

July 09, 2024

Ref.: SSFB/CS/45/2024-25

To,  
**National Stock Exchange of India Limited**  
The Listing Department  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051

**BSE Limited**  
The Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Symbol: SURYODAY**

**Scrip Code: 543279**

Dear Sir/Madam,

**Sub.: Results of e-voting (i.e., Remote e-voting) on the Resolution placed for approval of the Members through Postal Ballot of Suryoday Small Finance Bank Limited (the “Bank”)**

In continuation to the Bank’s letter Ref. Nos. SSFB/CS/29/2024-25, dated June 05, 2024, and SSFB/CS/31/2024-25, dated June 07, 2024, we would like to inform that in compliance with the General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 09/2023 dated September 25, 2023 and other relevant circulars, issued by the Ministry of Corporate Affairs and, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), relevant SEBI Circulars, Secretarial Standard on General Meetings, issued by the Institute of Company Secretaries of India, as amended from time to time and other applicable laws, rules, regulations, circulars and notifications thereunder, approval of the Shareholders of the Bank was sought vide Postal Ballot Notice dated June 05, 2024, on the following item of Special Business, by way of remote e-voting process only, which was commenced from **Sunday, June 09, 2024 at 9.00 A.M. (IST)** and concluded on **Monday, July 08, 2024 at 5.00 P.M. (IST)**:

| Sr. No.  | Description of Resolutions  | Type of Resolution |
|--|---|--------------------|
| <b>Special Business:</b>   |   |                    |
| 1.   | To approve the appointment of Mr. Deepak Kumar Sharma (DIN:10575402) as an Independent Director of the Bank | Special            |
| Total number of shareholders on record date (i.e. cut-off date for voting purpose- Friday, May 31, 2024) |   | 1,05,266           |

The Board of Directors had appointed Mr. Tushar Shridharani, Practising Company Secretaries (FCS No. 2690 & C.P No.: 2190), Mumbai and on failing him, Ms. Nandini Parikh, Practicing Company Secretary, (FCS No. 6240 & C.P No.: 5760) as the Scrutinizer, to scrutinize remote e-voting process for conducting the Postal Ballot process in a fair and transparent manner. Accordingly, the scrutinizer has submitted the report on the remote e-voting on July 09, 2024.

Based on the Report of the Scrutinizer, the Resolution as set out in the Postal Ballot Notice seeking approval of the Shareholders of the Bank, by way of remote e-voting process was duly approved by the members with the requisite majority and that in accordance with the applicable Rules/ Regulations, the Resolution thereof shall be deemed to have been approved and passed on **Monday, July 08, 2024**, being the last date for remote e-voting.

**SURYODAY SMALL FINANCE BANK LIMITED**

**Reg. & Corp. off:** 1101, Sharda Terraces, Plot. 65, Sector 11, CBD Belapur, Navi Mumbai: 400614 Tel: 022-40435800

**E Mail:** info@suryodaybank.com / **Web:** www.suryodaybank.com **CIN:** L65923MH2008PLC261472 / **GSTIN NO:** 27AAMCS5499J1ZG

In this regard, we hereby submit the results of e-voting on the Resolution set out in the Postal Ballot Notice dated June 05, 2024, and following documents:

- i) Voting Results in accordance with the Regulation 44 of the SEBI Listing Regulations (**Annexure A**); and
- ii) Scrutinizer's Report on remote e-voting pursuant to Section 110 and 108 of the Companies Act, 2013 read with the Rules made thereunder and other applicable provisions / Regulations, if any (**Annexure B**).
- iii) Brief profile of Mr. Deepak Kumar Sharma, whose appointment as Non-Executive Independent Director of the Bank, has been approved by the members through Postal Ballot as **Annexure C**, as required pursuant to Regulation 30 and other applicable provisions of the SEBI Listing Regulations.

Further, please be informed that, pursuant to Regulation 44 of the SEBI Listing Regulations and as per Section 110 and Section 108 of the Companies Act, 2013, read with rules made thereunder, as amended from time-to-time, the Bank is disclosing the report on E-voting, along with the Scrutinizer's Report, to the Stock Exchanges as well as it would be available on the websites of the Bank and KFin Technologies Limited (whose platform has been used for facilitating the remote e-voting).

This intimation will also be made available on the Bank's website at :

<https://www.suryodaybank.com/Equity-Compliances-24-25> and at  
<https://www.suryodaybank.com/Shareholders-Meeting-postal-ballot-24-25>

The above is submitted for your kind information and appropriate dissemination.

Thanking You.

Yours truly,  
For **Suryoday Small Finance Bank Limited**

**Krishna Kant Chaturvedi**  
Company Secretary & Compliance Officer

Encl.: As above

**VOTING RESULTS**

The details of the Resolution as approved by the Members, as set out in the Postal Ballot Notice dated June 05, 2024, is given below:

| Sr. No.                         | Description of Resolutions   | Type of Resolution | Mode of Voting  | Result of Voting               |
|---------------------------------|--|--------------------|-----------------|--------------------------------|
| <b><u>Special Business:</u></b> |  |                    |                 |                                |
| 1.                              | To approve the appointment of Mr. Deepak Kumar Sharma (DIN:10575402) as an Independent Director of the Bank. | Special            | Remote e-voting | Passed with requisite majority |

For Suryoday Small Finance Bank Limited

**Krishna Kant Chaturvedi**  
Company Secretary & Compliance Officer

**Annexure A - Postal Ballot (Remote e-voting) Results**

**Disclosure as per Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

|  |  |
|--|--|
| <b>Name of the Company</b>   | Suryoday Small Finance Bank Limited    |
| <b>Type of Meeting</b>   | Postal Ballot                          |
| <b>Date of the Postal Ballot Notice</b>  | Wednesday, June 05, 2024               |
| <b>Date of the meeting/<del>last day of receipt of postal ballot forms</del>/ last day of remote e-voting (in case of Postal Ballot)</b> | Monday, July 08, 2024                  |
| <b>Record Date (i.e., Cut-off Date)</b>  | Friday, May 31, 2024                   |
| <b>Total number of shareholders on record date (i.e. cut-off date for voting purpose - Friday, May 31, 2024)</b>                         | 1,05,266                               |
| <b>No. of shareholders present in the meeting either in person or through proxy:</b>   |  |
| Promoters and Promoter Group:  | Not applicable as no meeting was held. |
| Public:  |  |
| <b>No. of shareholders attended the meeting through Video Conferencing:</b>  |  |
| Promoters and Promoter Group:  | Not applicable as no meeting was held. |
| Public:  |  |

**SURYODAY SMALL FINANCE BANK LIMITED**

**Reg. & Corp. off:** 1101, Sharda Terraces, Plot. 65, Sector 11, CBD Belapur, Navi Mumbai: 400614 Tel: 022-40435800

**E Mail:** info@suryodaybank.com / **Web:** www.suryodaybank.com **CIN:** L65923MH2008PLC261472 / **GSTIN NO:** 27AAMCS5499J1ZG

| 1.   | Resolution required: <b>Special</b> | <b>To approve the appointment of Mr. Deepak Kumar Sharma (DIN:10575402) as an Independent Director of the Bank</b> |                            |  |                                 |                               |   |   |
|--|-------------------------------------|--|----------------------------|--|---------------------------------|-------------------------------|---|---|
| Whether promoter/promoter group are interested in the agenda/resolution? |                                     | No   |                            |  |                                 |                               |   |   |
| Category   | Mode of Voting                      | No. of shares held<br>(1)  | No. of votes polled<br>(2) | % of Votes polled on outstanding shares<br>(3)=[(2)/(1)]*100 | No. of Votes - in favour<br>(4) | No. of Votes - against<br>(5) | % of Votes in favour on votes polled<br>(6)=[(4)/(2)]*100 | % of Votes against on votes polled<br>(7)=[(5)/(2)]*100 |
| Promoter and Promoter Group  | Remote e-voting                     | 2,37,84,732  | 2,37,84,732                | 100.0000   | 2,37,84,732                     | 0                             | 100.0000  | 0.00  |
| Public Institutions  |                                     | 2,04,71,703  | 94,62,598                  | 46.2228  | 94,62,598                       | 0                             | 100.0000  | 0.00  |
| Public Non-Institutions  |                                     | 6,19,44,263  | 35,77,145                  | 5.7748   | 35,71,765                       | 5,380                         | 99.8496   | 0.1504  |
| <b>Total</b>   |                                     | <b>*10,62,00,698</b>   | <b>3,68,24,475</b>         | <b>34.6744</b>   | <b>3,68,19,095</b>              | <b>5,380</b>                  | <b>99.9854</b>  | <b>0.0146</b>   |
| <b>Whether Resolution is Passed or Not (Yes / No)</b>                    |                                     | <b>Yes</b>   |                            |  |                                 |                               |   |   |

**Note:** \*Since the listing approval to 14,227 Equity Shares (allotted on May 08, 2024) was received post May 31, 2024 (being the record date), the total number of shares mentioned herein above excludes these Equity Shares.

For **Suryoday Small Finance Bank Limited**

**Krishna Kant Chaturvedi**  
 Company Secretary & Compliance Officer

Date : July 09, 2024  
 Place : Navi Mumbai

**SURYODAY SMALL FINANCE BANK LIMITED**

**Reg. & Corp. off:** 1101, Sharda Terraces, Plot. 65, Sector 11, CBD Belapur, Navi Mumbai: 400614 Tel: 022-40435800

**E Mail:** info@suryodaybank.com / **Web:** www.suryodaybank.com **CIN:** L65923MH2008PLC261472 / **GSTIN NO:** 27AAMCS5499J1ZG

**TUSHAR SHRIDHARANI**

B. Com., LL.B., F.C.S.

Tel. : (022) 7963 3947  
Email : [tushar@tusharshri.com](mailto:tushar@tusharshri.com)  
Website: [www.tusharshri.com](http://www.tusharshri.com)

10, New Marine Lines  
417, Jolly Bhavan No. 1  
Mumbai – 400 020

**SCRUTINIZER'S REPORT ON REMOTE E-VOTING (POSTAL BALLOT)**

[Pursuant to applicable provisions of the Companies Act, 2013, and Rules made thereunder read with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

July 09, 2024

|  |  |
|--|--|
| <b>To,</b><br>Mr. Krishna Prasad Nair,<br>The Part-time Chairman of the Bank<br>Suryoday Small Finance Bank Limited<br>Unit No. 1101, Sharda Terraces,<br>Plot No. 65, Sector 11,<br>CBD Belapur,<br>Navi Mumbai – 400 614 | <b>CC:</b><br>Mr. Baskar Babu Ramachandran,<br>Managing Director & Chief Executive Officer<br>Suryoday Small Finance Bank Limited<br>Unit No. 1101, Sharda Terraces,<br>Plot No. 65, Sector 11,<br>CBD Belapur,<br>Navi Mumbai – 400 614 |
|--|--|

**Subject: Report on voting by the members of Suryoday Small Finance Bank Limited on the resolution put to vote through electronic means vide the Postal Ballot Notice dated June 05, 2024.**

Dear Sir,

I, Tushar Shridharani, Practicing Company Secretary was appointed as a Scrutinizer by the Board of Directors of Suryoday Small Finance Bank Limited ("**the Bank**") on June 05, 2024 in pursuance of Section 108 of the Companies Act, 2013 ("**the Act**") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 ("**the Rules**") to scrutinize the voting conducted through remote e-voting on the resolution as set out in the Postal Ballot Notice dated June 05, 2024.

The Postal Ballot Notice was sent pursuant to the provisions of Section 110 and Section 108 of the Act and other applicable provisions, if any, of the Act read with rule 22 and rule 20 of the Rules, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, including any statutory modification(s), clarification(s), substitution(s) or re-enactment(s) thereof for the time being in force, guidelines prescribed by the Ministry of Corporate Affairs, for conducting Postal Ballot process through voting by electronic means i.e. remote e-voting vide General Circulars No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 03/2022 dated May 5, 2022, 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023 and other laws, rules and regulations, as applicable.

Members of the Bank were provided the e-voting facility to cast their votes electronically. The e-voting facility was kept open from 9:00 a.m. (IST), Sunday, June 09, 2024, till 5:00 p.m. (IST) Monday, July 08, 2024.

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A few members voted on the proposed resolution. I have examined voting of members in accordance with relevant provisions of the Act read with Rules and I hereby submit my report on the same.

You are requested to acknowledge receipt of this report.

**(Tushar Shridharani)**

Practicing Company Secretary

Membership No.: FCS 2690

Certificate of Practice No.: 2190

Peer Review Certificate No.: 1509/2021

UDIN: F002690F000701124

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Acknowledgment and countersigned by:

For Suryoday Small Finance Bank Limited

**(Baskar Babu Ramachandran)**

Managing Director & Chief Executive Officer

DIN: 02303132

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**Annexure 1**

|  |                                       |
|--|---------------------------------------|
| Name of the Company  | Suryoday Small Finance Bank Limited   |
| Type of Meeting  | Postal Ballot                         |
| Date of the Notice (Postal Ballot)   | Wednesday, June 05, 2024              |
| Date of the meeting / last day of receipt of postal ballot forms/ remote e-voting (in case of Postal Ballot) | Monday, July 08, 2024                 |
| Record Date (i.e. Cut-off Date)  | Friday, May 31, 2024                  |
| Total number of shareholders on record date (i.e. cut-off date for voting purpose- Friday, May 31, 2024):    | 1,05,266                              |
| <b>No. of shareholders present in the meeting either in person or through proxy:</b>                         |                                       |
| Promoters and Promoter Group:  | Not applicable as no meeting was held |
| Public:  | Not applicable as no meeting was held |
| <b>No. of shareholders attended the meeting through Video Conferencing:</b>                                  |                                       |
| Promoters and Promoter Group:  | Not applicable as no meeting was held |
| Public:  | Not applicable as no meeting was held |



**Annexure 2**

| <b>1.</b>  | Resolution required: <b>Special</b> |                           | To approve the appointment of Mr. Deepak Kumar Sharma (DIN:10575402) as an Independent Director of the Bank. |  |                                 |                               |   |   |
|--|-------------------------------------|---------------------------|--|--|---------------------------------|-------------------------------|---|---|
| Whether promoter/promoter group are interested in the agenda/resolution? |                                     |                           | No   |  |                                 |                               |   |   |
| Category   | Mode of Voting                      | No. of shares held<br>(1) | No. of votes polled<br>(2)   | % of Votes polled on outstanding shares<br>(3)=[(2)/(1)]*100 | No. of Votes – in favour<br>(4) | No. of Votes – against<br>(5) | % of Votes in favour on votes polled<br>(6)=[(4)/(2)]*100 | % of Votes against on votes polled<br>(7)=[(5)/(2)]*100 |
| Promoter And Promoter Group  | Remote e-voting                     | 2,37,84,732               | 2,37,84,732  | 100.0000   | 2,37,84,732                     | 0                             | 100.0000  | 0.00  |
| Public Institutions  |                                     | 2,04,71,703               | 94,62,598  | 46.2228  | 94,62,598                       | 0                             | 100.0000  | 0.00  |
| Public Non-Institutions  |                                     | 6,19,44,263               | 35,77,145  | 5.7748   | 35,71,765                       | 5,380                         | 99.8496   | 0.1504  |
| <b>Total ...</b>   |                                     | <b>*10,62,00,698</b>      | <b>3,68,24,475</b>   | <b>34.6744</b>   | <b>3,68,19,095</b>              | <b>5,380</b>                  | <b>99.9854</b>  | <b>0.0146</b>   |

**Note:** \*Since the listing approval to 14,227 Equity Shares (allotted on May 08, 2024) was received post May 31, 2024 (being the record date), the total number of shares mentioned herein above excludes these Equity Shares.

**(Tushar Shridharani)**

Practicing Company Secretary / Membership No.: FCS 2690/Certificate of Practice No.: 2190

Peer Review Certificate No.: 1509/2021

UDIN: F002690F000701124

**Brief profile of Mr. Deepak Kumar Sharma, whose appointment as Non-Executive Independent Directors was approved by the members through Postal Ballot**

**1) Mr. Deepak Kumar Sharma (DIN:10575402) as a Non-Executive Independent Director of the Bank**

Mr. Deepak Sharma is a results-driven digital business leader, with nearly Three (3) decades proven track record in building successful ventures within banking, telecom, and service sectors. He has spent 20+years in Banking at different leadership position. His dedication lies in driving transformative businesses by amalgamating strategy, technology, innovation, and cultural dynamics. Globally connected in the tech and innovation realm, he's highly regarded as a preeminent figure in fintech and digital leadership.

Mr. Deepak has worked with Kotak Mahindra Bank for over 15 years (till October 2023), where he was involved in building Priority/HNI Banking, NRI Banking & Forex business. He was instrumental in starting & scaling Digital Initiatives at Kotak for over a decade and served as Bank's first President & Chief Digital Officer for over 5years. He played a pivotal role in propelling the bank as a digital leader, leaving a multifaceted and transformative impact. Under his strategic vision, different departments achieved remarkable success. His role extended to developing Digital Platforms, Product Engineering, Design, Mobile apps, Digital Bank-811, digital transformation, India stack like-UPI, CBDC, ONDC, AA, OCEN, Open API connecting the banking Platform with 250+ partners, AI, and Blockchain, Fintech partnership etc. Overall, Deepak drove innovation, strategic partnerships, and digital maximization, contributing to enhanced productivity, growth, and cost efficiency at Kotak.

Prior to this at Standard Chartered Bank (2003-2008), Deepak served as Business Head for Smart Pay, achieving significant growth in corporate payroll deposits. His tenure began as a founding member for Corporate Liability & Wealth Business, rising to National Business Head.

Preceding this he was at Hutchison Max and held pivotal roles in Corporate & New Initiatives overseeing diverse aspects of telecom operations.

Mr. Deepak works as Tech Entrepreneur & CXO Advisor with several large & growth stage global & Indian firms. He is also a pivotal member of Airtel's Customer Advisory Board, contributing significantly to enterprise strategy and product innovation in financial services within the 5G technology sphere. Furthermore, he extends his expertise globally, mentoring fintech and startup enterprises across various domains, including product design, revenue acceleration, and ecosystem establishment.

He has been closely associated with various Indian & Global policy making thinktank, venture capital firms on future of financial service in tech era. During his stint at Kotak, he was an active member of the CII Digital Transformation Committee, FICCI National Committee on Fintech, and several Startup-Industry Forums. Additionally, he engaged in numerous trade and Government initiatives concerning the Digital India Roadmap and provided ongoing mentorship to fintech and startup ecosystems.

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Mr. Deepak completed a Technology Leadership Program at MIT Cambridge, followed by a Program for Development of Strategy at IIM Kolkata. He also holds LEAD Certification in Corporate Innovation from Stanford GSB.

**For Suryoday Small Finance Bank Limited**

**Krishna Kant Chaturvedi**  
Company Secretary and Compliance Officer

**SURYODAY SMALL FINANCE BANK LIMITED**

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