

December 10, 2024

BSE Limited

Corporate Relationship Department
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

BSE Scrip Code: 524000

National Stock Exchange of India Limited

The Listing Department,
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East),
Mumbai - 400 051.

NSE Symbol: POONAWALLA

Dear Sir / Madam,

Subject: Press Release

This is with reference to our intimation dated December 10, 2024, please find enclosed herewith press release titled 'Salil Hajarnis to Spearhead Digital Transformation and Drive Innovation at Poonawalla Fincorp'.

Kindly take the above intimation on record.

Thanking You,

Yours faithfully,

For Poonawalla Fincorp Limited

Shabnum Zaman
Company Secretary
ACS-13918

Enc: As above

Poonawalla Fincorp Limited

CIN: L51504PN1978PLC209007

Registered Office: 201 and 202, 2nd floor, AP81, Koregaon Park Annex, Mundhwa, Pune - 411 036

T: +91 20 67808090 | **E:** secretarial@poonawallafincorp.com | **W:** www.poonawallafincorp.com

Poonawalla Fincorp Appoints Salil Hajarnis as Chief Technology Officer

~ Salil Hajarnis to Spearhead Digital Transformation and Drive Innovation at Poonawalla Fincorp ~

December 10, 2024, India: Poonawalla Fincorp Limited, a Cyrus Poonawalla Group-promoted non-banking finance company, announces the appointment of **Salil Hajarnis** as **Chief Technology Officer** (CTO). His appointment was approved by the **Board of Directors on September 10, 2024**, and will take effect on December 10, 2024. Salil will lead the company's technology strategy, focusing on digital transformation and AI-driven customer solutions.

With over two decades of experience in technology leadership, Salil has consistently delivered impactful results in roles spanning enterprise architecture, software engineering, and AI integration. At Fiserv, as **Head of Technology for India**, he led major initiatives including AI and API-enabled solutions, real-time integrations, and platform modernization across key markets in India, ASEAN, and Australia.

Prior to Fiserv, Salil held senior roles at Capgemini, where he managed complex transformations and built technology-driven customer experiences and aided in building the technology strategy for lending businesses of global financial institutions. His expertise includes modernizing legacy systems, enhancing platform capabilities, and delivering innovative lending and payment solutions.

Commenting on the appointment, **Arvind Kapil, Managing Director and CEO, Poonawalla Fincorp**, said, *"Salil's expertise in AI, enterprise architecture, and digital innovation makes him an invaluable addition to our leadership team. His proven ability to execute large-scale technology transformations will be instrumental in enhancing customer experiences and driving our competitive edge in the NBFC space."*

Expressing his vision for the role, **Salil Hajarnis** said, *"It's an exciting time to be part of Poonawalla Fincorp's journey as it redefines the financial services landscape. I look forward to collaborating with the team to create scalable, future-ready technology solutions that not only enhance efficiency but also set new benchmarks in customer satisfaction."*

Salil's global experience across North America, Europe, and Asia-Pacific further strengthens Poonawalla Fincorp's commitment to leveraging technology for growth. As CTO, he will shape the company's technology roadmap, enhance operational efficiency, and deliver superior customer experiences.

About Poonawalla Fincorp

Poonawalla Fincorp Limited ("the Company") is a Cyrus Poonawalla group promoted non-deposit taking systemically important non-banking finance company (ND-SI-NBFC), registered with the Reserve Bank of India (RBI). The Company started operations nearly three decades back and is listed on the BSE Limited (BSE) and the National Stock Exchange of India Limited (NSE). The Company's identity "P" stands for Passion, Principles, Purpose, People and Possibilities. The Company has widespread coverage across 18 states and 2 Union Territories.

The Company has AUM of ₹28,396 crore as on September 30, 2024, and employs around 2560+ people. The Company's financial services offerings include pre-owned car finance, personal loans, consumer loans, loan to professionals, business loans, loan against property, supply chain finance and machinery loans.

For more information, please log on to: www.poonawallafincorp.com

For media queries contact: corporatecommunications@poonawallafincorp.com