

02.09.2024

To,
BSE Limited,
25th Floor, P.J. Tower, Dalal Street, Fort,
Mumbai – 400 001

BSE Scrip Code: - 513642

Subject: Outcome of the Board Meeting pursuant to Regulation 30 and other regulations applicable, if any of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR').

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') (as amended from time to time), we hereby inform the Exchange that the Board of Directors ('Board') of the Company at its meeting held on Monday, September 02, 2024 has, inter alia, considered and approved the following matters:

1. Approved Board's Report for the year ended 31st March 2024.
2. Recommended to the members at their ensuing AGM for the appointment of Mrs. Dhara Gaurav Thanky (DIN: 02565310), Non-Executive Woman Director (enclosed **Annexure A**).
3. Recommended to the members at their ensuing AGM to authorise the Board for increasing the borrowing power.
4. Recommended to the members at their ensuing AGM to authorise the Board for leasing or Creation of Charge / Mortgage on the assets of the Company.
5. Recommended to the members at their ensuing AGM for the revision in significant transactions and arrangements entered by the Company with its Related Parties.
6. Appointment of M/S. Devesh Pathak & Associates as a Secretarial Auditor of the Company for the financial year 2024-2025. (enclosed **Annexure B**)
7. Appointment of M/s Diwanji & Associates, Cost Accountants (Firm Registration No. 100227) as Cost Auditor of the Company for the financial year 2024-2025 (enclosed **Annexure C**)
8. Recommended to the members at their ensuing AGM for payment of remuneration to Mr. A. B Bodhanwala (DIN: 00421362) as an Non- Executive Director.
9. Approved notice for convening 32nd Annual General Meeting of the Shareholders of the Company and to fix day, time and place for the purpose.

The details as required under Regulation 30 are enclosed in Annexure A to C.

The Board Meeting commenced at 12:40 PM and concluded at 1:50 PM

Kindly take the same on record.

Thanking you,

For Axel Polymers Limited

Jigardan Gadhavi
Company Secretary
M. No. A 52215

Encl. As above

Annexure – A

Appointment of Mrs. Dhara Gaurav Thanky (DIN: 02565310), Non-Executive Woman Director

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change	On the recommendation of Nomination and Remuneration Committee, Board, recommended the Appointment of Mrs. Dhara Gaurav Thanky (DIN: 02565310) as Non-Executive Woman Director, for the period of 5 years effective from 1 st October, 2024, Subject to the Shareholders approval at the ensuing Annual General Meeting.
2.	Date of Appointment & Terms	01.10.2024 Appointed for a period of 5 years (w.e.f 01.10.2024)
3.	Brief profile	Mrs. Dhara Thanky has done her post-graduation in literature of arts in English department. She also has distinction in IATA degree from international tourism course.
4.	Disclosure of relationships between directors	She is related to Mr. Gaurav Thanky, Managing Director of the Company
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 dated 20.06.2018	Mrs. Dhara Gaurav Thanky is not debarred from holding the office of Director by virtue of any Order by SEBI or any other Authority.

Annexure – B

Appointment of M/s Devesh Pathak & Associates Practising Company Secretaries as Secretarial Auditor

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Secretarial Auditor
2.	Date of appointment/ cessation (as applicable)	02.09.2024
3.	Term of appointment	For Financial year 2024-25
4.	Brief profile (in case of appointment)	<p>M/s Devesh Pathak & Associates is founded by CS IP Mr. Devesh Pathak, a fellow member of the Institute of Company Secretaries of India as well as Registered Insolvency Professional with a career spanning over 40 years including 11 years in employment.</p> <p>The firm has been rendering professional services of corporate planning and solutions mainly in the areas of Corporate & Security Laws, Insolvency & Bankruptcy Code, giving legal opinions and representing before various statutory and other forums.</p>
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Annexure – C

Appointment of M/s Diwanji & Associates, Cost Accountants as Cost Auditor

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reasons for change	Appointment of M/s Diwanji & Associates, Cost Accountants (Firm Registration No. 100227) as Cost Auditor of the Company for the Financial Year 2024-2025.
2	Date of appointment/ cessation (as applicable)	02.09.2024
3	Term of appointment	For Financial year 2024-25
4	Brief profile (in case of appointment)	<p>M/s Diwanji & Associates, Cost Accountants is a partnership firm of practicing Cost & Management Accountants.</p> <p>The firm is constituted under the Partnership Act, 1932 and duly approved by the Institute of Cost Accountants of India – ICAI.</p> <p>M/s Diwanji & Associates has more than 58 years of rich experience in various industries for conducting Cost Audits, Excise Audits, Internal Audits Stock Audits, TRAI Audit, FICC Certificates, Anti-Dumping Certificate, CAS-4, Project Evaluation, Cost Control and Cost Reduction Assignments.</p> <p>This firm is the excellent blend of young as well as seasoned partners with brilliant academic background and wide exposure in the field of Cost & Management Accounting.</p> <p>The firm offers services in the areas of Management Consultancy, Audit & Assurance, Indirect Taxation, XBRL and Training.</p> <p>Firm and its partners have very excellent exposure in the Government/ PSU and Private sector units.</p> <p>Partner of the firm are auditor of Fortune 500 Companies and having vast experience in the field of Cost & Management Accountants.</p>
5	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable