



I G PETROCHEMICALS LIMITED

13th February, 2025

SECT/1042

BSE Limited Corporate Relationship Department 1st Floor, P J Towers Dalal Street Mumbai - 400 001 Scrip Code: 500199	The National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai – 400 051 Scrip Code: IGPL
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Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform you that based on the recommendation of Nomination and Remuneration Committee and subject to the approval of the members of the Company, the Board of Directors at their meeting held on today, have approved the following:

1. Appointment of Shri Nikunj Dhanuka as ‘Managing Director’ and designated as ‘Chairman and Managing Director’ effective 27th April, 2025.
2. Appointment of Shri Mayank Dhanuka as ‘Executive Director & CEO’ effective 14th February, 2025.
3. Appointment of Shri Jyotin Mehta as ‘Additional Director’ in the category as ‘Non-Executive Independent Director’ of the Company effective 13th February, 2025.

We also wish to inform that Shri Madan Mohan Dhanuka has decided to step-down from the Board as ‘Non-Executive Non-Independent Director’ and consequently as Chairman of the Company effective 13th February, 2025. The Board of Directors expressed their sincere appreciation and gratitude to Shri Madan Mohan Dhanuka for his immense contribution, support and guidance to the Board and management of the Company.

The Board of Directors appointed Shri Madan Mohan Dhanuka as ‘Chairman Emeritus’ effective 14th February, 2025.

We hereby confirm that Shri Jyotin Mehta satisfies the criteria of independence prescribed under the Companies Act, 2013 and SEBI Listing Regulations and that Shri Nikunj Dhanuka, Shri Mayank Dhanuka and Shri Jyotin Mehta are not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

The relevant disclosure under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 (updated as on 31st December 2024) is attached herewith.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For I G Petrochemicals Limited

Sudhir R Singh
Company Secretary

Encl: As above



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Disclosure under Regulation 30 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024

Sr. No.	Particulars	Shri Nikunj Dhanuka (DIN 00193499)
1	Reason for change viz. appointment , re-appointment, resignation, removal, death or otherwise	Re-appointment as 'Managing Director' and designated as 'Chairman and Managing Director'
2	Date of appointment /re-appointment/ cessation (as applicable) & term of appointment/re-appointment	27 th April, 2025 till 30 th September, 2027
3	Brief profile (in case of appointment)	Associated with the Company since 1998 and has played an instrumental role in the growth of the Company over the last several years. He possesses diverse experience and extensive knowledge on the functioning of Chemical Industries, Finance and Banking and in charge of the overall affairs of the Company.
4	Disclosure of relationships between directors (in case of appointment of a director).	Nil
5	Disclosure in accordance with the BSE Circular No. LIST/COMP/14/2018-19 dated 20 th June, 2018 and NSE Circular No. NSE/CML/2018/24 dated 20 th June, 2018	He is not debarred from holding the office of Director by virtue of any order of SEBI or any other such authority.



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Sr. No.	Particulars	Shri Mayank Dhanuka (DIN 00747034)
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment as 'Executive Director & CEO'
2	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	14 th February, 2025 till 30 th September, 2027
3	Brief profile (in case of appointment)	Has done B,Com, Financial Management from Harvard University and Graduate from Owner President Management at Harvard Business School and Financial Management Course from Harvard Business School. Possesses more than 25 years of experience in business operations/development, plant, procurement and import requirements, etc. relating to Chemical Industry
4	Disclosure of relationships between directors (in case of appointment of a director).	Nil
5	Disclosure in accordance with the BSE Circular No. LIST/COMP/14/2018-19 dated 20 th June, 2018 and NSE Circular No. NSE/CML/2018/24 dated 20 th June, 2018	He is not debarred from holding the office of Director by virtue of any order of SEBI or any other such authority.



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Sr. No.	Particulars	Shri Jyotin Mehta (DIN 00033518)
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment as 'Non-Executive Independent Director'
2	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/re-appointment	13 th February, 2025 to 12 th February, 2030
3	Brief profile (in case of appointment)	He is a rank holder (All India Rank 3) Chartered Accountant, Company Secretary and Management Accountant and Gold Medalist from University of Mumbai. He is versatile finance and Governance, Risk, and Compliance professional with excellent academic credentials. He has rich experience of more than forty years in the areas of finance and accounting, internal audit, corporate governance, risk and controls, company law and legal and regulatory compliance and customer service across various industry domains such as banking, manufacturing and technology services and products.
4	Disclosure of relationships between directors (in case of appointment of a director).	Nil
5	Disclosure in accordance with the BSE Circular No. LIST/COMP/14/2018-19 dated 20 th June, 2018 and NSE Circular No. NSE/CML/2018/24 dated 20 th June, 2018	He is not debarred from holding the office of Director by virtue of any order of SEBI or any other such authority.



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Sr. No.	Particulars	Shri Madan Mohan Dhanuka (DIN 00193456)
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Resignation as 'Non-Executive Non-Independent Director'
2	Date of appointment/re-appointment /cessation (as applicable) & term of appointment/re-appointment	13 th February, 2025
3	Brief profile (in case of appointment)	N.A.
4	Disclosure of relationships between directors (in case of appointment of a director).	Nil

M. M. Dhanuka

Chairman

I G Petrochemicals Ltd.

401, Raheja Centre,

214, Nariman Point,

Mumbai - 400 021.

Tel. : Office : 3028 6100 - 2287 4819

Resi. : 2218 3404 - 2218 4918

13th February, 2025

The Board of Directors
I G Petrochemicals Ltd.
401 – 404, Raheja Centre
Free Press Journal Marg
Nariman Point
Mumbai – 400 021

Dear Sir,

Sub: Resignation as 'Non-Executive Non-Independent Director'

I was appointed on the Board of Directors of I G Petrochemicals Ltd. in the year 1990 and that I have been holding the position of 'Non-Executive Chairman' of the Company since 1997. It has been my privilege to see the Company transform, grow, contribute and be part of the various drives initiated over the last more than three decades.

After thoughtful consideration, I believe this as an opportune time for me to step down and enable smooth transition. Accordingly, I tender my resignation as 'Non-Executive Non-Independent Director' of the Company effective close of business hours on 13th February, 2025. Consequently, I will cease to be the Chairman of the Company as well as Chairmanship/Membership of the Board constituted committees.

I take this opportunity to express my gratitude towards my current and former fellow colleagues on the Board, which I shall always cherish.

I declare that apart from the reasons stated above, there are no significant and material reasons affecting my decisions to step down.

My best wishes to the Board of Directors and the Company, going forward.

Regards,


Madan Mohan Dhanuka
DIN 00193456