



Date: December 09, 2024

To,
The Manager,
BSE Limited
Address: Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001.

Scrip Code: 540654

Subject: Outcome of Board meeting of the Company held today i.e., Monday, December 09, 2024:

Reference: Outcome of the Board meeting dated November 14, 2024 & Intimation dated December 03, 2024:

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 30 read with Regulation 33 of the Listing Regulations, the Board at its meeting held today i.e. Monday, December 09, 2024, through video Conferencing, inter alia, considered and approved the following:

- 1) Considered and approved the Un-Audited Consolidated Financial Results along with the Limited Review Report of the Auditors thereon, for the quarter and half-year ended September 30, 2024.

The Board Meeting commenced at 04:30 P.M. and concluded at 06:15 P.M.

Kindly take the same on your records.

FOR GLOBALSPACE TECHNOLOGIES LIMITED

Krishna Murari Singh
Managing Director
DIN: 03160366
Place: Mumbai

GLOBALSPACE TECHNOLOGIES LIMITED

CIN: L64201MH2010PLC211219

Formerly known as "Globalspace Technologies Private Limited"

Formerly known as "Globalspace Technologies Private Limited"

Regd. Off: Office No. 605, 6th Floor, Rupa Solitaire Building, Millennium Business Park, Mahape, Navi Mumbai 400710

Tel.: 022-49452000 | Email: cs@globalspace.in | Website: www.globalspace.in

Chartered Accountants

Independent Auditor's Limited Review Report on Consolidated Unaudited Half year and Quarterly Financial Results and year to date results of the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

**To,
The Board of Directors,
Globalspace Technologies Limited**

1. We have reviewed the unaudited financial results of GlobalSpace Technologies Limited (the 'Company') for the half year and quarter ended September 30, 2024 (the 'Statement') attached herewith being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 which has been initialed by us for identification purposes.

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (Ind As 34) prescribed under section 133 of the Companies Act 2013 and Rule 3 of Companies (Indian Accounting Standards) Rules 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33

Of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2025 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement, except for the following:

- During the Quarter the Consolidated Revenue of the Company is Rs. 1157.36 lakhs out of which Rs. 342.75 Lacs and during the half yearly the Consolidated Revenue of the Company is Rs. 2160.47 lakhs out of which Rs. 653.12 Lacs were related to New Subsidiary Company Innopharma Healthcare Private Limited.
- The controlling stake of 51% in the subsidiary company Innopharma Healthcare Private Limited has been acquired on 17th June 2024 and hence no comparative quarter/ half year/ year except for the once prepared after acquisition i.e. quarter ended 30th June 2024 and quarter and half year ended 30th September 2024.

Chartered Accountants

- The cash flow statement has not been prepared as the half year ended 30th September 2024 is the first statement drafted post acquisition.
- The accounts of the subsidiary have been not been reviewed by us and we have relied upon the financial statement as drafted by the auditor of the subsidiary.
- During the Last quarter the company has Capital Loss of INR 275.65 Lacs due to loss on sale of the Kolkata Property has been shown in Exceptional items.
- The inventory register maintained is not updated with details for quantity inwards and quantity outwards, movement of the inventory.
- Equity Commitment towards M/s Miljon Medi App LLP of Rs. 1,144.33 lakhs is pending for share allotment in the books as on 30.06.2024.

**For Bansilal Shah & Co.
Chartered Accountants
FRN No: 000384W**

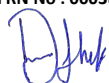


**Dhruv Shah
Partner
Membership Number 223609
Place: Mumbai
Date: 9th December 2024
UDIN: 24223609BKEZZI1674**

GlobalSpace Technologies Limited
Address: 605, Rupa Solitaire Building, Millenium Business Park, Navi Mumbai, Thane - 400710
CIN: L64201MH2010PLC211219
Tel No : 022-49452015, Email id:- cs@globalspace.in, website:- www.globalspace.in
Extract of Un-Audited Consolidated Financial Results for the quarter ended September 30, 2024

Sr.No	Particulars	Half year ended	
		30-Sep-24 Amount	30-Sep-23 Amount
I	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	424.32	1,142.27
	(b) Intangible assets	671.11	836.55
	(c) Intangible assets under development	292.21	71.25
	(d) Right to use	0.25	
	(e) Financial assets	-	
	(i) Investments	1,245.08	1,245.08
	(ii) Other non current financial	824.45	747.57
	(ii) Deferred tax assets (net)	34.82	
	(f) Other non current assets	2.19	
	Total of non current assets	3,494.42	4,042.71
2	Current Assets		
	(a) Inventories	577.34	584.41
	(b) Financial assets		
	(i) Trade receivables	233.74	1,252.42
	(ii) Cash and cash equivalents	0.64	0.62
	(iii) Loans	364.83	54.38
	(vi) Others financial assets		-
	(c) Current Tax Assets (Net)	143.62	33.60
	(d) Other current assets	1,913.85	1,268.14
	Total Current Assets	3,234.03	3,193.57
	Total assets	6,728.45	7,236.28
II	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	3,436.98	1,145.66
	(b) Other equity	1,950.31	2,494.67
	(c) Non Controlling Interest	60.65	
	(d) Capital reserve on Consolidation	10.84	
	Total equity	5,458.77	3,640.33
2	Liabilities		
i	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	155.49	2,168.93
	(b) Provisions	20.88	17.23
	(c) Deferred tax liabilities (net)	-	31.07
	Total of non current liabilities	176.37	2,217.24
ii	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	806.85	1,142.10
	(ii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	78.89	
	Total outstanding dues of creditors other than micro enterprises and small enterprises	99.31	22.03
	(iii) Other financial liabilities		
	(b) Other financial liabilities	68.21	154.52
	(c) Other current liabilities	39.77	48.39
	(d) Provisions	0.28	11.67
	Total liabilities	1,093.31	1,378.72
	Total equity and liabilities	6,728.45	7,236.28

For Bansilal Shah & Co
Chartered Accountants
FRN No : 000384W




CA Dhruv Shah
Partner
Membership No : 223609
UDIN: 24223609BKEZZ11674
Place: Mumbai
Date : 09.12.2024

For Globalspace Technologies Limited




Krishna Murari Singh
Chairman and Managing Director
DIN : 03160366

Place: Navi Mumbai
Date : 09.12.2024



GlobalSpace Technologies Limited

Address: 605, Rupa Solitaire Building, Millenium Business Park, Navi Mumbai, Thane - 400710

CIN: L64201MH2010PLC211219

Tel No : 022-49452015, Email id:- cs@globalspace.in, website:- www.globalspace.in

Extract of Un-Audited Standalone and Consolidated Financial Results for the quarter ended September 30, 2024

Rs in lacs

Sr. No.	Particulars	Consolidated		
		Quarter Ended		Half year ended
		30-Sep-24	30-Jun-24	30-Sep-24
		(Un-Audited)	(Un-Audited)	(Un-Audited)
1	INCOME			
a.	Revenue from operation	1,157.36	1,003.11	2,160.47
b.	Other Income	2.06		2.06
	Total Income	1,159.42	1,003.11	2,162.53
2	Expenses			-
	Cost of materials Consumed	646.35	557.69	1,204.04
	Changes in Inventory of Stock in trade			0.30
	Employee Benefits Expenses	281.88	268.81	550.69
	Depreciation and Amortisation Expenses	52.99	56.09	109.08
	Finance Cost	25.13	30.91	56.03
	Other Expenses	125.33	134.32	259.64
	Total Expenses	1,131.68	1,047.81	2,179.78
3	Profit/Loss Before Exceptional Items and tax(1-2)	27.74	-44.70	-17.25
	Exceptional Items	-0.00	-275.65	-275.65
	Finance Cost			
4	Profit/(Loss)before tax	27.74	-320.35	-292.90
	Tax Expense			-
	Current Tax	0.81	-	0.81
	Deferred Tax	20.99	-62.89	-41.90
	Total Tax Expenses	21.80	-62.89	-41.09
6	Net Profit/(Loss) after tax(4-5)	5.94	-257.46	-251.81
7	Other Comprehensive Income	-		
	Items that will not be reclassified into Profit or Loss	-0.50	-	-0.50
	Total Comprehensive Income		-	-
8	Total Comprehensive Income for the year (after tax) (5+6)	5.44	-257.46	-252.31
10	Less: Share of Non Controlling Interest	1.24		1.24
11	Total Comprehensive Income for the year (after tax) for controlling interest (5+6)	4.20	-257.46	-253.55
12	Paid-up Equity Share Capital (Face Value of Re. 10/- each)	1,145.66	1,145.66	1,145.66
13	Other Equity	1,951.84	1,946.40	1,951.84
14	Earnings per Equity Share (of Rs. 10/- each)			
	Basic	0.05	-2.25	-2.20
	Diluted	0.05	-2.25	-2.20

Notes:

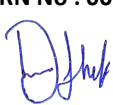
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 9th December 2024.
- The Statutory auditors have conducted the audit of the financial statements and have expressed an unqualified audit opinion.



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- 3 The format for Un-audited quarterly / half yearly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- 4 The financial results of the Company and its subsidiaries have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The subsidiary has adopted Ind AS from 1st April, 2023, and accordingly, these financial results (Including for all the periods presented in accordance with Ind AS 101 - First-time Adoption of Indian Accounting Standards) have been prepared.
- 5 The controlling stake of 51% in the subsidiary company Innopharma Healthcare Private Limited has been acquired on 17th June 2024 and hence no comparative quarter/ half year/ year except for the once prepared after acquisition i.e. quarter needed 30th June 2024 and quarter and half year ended 30th September 2024.
- 6 The cash flow statement has not been prepared as the half year ended 30th September 2024 is the first statement drafted post acquisition.
- 7 The accounts of the subsidiary have been not been reviewed by us and we have relied upon the financial statement as drafted by the auditor of the subsidiary.
- 8 Previous period figures have been re-grouped / re-classified wherever necessary.

For Bansilal Shah & Co
Chartered Accountants
FRN No : 000384W



CA Dhruv Shah
Partner
Membership No : 223609
UDIN: 24223609BKEZZI1674
Place: Mumbai
Date : 09.12.2024

For Globalspace Technologies Limited



Krishna Murari Singh
Chairman and Managing Director
DIN : 03160366

Place: Navi Mumbai
Date : 09.12.2024