

Dhunseri Tea & Industries Limited CIN : L15500WB1997PLC085661 Registered Office : Dhunseri House, 4A, Woodburn Park, Kolkata 700020

February 12, 2025

BSE Limited	National Stock Exchange of India Ltd.,		
Phiroze-Jeejeebhoy Towers,	Exchange Plaza, C-1, Block G, 5th Floor		
Dalal Street,	Bandra Kurla Complex,		
Mumbai-400 001	Bandra (E),		
Scrip Code: 538902	Mumbai -400 051		
	Symbol: DTIL		

Sub: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 02, 2025, attached herewith the Integrated Filing (Financials) for the quarter and nine months ended December 31, 2024.

This is for your information and record.

Thanking You.

Yours faithfully, For Dhunseri Tea & Industries Limited

cite

R.Mahadevan Company Secretary

Encl: As above



22, Camac Street 3rd Floor, Block 'B' Kolkata - 700 016, India Tel : +91 33 6134 4000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Dhunseri Tea & Industries Limited

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of Dhunseri Tea & Industries Limited (the "Company") for the quarter ended December 31, 2024 and year to date from April 1, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & Co. LLP Chartered Accountants ICAI Firm registration number: 301003E/E300005

per Sanjay Kumar Agarwal Partner Membership No.: 060352

UDIN: 25060352BMOBFK3372 Kolkata February 12, 2025



Dhunseri

Dhunseri Teo & Industries Limited

Registelled Office : Dhunserl House, 4A, Woodburn Park, Kolkata 700020 CIN : L15500WB1997PLC085661

Ph: +91 33 2280 1950(Five Lines), Fax: + 91 33 2287 8350/9274 Email : mail@dhunseritea.com, Website:www.dhunseritea.com

Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2024

-				(All a	mounts in Rs. l	akhs unless othe	erwise stated)
Sl. No.	Particulars	Three months ended 31/12/2024	Three months ended 30/09/2024	Three months ended 31/12/2023	Nine months ended 31/12/2024	Nine months ended 31/12/2023	Year ended 31/03/2024
5		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I II	Revenue from operations Other income	9,960.78 76.96	12,863.15 68.61	9,464.88 65.83	29,934.73 220.91	26,460.11 839.91	29,701.79 963.56
III	Total Income (I+II)	10,037.74	12,931.76	9,530.71	30,155.64	27,300.02	30,665.35
IV	Expenses : (a) Cost of materials consumed (Refer Note 2) (b) Purchases of Stock-in-Trade (c) Changes in inventories of finished goods	-	-	315.61 109.19	60.63	1,984.38 418.13	2,012.85 710.97
1.0	(d) Changes in inventories of biological assets (Refer Note 2)	3,155.47 466.85	(1,677.21) (205.56)	2,694.11 266.07	(517.59) 91.32	(1,115.08) 106.49	809.12 15.17
	 (e) Employee benefits expense (f) Finance costs (g) Depreciation and amortisation expense 	5,225.81 267.26 329.10	7,535.57 263.23	5,712.56 172.10	18,603.13 787.58	17,840.58 550.58	21,697.33 758.21
	(h) Power and Fuel Expenses (i) Other expenses	754-53 1,548.42	344.51 939.84 1,878.52	321.36 870.68 1,594.73	1,017.74 2,410.04 5,032.24	953-57 3,066.63 5,520.93	1,327.75 3,475.08 7,563.82
	Total expenses	11,747.44	9,078.90	12,056.41	27,485.09	29,326.21	38,370.30
v	Profit/(Loss) before exceptional items and tax (III-IV)	(1,709.70)	3,852.86	(2,525.70)	2,670.55	(2,026.19)	(7,704.95)
VI	Exceptional items (Refer Note 5)	1,574.00	-		1,574.00	436.19	1,101.93
VII	Profit/(Loss) before tax (V+VI)	(135.70)	3,852.86	(2,525.70)	4,244.55	(1,590.00)	(6,603.02)
VIII IX	Tax expense (Refer Note 4) - Current tax charge - Deferred tax charge/(credit) Total tax expense/(credit) Profit/(Loss) after tax (VII-VIII)	(183.69) (459.43) (643.12) 507.42	241.94	(144.78) (144.78) (2,380.92)	675.56 (98.11) 577 .45 3,667.10	(99.53) (99.53) (1,490.47)	15.98 (545.77) (529.79) (6,073.23)
х	Other comprehensive income Items that will not be reclassified to profit or loss (i) Remeasurement gain/(loss) on defined benefit plans Tax impact on above (ii) Net gain/(loss) on fair valuation/sale of equity instruments through other comprehensive income	69.02 (19.36) (101.81)		(502.44) 57-57 (1.54)	207.07 (58.01) 228.55	(463.62) 46.67 166.38	(266.65)
	Tax impact on above	14.56	(23.36)	19.84	(32.68)	(28.37)	493.76 (119.83)
	Other comprehensive income/(loss) [net of tax]	(37.59)	209.67	(426.57)	344.93	(278.94)	1,057.66
XI	Total comprehensive income/(loss) (IX+X)	469.83	2,961.34	(2,807.49)	4,012.03	(1,769.41)	(5,015.57)
XII	Paid-up equity share capital (Face Value Rs 10/- each)	1,050.74	1,050.74	1,050.74	1,050.74	1,050.74	1,050.74
XIII	Other equity						52,444.75
XII	Earnings per share						
	Basic and Diluted earnings/(loss) per share [Face Value of Rs. *Not annualised	Rs. 4.83*	Rs. 26.19*	Rs. (22.66)*	Rs. 34.90*	Rs. (14.18)*	Rs. (57.80)





- (1) The above results for the quarter and nine months ended December 31,2024, were reviewed and approved by the Audit Committee / Board of Directors at their meeting held on February 12, 2025. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- (2) Cost of Materials consumed represents Green tea leaves purchased. Biological assets represents unplucked green tea leaves other than bearer plants.
- (3) The Committee Members (as empowered by the Board) at their meeting held on July 18, 2024 had decided to sell Specified Assets (i.e., Land, Bearer Plant, Building, Plant & Machinery, Vehicles and Furniture) of Dilli Tea Estate for consideration of Rs 3500 lakhs, subject to adjustment for value of current assets and current liabilities for which final sale agreement has been executed on January 24, 2025 after completion of necessary due diligence by the buyer. The said assets have been classified as Assets held for Sale in the previous quarter.
- (4) The Company is engaged in the integrated process of growing, harvesting, manufacturing and sale of tea during the year/quarter and has identified it as the only operating segment. Further, the cultivation and production of tea being seasonal in nature, the performance of the Company varies from quarter to quarter and the results of the quarter as such are not representative of the expected annual performance of the Company. Considering this, the Company has reassessed its tax provision and resultant impact is given in the tax expense for the quarter.
- (5) Exceptional items during the quarter and nine months ended December 31, 2024 represents gain amounting to Rs. 1,574 lakhs arising on transfer of specified leased assets of Jaipur Packet Factory. Exceptional items in the previous year represents profit on sale of specified assets of Shivani Tea Factory, Hatibari Tea Factory and loss on sale of Investment property at Bikaner.

Place: Kolkata Date: February 12, 2025

> Kolkata 700 020



C. K. Dhanuka Chairman & Managing Director

Fora



Chartered Accountants

22, Camac Street 3rd Floor, Block 'B' Kolkata - 700 016, India Tel : +91 33 6134 4000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Dhunseri Tea & Industries Limited

- We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Dhunseri Tea & Industries Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2024 and year to date from April 1, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

- Relationship **Entity name** Dhunseri Tea & Industries Limited Holding Company Dhunseri Petrochem & Tea Pte. Ltd. (DPTPL) **Direct subsidiary** Subsidiary of DPTPL Kawalazi Estate Company Limited (KECL) Dhunseri Mauritius Pte Limited (DMPL) Subsidiary of DPTPL Subsidiary of DPTPL Makandi Tea and Coffee Estates Limited (MTCEL) A M Hendersons and Sons Limited Subsidiary of MTCEL Chiwale Estate Management Services Limited Subsidiary of MTCEL Subsidiary of MTCEL Ntimabi Estate Limited
- 4. The Statement includes the results of the following entities:

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing



S.R. BATLIBOI & CO. LLP

Chartered Accountants

Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of 6 subsidiaries, whose unaudited interim financial results include total revenues of Rs 2,323,70 lakhs and Rs 9,958.96 lakhs, total net loss after tax of Rs. 666.10 lakhs and Rs. 2,027.74 lakhs, total comprehensive loss of Rs. 666.10 lakhs and Rs. 2,027.74 lakhs, total comprehensive loss of Rs. 666.10 lakhs and Rs. 2,027.74 lakhs, for the quarter ended December 31, 2024, and the period ended on that date respectively, as considered in the Statement which have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of 1 subsidiary, whose interim financial results and other financial information reflect total revenues of Rs Nil and Rs Nil, total net profit after tax of Rs. 0.12 lakhs and Rs. 51.42 lakhs, total comprehensive income of Rs. 0.12 lakhs and Rs. 51.42 lakhs, for the quarter ended December 31, 2024, and the period ended on that date respectively.

The unaudited interim financial results and other unaudited financial information of this subsidiary have not been reviewed by their auditor and have been approved and furnished to us by the management and our conclusion on the Statement, in so far as it relates to the affairs of this subsidiary is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants ICAI Firm, registration number: 301003E/E300005

per Sanjay Kumar Agarwal Partner Membership No.: 060352

UDIN: 25060352BMOBFL8103

Kolkata February 12, 2025

Kolkata

Dhunseri

Dhunseri Tea & Industries Limited

Registefed Office : Dhunseri House, 4A, Woodburn Park, Kolkata 700020 CIN : L15500WB1997PLC085661

Ph: +91 33 2280 1950(Five Lines), Fax: + 91 33 2287 8350/9274 Email : mail@dhunseritea.com, Website:www.dhunseritea.com

Statement of Unaudited Consolidated Financial Results for the quarter and nine months period ended December 31, 2024

Sl. No.	Particulars	Three months ended 31/12/2024 (Unaudited)	Three months ended 30/09/2024 (Unaudited)	Three months ended 31/12/2023 (Unaudited)	Nine months ended 31/12/2024 (Unaudited)	Nine months ended 31/12/2023 (Unaudited)	Year ended 31/03/2024 (Audited)
I	Revenue from operations	12,244.95	16,756.73	11,533.22	38,793.79	34,978.25	39,542.15
II	Other income	78.40	78.57	90.51	232.31	915.91	1,032.13
III	Total Income (I+II)	12,323.35	16,835.30	11,623.73	39,026.10	35,894.16	40,574.28
IV	Expenses:						
a	Cost of materials consumed (Refer Note 3)	171.13	85.77	353-39	391.94	2,208.19	2,398.87
b	Purchase of Stock-in-Trade	-	-	109.19	60.63	418.13	710.97
c	Changes in inventories of finished goods	3,836.55	(1,159.48)		(958.78)	(1,016.32)	619.12
d	Changes in inventories of biological assets (Refer Note 3)	450.38	(138.40)		308.38	973.72	153.13
е	Employee benefits expense	5,742.21	8,612.11	6,353.69	21,257.26	20,689.69	25,997.14
f	Finance costs	565.41	619.23	304.65	1,693.13	1,250.11	1,706.62
g	Depreciation and amortisation expense	454.12	489.26	542.26	1,466.12	1,737.96	2,192.31
h	Power and Fuel expenses	919.30	1,369.92	1,239.11	3,374.72	4,334.84	5,452.52
i	Foreign Currency Exchange Losses	(60.36)	46.14	550.84	340.68	696.62	6,207.78 12,849.88
j	Other expenses Total expenses	2,532.07 14,610.81	3,273.19 13,197.74	2,448.95 16,137.78	10,033.85 37,967.93	11,090.42 42,383.36	58,288.34
v	Profit (Loss) before exceptional item and tax (III-IV)	(2,287.46)	3,637.56	(4,514.05)	1,058.17	(6,489.20)	(17,714.06)
vi	Exceptional items (Refer Note 4)	1,574.00	-		1,574.00	436.19	1,101.93
VII	Profit (Loss) before tax (V+VI)	(713.46)	3,637.56	(4,514.05)	2,632.17	(6,053.01)	(16,612.13)
VIII	Tax expense (Refer Note 7)	.,					
	- Current tax charge/(credit)	(183.68)	861.97	-	678.29		16.39
	- Deferred tax charge/(credit)	(433.32)	176.22	(82.36)	(253.88)	(289.92)	(2,518.65
2.1	Total tax expense/(credit)	(617.00)	1,038.19	(82.36)	424.41	(289.92)	(2,502.26)
IX	Profit (Loss) after tax (VII-VIII)	(96.46)	2,599.37	(4,431.69)	2,207.76	(5,763.09)	(14,109.87
х	Other comprehensive income	1.1.1					
	Items that will not be reclassified to profit or loss			6		(16-6-)	
	(i) Remeasurement gain/(loss) on defined benefit plans	69.02	96.73	(502.44)	207.07	(463.62)	950.38 (266.65
	Tax impact on above (ii) Net gain/(loss) on fair valuation of equity instruments	(19.36)	(27.05)	57.57	(58.01)	46.67	(200.05
	through other comprehensive income	(101.81)	163.35	(1.54)	228.55	166.38	493.76
	Tax impact on above	14.56	(23.36)		(32.68)		(119.83
	Items that will be reclassified to profit or loss	14.50	(=0.00)	-,	()	(0/)	()0
	Exchange differences on translation of foreign operations	0.86	(39.28)	(585.22)	(100.06)	(1,096.32)	(4,142.19
	Other comprehensive income/(loss) [net of tax]	(36.73)		(1,011.79)		(1,375.26)	(3,084.53
XI	Total comprehensive income/(loss) (IX+X)	(133.19)	2,769.77	(5,443.47)	2,452.63	(7,138.34)	(17,194.40
XII	Paid-up equity share capital (Face Value Rs 10/- each)	1,050.74	1,050.74	1,050.74	1,050.74	1,050.74	1,050.74
VIII	Other equity						51,148.76
XIII XIV							51,140./0
AIV	Basic and Diluted earnings/(loss) per share [Face Value of Rs.10/-						
	per share]	Rs. (0.92)*	Rs. 24.74*	Rs. (42.18)*	Rs. 21.01*	Rs. (54.85)*	Rs. (134.29)
	*Not annualised		10. 24./4				





Notes:-(1) Consolidated Segment Information

Sl. No.		Quarter Ended			(Rupees in lakhs unless st Nine months ended			
				31.12.2023			Year Ended	
		(Unaudited)	(Unaudited)	(Unaudited)	31.12.2024	31.12.2023	31.03.2024	
i	Segment Revenue	(Onauditeu)	(Onauditeu)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
	a) India b) Outside India	9,960.78 2,284.17	12,863.15 3,893.58	9,464.88 2,068.34	29,934.73 8,859.06	26,460.11 8,518.14	29,701.79 9,840.36	
i i	Total Revenue from operations	12,244.95	16,756.73	11,533.22	38,793.79	34,978.25		
	Segment Results - Profit/(Loss) a) India b) Outside India Total Segment profit/(loss) before exceptional items, other income, interest and tax	(1,503.55) (296.89) (1,800.44)	4,078.59 99.61 4,178.20	(2,419.43) (1,880.48) (4,299.91)	3,284.18 (765.18) 2,519.00	(2,315.52) (3,839.48) (6,155.00)	39,542.15 (7,910.30) (9,129.27) (17,039.57)	
	Finance costs Other income Exceptional items	565.41 78.40 1,574.00	619.24 78.57 -	304.65 90.51 -	1,693.13 232.31 1,574.00	1,250.11 915.91 436.19	1,706.62 1,032.13 1,101.93	
	Profit/(loss) before tax	(713.46)	3,637.56	(4,514.05)	2,632.17	(6,053.01)	(16,612.13)	
	Tax expense/(credit)	(617.00)	1,038.19	(82.36)	424.41	(289.92)	(2,502.26)	
	Profit/(loss) after tax	(96.46)	2,599.37	(4,431.69)	2,207.76	(5,763.09)	(14,109.87)	
iii	Segment Assets a) India b) Outside India	68,175.02 27,381.63	72,674.23 29,361.90	70,701.51 35,816.96	68,175.02 27,381.63	70,701.51 35,816.96	68,583.23 26,670.84	
	Total	95,556.65	1,02,036.13	1,06,518.47	95,556.65	1,06,518.47	95,254.07	
iv	Segment Liabilities a) India b) Outside India	20,029.29 20,875.38	24,979.65 22,271.30	22,090.54 22,172.53	20,029.29 20,875.38	22,090.54 22,172.53	23,233.81 19,820.76	
	Total	40,904.67	47,250.95	44,263.07	40,904.67	44,263.07	43,054.57	





- (2) The above consolidated results for the quarter and nine months ended December 31,2024, were reviewed and approved by the Audit Committee / Board of Directors at their meeting held on February 12, 2024.
 - The Consolidated financial results of the Group have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- (3) Cost of Materials consumed represents Green Leaf purchased. Biological asset represents other than bearer plants.
- (4) Exceptional items during the quarter and nine months ended December 31, 2024 represents gain amounting to Rs. 1,574 lakhs arising on transfer of specified leased assets of Jaipur Packet Factory. Exceptional items in the previous year represents profit on sale of specified assets of Shivani Tea Factory, Hatibari Tea Factory and loss on sale of Investment property at Bikaner.
- (5) The Committee Members (as empowered by the Board) of the Holding Company at their meeting held on July 18, 2024 had decided to sell Specified Assets (i.e., Land, Bearer Plant, Building, Plant & Machinery, Vehicles and Furniture) of Dilli Tea Estate for consideration of Rs 3500 lakhs, subject to adjustment for value of current assets and current liabilities for which final sale agreement has been executed on January 24, 2025 after completion of necessary due diligence by the buyer. The said assets have been classified as Assets held for Sale in the previous quarter.
- (6) The Consolidated financial results include the results of the following entities:

Entity Name	Relationship			
Dhunseri Petrochem & Tea Pte Ltd. (DPTPL)	Direct Susidiary			
Dhunseri Mauritius Pte Limited	Subsidiary of DPTPL			
Makandii Tea and Coffee Estates Ltd. (MTCEL)	Subsidiary of DPTPL			
Kawalazi Estate Company Limited	Subsidiary of DPTPL			
A M Henderson & Sons Limited	Subsidiary of MTCEL			
Ntimabi Estate Limited	Subsidiary of MTCEL			
Chiwale Estate Management Services Limited	Subsidiary of MTCEL			

(7) The Group is engaged in the integrated process of growing, harvesting, manufacturing and sale of tea during the year/quarter and has identified it as the only operating segment. Further, the cultivation and production of tea being seasonal in nature, the performance of the Group varies from quarter to quarter and the results of the quarter as such are not representative of the expected annual performance of the Group. Considering this, the Group has reassessed its tax provision and resultant impact is given in the tax expense for the quarter.

Place: Kolkata Date: February 12, 2025





Directors

C. K. Dhanuka Chairman & Managing Director



- B. Deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.: NIL
- C. Outstanding default on loans and debt securities: NIL
- D. Disclosure of Related Party Transactions: Not applicable for this quarter.
- E. Impact of audit qualifications : Not applicable for this quarter