crest-Employee Welfare Trust) and its subsidiaries (the Holding Company and its subsidiaries together referred to the "Group"), its associates and joint venture for the quarter ended 30 June 2024 (the "Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of Companies Act, 2013 read with rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

**Holding Company**

Crest Ventures Limited

**Subsidiaries**

- (i) Crest Finserv Limited
- (ii) Crest Fincap Advisors Private Limited
- (iii) Escort Developers Private Limited
- (iv) Crest Capital and Investment Private Limited
- (v) Crest Residency Private Limited
- (vi) Mane Green Private Limited
- (vii) Crest Corner Private Limited
- (viii) Crest Habitat Private Limited
- (ix) Ramayana Realtors Private Limited



- (x) LA Visual Space Developers LLP
- (xi) Picotee Mansions LLP
- (xii) Westview Digi Reality LLP
- (xiii) Supernox Infrastructures LLP

**Associates/ Joint Venture:**

- i) Starboard Hotels Private Limited
- ii) Classic Housing Projects Private Limited
- iii) TBOF Foods Private Limited (ceased w.e.f. 17 April 2024)
- iv) Tamarind Global Services Private Limited
- v) Southview Exquisite Homes LLP
- vi) Hill View Developers
- vii) VK-21 Realty LLP
- viii) Trinity Ventures

**Trust**

Crest-Employee Welfare Trust (trust controlled by holding company)

5. Based on our review conducted as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of eight subsidiaries included in the consolidated unaudited financial results, whose interim financial statements reflect total revenues of Rs. 1,017.41 lakhs, total net profit after tax of Rs. 290.61 lakhs and total comprehensive income of Rs. 289.52 lakhs for the quarter ended 30 June 2024, as considered in the consolidated unaudited financial results. These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
7. The consolidated unaudited financial results also include Group's share of net profit after tax of Rs. 6.16 lakhs and total comprehensive income of Rs. 6.16 lakhs for the quarter ended 30 June 2024 in respect of two associates. These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
8. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:
  - Four subsidiaries and one joint venture whose unaudited interim financial results reflect total revenue of Rs. Nil lakhs, total net profit/ (loss) after tax of (Rs. 0.07 lakhs) and total comprehensive income (loss) of (Rs. 0.07 lakhs) for the quarter ended 30 June 2024.
  - Five associates, whose unaudited interim financial results include the Group's share of net profit/ (loss) after tax of (Rs. 68.05 lakhs), total comprehensive income (loss) of (Rs. 68.05 lakhs) for the quarter ended 30 June 2024.



These unaudited interim financial results of subsidiaries, joint venture and associates have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, joint venture and associates is based solely on such unaudited interim financial results.

9. Our conclusion on the Statement in respect of matters stated in paragraph 6, paragraph 7 and paragraph 8 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For **MGB & Co LLP**  
Chartered Accountants  
Firm Registration Number 101169W/W-100035



**Hitendra Bhandari**

Partner

Membership Number 107832

Mumbai, 14 August 2024

UDIN: 24107832BKE0FS2980







CREST VENTURES LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(₹ in Lakhs)

Sr. No.	Particulars	CONSOLIDATED			
		Quarter Ended		Year Ended	
		30.06.2024	31.03.2024 (refer note 7)	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>INCOME</b>				
a	Revenue from Operations				
	- Interest income	1,732.93	2,048.99	1,693.60	10,550.79
	- Net gain on previously held equity interest in associate	-	-	-	21.88
	- Net gain on fair value changes (refer note 3)	4,731.69	(5.43)	184.61	790.62
	- Dividend income	34.34	0.16	0.59	89.07
	- Income from securities trading	147.33	89.85	89.91	466.86
	- License fees	75.78	68.30	62.43	259.05
	- Real estate and related services	541.42	1,272.98	386.80	3,900.88
	- Financial and related services	472.52	502.38	542.46	2,036.94
	- Sale - products	-	1.44	143.45	245.35
	<b>Total Revenue from Operations</b>	<b>7,736.01</b>	<b>3,978.67</b>	<b>3,103.85</b>	<b>18,361.44</b>
b	Other Income	2.65	28.62	0.01	38.57
	<b>Total Income from Operations</b>	<b>7,738.66</b>	<b>4,007.29</b>	<b>3,103.86</b>	<b>18,400.01</b>
<b>2</b>	<b>EXPENSES</b>				
a	Finance Costs	584.09	629.34	570.29	2,355.68
b	Net Loss on Derecognition of Financial Instrument under Cost Category	-	-	3.76	3.76
c	Cost of Projects	255.49	562.15	219.49	2,142.78
d	Cost of Products Sold	-	17.57	72.31	192.92
e	Employee Benefits Expense	554.13	547.35	516.72	2,099.41
f	Depreciation & Amortisation Expenses	74.37	114.04	114.68	460.79
g	Impairment/(Reversal of Impairment) on Financial Assets (net)	(316.18)	(239.12)	17.09	196.85
h	Share of Loss from Limited Liability Partnership	15.42	206.48	94.73	501.83
i	Other Expenses	485.45	668.84	454.30	2,323.40
	<b>Total Expenses</b>	<b>1,652.77</b>	<b>2,506.65</b>	<b>2,063.37</b>	<b>10,277.42</b>
<b>3</b>	<b>Profit / (Loss) from Operations before Tax (1-2)</b>	<b>6,085.89</b>	<b>1,500.64</b>	<b>1,040.49</b>	<b>8,122.59</b>
<b>4</b>	<b>Tax Expenses</b>				
a	Current Tax	296.08	443.94	314.06	2,054.81
b	Deferred Tax	744.47	(60.39)	51.67	(9.38)
<b>5</b>	<b>Net Profit / (Loss) after Tax (3-4)</b>	<b>5,045.34</b>	<b>1,117.09</b>	<b>674.76</b>	<b>6,077.16</b>
<b>6</b>	<b>Add: Share of Profit / (Loss) of Associates</b>	<b>(61.89)</b>	<b>59.14</b>	<b>(89.47)</b>	<b>130.74</b>
<b>7</b>	<b>Net Profit / (Loss) after Tax and Share of Profit / (Loss) from Associates (5+6)</b>	<b>4,983.45</b>	<b>1,176.23</b>	<b>585.29</b>	<b>6,207.90</b>
<b>8</b>	<b>Other Comprehensive Income</b>				
a	Items that will not be reclassified to profit or loss (net of tax)				
	- Actuarial gain / (loss) on post retirement benefit plans	(4.64)	8.57	(7.72)	(21.74)
	- Net gain / (loss) on equity instruments designated at FVTOCI	1,090.85	1,267.13	2,158.10	6,915.16
	- Share of other comprehensive income/(loss) of equity accounted investees	-	(7.00)	-	(5.72)
b	Items that will be reclassified to profit or loss (net of tax)	-	-	-	-
	<b>Total Other Comprehensive Income / (Loss)</b>	<b>1,086.21</b>	<b>1,268.70</b>	<b>2,150.38</b>	<b>6,887.70</b>
<b>9</b>	<b>Total Comprehensive Income / (Loss)</b>	<b>6,069.66</b>	<b>2,444.93</b>	<b>2,735.67</b>	<b>13,095.60</b>
<b>10</b>	<b>Net Profit attributable to :</b>				
	Owners of the Company	4,925.52	1,017.62	585.29	6,014.12
	Non-controlling interests	57.93	158.61	(0.00)	193.78
<b>11</b>	<b>Other Comprehensive Income / (Loss) attributable to :</b>				
	Owners of the Company	1,086.31	1,271.17	2,150.38	6,889.71
	Non-controlling interests	(0.10)	(2.47)	-	(2.01)
<b>12</b>	<b>Total Comprehensive Income / (Loss) attributable to :</b>				
	Owners of the Company	6,011.83	2,288.79	2,735.67	12,903.83
	Non-controlling interests	57.83	156.14	(0.00)	191.77
<b>13</b>	<b>Paid-up equity share capital (Face Value of ₹10/- each) (net of treasury shares)</b>	<b>2,819.68</b>	<b>2,819.68</b>	<b>2,819.68</b>	<b>2,819.68</b>
<b>14</b>	<b>Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>107,642.23</b>
<b>15</b>	<b>Earnings per share (EPS) (Face Value of ₹10/- each) (not annualised for the quarters)</b>				
	Basic (in ₹)	17.47	3.61	2.08	21.33
	Diluted (in ₹)	17.31	3.58	2.06	21.14





CREST VENTURES LIMITED  
CONSOLIDATED SEGMENT REVENUE, SEGMENT RESULTS, SEGMENT ASSETS & SEGMENT LIABILITIES

(₹ in Lakhs)

Particulars	CONSOLIDATED			
	Quarter Ended			Year Ended
	30.06.2024	31.03.2024 (refer note 7)	30.06.2023	31.03.2024
	Unaudited	Audited	Unaudited	Audited
<b>Segment Revenue</b>				
Investing & Financial Activities	6,510.11	2,118.20	1,849.70	8,438.29
Broking & Related Activities	479.37	532.95	534.79	2,071.44
Real Estate & Related Activities	749.18	1,341.21	575.87	7,622.76
Others	-	1.42	143.50	245.61
Unallocable Income	-	13.51	-	21.91
<b>Total</b>	<b>7,738.66</b>	<b>4,007.29</b>	<b>3,103.86</b>	<b>18,400.01</b>
<b>Segment Results</b>				
Investing & Financial Activities	6,190.11	1,509.74	1,155.72	5,203.62
Broking & Related Activities	(7.91)	48.71	56.25	113.69
Real Estate & Related Activities	15.64	72.76	(138.50)	3,421.99
Others	(4.24)	(18.61)	(24.19)	(137.06)
<b>Total</b>	<b>6,193.60</b>	<b>1,612.60</b>	<b>1,049.27</b>	<b>8,602.24</b>
Less: Unallocable Expenses	107.71	111.96	8.78	479.65
<b>Total Profit / (Loss) Before Tax</b>	<b>6,085.89</b>	<b>1,500.64</b>	<b>1,040.49</b>	<b>8,122.59</b>
<b>Segment Assets</b>				
Investing & Financial Activities	92,537.52	88,165.54	78,411.82	88,165.54
Broking & Related Activities	896.61	837.33	1,333.17	837.33
Real Estate & Related Activities	43,567.36	41,211.15	44,132.50	41,211.15
Others	335.46	232.50	547.55	232.50
Unallocable Assets	3,877.85	6,638.90	2,726.20	6,638.90
<b>Total</b>	<b>141,214.80</b>	<b>137,085.42</b>	<b>127,151.24</b>	<b>137,085.42</b>
<b>Segment Liabilities</b>				
Investing & Financial Activities	17,792.89	21,138.04	23,537.66	21,138.04
Broking & Related Activities	619.49	470.40	504.71	470.40
Real Estate & Related Activities	1,718.88	1,767.58	976.15	1,767.58
Others	125.02	13.19	80.71	13.19
Unallocable Liabilities	1,404.83	212.18	1,475.23	212.18
<b>Total</b>	<b>21,661.11</b>	<b>23,601.39</b>	<b>26,574.46</b>	<b>23,601.39</b>

  




Annexure 1B

Compliance related to disclosure of certain ratio and other financial information as required under Regulation 52(4) of the Listing Regulations.

Analytical Ratios and other disclosures based on Unaudited Consolidated Financial Results:

(All amounts in ₹ Lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter Ended	Year Ended
		30.06.2024	31.03.2024
		Unaudited	Audited
1	Debt-Equity ratio (no.of times)	0.14	0.18
2	Outstanding redeemable preference shares (quantity and value)	Nil	Nil
3	Debenture redemption reserve	Not Applicable	Not Applicable
4	Capital redemption reserve	Nil	Nil
5	Net Worth	116,473.75	110,461.91
6	Net Profit (loss) after tax	4,983.45	6,207.90
7	Earnings per share (face value of ₹10/- each) (not annualised for the interim period)		
	(a) Basic (in ₹)	17.47	21.33
	(b) Diluted (in ₹)	17.31	21.14
8	Total debts to total assets ratio	0.12	0.15
9	Net profit margin (%) (Profit after Tax/Total Income)	64.40%	33.74%
10	Sector specific equivalent ratio, as applicable		
	(a) Gross Stage -3 Assets (%)	-	-
	(b) Net Stage -3 Assets (%)	-	-
	(c) Provision Coverage Ratio for Stage-3 assets (PCR %)	-	-

**Note:**

Debt service coverage ratio, Interest service coverage ratio, Current ratio, Long term debt to working capital, Bad debts to Accounts receivable ratio, Current liability ratio, Debtors turnover, Inventory turnover and Operating margin ratio are not relevant as the Group is engaged in Financing Activities.



Notes:	
1	The above financial results have been reviewed by the Audit Committee and on its recommendation have been approved by the Board of Directors at its meeting held on August 14, 2024 pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015. The same has also been subjected to Limited Review by the Statutory Auditors.
2	This financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	During the quarter ended June 30, 2024, TBOF Foods Private Limited ceased to be an associate of the Company/ Group on dilution of Company's/ Group's stake, effective April 17, 2024. Due to this, the investment has now been treated as a financial asset as per IND AS 109 "Financial Instruments" and recorded at fair value. Accordingly, in terms of IND AS 109, unrealised fair value gain of ₹3,957.61 lakhs on a standalone basis and ₹4,172.25 lakhs on a consolidated basis is accounted.
4	Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached in Annexure 1A and 1B respectively.
5	On June 15, 2024, the Company has redeemed and repaid 9,090 12% Rated, Listed, Unsecured, Senior, Transferable, Redeemable Non-Convertible Debentures each of face value ₹1,00,000/- (Rupees One Lakh only) along with interest.
6	On June 20, 2024, the Company issued and allotted 9,300 12% Rated, Listed, Unsecured, Senior, Transferable, Redeemable, Non-Convertible Debentures each of face value ₹1,00,000/- (Rupees One Lakh only) on a private placement basis aggregating to ₹9,300.00 Lakhs. The said NCDs are listed on BSE Limited. The proceeds of the issue have not been utilised upto June 30, 2024.
7	The figures for the quarter ended March 31, 2024 mentioned in the above financial results are the balancing figures between the audited figures for the whole financial year and the year to date unaudited figures published up to the third quarter of the said financial year.
8	Previous period figures have been regrouped / reclassified, wherever considered necessary.

Place: Mumbai  
Date : August 14, 2024

For Crest Ventures Limited,  
  
Vijay Choraria  
Managing Director  
[DIN: 00021446]





Ref: CVL/SE/2024-2025

August 14, 2024

To,  
**Listing Department (Wholesale Debt Segment)**  
**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.

Scrip Code: 975752

ISIN: INE559D08024

**Sub: Submission of Statement pursuant to Regulation 52(7) and Regulation 52 (7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

In terms of Regulation 52(7) and Regulation 52 (7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular no. SEBI/HO/DDHS/PoDI/P/CIR/2023/ 108 dated June 30, 2023, a statement indicating the utilization of issue proceeds of non-convertible securities and a statement confirming NIL deviation or variation in the format prescribed, in the use of proceeds of issue of listed non-convertible securities, from the objects stated in the offer document, is enclosed below.

Kindly take the same on your records.

Yours faithfully,

For **Crest Ventures Limited**

**Namita Bapna**  
**Company Secretary**

**CC:**

**Mitcon Credentia Trusteeship Services Limited**

**Registered Address:** 1 Floor Kubera Chambers, Shivajinagar,  
Pune 411005, Maharashtra, India

**Corporate Address:** 1402 & 1403, 14th Floor, B-Wing,  
Dalamal Tower, Free Press Journal Marg, 211, Nariman Point,  
Mumbai, Maharashtra 400 021

**Encl: as above**



**A. Statement of utilization of issue proceeds:**

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised ( In lakhs)	Funds Utilized ( In Lakhs)	Any Deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Crest Ventures Limited	INE559D08024	Private Placement	Non-convertible Debentures	20-06-2024	9,300.00	NIL	No	NA	NA

**B. Statement of deviation/ variation in use of issue proceeds:**

Particulars	Remarks
Name of listed entity	Crest Ventures Limited
Mode of fund raising	Private Placement
Type of instrument	Non-convertible Securities
Date of raising funds	June 20, 2024
Amount raised	INR 9,300 Lakhs
Report filed for quarter ended	June 30, 2024
Is there a deviation/ variation in use of funds raised?	NIL deviation/ variation
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	-
Comments of the auditors, if any	-



Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
The proceeds from the issue of Non-Convertible Debentures are being deployed towards general corporate purpose and onwards lending by the Company.	No	INR 9,300 Lakhs	Nil	NIL	Nil	NA
Deviation could mean:						
a. Deviation in the objects or purposes for which the funds have been raised.						
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						

For Crest Ventures Limited

**Namita Bapna**  
Company Secretary