

UNIVERSAL ARTS LIMITED

CIN: L22300MH1995PLC091082

GANPATI BHAVAN 1ST FLR, M G ROAD GOREGAON WEST MUMBAI - 400062

*Tel: 28748995/28749001 *Email - universalartslimited@hotmail.com *Web: www.universal-art.in

**Deputy Listing Manager,
Listing Compliance
BSE Limited
P. J. Tower,
Dalal Street, Fort,
Mumbai 400 001**

6th August, 2024

Dear Sir,

Ref: Scrip Code: 532378

Sub: Outcome of Board meeting held on 6th August, 2024.

Pursuant to provision of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are pleased to inform you that at the Board of Directors Meeting held today, the following business were transacted:

- a) The Unaudited Financial Results of the Company for the Quarter ended 30th June, 2024, was reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today i.e. 6th August, 2024. The copy of which is enclosed along with Limited Review Report thereon of Statutory Auditors of the Company for your information and records.
- b) **29th Annual General Meeting** of the members will be held on **Monday, 30th September, 2024** at 11.00 A.M. The venue of the Meeting is Keshav Gore Smarak Trust Hall, Smriti, Aarey Road, Goregaon West, Mumbai – 400 104
- c) Pursuant to Regulation 42 and other applicable regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members of the Company will be closed from 23rd September, 2024 to 29th September, 2024 (Both days inclusive) for the purpose of holding 29th Annual General Meeting
- d) Pursuant to Regulation 44 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided e-voting facility to the members for the resolutions sets out in the Notice convening 29th Annual General Meeting. The members, who are holding shares in physical or electronic form on the **cutoff date Friday, September 23, 2024** will be eligible for e-voting. The remote e-voting period commences on Friday, September 27, 2024 (9:00 AM IST) and will end on Sunday, September 29, 2024 (5:00 PM IST).
- e) Mr. Girish Murarka, practicing Company Secretary under COP – 4567, Proprietor of GIRISH MURARKA & CO. is appointed as Scrutinizer for physical and remote e-voting.



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- f) Internal team has been constituted as Internal Auditor of the Company for conducting the audit for the financial year 2024-25.
- g) Approved appointment of **M/s. GIRISH MURARKA & CO** as Secretarial Auditor of the Company for conducting the secretarial audit for financial year 2024-25 as per the provisions of the Companies Act, 2013.

The meeting of the Board of Directors of the Company commenced at 7.30 P.M and concluded at 9.00 P.M.

You are requested to take the same on record.

Thanking you.

Yours faithfully,

For UNIVERSAL ARTS LIMITED

Manish
Girish Shah

Digitally signed by
Manish Girish Shah
Date: 2024.08.06
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Manish Shah
Managing Director
DIN: 00434171



Universal Arts Limited
CIN: L22300MH1995PLC091082

Regd. Office : 45, Ganpati Bhawan, M.G Road Goregaon (West), Mumbai 400 062

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2024 (Rs. In lacs)

	Particulars	For the quarter ended 30.06.2024 (Unaudited)	Corresponding Quarter ended 30.06.2023 (Unaudited)	For the period ended 31.03.2024 (Audited)
I	Revenue from operations	-	-	133.15
II	Other Income	9.96	-	55.94
III	Total income (I + II)	9.96	-	189.09
IV	Expenses			
a]	Cost of Material consumed	-	-	-
b]	Direct/Production expenses	-	-	0.03
c]	Purchase of stock in trade	-	-	-
d]	Changes in Inventories	-	-	129.25
e]	Employee benefits expense	2.56	3.65	11.62
f]	Finance Costs	-	-	-
g]	Depreciation and amortisation expense	0.03	0.03	0.13
h]	Other expenses	2.16	2.46	11.89
	Total Expenses (IV)	4.75	6.14	152.92
V	Profit/(Loss) before Exceptional items and Tax (III - IV)	5.21	(6.14)	36.17
VI	Exceptional Items	-	-	-
VII	Profit/(Loss) before tax (V - VI)	5.21	(6.14)	36.16
VIII	Tax expense			
a]	Current Tax	-	-	-
b]	Deferred Tax	-	-	-
c]	MAT Credit	-	-	-
IX	Profit/(Loss) from continuing operations (VII - VIII)	5.21	(6.14)	36.16
X	Profit/(Loss) from discontinued operations	-	-	-
XI	Tax expense of discontinued operations	-	-	-
XII	Profit/(Loss) from discontinued operations after Tax (X - XI)	-	-	-
XIII	Profit/(Loss) for the period (IX + XII)	5.21	(6.14)	36.16
XIV	Other Comprehensive Income	-	-	-
	Total Comprehensive Income for the period (XIII + XIV)	5.21	(6.14)	36.16
XV	(Comprising Profit/(Loss) and Other Comprehensive Income for the period)	5.21	(6.14)	36.16
XVI	Earnings per equity share (for continuing operation):			
	(a) Basic	0.05	(0.06)	0.36
	(b) Diluted	0.05	(0.06)	0.36
XVII	Earnings per equity share (for discontinued operation):			
	(a) Basic	0.05	(0.06)	0.36
	(b) Diluted	0.05	(0.06)	0.36
XVIII	Earnings per equity share (for discontinued & continuing operations):			
	(a) Basic	0.05	(0.06)	0.36
	(b) Diluted	0.05	(0.06)	0.36



For and on behalf of the Board
Digitally signed by
Manish Girish Shah
Date: 2024.08.06
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Manish Shah
DIN: 00434171
Managing Director

UDIN: 24112489BKAOCF4137
Place : Mumbai
Date: 6th August' 2024

Universal Arts Limited

CIN: L22300MH1995PLC091082

Regd. Office : 45, Ganpati Bhawan, M G Road Goregaon (West), Mumbai 400 062

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2024 (Rs. In lacs)

	Particulars	For the quarter ended 30.06.2024 (Unaudited)	Corresponding Quarter ended 30.06.2023 (Unaudited)	For the period ended 31.03.2024 (Audited)
I	Revenue from operations	-	-	133.75
II	Other Income	9.96	-	55.94
III	Total income (I + II)	9.96	-	189.69
IV	Expenses			
a]	Cost of Material consumed	-	-	-
b]	Direct/Production expenses	-	-	0.03
c]	Purchase of stock in trade	-	-	-
d]	Changes in Inventories	-	-	129.25
e]	Employee benefits expense	2.56	3.65	11.62
f]	Finance Costs	-	-	-
g]	Depreciation and amortisation expense	0.03	0.03	0.13
h]	Other expenses	2.24	2.62	12.65
	Total Expenses (IV)	4.83	6.30	153.68
V	Profit/(Loss) before Exceptional items and Tax (III - IV)	5.13	(6.30)	36.01
VI	Exceptional Items	-	-	-
VII	Profit/(Loss) before tax (V - VI)	5.13	(6.30)	36.01
VIII	Tax expense	-	-	-
a]	Current Tax	-	-	-
b]	Deferred Tax	-	-	-
c]	MAT Credit	-	-	-
IX	Profit/(Loss) from continuing operations (VII - VIII)	5.13	(6.30)	36.01
X	Profit/(Loss) from discontinued operations	-	-	-
XI	Tax expense of discontinued operations	-	-	-
XII	Profit/(Loss) from discontinued operations after Tax (X - XI)	-	-	-
XIII	Profit/(Loss) for the period (IX + XII)	5.13	(6.30)	36.01
XIV	Other Comprehensive Income	0.25	-	1.72
XV	Total Comprehensive Income for the period (XIII + XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	5.38	(6.30)	37.72
XVI	Earnings per equity share (for continuing operation):			
	(a) Basic	0.05	(0.06)	0.36
	(b) Diluted	0.05	(0.06)	0.36
XVII	Earnings per equity share (for discontinued operation):			
	(a) Basic	-	-	-
	(b) Diluted	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations):			
	(a) Basic	0.05	(0.06)	0.36
	(b) Diluted	0.05	(0.06)	0.36



For and on behalf of the Board

Manish
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Manish Girish Shah
Date: 2024.08.06
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Manish Shah
DIN: 00434171
Managing Director

UDIN: 24112489BKAOCG6240
Place : Mumbai
Date: 6th August' 2024

NOTES :

01. The Audited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standards (IndAS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, [SEBI (LODR) Regulations, 2015] as amended.
02. Since the Company is operating only in one segment, the question of reporting segment-wise revenue as defined under IND Accounting Standard AS-108 does not arise.
03. Due to carry forward losses no provision for Current and Deferred tax has been made.
04. Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.
05. The figures for the quarter ended 30th June, 2024 and 30th June, 2023 are the first quarter figures of the respective financial year.

Place : Mumbai



Date: 6th August' 2024

For and on behalf of the Board

Manish
Girish Shah

Manish Shah
DIN: 00434171
Managing Director

Digitally signed by
Manish Girish Shah
Date: 2024.08.06
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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Review Report to
The Board of Directors,
Universal Arts Limited,
Mumbai.

- 1) We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **UNIVERSAL ARTS LIMITED** ('the Company'), comprising its joint venture together, ('the Group') for the quarter ended 30th June, 2024 (' the Statement'), attached here with, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 (" the Circular").
- 2) This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors in their meeting held on 13th July , 2024 has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting", (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of Entity*" ("*the Standard*"), issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

B. L. DASHARDA & ASSOCIATES
CHARTERED ACCOUNTANTS



- 4) The Statement includes the results of the following entities:
Bama Infotech Private Limited (100% Subsidiary Company).

- 5) The Statement includes the interim financial results and other financial information of one subsidiary company whose interim financial results/information reflects total comprehensive Income of Rs. 0.17 lakhs for the three months ended 30th June, 2024.

For and on behalf of

B. L. Dasharda & Associates

Chartered Accountants

F.R. No.: 112615W



CA Sushant Mehta

Partner

Membership Number: 112489

Place: Mumbai

Date: 06th August, 2024

UDIN No: 24112489BKAO CG6240

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED
STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO
REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015**

Review Report to
The Board of Directors,
Universal Arts Limited,
Mumbai.

- 1) We have reviewed the accompanying Statement of Unaudited Standalone Financial Result of **Universal Arts Limited** ("the Company") for the quarter ended 30th June, 2024 ("the Statement"), being submitted by Company to the Stock Exchange viz. BSE Limited ("BSE") and The National Stock Exchange of India Limited ("NSE") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the Circular").
- 2) The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting", (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of Entity" ("the Standard"), issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

B. L. DASHARDA & ASSOCIATES
CHARTERED ACCOUNTANTS



- 4) Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

For and on behalf of

B. L. Dasharda & Associates

Chartered Accountants

F.R. No.: 112615W



CA Sushant Mehta

Partner

Membership Number: 112489

Place: Mumbai

Date: 06th August, 2024

UDIN No: 24112489BKAO CF4137