

February 01, 2025

National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex (BKC) Bandra (east) Mumbai - 400051	BSE Limited Phiroze Jeejeeboy Towers Dalal Street Mumbai - 400001
Symbol: EQUITASBNK	Scrip Code No: 543243 and 976218

Dear Sirs / Madam

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and other applicable clauses of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Bank has received an Order from Reserve Bank of India (RBI) dated January 20, 2025 and received by the Bank on January 31, 2025 at 03.35 P.M., imposing a monetary penalty of Rs.65,00,000/- (Rupees Sixty Five Lakh only) on the Bank for non-compliance with certain directions issued by RBI on 'Levy of Foreclosure Charges/Pre-payment Penalty on Floating Rate Term Loans' and 'Credit Flow to Agriculture - Collateral free agricultural loans'. This penalty has been imposed in exercise of powers conferred on RBI under the provisions of Section 47A(1)(c) read with Section 46(4)(i) of the Banking Regulation Act, 1949.

Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 is annexed.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For Equitas Small Finance Bank Limited

N Ramanathan
Company Secretary

Encl.:a/a



BEYOND BANKING

When you bank with us, you contribute towards a better society.

Equitas Small Finance Bank Limited
(Previously known as Equitas Finance Limited)

4th Floor, Phase II, Spencer Plaza, No.769, Mount Road, Anna Salai, Chennai, Tamil Nadu, India - 600 002

T: +91 44 4299 5000 | F: +91 44 4299 5050 | corporate@equitas.in | www.equitasbank.com | Toll Free: 1800 103 1222 | CIN No: L65191TN1993PLC025280

Annexure

Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

1	Name of the authority	Reserve Bank of India
2	Nature and details of the action(s) taken, or order(s) passed	Order under Section 47A(1)(c) read with Section 46(4)(i) of the Banking Regulation Act, 1949
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	January 31, 2025 at 03.35 P.M.
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	The Bank has been penalised for non-compliances as under i. levied foreclosure charges on certain floating rate term loans sanctioned to individual borrowers for purposes other than business; and ii. obtained collateral security for certain agricultural loans amounting up to Rs.1.6 lakh.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	i. Rs.35,40,000/- (Rupees Thirty Five Lakh Forty Thousand only) for levying foreclosure charges in 479 floating rate loan accounts sanctioned to individual borrowers for purposes other than business and ii. Rs.29,60,000/- (Rupees Twenty Nine Lakh Sixty Thousand only) for obtaining collateral security in 2027 agricultural loans up to Rs.1.6 lakh. Aggregating to Rs.65,00,000/- (Rupees Sixty Five Lakh only). There is no material impact on financial, operation or other activities of the Bank due to the penalty payable.



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