



SOFTSOL INDIA LIMITED

CIN: L72200TG1990PLC011771

Registered Office: Plot No. 4, Software Units Layout, Madhapur,

Hyderabad - 500081, Telangana, India

Tel: +91 40 42568500, Fax: +91 40 42568600

Email: [cs@softsol.com](mailto:cs@softsol.com), Website: [www.softsolindia.com](http://www.softsolindia.com)

17<sup>th</sup> July, 2024

To,  
The Manager - Corporate Relationship Department,  
BSE Limited,  
2<sup>nd</sup> Floor, New Trading Wing,  
Rotunda Building, P.J. Towers,  
Dalal Street, Mumbai 400001

Dear Sirs,

**Sub: Proceedings of 34<sup>th</sup> Annual General Meeting held on 17<sup>th</sup> July, 2024**

**Ref: SOFTSOL INDIA LIMITED - Scrip Code: 532344; ISIN: INE002B01016**

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a summary of proceedings of 34<sup>th</sup> Annual General Meeting of the Company held on Wednesday, the 17<sup>th</sup> day of July, 2024 at 10.00 a.m. through Video Conferencing ('VC')/ Other Audio-Visual Means.

You are requested to kindly take above information on your records.

Thanking you

Yours faithfully

For **Softsol India Limited**

**Nagaraju Musinam**

Company Secretary and Compliance Officer

M. No. A48209

**Encl: As above**

## **SUMMARY OF PROCEEDINGS OF 34<sup>TH</sup> ANNUAL GENERAL MEETING**

As per the Notice dated 19<sup>th</sup> June, 2024, the 34<sup>th</sup> Annual General Meeting (“AGM”) of the Members of the Company was held on Wednesday, the 17<sup>th</sup> day of July, 2024 at 10.00 a.m. through Video Conferencing (VC) / Other Audio-Visual Means (“OAVM”) in accordance with circulars issued by the Ministry of Corporate Affairs (“MCA”) and the Securities and Exchange Board of India (“SEBI”). The meeting commenced at 10.00 a.m. (IST).

The following Directors/ Executives were present at the AGM:

Shri. Bhaskara Rao Madala	Chairman/Whole time Director
Dr. Hanuman Chowdary Tripuraneni	Independent Director
Shri. Subbiah Srinivasan Battina	Independent Director
Smt. Naga Padma Valli Kilari	Independent Director
Shri. Veeraghavulu Kandula	Independent Director
Shri. V S Rakesh	Independent Director
Shri. Koteswara Rao Yerragopi	Chief Financial Officer
Shri. Nagaraju Musinam	Company Secretary & Compliance Officer

Company Secretary welcomed the Shareholders to the 34th Annual General Meeting and introduced the Directors and other invitees present in the meeting to the Shareholders acknowledged the presence of Shri. CA P A Ramaiah, Partner cum Representative of M/s. Pavuluri & Co., Shri. M Vijaya Bhaskar, Secretarial Auditors and Shri. S. Srikanth, Partner of M/s. B S S & Associates, Scrutinizer. Company Secretary informed that in accordance with necessary laws and regulations, this meeting has been called via Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

Due to absence of Shri. Srinivasa Rao Madala, Chairman / Director of the Company, Mr. Bhaskar Rao Madala was elected as the Chairman of this AGM.

With permission of the Chairman, the Company Secretary of the Company called the meeting to order as requisite quorum was present and explained participation and voting at this meeting.

With the consent of members present, the notice convening the meeting and Auditors’ Report were taken as read.

The Chairman then greeted the shareholders, Directors, KMP and Company Secretary of the Company and invited Company Secretary of the Company to proceed with the Agenda of the Meeting.

The Company Secretary gave a brief on the financials and outlook about the Company’s Performance for the financial year ended March 31, 2024 and informed the Members that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at 9.00 a.m. on Sunday, 14<sup>th</sup> day of July, 2024 and ended at 5.00 p.m. on Tuesday, 16<sup>th</sup> day of July, 2024. The Company Secretary informed the Members that the facility for voting through e-voting system was made available during the AGM for Members who had not cast their vote prior to the Meeting.

The Company had appointed M/s. B S S & Associates, Practising Company Secretaries, as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting held prior to and e-voting during the AGM.

On the invitation of the Company Secretary, members who had registered themselves as speakers, addressed the meeting through VC/ OAVM and sought clarifications on the Company's accounts and businesses. The chairman responded to the queries of the members and provided clarifications.

The following items of business as per the notice of the AGM were transacted at the Meeting.

**Ordinary Business:**

- Item No.1: To consider, approve and adopt the Standalone and Consolidated Audited Financial Statements for the financial year ended 31st March, 2024 together with the Reports of the Directors and Auditors thereon [Ordinary Resolution].
- Item No.2: To re-appoint Mr. Bhaskar Rao Madala (DIN: 00474589), who retires by rotation as Director and being eligible, offers himself for re-appointment [Ordinary Resolution].

**Special Business:**

- Item No.3: Continuation of Mr. Bhaskar Rao Madala (DIN: 00474589), as Whole Time Director of the Company [Special Resolution].
- Item No.4: Re-designation of Mr. Subbiah Srinivasan Battina (DIN: 00482513) from Non-Executive Independent Director to Non-Executive Non-Independent Director of the Company [Special Resolution].
- Item No.5: To appoint Mr. Rakesh Sri Vankina (DIN: 01873325) as Non-Executive Independent Director of the Company [Special Resolution].
- Item No.6: To approve the Material Related Party Transaction(s) with M/s. FDR-2030 LLC, USA by M/s. SoftSol Resources Inc, USA (Wholly Owned Subsidiary of the Company) [Ordinary Resolution].

The Company Secretary further informed the members that the voting results shall be submitted to Stock Exchanges (BSE Limited) in the format prescribed under Regulation 44(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 within the prescribed time period, after the Scrutinizer's report is received by the Company and the same shall be uploaded on the website of the Company at [www.softsolindia.com](http://www.softsolindia.com), on the website of the Agency viz : KFintech at [www. https://evoting.kfintech.com](https://evoting.kfintech.com) and also on the website of the Stock Exchange where the shares of the Company are listed, i.e., [www.bseindia.com](http://www.bseindia.com) to the extent allowed and permissible by stock exchanges.

With the permission of the Chairman, the Company Secretary thanked the members for their continued support and for attending and participating in the meeting. He also thanked all the Directors for joining the meeting virtually. The e-voting facility was kept open for another 15 minutes to enable the members to cast their vote, who have not voted in the remote e-voting.

Thereafter, the meeting was concluded at 11.08 a.m. IST with a vote of thanks to the Chairman.

You are requested to kindly take the same on record.

Thanking you

Yours faithfully  
For **Softsol India Limited**

**CS Nagaraju Musinam**  
Company Secretary and Compliance Officer  
M. No. A48209