

AJMERA REALTY & INFRA INDIA LTD.

Regd. Office: Citi Mall, Link Road, Andheri (W), Mumbai - 400 053.
Tel.: +91-22-6698 4000 • Email: investors@ajmera.com • Website: www.ajmera.com
CIN No.: L27104 MH 1985 PLC035659



Ref: SEC/ARIL/BSE-NSE/2024-25

Date: November 28, 2024

The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Script Code: 513349	National Stock Exchange of India Limited 5 th Floor, Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai-400051 Script Code: AJMERA
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Sub: Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith Press Release titled as follows:

“Ajmera Realty repays INR 100 crores, accelerates its corporate debt reduction”

The copy of Press Release shall be uploaded on the Company's website viz., www.ajmera.com

Kindly take the same on record.

Thanking You.

Yours faithfully,

For AJMERA REALTY & INFRA INDIA LIMITED

NITIN D. BAVISI
CHIEF FINANCIAL OFFICER

Enc.: As above

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Ajmera Realty repays INR 100 crores, accelerates its corporate debt reduction

November 28, 2024, Mumbai: Ajmera Realty & Infra India Ltd (ARIIL) has repaid INR 100 crores of its corporate debt. The repayment is facilitated from the funds raised through the recent equity offering of INR 225 Crore. The debt reduction ahead of its scheduled due date is expected to help the company post better returns on grounds of lower interest payments on existing debt. Outstanding debt has been reduced from INR 793 crores (as per 2QFY25) to INR 693 crores.

The company has been efficiently managing and improving its debt profile with sustained positive momentum and this development comes as a significant boost towards debt reduction. Along with this, ARIIL plans to use the equity funds to accelerate its momentum for project launches, and to further strengthen its corporate functionalities. The holistic growth trajectory and year-on-year debt-equity ratio performance reflect the buoyancy and bullish approach of the company towards attaining the ambitious 5x growth.

Commenting on the same, **Mr. Dhaval Ajmera, Director, Ajmera Realty & Infra India Ltd, said,** "This is a strategic move towards de-leveraging, and we are glad to reduce our corporate debt significantly. This exercise will help ease our debt-equity ratio and reinforce the management's commitment to higher growth and wealth creation for its stakeholders. As a company, we are dedicated towards our commitment to attaining 5x growth, and this move is a significant contributor towards that goal."

About Ajmera Realty & Infra India Ltd:

Ajmera Realty & Infra India Limited (ARIIL) is one of the trusted names having its PAN India presence. The Company has a huge development potential available on its balance land parcel at Ajmera I-Land, Bhakti Park, Wadala and Central Mumbai. Current projects are at Mumbai: "Manhattan", "Greenfinity-next phase", "Bhandup", "Prive" and "Eden" along with various projects at Bangalore: "Ajmera Lugaano", "Ajmera Florenza". The Company is focused on premium developments in luxury and mid-luxury projects in the residential segment. The Group works on trust and delivers the trusted decisions of buyers. The GenNext of the Group believes in "KEEP EVOLVING" and accordingly the strategies, systems, processes, planning and use of cutting-edge technologies have been resorted to enable the Company to deliver targeted value to all its stakeholders.