

August 11, 2024

To

The Manager,  
Listing Department,  
**BSE Limited,**  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai 400 001.  
**BSE Scrip Code: 542772**

The Manager,  
Listing Department,  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza, 5 Floor, Plot C/1, G Block,  
Bandra - Kurla Complex, Bandra (E),  
Mumbai 400 051.  
**NSE Symbol: 360ONE**

Dear Sir / Madam,

**Subject: Reference to a report published by Hindenburg Research LLC dated August 10, 2024**

We wish to place on record as follows:

1. IPE-Plus Fund 1, a fully compliant and regulated fund, was launched in October 2013 and operated until October 2019.
2. Throughout the fund's tenure, IPE-Plus Fund 1 made zero investments in any shares of the Adani Group either directly or indirectly through any fund.
3. At its peak, the fund's Assets Under Management (AUM) reached approximately USD 48 million, with over 90 percent of the fund consistently invested in bonds.
4. The fund was managed as a discretionary fund by the Investment Manager. No investor had any involvement in the fund's operations or investment decisions. Mrs. Madhabi Buch & Mr. Dhaval Buch's holdings in the fund were less than 1.5% of the total inflow into the fund.
5. All other points mentioned in the report are repetitive and have been adequately clarified in previous communications.
6. 360 ONE Asset Management reaffirms that all its funds are fully compliant with all applicable regulations, and we adhere to the highest standards of corporate governance.

Please take the same on your record. Thanking you.

Yours Truly,

**For 360 ONE WAM LIMITED**  
**(Formerly known as IIFL Wealth Management Limited)**

**Rohit Bhave**  
**Company Secretary**  
**(ACS: 21409)**

**360 ONE WAM LIMITED** (Formerly known as IIFL Wealth Management Limited)

Corporate & Registered Office: 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400 013

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