



Dated: 03.02.2025

To
**Department of Corporate
Services**, BSE Limited,
25th Floor, P.J. Towers,
Dalal Street, Mumbai-400001

Scrip Code: 538882

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the above-mentioned subject, Emerald Finance Limited would like to send a press release on-

“Emerald Finance Disburses ₹2 Cr in EWA Loans”.

The copy of the press release is attached for the same.

Please take the above intimation on record.

Yours Sincerely
For Emerald Finance Limited

(Amarjeet Kaur)
Company Secretary cum Compliance Officer
Membership No. :A17273



Emerald Finance Disburses ₹2 Cr in EWA Loans

Mumbai 3rd February 2025 – Emerald Finance Limited (BSE: EMERALD), is a dynamic company offering a spectrum of financial products and services including its flagship Earned Wage Access (EWA) in India, has reached a significant milestone by disbursing ₹2 Cr in EWA loans and surpassing 10,000 shareholders. This achievement highlights the company's steady growth and expanding reach in the financial sector.

Emerald Finance continues to enhance financial accessibility with its flagship EWA product, designed to provide salaried professionals with timely access to funds. The company's progress underscores its focus on innovation and commitment to financial inclusion.

Operational Excellence and Growth Highlights:

- **EWA Program Growth:** Emerald Finance has achieved 40 corporate tie-ups for its EWA program, with a target of reaching 60 by the end of FY25 and 250 by FY26.
- **Zero NPAs:** The company's robust underwriting and risk management practices have ensured zero non-performing assets (NPAs) across both its EWA and MSME lending segments.
- **New Initiatives:** Emerald Finance is set to launch small-ticket personal loans for its EWA customers by Q4 FY25, further diversifying its product portfolio and catering to evolving customer needs.

Comment on the development Mr. Sanjay Aggarwal, Managing Director of Emerald Finance Limited said, "We are thrilled to have reached these significant achievements. Disbursing ₹2 Crore in EWA loans underscores our commitment to empowering employees with timely financial access. At Emerald Finance, we are transforming financial accessibility through our EWA program, ensuring that salaried professionals can access their earnings when they need them the most. Crossing the ₹2 Cr disbursement mark is a proud milestone for us, reaffirming the growing demand for our solutions and the trust we have built with our corporate partners and customers.

Our zero-NPA track record reflects our strong underwriting and risk management practices. As we expand our corporate tie-ups and gear up to launch small-ticket personal loans, we remain committed to empowering individuals with seamless and responsible financial solutions. We remain focused on scaling our offerings and driving financial inclusion through innovative, digital-first solutions."

About Emerald Finance Limited

Emerald Finance Limited previously known as Emerald Leasing Finance and Investment Company Limited, is a Chandigarh-based non-deposit taking NBFC. It focuses on retail and MSME lending and acts as a loan origination platform for over 40 financial institutions through its subsidiary, Eclat Net Advisors Private Limited. Since receiving its NBFC license in 2015, Emerald has broadened its offerings to include personal loans, business loans and Early Wage Access. Emerald's loan origination platform collaborates with numerous financial institutions, serving thousands of customers monthly. Recently, it developed Emerald Early-Wage-Access, a fully digital product providing short-term loans via salary advances, in

partnership with employers. This product, inspired by similar trends in the US and Europe, is poised for significant future growth, leveraging Emerald's prior experience in the field.

For FY24, the Company has reported Total Income of ₹ 13.36 Cr, EBITDA of ₹ 7.06 Cr & PAT of ₹ 4.14 Cr on consolidated basis.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



Kirin Advisors Private Limited

Sunil Mudgal - Director

sunil@kirinadvisors.com

+91 98692 75849

www.kirinadvisors.com