

emami* paper mills limited

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CIN: L21019WB1981PLC034161

13th February, 2025

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400 001
Scrip Code: 533208

To
The Secretary
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
NSE Symbol-EMAMIPAP

Dear Sir/Madam,

Sub: Integrated Filing (Financial) for the quarter and nine months ended 31st December, 2024

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine months ended 31st December, 2024.

The above information will also be available on the website of the Company at www.emamipaper.com

Kindly take the same on your record and oblige.

For **Emami Paper Mills Limited,**

Debendra Banthiya
Company Secretary
M.No. F-7790



Enclosed: As Above



S K AGRAWAL AND CO CHARTERED ACCOUNTANTS LLP

(FORMERLY S K AGRAWAL AND CO)
CHARTERED ACCOUNTANTS
LLPIN - AAV-2926
FRN- 306033E/E300272

SUITE NOS : 606-608
THE CHAMBERS, OPP. GITANJALI STADIUM
1865, RAJDANGA MAIN ROAD, KASBA
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Website : www.skagrwal.co.in
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Independent Auditor's Review Report on Unaudited Quarterly and nine months ended Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors,
The Emami Paper Mills Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of the Emami Paper Mills Limited ('the Company') for the quarter and nine months ended 31 December 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the Securities and Exchange Board of India ("SEBI") from time to time.
2. This statement is the responsibility of the company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S K Agrawal and Co Chartered Accountants LLP

Chartered Accountant
Firm Reg. No.: 306033E/E300272

Sandeep Agrawal
Partner

Membership No: 058553

UDIN- 25058553 BMJD FW2843

Place- Kolkata

Dated- 13th February 2025

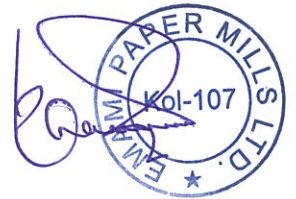


EMAMI PAPER MILLS LIMITED
CIN - L21019WB1981PLC034161

Registered office: 687, Anandapur, 1st Floor, E.M Bypass, Kolkata - 700107

Statement of unaudited financial results for the quarter and nine month ended 31st December 2024

SL no	Particulars	Quarter ended			Nine month ended		(₹ in crores)
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2024 (Audited)
1	Revenue from operations	454.31	495.09	515.26	1,453.09	1,509.37	1,993.84
2	Other income	1.49	0.57	0.84	2.71	1.51	3.32
	Total Income	455.80	495.66	516.10	1,455.80	1,510.88	1,997.16
3	Expenses						
	Cost of materials consumed	338.12	349.01	333.45	1,021.48	1,027.41	1,361.07
	Purchases of stock-in-trade	0.87	-	-	0.87	-	-
	Change in stock of finished goods & work-in-progress	(25.68)	(3.49)	(5.96)	(10.56)	(1.32)	(25.06)
	Employee benefits expenses	21.93	21.41	18.57	66.72	60.76	83.01
	Power and Fuel	33.96	35.31	33.26	102.20	99.32	130.92
	Finance costs	15.72	14.79	16.24	45.14	51.95	67.73
	Depreciation, amortisation and impairment	13.17	12.91	13.24	38.64	39.34	60.27
	Other Expenses	55.92	55.59	54.50	161.93	156.68	207.07
	Total Expenses	454.01	485.53	463.30	1,426.42	1,434.14	1,885.01
4	Profit/(loss) before tax	1.79	10.13	52.80	29.38	76.74	112.15
5	Tax Expense	0.09	2.54	13.43	7.29	19.64	27.85
6	Profit/(loss) after tax	1.70	7.59	39.37	22.09	57.10	84.30
7	Other Comprehensive Income (OCI)						
	a) Items that will not be reclassified to Profit or Loss						
	Fair value through OCI of Equity Investment (net of tax)	(13.05)	5.50	2.40	14.79	17.62	5.83
	Remeasurement gain/(loss) on defined benefit plan (net of tax)	(0.03)	(0.03)	(0.03)	(0.10)	(0.09)	(0.10)
	b) Items that will be reclassified to Profit or Loss						
	Fair value through OCI of Hedging Instrument (net of tax)	-	-	-	-	(0.03)	(0.06)
8	Total comprehensive income	(11.38)	13.06	41.74	36.78	74.60	89.97
9	Paid-up Equity Share Capital (Face Value ₹ 2/- each)	12.10	12.10	12.10	12.10	12.10	12.10
10	Convertible preference shares						243.52
11	Other equity as on Balance Sheet date						518.49
12	Earning per share having face value of ₹ 2/- each (not annualised)						
	Basic (Rs.)	0.08	1.05	6.30	3.04	8.83	13.12
	Diluted (Rs.)	0.08	0.95	4.96	2.78	7.19	10.61



Notes:

- 1) The above financial results of the company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 13th day of February, 2025. The limited review of the results as required under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, has been done by the Statutory Auditor of the Company.
- 2) The company has only one reportable business segment in which it operates i.e. paper and paperboard including newsprint.
- 3) The company does not have any subsidiary/ Associate/ Joint venture company (ies) as on 31st December 2024, hence requirement to submit consolidated financial statement is not applicable to the company.
- 4) The Audit Committee and Board of Directors at their respective meeting held on 13th February, 2025 has approved the variation in terms of Series-I Optionally Convertible Redeemable Preference Shares and its conversion into Non-Convertible Redeemable Preference Shares, subject to the approval of the equity and preference shareholders of the Company.
- 5) Corresponding figures of the previous period have been regrouped/rearranged wherever necessary.

Date : 13th February 2025

Place : Kolkata



For and on behalf of the Board


Vivek Chawla

Whole-time Director and CEO
DIN - 02696336

