

Date: 14/11/2024

To,

BSE Limited, Listing Department, Phirozejeejeebhoy Towers, Dalal Street- Fort, Mumbai- 400 001 Scrip Code - 532164	The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata-700001 Scrip Code - 10023910
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Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').

Sub: Outcome of the Board Meeting

Respected Sir/ Ma'am,

We hereby inform you that the Board of Directors of the Company, at its Meeting held on November 14, 2024, has, inter alia transacted the following business:

- 1) Considered and approved the unaudited Standalone Financial Results of the Company along with the Limited Review Report for the quarter and half year ended September 30, 2024, pursuant to Regulation 33 of the SEBI Listing Regulations. The said Standalone Unaudited Financial Results, along with the Limited Review Report issued by M/s. Khandelwal Prem & Associates, Statutory Auditors of the Company are enclosed herewith.
- 2) Approved the appointment of Mr. Mahesh Manharlal Shah (DIN : 07014807) and Mr. Manmohan Jindal (09729018) as the Additional Director (Category: Non Executive, Independent) of the Company, as per the recommendation of Nomination & Remuneration Committee, w.e.f. November 14, 2024, to hold the office for a term of five consecutive years, subject to the approval of the shareholders.
- 3) Approved the appointment of Mrs. Kunjal Arvind Gala (DIN: 02413184) as the Additional Director (Category: Non Executive, Non Independent) of the Company, as per the recommendation of Nomination & Remuneration Committee, w.e.f. November 14, 2024, to hold office up to the date of the next general meeting and thereafter as Non-Executive Director, subject to approval of the Shareholders of the Company.

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herein.

The aforesaid Board Meeting commenced at 04 :00 p.m and concluded at 04 :35 p.m.

Kindly take the above information on record.

Thanking you.

Yours faithfully,
For Minolta Finance Ltd

Swapna Singh
Director
DIN: 07763175

Details as per the requirement of Regulation 30 of SEBI Disclosure Requirements)
Regulations, 2015 read CIR/CFD/CMD/4/2015 dated 9th September, 2015

Brief Profile of Mr. Mahesh Manharlal Shah and Mr. Manmohan Jindal

<u>Sl. No.</u>	<u>Particulars</u>	<u>Mahesh Manharlal Shah</u>	<u>Manmohan Jindal</u>
1	Reason for change (viz. appointment / resignation / removal / death or otherwise)	The Board, basis recommendation of the Nomination and Remuneration Committee, has today viz. 14th November 2024 approved the appointment of Mr. Mahesh Manharlal Shah, as an Additional Independent Director up to an ensuing General Meeting subject to the approval of the Shareholders.	The Board, basis recommendation of the Nomination and Remuneration Committee, has today viz. 14th November 2024 approved the appointment of Mr. Manmohan Jindal, as an Additional Independent Director up to an ensuing General Meeting subject to the approval of the Shareholders.
2	Date of Appointment / Cessation. (as applicable)	November 14, 2024	November 14, 2024
3	Term of Appointment	Five Years as an Independent Director, w.e.f November 14, 2024, subject to the approval of the Shareholders	Five Years as an Independent Director, w.e.f November 14, 2024, subject to the approval of the Shareholders
4	Brief Profile in case of appointment	Mr. Mahesh Manharlal Shah, 59 year of age, obtained a degree in B.COM from the University of Mumbai. He has a 29 years of a rich experience in Income Tax, Finance, Compliances and other taxes. Mr. Shah has worked with various companies and he is the partner with RB Jain Anad Associates. Further he was associates with category one merchant bankers for IPO related work and Sr. Manager to assist in the business development of the Firm for Oman Dubai & Indian Office in M/s Maganlal Thacker & co chartered accountants , also worked in INFO SYSTEMS INC. USA as a CFO in IT Sector IN USA. He was a Deputy Group Financial Controller in Mayur Madhwani & CO LTD. His expertise lies in the field of	Mr. Manmohan Jindal, 64 year of age, obtained a degree of Chartered Accountant with over 30 years experienced in Banking and Finance, specializing in valuation of securities and financial assets, concurrent audit, and comprehensive compliance with the Insolvency and Bankruptcy Code and Non Banking Financial Company (regulations as mandated by the Reserve Bank of India (RBI) Mr. Jindal is dedicated to advancing India's Sustainable Development Goals (SDGs) by 2030 with a focus on building financial resilience and sustainable practices within the corporate and financial sectors. Further having extensive knowledge of compliance requirements for NBFCs,

		Income Tax, Service Tax , Value added Tax and Concurrent Audit of Banks, merchant bankers for IPO related work, Building IT & Consulting Audit Tax, Strong conceptual and analytical skills etc.	including adherence to RBI's regulatory framework such as capital adequacy, prudential norms, customer due diligence, and fair practices code Proficient in ensuring regular updates with RBI master directions and operational guidelines
5	Disclosure of relationship between Directors inter-se	None	None
6	Declaration	In accordance with SEBI instructions to Stock Exchanges dated June 14, 2018, we confirm that Mr. Mahesh Manharlal Shah is not debarred from holding the office of Director of the Minolta Finance Ltd, by virtue of any SEBI order or any other such authority.	In accordance with SEBI instructions to Stock Exchanges dated June 14, 2018, we confirm that Mr. Manmohan Jindal is not debarred from holding the office of Director of the Minolta Finance Ltd, by virtue of any SEBI order or any other such authority.

Details as per the requirement of Regulation 30 of SEBI Disclosure Requirements]
Regulations, 2015 read CIR/CFD/CMD/4/2015 dated 9th September, 2015

Brief Profile of Mrs. Kunjal Arvind Gala,

<u>Sl. No.</u>	<u>Particulars</u>	<u>Details</u>
1.	Reason for change (viz. appointment / resignation / removal / death or otherwise)	The Board, basis recommendation of the Nomination and Remuneration Committee, has today viz. 14th November 2024 approved the appointment of Mrs. Kunjal Arvind Gala, as an Additional Non Executive Director on the Board of the Company.
2.	Date of Appointment / Cessation : (as applicable)	November 14, 2024
3.	Term of Appointment	As an Additional Director, Mrs. Kunjal Arvind Gala, to hold office up to the date of the next general meeting and thereafter as Non-Executive Director, subject to approval of the Shareholders of the Company.
4.	Brief Profile in case of appointment	<p>Mrs. Kunjal Arvind Gala, 45 year of age, is a highly experienced professional with over 21 years in stock broking, financial services, and capital markets. She completed her Bachelor of Commerce (B.Com) from Mumbai University in 2002.</p> <p>Mrs. Gala holds the position of an Insurance Agent with Tata AIA Life Insurance, where she leverages her deep knowledge of financial products and customer service skills to offer tailored insurance solutions.</p> <p>She is also an Authorized Person of Inventure Growth & Securities Limited, a leading stock broking firm.</p>
5.	Disclosure of relationship between Directors inter-se	She is the wife of Mr. Arvind Jethalal Gala.
6.	Declaration	In accordance with SEBI instructions to Stock Exchanges dated June 14, 2018, we confirm that Mrs. Kunjal Arvind Gala is not debarred from holding the office of Director of the Minolta Finance Ltd, by virtue of any SEBI order or any other such authority.



**KHANDELWAL PREM & ASSOCIATES
CHARTERED ACCOUNTANTS**

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,
The Board of Directors
MINOLTA FINANCE LIMITED

We have reviewed the accompanying statement of unaudited financial results M/s. MINOLTA FINANCE LIMITED for the half year ended 30th September, 2024 ("**the statement**"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For: Khandelwal Prem & Associates
Chartered Accountants
Firm Reg. No : 317092E

P N. Khandelwal
Proprietor
Membership No. : 053229
Address ; Kolkata



Date: 14.11.2024
Udin: 24053229BKGRNE5067

183/2 Lenin Sarani, 1st Floor, Kolkata 700 013:
Tel 033-4061 1565;
Mobile :93397 52585
Email: premkhan58@yahoo.co.in

Minolta Finance Limited
 Regd. Office : Unique Pearl, BL-A, Hatijara, Roy Para, WB, Kolkata - 700157
 CIN — 165921WB1993PLC057502, Email : minoltafinance@gmail.com, Website : www.minolta.co.in Ph: 22485794
 Statement of Un-Audited Financial Results for the Quarter ended 30th September 2024

Rs. in Lacs

Sr No	Particulars	3 Months ended	Preceding 3	Corresponding 3	Corresponding 6	Corresponding 6	Year to date figures as on
		30.09.2024	Months ended	Months ended	Months ended	Months ended	
		Un-Audited			Un-Audited		Audited
1	Revenue From Operations						
	a) Interest income	23.30	22.56	17.35	45.86	36.17	76.10
	b) Sale of Share			-	-	-	62.15
	c) Other Income	0.010		0.02	0.01	0.02	0.01
	Total Income	23.31	22.56	17.37	45.87	36.19	138.26
2	Expenses						
	Cost Of Material Consumed			-	-	-	-
	Purchase of stock-in-trade			-	-	-	-
	Changes in inventories of Finished Goods, Work-in-progress and stock-in-trade			-	-	-	62.15
	Employees Benefit Expenses	16.80	16.80	9.05	33.60	17.60	46.95
	Finance Cost						
	Depreciations & Amortization Expenses			-	-	-	-
	Fees and commission expenses						
	Net Loss on fair value charges						
	Net loss on recognition of debts assets/liabilities at amortised cost						
	Other Expenses	5.19	4.45	7.02	9.64	16.09	22.19
	Total Expenses	21.99	21.25	16.07	43.24	33.69	131.29
3	Profit/(Loss) before tax (1-2)	1.32	1.31	1.30	2.63	2.50	6.97
4	Tax Expenses						
	a) Current tax						1.81
	b) Deferred tax						
5	Profit/(Loss) for the period(3-4)	1.32	1.31	1.30	2.63	2.50	5.16
6	Other Comprehensive Income						
	1. Items that will not be reclassified subsequently to the profit and Loss account						
	a) Changes in fair values of investment in equities carried at						
	Fair value Through OCI						
7	Total Comprehensive Income for the period(5+6)	1.32	1.31	1.30	2.63	2.50	5.16
8	Paid-up equity share capital	999.96	999.96	999.96	999.96	999.96	999.96
	(Face value of Rs. 10/- per share)						
9	Other Equity						
10	Earnings per share (EPS) (Basic & Diluted) (Rs.)	0.00132	0.00131	0.00130	0.00263	0.00250	0.00516
	(Not Annualised)						

Notes

- Segmental Report for the Quarter as per AS-17 is not applicable for the Quarter.
- Above results were reviewed by Audit Committee and taken on record by Board of Directors in meeting held on 14th November, 2024
- Provision for Taxation will be made at the end of the Financial Year.
- Figures of Previous Year/Quarter/Period has been recasted/regrouped wherever necessary.
- Statutory Auditors of the Company have carried "Limited Review" for above Results.

Place: Kolkata
 Date: 14th November 2024



FOR MINOLTA FINANCE LIMITED


 D.K. Patra
 Managing Director
 DIN-01709741

MINOLTA FINANCE LIMITED
CIN- L65921WB1993PLC057502
Balance sheet as at 30th September, 2024

Particulars	Note No.	Figures as at 30.09.2024	Figures as at 31.03.2023
I <u>ASSETS</u>			
1 Financial Assets			
(i) Cash and Cash Equivalents	1	8,70,104.19	37,17,077.19
(ii) Bank Balance other than (i) above		-	-
(iii) Loans	2	12,60,86,165.00	11,66,68,922.01
(iv) Inventories	3	1,21,056.00	1,21,056.00
(v) Investments	4	61,68,329.00	61,68,329.00
(vi) Others	5	40,38,066.00	40,71,857.00
		13,72,83,720.19	13,07,47,241.20
Non Financial Assets			
(i) Deferred Tax Assets (Net)		-	-
(ii) Current Tax Assets(Net)	5	3,01,558.00	3,01,558.00
		3,01,558.00	3,01,558.00
TOTAL ASSETS		13,75,85,278.19	13,10,48,799.20
II <u>EQUITY AND LIABILITIES</u>			
Financial Liabilities			
(i) Borrowings	6	1,78,59,300.13	1,32,68,529.38
(ii) Trade Payables	7	22,92,958.00	6,09,706.68
		2,01,52,258.13	1,38,78,236.06
Non Financial Liabilities			
(i) Current tax liabilities	5	4,49,021.95	4,49,021.95
(ii) Deferred Tax Liability	5	14,81,763.00	14,81,763.00
(iii) Provisions		79,75,324.69	79,75,324.69
		99,06,109.64	99,06,109.64
Equity			
(i) Equity Share Capital	8	9,99,95,750.00	9,99,95,750.00
(ii) Other Equity	9	75,31,160.37	72,68,703.45
		10,75,26,910.37	10,72,64,453.45
TOTAL LIABILITIES AND EQUITY		13,75,85,278.19	13,10,48,799.20

For : **Khandelwal Prem & Associates**
Chartered Accountants
Firm Reg. No : 317092E

P. N. Khandelwal

P.N. Khandelwal
Proprietor
Membership No. : 053229
Address : Kolkata
Date : 14/11/2024



FOR MINOLTA FINANCE LIMITED

D.K. Patra
D.K. Patra
Managing Director
DIN-01709741

UDIN- 24053229BKGRNE5067

MINOLTA FINANCE LIMITED

CIN : L65921WB1993PLC057502

CASH FLOW STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER, 2024

	Particulars	01.04.24 TO 30.09.2024	20223-24
A.	Cash Flow from Operating Activities		
	Net Profit before tax	2,62,456.92	6,96,880.08
	Add/Less Adjustments for:		
	Change in Inventories of Stock in Trade	-	62,14,999.00
	FVTOCI on Equity held as Investment	-	(2,92,405.31)
	Provision for Impairment	-	
	Operating Profit before Working Capital Changes.	2,62,456.92	66,19,473.77
	Add/Less Adjustments for:		
	Loans & Advances	(94,17,243.00)	(1,01,03,884.96)
	Borrowings	45,90,771.00	40,59,248.05
	Deferred tax assets		
	Deferred tax liability		
	Current tax assets	-	-
	Current tax liability		
	Trade Payables	16,83,251.00	(24,89,657.14)
	Inventory		
	Trade Receivables		
	Other Current Liabilities	-	98,563.82
	Other Current Liabilities		
	Other Assets	33,791.00	18,59,005.00
		(28,46,973.08)	42,748.54
	Deduct Taxes paid	-	(1,81,188.82)
	Cash Inflow from Operations	(28,46,973.08)	(1,38,440.28)
B.	Cash Flow From Investing Activities		
	Sale/Purchase of Investments	-	25,71,024.00
	Purchase of Fixed Deposit		
	Net Cash from Investing Activities	-	25,71,024.00
C.	Cash Flow From Financial Activities.		
	Increase/Decrease in Share Capital		
	Net Cash Flow from Financial Activities		
	Net Increase /(Decrease) in Cash and Cash Equivalent	(28,46,973.08)	24,32,583.72
	Opening Balance of Cash and Cash Equivalents	37,17,077.19	12,84,493.75
	Closing Balance of Cash and Cash Equivalents	8,70,104.11	37,17,077.19

The Cash Flow Statement of Minolta Finance Ltd. derived from the financial statements for the Half Yearly ended 30th September, 2024 has been prepared in accordance with indirect method as prescribed in Ind-AS 7.

As per our Report of even date.

For : **Khandelwal Prem & Associates**
Chartered Accountants
Firm Reg. No : 317092E



P.N. Khandelwal
Proprietor
Membership No. : 052339
Address : Kolkata
Date: 14/11/2024
UDIN- 24053229BKGRNE5067



FOR MINOLTA FINANCE LIMITED


D.K. Patra
Managing Director
DIN-01709741