

<p>कोल इण्डिया लिमिटेड कंपनी सचिवालय 3 तल्ला, कोर-2, प्रेमिसेस-04-एमआर,प्लॉट-ए एफ-III,एक्शन एरिया-1A, न्यूटाउन, रजरहट, कोलकाता-700156, फोन 033-२३२४६५२६, ईमेल: comsec2.cil@coalindia.in वेबसाइट: <a href="http://www.coalindia.in">www.coalindia.in</a> सी आई एन - L23109WB1973GOI028844</p>	 <p>एक महारत्न कंपनी A Maharatna Company</p>	<p><b>Coal India Limited Company Secretariat</b> Regd. Office:3rd floor, Core-2 Premises no-04-MAR, Plot no-AF-III, Action Area-1A, Newtown, Rajarhat,Kolkata-700156 PHONE; 033-2324-6526, E-MAIL: comsec2.cil@coalindia.in WEBSITE: <a href="http://www.coalindia.in">www.coalindia.in</a> CIN- L23109WB1973GOI028844</p>
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Dated:12.07.2024

To,  
Listing Department,  
Bombay Stock Exchange Limited,  
14th Floor, P.J. Towers, Dalal Street,  
Mumbai – 400 001  
Scrip Code 533278

To,  
Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051.  
Ref: ISIN – INE522F01014

**Sub: - Press Release.**

Dear Sir/Madam,

CIL is going to publish a press release with caption “**Coal India to tweak its e-auction norms**” in leading newspapers on date (copy of the press release is enclosed). This is for your information and record as per Regulation 30 of SEBI LoDR’ 2015.

Yours faithfully,

(बी पी दुबे/B. P Dubey)

Company Secretary/कंपनी सचिव  
& Compliance Officer/कम्प्लायंस ऑफिसर

**Encl: As above**

## **Coal India to tweak its e-auction norms**

In a bid to meet local coal demand fully that is existing in the market, Coal India Limited (CIL) has taken steps to ease the norms in e-auctions like lowering the earnest money deposit (EMD) and ramping up the quantities offered under the auction hammer. Presently, CIL operates only a single window mode agnostic e-auction scheme, where consumers can opt their own preferred mode of coal transport.

This aside, the company is also planning a revamp of its auction and allocation methodology under its electronic window. A concept note has been circulated to e-auction bidders on 11 July to seek their feedback. Among others, some of the changes contemplated are a three-hour auction window replacing the earlier long drawn process; allowing the consumers to change their mode of transport from rail to road post bidding without additional premium; allowing a single bidder to place a maximum of four bids against each basket which earlier was restricted to one bid.

Though CIL is already supplying improved quantities of coal as is evident by its loading, the company intends to step in to meet any latent demand as well. From CIL's sidings alone the rake loading on an average was 316.7/day in the current fiscal year with a jump of 40 rakes/day over same period last year.

The move to lower EMD in e-auctions by more than a third from Rs.500 per ton of coal to Rs.150 per ton is to encourage increased participation, as blocked capital of consumers will be eased. With more cash availability at their disposal consumers could switch over to more auctions with the same capital.

CIL has asked all its subsidiary companies, except Northern Coalfields Limited, to spike up their offer quantity under e-auction to 40% of their respective total production for the second and third quarters of FY 2025.

Generally, coal is supplied to consumers at notified prices. Reserve price in e-auction means the price that is arrived at, after adding on a certain percentage to notified price of coal. Now, subsidiaries have been given flexibility to fix their reserve prices taking into account different factors like local demand-supply scenario from different sources, optimize various modes of loading particularly road mode available with the coal company, coal stock at mine and level of booking in earlier-e-auction.

Coal stock at thermal power plants is at nearly 45 MTs which is about 33% more compared to same period last year. CIL's intention is to supply coal to meet the full domestic demand and cater any latent demand as well that may exist in the system.