



# PROGREX VENTURES LIMITED

C.I.N. L15141MP1981PLC001759

E-mail: extrections@yahoo.co.in, info@progressivecorp.in,

Website: progressivecorp.in

Registered Office: 232, SHRI MOHAN PARISAR

ZONE-1 M.P. NAGAR BHOPAL MP -462011- INDIA

Tel. No.: 0755 2558656

(Formerly Known as -Progressive Extractions & Exports Limited)

Department of Corporate Services,  
BSE Ltd.,  
P.J Towers, Ground Floor,  
Dalal Street,  
Fort, Mumbai – 400 001

Date 22<sup>nd</sup> July, 2024

Ref : **PROGREX VENTURES LTD. (Scrip Code 531265)**

Sub : **Submission of Rev. Audited Quarterly / Yearly Financial Results for the Quarter/  
Year ended on 31.03.2024.**

Dear Sir,

We are enclosing herewith, Revised **Audited** Financial Statement along with Audit Report/ Cash Flow statement Declaration of unmodified opinion, Copy of Board Resolution for Authorisation of Signature, Annexure of Reconciliation of Equity and Annexure of Net Profit for the Quarter / Year ended on 31.03.2024.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For Progrex Ventures Limited.

(Authorised Signatory)

Encl : a.a





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Proprietor: *CA. Shashank Jain* B.Com., LLB., FCA.

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## INDEPENDENT AUDITOR'S REPORT

The Members of  
PROGREX VENTUREX LIMITED,  
(Formerly known as Progressive Extractions & Exports Limited)

### Report on the Financial Statements

We have audited the accompanying standalone financial statements of M/s. PROGREX VENTUREX LIMITED (Formerly known as Progressive Extractions & Exports Limited), which comprise the Balance Sheet as at 31<sup>st</sup> March 2024, the Statement of Profit and Loss and the Cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.







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Proprietor: *CA. Shashank Jain* B.Com., LLB., FCA.

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### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31<sup>st</sup> March 2024, its profit/loss and its cash flows for the year ended on that date.

### Report on other Legal and Regulatory Requirements

As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31 March, 2024, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2024, from being appointed as a director in terms of Section 164(2) of the Act.
- f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
  - i. The Company has no pending litigations which have any impact on its financial position in its financial statements.
  - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
  - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For JAIN DHUREJA & CO.  
Chartered Accountants  
[FRN: 015033C]

(CA. SHASHANK JAIN)  
Proprietor  
M. No.:128861



Place : Bhopal  
Dated : 10<sup>th</sup> May, 2024  
UDIN: 24128861BKFSHY6082

**PROGREX VENTURES LIMITED**  
(Formerly Known as PROGRESSIVE EXTRACTIONS & EXPORTS LIMITED)  
BALANCE SHEET AS AT 31st MARCH 2024

	Particulars	Note No.	AS at 31.03.2024	AS at 31.03.2023
I	<b>EQUITY AND LIABILITIES</b>			
1	<b>Share holders' funds</b>	<b>2.1</b>		
	(a) Share Capital		3,60,44,000	3,60,44,000
	(b) Reserve & Surplus		3,87,17,206	3,97,83,067
	<b>Sub Total-Share holders' funds</b>		<b>7,47,61,206</b>	<b>7,58,27,067</b>
2	<b>Non-Current Liabilities</b>	<b>2.2</b>		
	(a) Long term borrowings		-	-
	(b) Deffered tax liabilities (Net)		1,03,47,130	1,03,47,130
	(c) Other long term liabilities		-	-
	(d) Long term provisions		-	-
	<b>Sub Total-Non current Liabilities</b>		<b>1,03,47,130</b>	<b>1,03,47,130</b>
3	<b>Current Liabilities</b>	<b>2.3</b>		
	(a) Short term borrowings		-	-
	(b) Trade payables		2,77,462	4,27,462
	(c) Other current liabilities		-	-
	(d) Short term provisions		11,07,795	10,07,795
	<b>Sub Total-Current Liabilities</b>		<b>13,85,257</b>	<b>14,35,257</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>		<b>8,64,93,593</b>	<b>8,76,09,454</b>
II	<b>ASSETS</b>			
1	<b>Non-Current Assets</b>	<b>2.4</b>		
	(a) Fixed assets- Tangible		58,712	74,599
	(d) Work in Progress		45,47,255	45,47,255
	(c) Long term loans & advances		-	-
	(d) Other non current assets		-	-
	<b>Sub Total- Non-current assets</b>		<b>46,05,967</b>	<b>46,21,854</b>
2	<b>Current Assets</b>	<b>2.5</b>		
	(a) Trade receivables		-	-
	(b) Cash and cash equivalents		6,84,777	6,89,751
	(c) Short term loans & advances		8,10,34,817	8,21,29,817
	(d) Other current assets		1,68,031	1,68,031
	<b>Sub Total-current assets</b>		<b>8,18,87,625</b>	<b>8,29,87,599</b>
	Notes forming part of the consolidate Accounts	<b>2.1 - 2.14</b>		
	<b>TOTAL ASSETS</b>		<b>8,64,93,593</b>	<b>8,76,09,454</b>

FOR PROGREX VENTURES LIMITED

For PROGREX VENTURES LIMITED

*Arneesh*

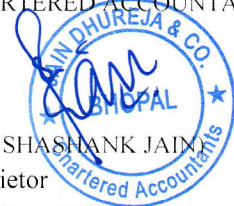
(A.SABHERWAL) Director

For PROGREX VENTURES LIMITED

*Harshvardhan*

(HARSHVARDHAN MAHESHWARI) Director

As per our report of even date attached  
FOR JAIN DHUREJA & CO.  
CHARTERED ACCOUNTANTS



(CA. SHASHANK JAIN) Proprietor  
M. NO. : 128861

Place : Bhopal

Dated : 10th May, 2024

UDIN: 24128861BKFSHY6082



**PROGREX VENTURES LIMITED**  
(Formerly Known as PROGRESSIVE EXTRACTIONS & EXPORTS LIMITED)  
**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2024**

	Particulars	Note No.	AS at 31.03.2024	AS at 31.03.2023
I	<b>Income</b>	2.6		
	(a) Revenue from operations		-	-
	(b) Other Income		1,48,500	1,42,500
II	<b>Total Revenue</b>		<b>1,48,500</b>	<b>1,42,500</b>
III	<b>Expenses</b>	2.7		
	(a) Cost of material consumed		-	-
	(b) Purchase of stock in trade		-	-
	(c) Change in inventories of finished goods/ W.I.P.		-	-
	(d) Employee benefit expenses		-	-
	(e) Depreciation and amortisation expenses		15,887	15,887
	(f) Other Expenditure		11,98,474	12,09,353
	<b>Total Expenses</b>		<b>12,14,361</b>	<b>12,25,240</b>
IV	<b>Profit (+) / Loss (-) before exceptional and Extraordinary items (II-III)</b>		<b>(10,65,861)</b>	<b>(10,82,740)</b>
V	Exceptional items		-	-
VI	<b>Profit (+) / Loss (-) Before Extraordinary items and Tax (IV-V)</b>		<b>(10,65,861)</b>	<b>(10,82,740)</b>
VII	Extra ordinary Item		-	-
VIII	<b>Profit (+) / Loss Before Tax (VI-VII)</b>		<b>(10,65,861)</b>	<b>(10,82,740)</b>
IX	Tax Expenses		-	-
X	<b>Profit (+) / Loss (-) for the period (VIII-IX)</b>		<b>(10,65,861)</b>	<b>(10,82,740)</b>
XI	<b>Earning per Equity share:</b>			
	(36,04,400 Equity shares of Rs. 10/- each)			
	(a) Basic		-	-
	(b) Diluted		-	-
	Notes forming part of the consolidated+B43 Accounts	2.1 - 2.14		

FOR PROGREX VENTURES LIMITED

For PROGREX VENTURES LIMITED

*A. Sabherwal*  
(A.SABHERWAL) Director

For PROGREX VENTURES LIMITED

*Harshvardhan Maheshwari*  
(HARSHVARDHAN MAHESHWARI) Director

Place : Bhopal  
Dated : 10th May, 2024

As per our report of even date attached  
FOR JAIN DHUREJA & CO. CHARTERED ACCOUNTANTS

*Shashank Jain*  
(CA. SHASHANK JAIN) Proprietor  
M. NO. : 128861

UDIN: 24128861BKFSHY6082

**PROGREX VENTURES LIMITED**

(Formerly Known as PROGRESSIVE EXTRACTIONS & EXPORTS LIMITED)  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024**

(Prepared Pursuant to listing agreement)

PARTICULARS		For the Year Ended on 31.03.2024		For the Year Ended on 31.03.2023
<b>A CASH FLOW FROM OPERATING ACTIVITIES :</b>				
Net Profit before tax		(10.66)		(10.83)
Add :				
Depreciation	0.15		0.15	
Interest & Financial Charges	-		-	
Prior Period Adjustment	-		-	
Provision for Expenses	1.00		0.70	
Loss on sale of Assets	-		-	
Miscellaneous & Deferred Revenue Expenditure w/off	-	1.15		0.85
Operating Profit before working capital changes		(9.51)		(9.98)
Less :				
Interest received	-		-	
Profit on sale of assets	-		-	
Gratuity/Leave Encashment/Provision paid		-		-
		(9.51)		(9.98)
Adjustment for -				
Trade and other receivables	-		-	
Inventories			-	
Trade payable	1.50	1.50		-
Cash generated from operations		(8.01)		(9.98)
Income tax paid	-	-		-
Cash Flow before prior period items	-	(8.01)		(9.98)
Prior year adjustment				
<b>Net cash from/(used) in operating activities (A)</b>		<b>(8.01)</b>		<b>(9.98)</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES:</b>				
Purchase of Fixed Assets	-		-	
Capital Advance received back	-		-	
Consideration received on sale of assets	-		-	
Share Application Money Given	-		-	
Advances / Inter-corporate Deposit	7.97		6.79	
Interest on inter-corporate deposits and capital advances	-	7.97		6.79
<b>Net cash from/(used) in investing activities (B)</b>		<b>7.97</b>		<b>6.79</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES :</b>				
Increase/(Decrease) in long term borrowings	-		-	
Dividend paid	-		-	
Interest paid	-		-	
Increase/(decrease) in unsecured loan		-		-
<b>Net Cash from/(used) in Financing Activities (C)</b>		<b>-</b>		<b>-</b>
<b>Net increase in cash equivalents (A+B+C)</b>		<b>(0.04)</b>		<b>(3.19)</b>
Cash & Cash Equivalents (Opening Balance)		6.89		10.08
Cash & Cash equivalents as at (Closing Balance)		6.85		6.89

FOR PROGREX VENTURES LIMITED

For PROGREX VENTURES LIMITED For PROGREX VENTURES LIMITED

*Arneesh*

Director

(A.SABHERWAL)  
Director

Place : Bhopal

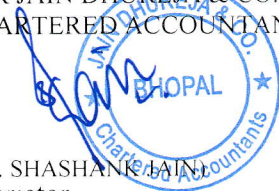
Dated : 10th May, 2024

*Harshvardhan*

Director

(HARSHVARDHAN MAHESHWARI)  
Director

As per our report of even date attached  
 FOR JAIN DHUREJA & CO.  
 CHARTERED ACCOUNTANTS



(CA. SHASHANK BAIN)  
Proprietor  
M.NO. : 128861  
UDIN: 24128861BKFSHY6082





# PROGREX VENTURES LIMITED

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Tel. No.: 0755 2558656

(Formerly Known as -Progressive Extractions & Exports Limited)

Date 25<sup>th</sup> June, 2024

Department of Corporate Services,  
BSE Ltd.,  
P.J Towers, Ground Floor,  
Dalal Street,  
Fort , Mumbai – 400 001

**Ref : PROGEX VENTURES LTD. (Scrip Code 531265)**

**Sub : Submission of Declaration in respect to Audit report with unmodified opinion  
for the Audited Financial Results for the year ended 31st March 2024.**

Dear Sir/Madam,

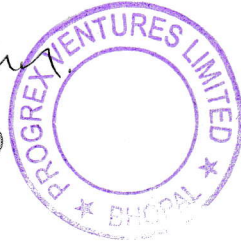
With reference to the captioned subject, as per Regulation 52 of SEBI (Listing obligations and Disclosure Requirements) Regulations' 2015, we hereby declare that the Statutory Auditors of the Company, M/S Jain Dhureja & Company, and Chartered Accountants have expressed an unmodified Opinion on the Audit report for the year ended 31<sup>st</sup> March, 2024

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,  
For Progrex Ventures Limited.

(Director/C.F.O.)





# PROGREX VENTURES LIMITED

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Tel. No.: 0755 2558656

(Formerly Known as -Progressive Extractions & Exports Limited)

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF M/S PROGREX VENTURES LTD. HELD AT 11<sup>th</sup> OF MAY, 2024 AT THE REGISTERED OFFICE OF THE COMPANY

“RESOLVED THAT pursuant to the provisions of Section 134 and Section 137 of the Companies Act, 2013 And other applicable provisions of Companies Act, 2013 read with Rules there under (including any Statutory modifications or re-enactment thereof, for the time being in force), the Quarterly / Audited Yearly Balance-sheet as at 31<sup>st</sup> March, 2024 and profit and loss account ending on that date along with the Cash Flow Statement, Annexurs and Audit Report by the auditor on the Annual / Quarterly accounts of the company, as placed before the Board and initialed by the Chairperson for the purpose of identification be and are hereby considered and approved.”

“RESOLVED FURTHER THAT Mr. Harshvardhan Maheshwari, Directors of the Company be hereby authorized to sign the Quarterly/Yearly Audited Financial Statement of the Company comprising of Balance sheet, Profit and Loss Account along with the Cash Flow Statement and Annexures for the Quarter / year ended on 31st March, 2024 and the same be submitted to the Members / BSE / Statutory authorities.”

For and on behalf of the

PROGREX VENTURES LTD.



(Harshvardhan maheshwari)

Director





(Avneesh Sabherwal)

Director



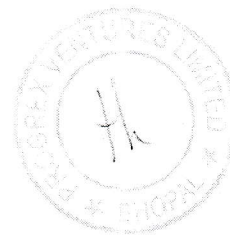
**PROGREX VENTURES LIMITED**

General information about company			
Scrip code	531265		
NSE Symbol			
MSEI Symbol			
ISIN*	INE421E01012		
Name of company	PROGRX VENTURES LIMITED		
Class of security	Equity		
Date of start of financial year	01	04	2023
Date of end of financial year	31	03	2024
Date of board meeting when results were approved	11	05	2024
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	16	04	2024
Description of presentation currency	INR		
Level of rounding used in financial results	Lakhs		
Reporting Quarter	Third Quarter		
Nature of report standalone or consolidated	Standalone		
Whether results are audited or unaudited	Audited		For Current Quarter
Segment Reporting	Single segment		
Description of single segment	There is No Major Activity		
Start time of board meeting	11-05-2024	08	15
End time of board meeting	11-05-2024	08	45
Whether cash flow statement is applicable on consolidated financial statements	Yes		
Type of cash flow statement	Indirect		
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified Opinion		

For **PROGREX VENTURES LIMITED**

*Handwritten Signature*

Director



**PROGREX VENTURES LIMITED**

**Financial Result by Companies - Ind-AS**

Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-)	Year to date figures for current period ended (dd-mm-)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2024	01-09-2023	01-01-2023	01-04-2023	01-04-2022	01-04-2022
B	Date of end of reporting period	31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023	31-03-2023
C	Whether results are audited or unaudited	Audited	Audited	Audited	Audited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
<b>Part I</b>							
1	<b>Income</b>						
	Revenue from operations	0.000	0.000	0.000	0.000	0.000	0.000
	Other income	0.280	0.400	0.410	1.480	1.430	1.430
	<b>Total income</b>	<b>0.280</b>	<b>0.400</b>	<b>0.410</b>	<b>1.480</b>	<b>1.430</b>	<b>1.430</b>
2	<b>Expenses</b>						
(a)	Cost of materials consumed	0.000	0.000	0.000	0.000	0.000	0.000
(b)	Purchases of stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.000
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.000
(d)	Employee benefit expense	0.000	0.000	0.000	0.000	0.000	0.000
(e)	Finance costs	0.000	0.000	0.000	0.000	0.000	0.000
(f)	Depreciation, depletion and amortisation exp.	0.040	0.040	0.130	0.160	0.160	0.160
(f)	<b>Other Expenses</b>	<b>0.040</b>	<b>0.040</b>	<b>0.130</b>	<b>0.160</b>	<b>0.160</b>	<b>0.160</b>
1	Salary & Wages	2.660	1.500	4.100	5.860	5.150	5.150
2	Travelling & conveyance	0.000	0.020	0.120	0.000	0.120	0.120
3	Legal & professional Fees	4.700	0.650	2.070	5.870	6.610	6.610
4	Repairing & Maintt.	0.000	0.000	0.000	0.000	0.000	0.000
5	Bank Charges	0.000	0.010	0.030	0.020	0.030	0.030
6	Misc. Expenses	0.010	0.040	0.010	0.110	0.080	0.080
7	Audit Fees	0.040	0.040	0.040	0.120	0.100	0.100
8	0.00	0.000	0.000	0.000	0.000	0.000	0.000
9	0.00	0.000	0.000	0.000	0.000	0.000	0.000
10	0.00	0.000	0.000	0.000	0.000	0.000	0.000
	<b>Total other expenses</b>	<b>7.410</b>	<b>2.260</b>	<b>6.370</b>	<b>11.980</b>	<b>12.090</b>	<b>12.090</b>
	<b>Total expenses</b>	<b>7.450</b>	<b>2.300</b>	<b>6.500</b>	<b>12.140</b>	<b>12.250</b>	<b>12.250</b>
3	<b>Total profit before exceptional items and tax</b>	<b>-7.170</b>	<b>-1.900</b>	<b>-6.090</b>	<b>-10.660</b>	<b>-10.820</b>	<b>-10.820</b>

for PROGREX VENTURES LIMITED,

*Moudees*

Director





Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2023	01-07-2023	01-07-2022	01-04-2023	01-04-2022	01-04-2022
B	Date of end of reporting period	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
C	Whether results are audited or unaudited	Audited	Audited	Audited	Audited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
4	Exceptional items	0.000	0.000	0.000	0.000	0.000	0.000
5	Total profit before tax	-7.170	-1.900	-6.090	-10.660	-10.820	-10.820
7	Tax expense	0.000	0.000	0.000	0.000	0.000	0.000
8	Current tax	0.000	0.000	0.000	0.000	0.000	0.000
9	Deferred tax	0.000	0.000	0.000	0.000	0.000	0.000
10	Total tax expenses	0.000	0.000	0.000	0.000	0.000	0.000
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.000	0.000	0.000	0.000	0.000	0.000
14	Net Profit Loss for the period from continuing operations	-7.170	-1.900	-6.090	-10.660	-10.820	-10.820
15	Profit (loss) from discontinued operations before tax	0.000	0.000	0.000	0.000	0.000	0.000
16	Tax expense of discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
17	Net profit (loss) from discontinued operation after tax	0.000	0.000	0.000	0.000	0.000	0.000
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.000	0.000	0.000	0.000	0.000	0.000
21	Total profit (loss) for period	-7.170	-1.900	-6.090	-10.660	-10.820	-10.820
22	Other comprehensive income net of taxes	0.000	0.000	0.000	0.000	0.000	0.000
23	Total Comprehensive Income for the period	-7.170	-1.900	-6.090	-10.660	-10.820	-10.820
24	Total profit or loss, attributable to	0.000	0.000	0.000	0.000	0.000	0.000
	Profit or loss, attributable to owners of parent	0.000	0.000	0.000	0.000	0.000	0.000
	Total profit or loss, attributable to non-controlling interests	0.000	0.000	0.000	0.000	0.000	0.000
25	Total Comprehensive income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent	0.000	0.000	0.000	0.000	0.000	0.000
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0.000	0.000	0.000	0.000	0.000	0.000

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For PROGREX VENTURES LIMITED

*Moudeh*

Director



Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2023	01-07-2023	01-07-2022	01-04-2023	01-04-2022	01-04-2022
B	Date of end of reporting period	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
C	Whether results are audited or unaudited	Audited	Audited	Audited	Audited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
	Paid-up debt capital	0.000	0.000	0.000	0.000	0.000	0.000
	Face value of debt securities	0.000	0.000	0.000	0.000	0.000	0.000
28	Reserves excluding revaluation reserve				387.170	397.830	397.830
29	Debenture redemption reserve	0.000	0.000	0.000	0.000	0.000	0.000
30	<b>Earnings per share</b>						
i	<b>Earnings per equity share for continuing operations</b>						
	Basic earnings (loss) per share from continuing operations	0.000	0.000	0.000	0.000	0.000	0.000
	Diluted earnings (loss) per share from continuing operations	0.000	0.000	0.000	0.000	0.000	0.000
ii	<b>Earnings per equity share for discontinued operations</b>						
	Basic earnings (loss) per share from discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
	Diluted earnings (loss) per share from discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
ii	<b>Earnings per equity share</b>						
	Basic earnings (loss) per share from continuing and discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
	Diluted earnings (loss) per share from continuing and discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
31	Debt equity ratio	1.500	1.500	1.500	1.500	1.500	1.500
32	Debt service coverage ratio	0.000	0.000	0.000	0.000	0.000	0.000
33	Interest service coverage ratio	0.000	0.000	0.000	0.000	0.000	0.000
34	Disclosure of notes on financial results	There is No Business Activitis during this quarter					

For PROGREX VENTURES LIMITED

*J. K. Sharma*

Director





**PROGREX VENTURES LIMITED**

**Statement of Asset and Liabilities**

Particulars		Current year ended (dd-mm-yyyy)	Previous year ended (dd-mm-yyyy)
Date of start of reporting period		<b>01-04-2023</b>	<b>01-04-2022</b>
Date of end of reporting period		<b>31-03-2024</b>	<b>31-03-2023</b>
Whether results are audited or unaudited		<b>Audited</b>	<b>Audited</b>
Nature of report standalone or consolidated		<b>Standalone</b>	<b>Standalone</b>
<b>Assets</b>			
<b>1</b>	<b>Non-current assets</b>		
	Property, plant and equipment	0.590	0.750
	Capital work-in-progress	45.470	45.470
	Investment property	0.000	0.000
	Goodwill	0.000	0.000
	Other intangible assets	0.000	0.000
	Intangible assets under development	0.000	0.000
	Biological assets other than bearer plants	0.000	0.000
	Investments accounted for using equity method	0.000	0.000
	<b>Non-current financial assets</b>		
	Non-current investments	0.000	0.000
	Trade receivables, non-current	0.000	0.000
	Loans, non-current	0.000	0.000
	Other non-current financial assets	0.000	0.000
	<b>Total non-current financial assets</b>	<b>46.060</b>	<b>46.220</b>
	Deferred tax assets (net)	0.000	0.000
	Other non-current assets	0.000	0.000
	<b>Total non-current assets</b>	<b>46.060</b>	<b>46.220</b>
<b>2</b>	<b>Current assets</b>		
	Inventories	0.000	0.000
	<b>Current financial asset</b>		
	Current investments	0.000	0.00
	Trade receivables, current	0.000	0.00
	Cash and cash equivalents	6.700	6.82
	Bank balance other than cash and cash equivalents	0.150	0.07
	Loans, current	810.340	821.30
	Other current financial assets	1.680	1.68
	<b>Total current financial assets</b>	<b>818.87</b>	<b>829.87</b>
	Current tax assets (net)	0.000	0.000
	Other current assets	0.000	0.000
	<b>Total current assets</b>	<b>0.000</b>	<b>0.000</b>
3	Non-current assets classified as held for sale	0.000	0.000
4	Regulatory deferral account debit balances and related deferred tax Assets	0.000	0.000
	<b>Total assets</b>	<b>864.930</b>	<b>876.090</b>

For **PROGREX VENTURES LIMITED**

*Handwritten Signature*

**Director**





	<b>Equity and liabilities</b>		
<b>1</b>	<b>Equity</b>		
	<b>Equity attributable to owners of parent</b>		
	Equity share capital	360.440	360.44
	Other equity	387.170	397.83
	<b>Total equity attributable to owners of parent</b>	<b>747.61</b>	<b>758.27</b>
	Non controlling interest	0.00	0.00
	<b>Total equity</b>	<b>747.61</b>	<b>758.27</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	<b>Non-current financial liabilities</b>		
	Borrowings, non-current	0.000	0.000
	Trade payables, non-current	0.000	0.000
	Other non-current financial liabilities	0.000	0.000
	<b>Total non-current financial liabilities</b>	<b>0.000</b>	<b>0.000</b>
	Provisions, non-current	0.000	0.000
	Deferred tax liabilities (net)	0.000	0.000
	Deferred government grants, Non-current	0.000	0.000
	Other non-current liabilities	0.000	0.000
	<b>Total non-current liabilities</b>	<b>0.000</b>	<b>0.000</b>
	<b>Current liabilities</b>		
	<b>Current financial liabilities</b>		
	Borrowings, current	0.000	0.000
	Trade payables, current	0.000	0.000
	Other current financial liabilities	0.000	0.000
	<b>Total current financial liabilities</b>	<b>0.000</b>	<b>0.000</b>
	Other current liabilities	2.770	4.270
	Provisions, current	11.080	10.080
	Current tax liabilities (Net)	0.000	0.000
	Deferred government grants, Current	103.470	103.470
	<b>Total current liabilities</b>	<b>117.320</b>	<b>117.820</b>
<b>3</b>	Liabilities directly associated with assets in disposal group classified as held for sale	0.000	0.000
<b>4</b>	Regulatory deferral account credit balances and related deferred tax liability	0.000	0.000
	<b>Total liabilities</b>	<b>0.000</b>	<b>0.000</b>
	<b>Total equity and liabilities</b>	<b>864.930</b>	<b>876.090</b>
	Disclosure of notes on assets and liabilities	NA	NA

For PROGREX VENTURES LIMITED

*[Handwritten Signature]*

Director





# Progressive Extractions & Exports Limited

Annexure-

## Part of Financial Results for the Quarter ended on 31.03.2024

Reconciliation on Standalone Financial Result to those reported under previous GAAP (Generally Accepted Accounting Principles) in summaries as follows :-

#	Particulars	Rs. In Lakhs	
		For March 2024	Upto March 2024
A	Profit after TaxAs Reported in Financial results for the Quarter ended on 31.03.2024	-7.17	-10.66
B	Adjustments on account of :		
1	Reversal of Depreciation on leasehold land being operating lease	0	0
2	Recognition of amortization of leasehold land being operating lease, in other expense	0	0
3	Measurement of financial assets and liabilities at amortised cost	0	0
4	Reversal of amortization of Goodwill	0	0
5	Recognition of loss allowance for expected credit losses on financial assets measured at amortised cost	0	0
6	Recognition of foreign exchange fluctuation as MTM of forward contracts	0	0
7	Reversal of Revenue on compliance with Ind-AS	0	0
8	Reversal of Cost of Services on compliance of Ind-AS	0	0
9	Deferred tax impact on above Ind-AS adjustments	0	0
C	Profit after TaxAs Reported under Ind-AS ended on 31.03.2024	-7.17	-10.66

For PROGEX VENTURES LIMITED

Authorised Signatory



# Progressive Extractions & Exports Limited

Annexure-A

## Reconciliation of Equity for the Quarter/Year ended on 31.03.2024

S.No	Particulars	Rs.in Lacs	
		For the Quarter ended on 31.03.24	For the Year ended on 31.03.24
1	Equity as previous reported under IGAPP	360.44	360.44
2	Effect of change in revaluation of asset	0.00	0.00
3	Effect of reimbursement of the net defined benefit liability/asset, net of taxes	0.00	0.00
4	<b>TOTAL</b>	<b>360.44</b>	<b>360.44</b>

For PROGEX VENTURES LIMITED

Authorised Signatory

