



Ref No: CIL/SEC/2024-25/43

Date: January 22, 2025

To,
The Manager,
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400 001.
Scrip Code: 531216

Dear Sir/Madam,

Subject: Outcome of the Board Meeting held on Wednesday, January 22, 2025

Pursuant to the Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. Wednesday, January 22, 2025 have *inter alia*, considered and approved the following matters:

1. Unaudited financial results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2024 along with the Limited Review Report thereon issued by the M/s. A. R. Sodha & Co., Statutory Auditors of the Company which are enclosed herewith as **Annexure I**;
2. The proposal for making an application for direct listing of existing equity shares of the Company on the main board of the National Stock Exchange of India Limited ("NSE") subject to statutory/ regulatory approvals, consents, permissions, conditions and sanctions, as may be necessary.

Please note that in terms of the Company's Code of Conduct for Prohibition of Insider Trading and pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended, the trading window for trading in securities of the Company will open on Saturday, January 25, 2025.

Kindly note that the meeting of the Board of Directors commenced at 04:30 P.M. and concluded at 05:30 P.M.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,
For Comfort Intech Limited

Ankur Agrawal
Director
DIN: 06408167

Encl: as above

COMFORT INTECH LIMITED

Registered Office :- 106, Avkar, Algani Nagar, Kalaria,
Daman, Daman & Diu - 396210

Corporate Office :- A-301, Hetal Arch, S.V. Road,
Opp. Natraj Market, Malad (West), Mumbai - 400064

CIN : L74110DD1994PLC001678

☎ 022- 6894-8500/08

✉ info@comfortintech.com

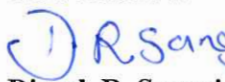
🌐 www.comfortintech.com

Independent Auditor's Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review Report to
The Board of Directors
Comfort Intech Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Comfort Intech Limited** ('the Company') for the quarter ended 31st December, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.R. Sodha & Co.
Chartered Accountants
FRN 110324W


Dipesh R. Sangoi
Partner

M No. 124295

Place: Mumbai

Date: 22nd January, 2025

UDIN: 25124295BMJAHS9938



COMFORT INTECH LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(Rs. In Lakhs, except EPS)

Sr. No.	Particulars	Quarter Ended (Standalone)			Nine Months ended (Standalone)		Year ended (Standalone)
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		Un-Audited			Un-Audited		Audited
1	Net Sales/Income from operations	4,958.64	5,014.16	5,021.80	14,373.22	11,229.63	18,272.16
	Other Income	164.91	33.24	134.68	499.58	344.49	378.93
	Total Income	5,123.55	5,047.40	5,156.48	14,872.80	11,574.12	18,651.09
2	Expenditure						
	Purchases of Stock-in-Trade	3,452.73	3,013.67	3,476.68	9,199.67	6,012.11	10,597.18
	Cost of material consumption and job work charges	572.97	856.51	501.88	2,221.43	2,209.74	3,181.85
	Excise Duty paid	506.40	759.01	553.28	1,902.42	1,952.70	2,884.24
	Changes in inventories	14.48	(0.41)	132.00	(57.28)	2.63	33.38
	Employee Benefit Expense	27.10	27.20	29.06	76.54	74.05	94.70
	Finance Cost	32.18	27.54	45.35	105.71	95.13	150.93
	Depreciation & Amortization Expense	7.77	7.77	10.23	23.31	23.03	31.20
	Other Expenses	158.58	185.80	140.44	459.77	418.45	710.24
	Total Expenditure	4,772.20	4,877.09	4,888.92	13,931.57	10,787.85	17,683.72
3	Profit before Exceptional Items & Tax (1-2)	351.35	170.31	267.56	941.23	786.27	967.37
4	Exceptional Items	-	-	-	-	-	-
5	Profit before Tax (3-4)	351.35	170.31	267.56	941.23	786.27	967.37
6	Tax Expenses						
	Current Tax						
	i) Income Tax related to current year	52.12	60.67	42.32	147.94	128.19	205.85
	ii) Income Tax of earlier years	(0.17)	-	(6.99)	0.22	(6.93)	(6.91)
	iii) Deferred Tax	40.02	(5.88)	25.43	111.31	76.35	50.82
7	Profit/(loss) after tax for the period (before adjustment for Associate) (5-6)	259.38	115.52	206.80	681.76	588.66	717.62
8	Add : Share of (Profit)/Loss of Associate	-	-	-	-	-	-
9	Profit for the Period (after adjustment for Associate (7 + 8))	259.38	115.52	206.80	681.76	588.66	717.62
10	Other Comprehensive Income (OCI)						
	(a) Items not to be reclassified subsequently to profit and loss						
	- Remeasurements of the defined benefit plan - gain/(loss)	-	-	0.32	-	0.95	1.27
	- Tax impact on above	-	-	0.08	-	(0.24)	(0.32)
	- Gain / (Loss) on fair value of equity / MF instruments	101.61	580.60	427.52	2,262.69	1,524.14	1,749.64
	- Tax impact on above	(29.16)	(42.76)	-	(498.17)	-	-
	- Share in OCI of Associate	-	-	-	-	-	-
11	Total Comprehensive Income (9+10)	331.84	653.36	634.57	2,446.27	2,113.50	2,468.20
12	Paid up Equity Share Capital (Face Value Rs. 1/- each)	3,199.38	3,199.38	3,199.38	3,199.38	3,199.38	3,199.38
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	10,098.20
14	Earning Per Share (EPS) (par value of Rs. 1/- each)						
	Basic	0.08*	0.04*	0.06*	0.21*	0.18*	0.22
	Diluted	0.08*	0.04*	0.06*	0.21*	0.18*	0.22
	*Not Annualised						



STANDALONE SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Standalone
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	Year ended
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	31-Mar-24
						Audited	
1	Segment Revenue						
	a) Trading in Goods	3,676.02	3,122.48	3,588.68	9,604.24	6,255.71	11,011.73
	b) Manufacturing of Liquor	1,213.30	1,816.52	1,331.09	4,554.85	4,679.88	6,914.36
	c) Financing	63.77	62.25	101.93	195.55	262.39	314.31
	d) Leasing of Immmovable Properties	5.75	12.73	0.11	18.58	31.64	31.75
	Less: Inter Segment Revenue						
	Total Income from Operations	4,958.83	5,013.98	5,021.80	14,373.22	11,229.63	18,272.16
2	Segment Results:						
	[Profit before Depreciation, Tax and Finance Costs from each segment]						
	a) Trading in Goods	220.63	107.13	110.24	397.67	238.05	375.42
	b) Manufacturing of Liquor	53.59	76.42	54.09	230.53	231.04	322.34
	c) Financing	63.77	62.25	101.93	195.55	262.39	314.31
	d) Leasing of Immmovable Properties	4.64	12.73	(0.83)	16.11	29.74	31.75
	Total	342.62	258.53	265.42	839.86	761.23	1,043.83
	Less: (i) Finance Costs	32.18	27.54	45.35	105.71	95.13	150.93
	(ii) Depreciation	7.77	7.77	10.23	23.31	23.03	31.20
	(iii) Other un-allocable expenditure net off						
	Un-allocable Income	(48.68)	52.92	(57.71)	(230.39)	(143.20)	(105.66)
	Profit from ordinary activities before tax	351.35	170.31	267.56	941.23	786.27	967.37
3	Segment Assets						
	a) Trading in Goods	4,184.31	3,989.74	4,928.60	4,184.31	4,928.60	7,160.47
	b) Manufacturing of Liquor	2,207.25	2,412.45	2,393.14	2,207.25	2,393.14	3,076.91
	c) Financing	1,449.19	1,457.78	2,599.73	1,449.19	2,599.73	2,250.36
	d) Leasing of Immmovable Properties	1,174.47	1,172.45	1,177.01	1,174.47	1,177.01	1,175.49
	e) Unallocable	11,049.65	11,142.70	7,846.50	11,049.65	7,846.50	8,320.79
	Total Segment Assets	20,064.87	20,175.13	18,944.97	20,064.87	18,944.97	21,984.02
4	Segment Liabilities						
	a) Trading in Goods	2,203.35	2,779.31	3,600.50	2,203.35	3,600.50	5,525.28
	b) Manufacturing of Liquor	269.49	420.61	240.75	269.49	240.75	391.41
	c) Financing	-	-	-	-	-	-
	d) Leasing of Immmovable Properties	25.10	30.10	0.10	25.10	0.10	0.10
	e) Unallocable	17,566.93	16,945.11	15,103.62	17,566.93	15,103.62	16,067.23
	Total Segment Liabilities	20,064.87	20,175.13	18,944.97	20,064.87	18,944.97	21,984.02



Notes

- 1 The above un-audited financial results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 22, 2025.
- 2 The above financial results are extracted from the Audited Financial Statements of the Company, which are prepared in accordance with the Indian Accounting Standards ('Ind As') as prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder.
- 3 To comply with the requirement of Ind AS 19 Employee Benefits company has changed its accounting policy with respect to Defined Benefit Plan in the nature of Gratuity and has obtained the Actuarial Valuation report from Actuary. In accordance with Ind AS 8 - Accounting Policies, Changes in Accounting Estimates and Errors, the effect of the change has been given retrospectively in all the period presented.
- 4 During the quarter ended September 2024, management of the Company has decided not to pursue the business of trading in shares and securities as no activity has been pursued for more than two years and has decided to hold the Current Investments for Long term perspective and change in fair value will be recognised in profit and loss for these Investments. Accordingly Change in fair value has been disclosed in other income during the quarter and regrouped for the comparative period presented in the results.
- 5 The figures have been re-grouped / re-arranged / re-classified / re-worked wherever necessary to make them comparable.

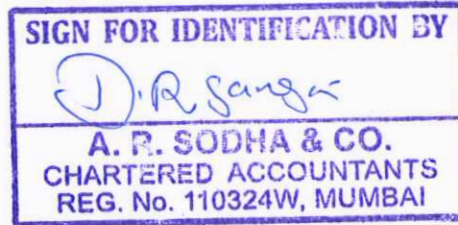
Place : Mumbai
Date : January 22, 2025



For Comfort Intech Limited

A handwritten signature in blue ink, appearing to read "Ankur Agrawal".

ANKUR AGRAWAL
CHAIRPERSON & DIRECTOR
DIN : 06408167



Independent Auditor's Review Report on Unaudited Quarterly Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review Report to
The Board of Directors
Comfort Intech Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Comfort Intech Limited** ('the Company') and its subsidiary and associate (together referred to as the "the Group") for the quarter ending on 31st December, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The statement includes the result of the following entities:
List of Subsidiary
 - i) Liquor India Limited
List of Associates
 - i) Lemonade Share and Securities Private Limited
 - ii) Comfort Securities Limited
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



503-504, K. L. Accolade,
6th Road, Near Bank of Baroda, R. K. Hospital Lane,
Santacruz (East), Mumbai - 400 055.
Tel. : 9324743917
Email : ars@arsco.in

6. The consolidated unaudited financial results also includes the unaudited Financial results of one subsidiary, whose financial information reflect total revenue of Rs. 242.96 Lakhs, total net profit/(loss) after tax of Rs. 6.51 Lakhs & total comprehensive income of Rs. 6.51 Lakhs for the quarter ended 31st December, 2024 and also include associate share of total net profit/(loss) after tax of Rs.1.25 Lakhs for the quarter ended 31st December, 2024, as considered in the consolidated financial results, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these Subsidiary and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

For A.R. Sodha & Co
Chartered Accountants
FRN 110324W



J.R. Sangoi

Dipesh R. Sangoi

Partner

M No. 124295

Place: Mumbai

Date: 22nd January, 2025

UDIN: 25124295BMJAHT4797

COMFORT INTECH LIMITED

CONSOLIDATED STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 30, 2024

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended (Consolidated)			Half Year Ended (Consolidated)		Year ended (Consolidated)
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Net Sales/Income from operations	5,128.80	5,165.59	3,236.88	14,823.04	11,229.63	18,385.65
	Other Income	165.05	34.33	211.95	500.96	344.49	384.82
	Total Income	5,293.85	5,199.93	3,448.83	15,324.00	11,574.12	18,770.48
2	Expenditure						
	Purchases of Stock-in-Trade	3,452.73	3,013.67	1,259.56	9,199.67	6,012.11	10,597.18
	Cost of material consumption and job work charges	581.46	822.72	952.28	2,181.35	2,209.74	3,160.91
	Excise Duty paid	512.87	759.01	769.60	1,908.88	1,952.70	2,884.40
	Changes in inventories	14.48	(0.41)	(107.54)	(57.28)	2.63	33.55
	Employee Benefit Expense	142.34	147.66	22.34	417.17	74.05	226.13
	Finance Cost	50.55	40.55	26.85	151.73	95.13	175.56
	Depreciation & Amortization Expense	16.08	7.26	6.47	46.10	23.03	39.51
	Other Expenses	165.48	195.54	174.05	483.49	418.45	741.19
	Total Expenditure	4,935.99	4,986.00	3,103.60	14,331.13	10,787.85	17,858.43
3	Profit before Exceptional Items & Tax (1-2)	357.86	213.93	345.23	992.87	786.27	912.05
4	Exceptional Items	-	-	-	-	-	-
5	Profit before Tax (3-4)	357.86	213.93	345.23	992.87	786.27	912.05
6	Tax Expenses						
	Current Tax						
	i) Income Tax related to current year	52.12	60.67	42.39	147.94	128.19	205.85
	ii) Income Tax of earlier years	(0.17)	-	0.06	0.22	(6.93)	(6.91)
	iii) Deferred Tax	40.02	(5.88)	47.90	111.31	76.35	44.79
7	Profit/(loss) after tax for the period (before adjustment for Associate) (5-6)	265.89	159.14	254.88	733.40	588.66	668.32
8	Add: Share of (Profit)/Loss of Associate	154.92	327.59	259.92	1,003.41	832.70	1,040.06
9	Profit for the Period (after adjustment for Associate (7 + 8))	420.81	486.73	514.80	1,736.81	1,421.36	1,708.39
	Attributable to						
	a. Shareholders of the Company	418.55	474.43	514.80	1,718.89	1,421.36	1,725.49
	b. Non-Controlling Interest	2.26	12.31	-	17.92	-	(17.10)
10	Other Comprehensive Income (OCI)						
	(a) Items not to be reclassified subsequently to profit and loss						
	- Remeasurements of the defined benefit plan - gain/(loss)	-	-	0.32	-	0.95	4.12
	- Tax impact on above	-	-	(0.08)	-	(0.24)	(0.32)
	- Gain / (Loss) on fair value of equity / MF instruments	101.61	580.60	427.52	2,262.69	1,524.14	1,749.64
	- Tax impact on above	(29.16)	(42.76)	-	(498.17)	-	-
	- Share in OCI of Associate	(0.74)	3.88	0.33	3.60	3.73	1.71
11	Total Comprehensive Income (9+10)	492.52	1,028.45	942.89	3,504.93	2,949.93	3,463.53
	Attributable to						
	a. Shareholders of the Company	490.27	1,016.14	942.89	3,487.01	2,949.93	3,479.65
	b. Non-Controlling Interest	2.26	12.31	-	17.92	-	(16.11)
12	Paid up Equity Share Capital (Face Value Re. 1/- each)	3,199.38	3,199.38	3,199.38	3,199.38	3,199.38	3,199.38
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	12,106.14
14	Earning Per Share (EPS) (par value of Rs. 1/- each)						
	Basic	0.13*	0.15*	0.16*	0.54*	0.44*	0.54
	Diluted	0.13*	0.15*	0.16*	0.54*	0.44*	0.54
	*Not Annualised						



CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024
(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended (Consolidated)			Nine Months ended (Consolidated)		Consolidated Year ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Segment Revenue						
	a) Trading in Goods	3,676.02	3,122.48	1315.90	9604.24	6255.71	11011.73
	b) Liquor division	1,383.45	1,968.10	1839.82	5004.67	4679.88	7027.86
	c) Financing	63.77	62.25	75.27	195.55	262.39	314.31
	d) Leasing of Immmovable Properties	5.75	12.73	5.89	18.58	31.64	31.75
	Less: Inter Segment Revenue						
	Total Income from Operations	5128.98	5165.56	3236.88	14823.04	11229.63	18385.65
2	Segment Results:						
	a) Trading in Goods	220.63	107.13	54.53	397.67	238.05	375.42
	b) Liquor division	51.94	103.74	87.88	257.72	231.04	261.14
	c) Financing	63.77	62.25	75.27	195.55	262.39	314.31
	d) Leasing of Immmovable Properties	4.64	12.73	5.06	16.11	29.74	31.75
	Total	340.98	285.85	222.73	867.04	761.23	982.62
	Less: (i) Finance Costs	32.18	27.54	26.85	105.71	95.13	151.17
	(ii) Depreciation	7.77	7.77	6.47	23.31	23.03	31.20
	(iii) Other un-allocable expenditure net off						
	Un-allocable Income	(56.83)	36.61	-155.81	-254.85	-143.20	(111.80)
	Profit from ordinary activities before tax	357.86	213.93	345.23	992.87	786.27	912.05
3	Segment Assets						
	a) Trading in Goods	4,184.31	3,989.74	4,928.60	4,184.31	4,928.60	7,160.47
	b) Liquor division	4,936.45	5,199.04	2,393.14	4,936.45	2,393.14	6,057.33
	c) Financing	1,449.19	1,457.78	2,599.73	1,449.19	2,599.73	2,250.49
	d) Leasing of Immmovable Properties	1,174.47	1,172.45	1,177.01	1,174.47	1,177.01	1,175.49
	e) Unallocable	14,414.96	14,353.84	9,649.09	14,414.96	9,649.09	10,328.60
	Total Segment Assets	26,159.38	26,172.85	20,747.57	26,159.38	20,747.57	26,972.37
4	Segment Liabilities						
	a) Trading in Goods	2,203.35	2,779.31	3,600.50	2,203.35	3,600.50	5,525.28
	b) Liquor division	6,363.99	6,418.34	240.75	6,363.99	240.75	2,071.06
	c) Financing	-	-	-	-	-	-
	d) Leasing of Immmovable Properties	25.10	30.10	0.10	25.10	0.10	0.10
	e) Unallocable	17,566.93	16,945.11	16,906.21	17,566.93	16,906.21	19,375.94
	Total Segment Liabilities	26,159.38	26,172.85	20,747.57	26,159.38	20,747.57	26,972.37



Notes

- 1 The above un-audited financial results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 22, 2025.
- 2 The above financial results are extracted from the Audited Financial Statements of the Company, which are prepared in accordance with the Indian Accounting Standards ('Ind As') as prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder.
- 3 During the quarter ended March 31, 2024 Company has subscribed to the Right issue of Equity shares of Liquors India Limited ("LIL") and the company has been allotted 43,78,950 Equity Shares. In aggregate Company is holding 85,78,950 Equity Shares representing 65.30% holding in LIL and as a result LIL has become Subsidiary of the Company. The difference between consideration paid and balance of Non Controlling interest has been accounted in Equity in consolidated financial statements of the company.
The Purchase consideration paid has been allocated in accordance with the IND AS 103 "Business Combinations" on the basis of fair value of the acquired assets and liabilities. Accordingly, the group has recognised Bargain Purchase in Other Equity of Rs.564.91 Lakhs in the consolidated financial statements.
- 4 To comply with the requirement of Ind AS 19 Employee Benefits company has changed its accounting policy with respect to Defined Benefit Plan in the nature of Gratuity and has obtained the Actuarial Valuation report from Actuary. In accordance with Ind AS 8 - Accounting Policies, Changes in Accounting Estimates and Errors, the effect of the change has been given retrospectively in all the period presented.
- 5 During the quarter ended September 2024, management of the Company has decided not to pursue the business of trading in shares and securities as no activity has been pursued for more than two years and has decided to hold the Securities which are held for trading as long term Investments and fair value changes will be routed through profit and loss for these Investments. Accordingly Change in fair value has been disclosed in other income during the quarter and regrouped for the comparative period presented in the results.
- 6 The figures have been re-grouped / re-arranged / re-classified / re-worked wherever necessary to make them comparable.

Place : Mumbai
Date : January 22, 2025

For Comfort Intech Limited



ANKUR AGRAWAL
CHAIRPERSON & DIRECTOR
DIN : 06408167

