

To,
BSE LIMITED
25th Floor, P J Towers,
Dalal Street,
Mumbai-400001, MH

Date: 14th November, 2024

Scrip Code: 532829

Subject: Press Release for the Quarter and Half Year ended 30th September, 2024.

Dear Sir/Madam,

Please find enclosed copy of Press Release on the un-audited financial results of the Company for the Quarter and Half Year ended 30th September, 2024.

We request you to take the same on record.

Thanking You.

for **Lehar Footwears Limited**

Ritika Poddar

Company Secretary & Compliance Officer

ACS No. A65615

Encl. as above



LEHAR FOOTWEARS LIMITED

A-243(A), Road No. 6, V.K.I. Area, Jaipur-302013, Raj (INDIA)

Phone : +91-141-4157777

W.- www.leharfootwear.com, E.-info@leharfootwear.com •

CIN No. : L15209RJ1994PLC008196



November 14, 2024, Jaipur: Lehar Footwears Limited ('Lehar'), announced its result for quarter and half year ended 30th September 2024 in its Board Meeting held on Thursday, November 14, 2024.

Business Highlights

- In line with industry trend, retail sales were flat during the quarter on account of extended monsoons and subdued rural demand impacted by high inflation
- Government sales was deeply impacted by central & state elections
- Immediate growth areas:
 - o Growth in retail sales driven by export markets [Sout East Asia and MENA] and revival of rural demand
 - o Government sales to pick up in 2nd half with overhang of elections behind us
 - o Addition of new business segment pertaining to supply of vocational tool kits under PM Vishwakarma Scheme. Company to service order worth ₹298 crs. over the next 6 quarters
- Long Term Growth Initiatives:
 - o Establishing an in-house design studio to enhance the company's design capabilities, support a broader product portfolio, and strengthen the company's position in the market
 - o Received sanction for financial assistance from GoI of ₹8.46 crore for establishing the studio

Financial Highlights

- Operating Profit margins to improve further consequent to increasing scale of business and operating leverage kicking in
- Substantial contribution in the growth of the company from asset-light business to improve returns on capital
- Credit rating reaffirmed by CRISIL at 'BBB-/Stable/CRISIL A3'

(₹ Crs.)

Particulars	Q2FY25	Q2FY24	Q1FY25	H1FY25	H1FY24	FY24
Revenue	37.7	55.6	63.2	100.8	120.4	202.2
Operating Profit	4.5	5.2	5.9	10.4	10.5	13.9
Operating Margin	11.9%	9.4%	9.3%	10.3%	8.7%	6.9%
Finance Cost	1.6	1.6	1.6	3.2	3.0	5.0
Depreciation	1.3	1.1	1.2	2.5	2.1	3.5
Other Income	0.1	0.2	0.1	0.2	0.3	1.1
PBT	1.7	2.7	3.2	4.9	5.8	6.5
Income Tax	0.5	0.7	0.8	1.2	1.4	1.4
PAT	1.3	2.0	2.4	3.7	4.3	5.1



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About Lehar Footwears Ltd.:

Lehar Footwears Ltd. is one of the leading regional mass-footwear manufacturers of high quality and stylish non-leather footwears since 1995. Company is selling its products under 'Lehar' brand through trade distribution channel, retail multi brand outlets, export markets, government schemes and ecommerce marketplaces. The Company has 4 manufacturing plants situated at Jaipur and Kaladera (Chomu).

Disclaimer:

Certain statements in this press release may be forward-looking statements and/or based on management's current expectations and beliefs concerning future developments and their potential effects upon Lehar Footwears Limited. The forward-looking statements are not a guarantee of future performance and involve risks and uncertainties and there are important factors that could cause actual results to differ, possibly materially, from expectations reflected in such forward-looking statements. Lehar Footwears Limited does not intend, and is under no obligation, to update any forward-looking statement contained in this press release.



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