

8th October, 2024

BSE Limited

P.J. Towers, Dalal Street, Fort,
Mumbai- 400 001
BSE scrip code: 543635

National Stock Exchange of India Limited

Exchange Plaza, Bandra-Kurla Complex, Bandra
(East), Mumbai – 400 051
NSE symbol: PPLPHARMA

Sub: Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') - Resignation of Senior Management Personnel

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, we hereby inform that Mr. Nitish Bajaj Chief Executive Officer, India Consumer Healthcare and a Senior Management Personnel ('SMP') of the Company, has resigned to pursue an opportunity outside the organization. His last working day will be 14th November, 2024.

The resignation letter as received from Mr. Bajaj is enclosed as '*Annexure A*'

We further inform that, Mr. Sarosh Shetty has been engaged with effect from 14th October, 2024 in order to ensure a smooth transition process and shall function as 'Interim - Chief Executive Officer, India Consumer Healthcare' business after Nitish's departure.

Mr. Shetty's brief profile is enclosed as '*Annexure B*'.

Request you to please take the above on record and oblige.

Yours truly,

For **Piramal Pharma Limited**

Tanya Sanish

Company Secretary

Encl: a/a

Piramal Pharma Limited

CIN: L24297MH2020PLC338592

Registered Office: Gr. Flr. Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai – 400070 India

T +91 22 3802 3000 / 4000; Email: shareholders.ppl@piramal.com

piramalpharma.com

Date: 8th October, 2024

To,

Ms. Nandini Piramal
Chairperson,
Piramal Pharma Limited

Sub: Resignation from the position of Chief Executive Officer, India Consumer Healthcare of Piramal Pharma Limited ('Company')

Dear Nandini,

I, Nitish Bajaj, hereby tender my resignation from the position of Chief Executive Officer, India Consumer Healthcare of the Company, to pursue an external career opportunity.

During this transition period, I am fully committed to ensuring a smooth transition and assist in any possible way to facilitate the handover of responsibilities.

I would like to thank the Board and Management for the opportunity and wish the Company all the success in its future endeavors.

Thanking You,

Yours Faithfully,



Nitish Bajaj
Chief Executive Officer, Consumer Products Division

Brief Profile of Mr. Sarosh Shetty

Mr. Sarosh Shetty will be the interim CEO at India Consumer Healthcare, Piramal Pharma Limited. He brings 27 years of experience in leading global consumer driven organisations such as Hershey, Unilever, Mahindra & Mahindra, Whirlpool and Colgate Palmolive. This includes marketing and business leadership roles, both in India and globally. Sarosh has strong expertise in business strategy development, marketing planning, brand building, multi-channel communication, process transformation, innovation strategy, commercial initiatives, and organizational leadership. He has successfully scaled up new businesses and delivered competitive share gain across established categories.

In recent years, Sarosh has worked as an independent consultant, driving business strategy and growth for various consumer-focused businesses. In his last corporate role, he was in a global leadership role as the Director for Strategic Growth and Innovations for international markets at The Hershey Company.

Sarosh holds an M.B.A in Marketing from the Symbiosis Institute of Business Management; and a Bachelor of Engineering (Mechanical) from the University of Pune.