

Date: 25th January 2025

To,
The Corporate Relationship Department,
BSE Limited
1st Floor, PJ Towers,
Dalal Street, Mumbai 400 001

Ref: BSE Scrip Code: 543991

Symbol: TECHKGREEN

ISIN: INE0P4P01011

Subject: Strategic Reassessment of Fundraising Approach.

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

We, Techknowgreen Solutions Limited (the “Company”), hereby submit this letter to inform you and the esteemed stakeholders of the Company about the decision of the Board of Directors of the Company to withdraw and cancel the previously announced outcome of the Board meeting held on 09.11.2024, wherein the Board of Directors had considered and approved the “the Offer and Issue up to 3,00,000 Equity Shares to the Investors on Preferential Basis”.

Further, the Company had dispatched Postal Ballot Notice of the Extra Ordinary General Meeting to the Members in this regard on 12.11.2024 for the approval of the shareholders and subsequently obtained shareholder’s approval on 12.12.2024 for the same, for which necessary submission was made to BSE. The Company made its application for “In-Principal Approval” for the proposed issue with the BSE Limited (“BSE”) and obtained the same on 10.01.2025.

After extensive discussions with the Proposed Allottees, and careful evaluation of current market conditions, it was mutually concluded that proceeding with this particular funding mechanism at this juncture may not align with our strategic goals.

The Proposed Allottees, as part of their Investment Committee's rigorous review process, expressed the need for further assessment to ensure the investment aligns with their objectives. Concurrently, our Company, keeping in view the evolving market dynamics, has decided to explore alternative sources of funding that could better serve our long-term vision and growth plans.

This approach is aimed at ensuring optimal alignment with the Company’s objectives and creating value for all stakeholders. Accordingly, we wish to formally inform you that the Preferential Issue of Equity Shares has been withdrawn, reflecting our commitment to adaptability and strategic prudence in decision-making.

TECHKNOWGREEN SOLUTIONS LIMITED

Registered Office: Flat 202, Hem Opal Apartment, Plot, No. 26, Ekta Society, Wakadewadi, Shivajinagar, Pune 411005 Maharashtra India

Corporate Office: Plot No 26 Ekta Park Society, Flat No 101 Hem Opal Apartment, Wakadewadi Pune 411005 Maharashtra India

Email: management@techknowgreen.com **website:** www.techknowgreen.com **Tel:** 0202999657

CIN: L90000PN2023PLC217501

We also want to assure you that this decision will not impact the growth and development of the TRL 9 Lab. The lab remains a cornerstone of our innovation efforts, and we are fully committed to its continued growth and success.

We value the importance of maintaining transparency with our stakeholders and want to assure you that this withdrawal will have no adverse impact on the Company's financial stability, operations, or growth prospects. On the contrary, this decision is expected to enhance shareholder value and strengthen our strategic positioning.

Kindly take the same on your records.

Thanking You,
Yours Faithfully,

FOR TECHKNOWGREEN SOLUTIONS LIMITED

OMKAR KHIRWADKAR
COMPANY SECRETARY AND COMPLIANCE OFFICER
M NO: 73762