



August 09, 2024

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C-1, Block G,
Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: TPLPLASTEH

BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001
Scrip Code: 526582

Meeting Commencement Time	01:00 p.m.
Meeting Conclusion Time	06:20 p.m.

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on August 09, 2024

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform you that the Board of Directors of TPL Plastech Limited at its meeting held today i.e. on August 09, 2024, inter-alia, has considered and approved the following businesses:

1. Unaudited Financial Results

- The Unaudited (Consolidated & Standalone) Financial Results of the Company for the Quarter ended 30th June, 2024 (**Annexure – A**).
- Limited Review Report dated August 09, 2024, issued by the Statutory Auditors i.e. M/s. Raman S Shah & Associates, Chartered Accountants, for the period ended 30th June, 2024 (**Annexure – B**).

2. Employee Stock Option Plan

Formulation, adoption and implementation of an employee stock option plan i.e. '**TPL Plastech Limited - Employee Stock Option Plan 2024**' ("**TPL Plastech – ESOP 2024**"), subject to approval of the shareholders at the ensuing Annual General Meeting of the Company, contemplating grant of 40,00,000 (Forty Lakhs) employee stock options ('Options') to the employees of the Company, Holding Company, Subsidiary Companies and Associates Companies, if any.

The disclosure pursuant to SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as (**Annexure – C**).

TPL Plastech Ltd.

Registered Office : 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396 210 • **CIN :** L25209DD1992PLC004656

Corporate Office : 203, Centre Point, J. B. Nagar, Andheri - Kurla Road, Near J. B. Nagar Chakala Metro Station, Andheri East, Mumbai - 400 059 • **Tel :** 022- 6852 4200 • **E-mail :** info@tplplastech.in • **Website :** www.tplplastech.in



3. Annual General Meeting

- a) The 31st Annual General Meeting (AGM) of the Members of the Company will be held on Tuesday, 24th September, 2024 at 12:00 Noon through Video Conferencing/Other Audio Visual Means (VC/OAVM) facility in accordance with relevant circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.
- b) Decided the Book closure date from 18th September, 2024 to 24th September, 2024 (both days inclusive), for the purposes of the Annual General Meeting and payment of dividend.

4. Notice of Annual General Meeting

The Notice of the 31st Annual General Meeting of the Company.

You are requested to take note of the same.

Thanking you,

Yours Faithfully,

For TPL Plastech Limited

Hemant Soni

VP-Legal & Company Secretary & Compliance Officer

TPL Plastech Ltd.

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TPL PLASTECH LIMITED

CIN L25209DD1992PLC004656

Regd. Office:- 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman (U.T.)-396210

Corporate Office:- 203, Centre Point, J.B. Nagar, Andheri Kurla Road, Andheri East, Mumbai-400059

Tel: 022-6852 4200 *Email: Info@tnpl.net.in *Website: www.tplplastech.in

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(Rs. In Lakhs)

Particulars	QUARTER ENDED			Year Ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 INCOME				
(a) Revenue from Operations (Net of Taxes)	7,715.88	8,273.35	6,909.71	31,290.58
(b) Other Income	1.20	47.40	1.50	49.40
Total Income	7,717.08	8,320.75	6,911.21	31,339.98
2 EXPENDITURE				
(a) Cost of Materials Consumed	5,968.84	6,511.43	5,885.63	24,861.55
(b) Changes in Inventories of Finished Goods & Work In Progress	152.45	(2.47)	(378.60)	(66.51)
(c) Employee Benefits Expenses	225.63	264.39	198.21	896.81
(d) Finance Costs	117.66	132.34	125.73	544.11
(e) Depreciation and Amortization	138.36	120.30	148.57	561.95
(f) Other Expenses	512.45	524.61	441.63	1,994.20
Total Expenditure	7,115.39	7,550.59	6,421.17	28,792.10
3 Profit Before Tax (1-2)	601.69	770.16	490.04	2,547.88
4 Tax Expenses	154.03	163.46	125.35	563.09
5 Profit after tax for the period (3-4)	447.66	606.70	364.69	1,984.79
6 Other Comprehensive Income (Net of Tax)				
Items that will not be reclassified to Profit and Loss	-	(21.54)	-	(21.54)
Other Comprehensive Income / (expenses)	-	(21.54)	-	(21.54)
7 Total Comprehensive Income for the Period (5+6)	447.66	585.16	364.69	1,963.25
8 Paid-up equity share capital (Face Value Rs. 2 each)	1,560.06	1,560.06	1,560.06	1,560.06
9 Basic and Diluted Earning Per Share (Face Value of Rs. 2 each fully paid-up)	0.57	0.78	0.47	2.54



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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(Rs. In Lakhs)

Particulars	QUARTER ENDED			Year Ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 INCOME				
(a) Revenue from Operations (Net of Taxes)	7,715.88	8,273.35	6,909.71	31,290.58
(b) Other Income	1.20	47.40	1.50	49.40
Total Income	7,717.08	8,320.75	6,911.21	31,339.98
2 EXPENDITURE				
(a) Cost of Materials Consumed	5,968.84	6,511.43	5,885.63	24,861.55
(b) Changes in Inventories of Finished Goods & Work In Progress	152.45	(2.47)	(378.60)	(66.51)
(c) Employee Benefits Expenses	225.63	264.39	198.21	896.81
(d) Finance Costs	117.66	132.34	125.73	544.11
(e) Depreciation and Amortization	138.36	120.30	148.57	561.95
(f) Other Expenses	512.45	524.57	441.63	1,994.16
Total Expenditure	7,115.39	7,550.55	6,421.17	28,792.06
3 Profit Before Tax (1-2)	601.69	770.20	490.04	2,547.92
4 Tax Expenses	154.03	163.46	125.35	563.09
5 Profit after tax for the period (3-4)	447.66	606.74	364.69	1,984.83
6 Other Comprehensive Income (Net of Tax)				
Items that will not be reclassified to Profit and Loss	-	(21.54)	-	(21.54)
Other Comprehensive Income / (expenses)	-	(21.54)	-	(21.54)
7 Total Comprehensive Income for the Period (5+6)	447.66	585.20	364.69	1,963.29
8 Paid-up equity share capital (Face Value Rs. 2 each)	1,560.06	1,560.06	1,560.06	1,560.06
9 Basic and Diluted Earning Per Share (Face Value of Rs. 2 each fully paid-up)	0.57	0.78	0.47	2.54

Notes :

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 09th August, 2024.
- The Company's operations fall under single segment namely Industrial Packaging in accordance with Indian Accounting Standard IND AS 108.
- The figures for the corresponding period have been regrouped and reclassified wherever necessary to make them comparable with the figures for the current period.
- The figures of quarter ended March 2024 are the balancing figures between the audited figures in respect of full previous financial year and the published unaudited year to date figures of nine months of previous year.

Place: Mumbai

Dated: 09th August, 2024

FOR TPL PLASTECH LIMITED

Mahinder Kumar Wadhwa

Chairman

DIN - 00064148



Raman S Shah B.Com., F.C.A.
Santosh A Sankhe B.Com., F.C.A.
Bharat C Bhandari B.Com., F.C.A.

RAMAN S SHAH & ASSOCIATES
 CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT

**To The Board of Directors
 The TPL Plastech Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results of The **TPL Plastech Limited** ("the Holding Company"), its domestic subsidiary (together referred to as "the Group") for the quarter ended June 30, 2024 attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015 ('Listing regulations).

This statement is the responsibility of the Holding Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit accordingly; we do not express an audit opinion.

The Statement includes the results of the Prokuba Containers Private Limited subsidiary entity.

We did not review the financial statement of subsidiary included in the consolidated financial statements, which financial statements reflect total revenue of Rs. NIL and Profit/Loss of Rs. NIL for the quarter ended June 30, 2024 as considered in the statement. These financial statements and other financial information have been audited by another auditor

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Raman S. Shah & Associates
Chartered Accountants
 ICAI Firm Registration No.119801W


 (CA Raman S Shah)
 Partner
 Membership No. 033272
 UDIN:-



24033272.BKCRJA6675

Place: Mumbai
Date: 09th August, 2024

Head Office : 2nd Floor, 'A' Wing, Sam Plaza, H K Irani Road, Dahanu Road (W) 401602 • (02528) 222892, 223243

Mumbai Office : 102-A, Inder Darshan, Jamli Gali, Borivali (W), Mumbai 400092 • (022) 28337792

Boisar Office : Shop No. 118 To 121, Harmony Plaza, Boisar 401501 • (02525) 266030/36 • ramansshah@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT

**TO The Board of Directors of
The TPL PLASTECH LTD.**

We have reviewed the accompanying statement of unaudited standalone financial results of The **TPL Plastech Limited** (the Company) for the quarter ended June 30, 2024 attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015 (Listing regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these results based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standard (IND AS) and other recognized accounting practices and policies, has not disclosed and information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatements.

For Raman S. Shah & Associates
Chartered Accountants
ICAI Firm Registration No. 119891W



(CA Raman S Shah)
Partner

Membership No. 033272



UDIN: - 24033272BKCRJB4155

Place: Mumbai
Date: 09th August, 2024



Annexure – C

Sr. No.	Particulars	Details
a)	brief details of options granted;	<p>On the recommendation of the Nomination and Remuneration Committee (NRC), the Board of Directors of the Company have approved the 'TPL Plastech Limited – Employee Stock Option Plan 2024' ("TPL Plastech – ESOP 2024"), in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with the authority to grant not exceeding 40,00,000 (Forty Lakhs) stock options to such employees as may be determined by the Nomination and Remuneration Committee in terms of plan, in one or more tranches, from time to time, which in aggregate shall be exercisable not more than 40,00,000 equity shares of face value of ₹2/- (Rupees Two) each fully paid-up, with each stock conferring a right upon the employees to apply for equity shares in the Company in accordance with the terms and conditions as may be decided under the plan, subject to the approval of shareholders at the ensuing AGM and such other regulatory/statutory approval as may be necessary.</p> <p>The ESOP Plan would be implemented through Direct Route.</p>
b)	whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable);	TPL Plastech – ESOP 2024 shall be in compliance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
c)	total number of shares covered by these options;	40,00,000 (Forty Lakhs) equity shares of face value of ₹2/- (Rupees Two Only) each fully paid-up, corresponding to 5.13% (4.88% on diluted basis) of the total paid-up equity share capital of the Company.

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d)	pricing formula;	The Board of Directors or the Nomination and Remuneration Committee, in its absolute discretion, shall determine the Exercise Price of the Options granted under the Plan, as it may deem appropriate in conformity with the applicable accounting policies under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, provided that the Exercise Price shall not be less than the face value as on the Grant Date.
e)	options vested;	Not applicable at this stage.
f)	time within which option may be exercised;	The Exercise Period in respect of a Vested Option shall be subject to a maximum period of 6 (Six) years commencing after the date of Vesting of such Option.
g)	options exercised;	Not applicable at this stage.
h)	money realized by exercise of options;	
i)	the total number of shares arising as a result of exercise of option;	
j)	options lapsed;	
k)	variation of terms of options;	
l)	brief details of significant terms;	Options granted under ESOP 2024 shall vest not earlier than 1 (one) year or such other period as may be provided under the Companies Act, 2013 and SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and not later than maximum vesting period of 5 (Five) years from the date of grant.
m)	subsequent changes or cancellation or exercise of such options;	Not applicable at this stage.
n)	diluted earnings per share pursuant to issue of equity shares on exercise of options.	

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