

December 17, 2024

<b>To,</b> <b>The Manager,</b> <b>Listing Department,</b> <b>BSE Limited,</b> <b>Phiroze Jeejeebhoy Tower,</b> <b>Dalal Street,</b> <b>Mumbai – 400 001.</b> <b>BSE Scrip Code: 540776</b>	<b>To,</b> <b>The Manager,</b> <b>Listing Department,</b> <b>The National Stock Exchange of India Ltd.,</b> <b>Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1, G Block,</b> <b>Bandra - Kurla Complex, Bandra (E),</b> <b>Mumbai – 400 051.</b> <b>NSE Symbol: 5PAISA</b>
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Dear Sir / Madam,

**Sub: Clarification and fresh corporate announcement on resignation of Mr. Yashpal Chopra, Chief Risk Officer of the Company:**

**Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“SEBI Listing Regulations”):**

This is with reference to the announcement made by the Company on December 03, 2024 under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) regarding the Resignation of Mr. Yashpal Chopra, Chief Risk Officer (CRO) of the Company.

The Company has received an email from BSE that the required details under SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is not mentioned in above referred Announcement and directed Company to submit a fresh announcement in this regard. Hence, the Company herewith submits a fresh announcement containing required details as per the above-mentioned Circular along with the Resignation Letter.

Mr. Yashpal Chopra resigned from the post of Chief Risk Officer (CRO) of the Company from the close of the business hours of December 02, 2024. Consequently, he also ceased to be a Member of Risk Management Committee (RMC).

The requisite disclosure as required as per the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is hereby provided as below.

**Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.**

Sr. No.	Particulars	Mr. Yashpal Chopra
1.	Reason for change viz. <del>appointment, resignation, removal, death or otherwise</del>	Mr. Yashpal Chopra tendered his resignation from the post of Chief Risk Officer (CRO) in order to pursue career opportunities outside the organization.
2.	Date of <del>appointment / re-appointment / cessation (as applicable) &amp; term of appointment/re-appointment</del>	Resigned w.e.f. the close of the business hours of December 02, 2024.
3.	Brief profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
5.	Reason for resignation	Resigned in order to pursue career opportunities outside the organization.

**5paisa Capital Limited**

**Explanation for discrepancy:**

We would like to clarify that as per Regulation 30 read with Schedule III, Para A, Sub-para 7C, letter of resignation of Mr. Yashpal Chopra in the original announcement made on December 03, 2024, was inadvertently missed out. Kindly appreciate that the same was completely unintentional and not indicative of any deliberate non-compliance.

We assure you that we are committed to adhering to all regulatory requirements and will implement measures to ensure greater vigilance in our compliance processes moving forward.

We kindly request you to take the above information on record.

Thanking You,  
Yours faithfully,

**For 5paisa Capital Limited**

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**Namita Godbole**  
**Company Secretary & Chief Compliance Officer**  
**Membership No.: A21056**  
**Email: [csteam@5paisa.com](mailto:csteam@5paisa.com)**

***Encl: Resignation Letter***

**5paisa Capital Limited**

September 02, 2024

To,  
Board of Directors,  
**5paisa Capital Limited**  
IIFL House, Sun Infotech Park, Road No. 16V,  
B-23, MIDC, Thane Industrial Area,  
Wagle Estate, Thane – 400604.

Dear Sir/Madam,

**Sub: Resignation as a Chief Risk Officer (CRO) of the Company**

After my brief association with the company, I hereby tender my resignation as a Chief Risk Officer (CRO) of the Company with effect from close of business hours on **December 02, 2024**, in order to pursue career opportunities outside the organization.

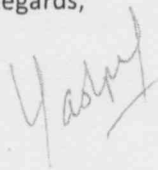
Consequently, I will also be stepping down as the Member of the Risk Management Committee effective December 02, 2024.

I take this opportunity to thank everyone for the encouragement I received during my tenure as a Chief Risk Officer (CRO) of the Company and I would further ensure seamless transition of all my responsibilities.

I hereby confirm that there are no other material reasons for my resignation other than those mentioned above.

Request you to kindly take this letter on record.

Regards,



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**Yashpal Chopra**  
Chief Risk Officer (CRO)

