



INDIAN SUCROSE LIMITED

CIN : L15424PB1990PLC010903
Email Id : info.isl@yaducorporation.com | Website : www.muksug.in



Ref.: ISL/SE/August/2024/BM

Scrip Code No.: 500319

Date: 14th August, 2024

To,
The Manager- DCS
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai -400001

Subject: Outcome of the Board Meeting held on 14th August, 2024.

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held today i.e. Wednesday, 14th August 2024, have considered and approved the following agenda items along-with other items:

- 1) The Standalone Un-Audited Financial Result for the quarter ended 30th June, 2024(including segment wise results) duly approved by the Board of Directors on recommendation of Audit Committee.
- 2) Limited Review Report.
- 3) Transacted other business with the permission of the chairman.

The said results will be published in the newspapers as required under Regulations 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be uploaded on the Company's website. (www.muksug.in).


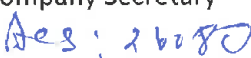
Trading Window:

Pursuant to code of conduct to regulate, Monitor and Report trading by insiders framed in accordance with the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 the Trading window closure for dealing in the securities of the Company for all the directors/KMPs/Designated Employees/Connected Persons and their immediate relatives remained close with effect from Monday, 01st July, 2024 till 48 hours after the declaration of aforesaid financial results for the Quarter ended 30th June, 2023.

The said meeting of the Board of Directors commenced at 3.00 P.M.(IST) and Concluded at 5:30 P.M.(IST).

Kindly take the above information on your records and oblige.

Thanking You
For Indian Sucrose Limited


Anamika Raju
Company Secretary




LIMITED REVIEW REPORT

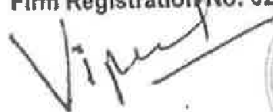
To,

THE BOARD OF DIRECTORS

INDIAN SUCROSE LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **INDIAN SUCROSE LIMITED** for the quarter ended 30th June, 2024, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards ("Ind AS") specified under section 133 of Companies Act 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SSVS AND CO
Chartered Accountants,
Firm Registration No: 021648C



(Vipul Sharma)
(Partner)
M.No.74437



Place: Noida
Date: August 14, 2024

UDIN: 24074437BKANUV5023

Indian Sucrose Limited

Regd. Off. & Works: G. T. Road, Mukerian, Distt. Hoshiarpur (Punjab) - 144 211
 CIN: L15424PB1990PLC010903 Website: www.muksug.in PAN-AABC1877K
 Un-audited Financial Results for the Quarter Ended 30th, June-2024

Statement of Profit and Loss for the Quarter Ended 30th, June-2024

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30th, June-2024	31st, March-2024	30th June-2023	31st, Mar-2024
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
1	Revenue From operations	12,450	26,087	11,118	52,862
	Other Income	204	431	421	1,359
	Total Income	12,654	26,518	11,539	54,221
2	Expenses				
a	Cost of materials consumed	2,026	23,907	3,796	35,890
b	Cost of Trading Goods	-	1,055	-	1,055
b	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	7,688	(6,181)	4,978	2,194
c	Employee benefits expense	363	489	312	1,465
d	Finance Costs	741	708	677	2,689
e	Depreciation and amortisation expenses	283	296	270	1,134
f	Other expenses	1,179	1,929	1,139	5,365
	Total expenses	12,280	22,203	11,172	49,792
3	Profit before Exceptional Items and tax	373	4,315	367	4,429
4	Exceptional Items				
5	Profit before tax	373	4,315	367	4,429
6	Tax expense:				
	(1) Current tax	-	442	-	442
	(2) Earlier Year tax	-	-	-	35
	(3) Deferred tax	93	663	198	677
	TOTAL (Tax Expenses)	93	1,106	198	1,154
X	Profit For the Period	280	3,209	170	3,274
8	Other Comprehensive Income				
	a- Item that will not be reclassified to Profit & Loss A/c	-	9	-	(4)
	b- Income Tax. Relating Item that will not be reclassified to P & L A/c	-	(2)	-	1
	Total Comprehensive Income for the Period	-	5	-	(3)
9	Profit for the period	280	3,204	170	3,277
10	Paid up Equity Share Capital/(face value of Rs 10/- each)	1,738	1,738	1,738	1,738
11	Other Equity				19,710
12	Earnings per equity share (for continuing operation):				
	(1) Basic	1.61	18.47	0.98	18.84
	(2) Diluted	1.61	18.47	0.98	18.84

Notes to results:

- The above financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- The Auditors have conducted limited review of the Financial results for the quarter ending 30th June, 2024. These results have been recommended by the Audit Committee at its meeting held on August 14, 2024 and approved by Board of Directors at its meeting held on August 14, 2024.
- Company's Sugar and Power segments being of seasonal nature, the performance of the quarter may not be representative of the annual performance of the Company.
- The Previous financial period Figures have been regrouped/rearranged/restated, wherever considered necessary.
- Statement of Un-audited financial results for the Quarter Ended 30th June, 2024 is also available on the portal of Bombay Stock Exchange i.e. <https://www.bseindia.com> and also available on the website of Company i.e. www.muksug.in

For and on Behalf of Board of Directors
 For Indian Sucrose Ltd.

Place : Mukerian
 Dated : 14.08.2024

(Kunal Yadav)
 (Managing Director)
 (DIN:01338110)



The Following Is analysis of revenue and results from operation by reportable Segment as at 30th, June-2024

(Rs. In Lakhs)

S No.	Particulars	For the June-2024	For March-2024	For The June-2023	For the Year 23-24
1-	Segment Revenue				
	a - Sugar	12826	31201	11414	57735
	b- Cogeneration	1385	9071	125	10105
	Total	14211	40272	11539	67840
	Less Inter Segment Revenue	1761	14185	0	14977
	Net Segment Revenue	12450	26087	11539	52862
2-	Sement Results -Profit before Tax and Finance Cost and Exceptional Items				
	a - Sugar	857	3322	553	4368
	b- Cogeneration	80	1718	34	2083
	Total	937	5039	587	6449
	add/ Less:- i) Finance Cost	741	708	677	2689
	ii) Other Un-Allocable (Income)/ Expenditure net off	(177)	16	(260)	(669)
	Profit Before Tax	373	4315	170	4429
3-	Segment Assets				
	a- Sugar	32483	39052	39306	39052
	b- Cogeneration	12391	11962	5073	11962
	c- Unallocable	13242	7949	11020	7949
	Total Assets	58116	58963	55399	58963
4-	Segment Liabilities				
	a- Sugar	10426	14782	10152	14782
	b- Cogeneration	164	137	2	137
	c- Unallocable	27	0	0	0
	Total Liabilities	10617	14919	10154	14919
5-	Capital Employed				
	a- Sugar	24271	24271	29154	24271
	b- Cogeneration	11825	11825	5070	11825
	c- Unallocable	7949	7949	11020	7949
	Total Capital Expenditure	44045	44044	45244	44044
6-	Depreciation and Amortisation				
	a- Sugar	173	188	225	721
	b- Cogeneration	103	108	13	413
	c- Unallocable	7	0	31	0
	Total Depreciation and Amortisation	283	296	270	1134

For and on Behalf of Board of Directors
For Indian Sucrose Ltd.


(Kunal Yadav)
(Managing Director)
(DIN:01338110)



Place : Mukerian
Dated :14.08.2024