



SPECTRUM FOODS LIMITED

Corp. Office: Surya House, L-5, B-2, Krishna Marg, C-Scheme, Jaipur, RJ, India - 302001
Phone: +91 141 2372946, 2379483
Website: www.spectrumfoodslimited.com
CIN: L15499RJ1994PLC00816

Ref: SFL/JPR/2025

Date: 10/12/2024

To,

The BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Ref: Company Code: 531982

Subject: PRESS RELEASE UNDER SEBI LODR REGULATION 30

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 please find enclosed press release and intimation issued by the Company.

Kindly take the above on your records and oblige.

Yours Faithfully,
For **Spectrum Foods Limited**

GIRDHA Digitally signed
by GIRDHAR
R SABOO
Date: 2024.12.10
SABOO 10:28:14 +05'30'

Name: Girdhar Saboo
Designation: Managing Director
Enclosed: As Above



WORKS-

1. SALT REFINERY: BADI DHANI, TEHSIL BAP, DIST. PHALODI, JODHPUR - 342301 (RAJ.) INDIA
2. RESORT PROJECT: KHASRA NO. 164-165, KADEL ROAD, VILLAGE REWAT, TEHSIL PUSHKAR, AJMER - 305021 (RAJ.) INDIA

PRESS RELEASE

Spectrum Foods Limited Signs MoUs Worth ₹220 Crores for Tourism with the Government of Rajasthan at Rising Rajasthan 2024

Jaipur, Rajasthan – December 10, 2024 – Spectrum Foods Limited is pleased to announce the signing of two significant Memorandums of Understanding (MoUs) with the Government of Rajasthan to establish new hospitality projects under 'Rising Rajasthan 2024, Jaipur'. Details of these landmark projects are as follows:

1. Five-Star Resort in Ajmer (Pushkar), Rajasthan

- **Proposed Investment:** ₹140.00 Crores
- **Proposed Employment:** 150 direct jobs
- **Estimated Commencement:** 2025

2. Five-Star Resort in Pali (Jawai), Rajasthan

- **Proposed Investment:** ₹80.00 Crores
- **Proposed Employment:** 150 direct jobs
- **Estimated Commencement:** 2026

The Pushkar project is in advanced construction stage and is expected to be inaugurated in the coming 6 months. Further, the state government has outlined various subsidies to support fresh hospitality projects. The expected benefits for Spectrum Foods Limited include:

- **Investment Subsidy:** Reimbursement of 75% of the State Goods and Services Tax (SGST) paid and deposited for 7 years, enhancing project viability.
- **Exemptions:** 100% exemption for 7 years on Electricity Duty, Land Tax, Stamp Duty, and Conversion Charges, significantly lowering operational expenses.
- **Interest Subsidy:** Up to 6% for 5 years on loans, facilitating reduced financing costs.

These incentives are designed to bolster the tourism and hospitality industry in Rajasthan, and we anticipate that they will substantially enhance the financial performance of SFL's upcoming projects. We expect **cumulative** subsidy benefits to be up to 65 crores over 7 years.

www.spectrumfoodslimited.com

