

RIL/SECTL/2024/
07-11-2024

The Stock Exchange Mumbai
Corporate Relationship Dept.,
Phirozee Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd
Exchange Plaza, C-1,
Block G, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Scrip Code : 500367

Symbol : RUBFILA

Dear Sir,

Sub :- Compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 – Reg.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and other applicable provisions, please find attached herewith the following approved by the Board in their meeting held today; i.e; 07-11-2024. The meeting commenced at 3.00 p.m. and concluded at 4.45.p.m.

A. Financial Statements:

- i) Un-audited Financial Results (Standalone / Consolidated) for the quarter ended 30th September, 2024.
- ii) Limited Review Report by the Statutory Auditors on the Financial Results (Standalone / Consolidated) for the Quarter ended 30th September, 2024.

This is for your kind information and records.

Thanking You,

Yours faithfully,
For **RUBFILA INTERNATIONAL LTD**

G KRISHNA
KUMAR

Digitally signed by G
KRISHNA KUMAR
Date: 2024.11.07 16:57:32
+05'30'

G. KRISHNA KUMAR
Managing Director



RUBFILA INTERNATIONAL LTD
CIN: L25199KL1993PLC007018
Regd. Office : New Industrial Development Area,
Menonpara Road, Kanjikode,
Palakkad, Kerala

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEP 2024

in ₹ lakhs

No.	Particulars	STANDALONE					
		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		Sep 30, 2024	Jun 30, 2024	Sep 30, 2023	Sep 30, 2024	Sep 30, 2023	Mar 31, 2024
		(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(Audited)
I	Revenue from Operations	11,445.86	11,089.13	9,376.53	22,534.99	19,627.77	38,601.83
II	Other Income	122.81	120.93	119.68	243.74	428.62	609.08
III	Total Income (I + II)	11,568.67	11,210.06	9,496.21	22,778.73	20,056.39	39,210.91
IV	Expenses						
	Cost of Materials Consumed	8,937.67	8,667.54	6,443.87	17,605.21	14,302.85	28,884.64
	Purchase of Stock in Trade	-	-	-	-	-	-
	Changes in inventories of Finished Goods Work-in- Progress and Stock in Trade	84.23	-198.87	522.12	-114.64	397.98	183.30
	Employee Benefits Expense	578.86	587.64	490.50	1,166.50	986.34	2,154.63
	Finance Costs	0.39	0.12	0.06	0.51	0.09	0.29
	Depreciation and Amortization Expense	223.36	222.78	210.48	446.14	418.90	881.88
	Other Expenses	1,117.09	1,152.41	1,039.27	2,269.50	2,319.98	4,613.77
	Total Expenses	10,941.60	10,431.62	8,706.30	21,373.22	18,426.15	36,718.51
V	Profit before Exceptional Items & Tax (III-IV)	627.07	778.44	789.91	1,405.51	1,630.24	2,492.40
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before Tax (V-VI)	627.07	778.44	789.91	1,405.51	1,630.24	2,492.40
VIII	Tax Expense						
	1 Current Tax	142.86	176.77	171.99	319.63	308.41	458.86
	2 Deferred Tax	24.38	22.09	28.62	46.47	55.40	128.39
	Total Tax Expense	167.24	198.86	200.61	366.10	363.81	587.25
IX	Profit for the period (VII-VIII)	459.83	579.58	589.30	1,039.41	1,266.43	1,905.15
X	Other Comprehensive Income						
	i Items that will not be reclassified to profit or loss	-	-	-	-	-	-35.84
	Income tax relating to items that will not be reclassified to Profit and Loss	-	-	-	-	-	9.02
	ii	-	-	-	-	-	-26.82
XI	Total Comprehensive Income (IX+X)	459.83	579.58	589.30	1,039.41	1,266.43	1,878.33
XII	Paid-Up Equity Share Capital (Face Value of Rs.5/-)	2713.38	2713.38	2,713.38	2,713.38	2,713.38	2,713.38
XIII	Other Equity	23,250.99	23,442.37	22,250.96	23,250.99	22,250.96	22,862.79
XIV	Earning per Equity Share in Rs. Ps.						
	a Basic in Rs. Ps.	0.85	1.07	1.09	1.92	2.33	3.46
	b Diluted in Rs. Ps.	0.85	1.07	1.09	1.92	2.33	3.46
XV	Net Worth	25,964.37	26,155.75	24,964.34	25,964.37	24,964.34	25,576.17



RUBFILA INTERNATIONAL LIMITED
STATEMENT OF ASSETS & LIABILITIES (Unaudited)

₹ in Lakhs

Particulars	Note	STANDALONE	
		As at 30 Sep 2024	As at 31 March 2024
Assets			
1. Non-current assets			
Property, plant and equipment	2	14,140.79	14,473.39
Capital work-in-progress	3	34.42	34.22
Other intangible asset	4	17.06	30.01
Investment property	5	-	-
Financial assets		-	-
Investments	6	3,200.14	3,200.14
Other financial assets	7	358.41	344.01
Other non-current asset	8	277.17	187.57
		18,027.99	18,269.34
2. Current assets			
Inventories	9	2,680.54	2,354.97
Financial assets		-	-
Trade receivables	10	6,088.83	4,937.85
Cash and cash equivalents	11	669.06	2,018.21
Bank balance other than cash and cash equivalents	12	113.33	11.13
Loans	13	2,575.00	2,575.00
Other financial assets	7.2	21.72	22.25
Current tax Asset (Net)	15	19.46	63.30
Other current assets	8.2	314.14	65.86
		12,482.08	12,048.57
Total Assets		30,510.07	30,317.91
Equity & Liabilities			
1. Equity			
Equity Share capital	15	2,713.38	2,713.38
Other equity (Reserves & Surplus)	16	23,250.99	22,862.79
		25,964.37	25,576.17
2. Liabilities			
Non-current liabilities			
Provisions (non Current)	17	1,541.87	1,504.88
Deferred tax liabilities (Net)	30.1	887.89	841.42
Other non-current liabilities	18	3.50	4.10
		2,433.26	2,350.40
Current liabilities			
Financial liabilities			
Trade Payables outstanding dues of:			
Micro enterprises and small enterprises	19	160.79	258.40
Creditors other than micro enterprises and small enterprises		1,061.05	1,452.22
Other financial liabilities	20	368.69	305.15
Current tax liabilities (Net)	21	-	-
Other current liabilities	18.2	427.22	280.86
Provisions	17.6	94.69	94.71
		2,112.44	2,391.34
Total Liabilities		30,510.07	30,317.91



Statement of Unaudited Standalone Cash Flow Statement for the Period ended 30 Sep 2024

₹ in Lakhs

Particulars	Year ended 30 Sep 2024	Year ended 31 March 2024
I Cash flow from operating activities		
Profit before tax	1,405.51	2,492.37
Adjustments to reconcile profit before tax to net cash flows		
Depreciation and amortisation expenses	446.14	881.88
Finance costs	0.51	0.29
Allowance for doubtful debts and advances	-	5.04
Gain on disposal of property , plant and equipment	-	-0.31
Gain on disposal of Investment property	-	-192.34
Fair value adjustment of a contingent consideration	-	-
Interest income	-160.60	-270.91
Operating profit before working capital changes	1,691.56	2,916.02
Adjustments for :		
(Increase)/ decrease in inventories	-325.57	17.47
(Increase)/ decrease in trade receivables	-1,150.99	-503.49
(Increase)/ decrease in loans, advance and other assets	-14.40	-30.48
(Increase)/ decrease in other bank balances	-102.20	6.24
(Increase)/ decrease in other assets	-247.75	21.05
Increase/ (decrease) in Trade, other payables and provisions	-242.51	56.78
Cash flows from operating activities	-391.86	2,483.59
Direct taxes paid (Net of refunds)	-275.79	-495.42
Net cash flow generated from operating activities (A)	-667.65	1,988.17
II Cash flow from investing activities		
Purchase of property, plant and equipment	-190.38	-285.88
Proceeds from sale of property, plant and equipment	-	320.49
Investment in unquoted shares	-	-
Acquisition of a subsidiary, net of cash acquired	-	-
Interest received	160.60	270.91
Net cash flow used in investing activities (B)	-29.78	305.52
III Cash flow from financing activities		
Proceeds from issue of equity shares	-	-
Proceeds from exercise of share options	-	-
Share Application money received	-	-
Dividend paid to Equity holders	-651.21	-651.21
Finance Cost	-0.51	-0.29
Net cash flow generated from / (used in) financing activities (C)	-651.72	-651.50
Net increase in cash and cash equivalents (A+B+C)	-1,349.15	1,642.19
Cash and cash equivalents at the beginning of the year	2,018.21	376.02
Cash and cash equivalents at the end of the year	669.06	2,018.21



Standalone

Additional disclosures as per Regulation 52(4) of Securities Exchange Board of India (listing Obligations and Disclosure requirements) Regulations 2015

Particulars	Quarter ended on 30th Sep 2024	Quarter ended on 30th June 2024	Quarter ended on 30th Sep 2023	Haly Year ended on 30th Sep 2024	Haly Year ended on 30th Sep 2023	Year ended on 31 March 2024
Current ratio	5.91	5.66	4.47	5.91	4.47	5.04
Current assets / Current liabilities						
Inventory turnover ratio-annualised	13.76	13.78	12.30	13.89	12.95	12.30
Cost of Goods Sold** / Average inventory						
Trade Receivable turnover ratio-Annualised	7.74	8.30	8.07	8.17	8.49	8.23
Revenue from operations / Average trade receivable						
Trade Payables Turnover	26.65	21.87	16.46	24.01	16.40	16.59
Cost of Material Consumed** / Average trade payables						
Net Capital Turnover	4.42	4.28	4.40	4.35	4.60	4.00
Revenue from operations / Working capital\$						
Operating Margin	6.36%	7.94%	9.39%	7.14%	8.26%	7.16%
EBITDA- Other Income / Revenue from operations						
Net Profit/(Loss) Margin	4.02	5.23	6.28	4.61	6.45	4.87
Net Profit after tax / Revenue from operations						
Net worth in ₹ Lakhs						-
Net Profit after tax	459.83	579.58	589.29	1,039.41	1,266.42	1,878.30
Basic earnings per share	0.85	1.07	1.09	1.92	2.33	3.46
Diluted earnings per share	0.85	1.07	1.09	1.92	2.33	3.46

*Debt-Equity ratio and Debt service coverage ratio is not relevant for the company being a zero debt one.





RUBFILA INTERNATIONAL LTD
CIN: L25199KL1993PLC007018
Regd. Office : New Industrial Development Area,
Menonpara Road, Kanjikode,
Palakkad, Kerala

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEP, 2024

in ₹ lakhs

No.	Particulars	Consolidated					
		Quarter Ended			HALF YEAR ENDED		YEAR ENDED
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
I	Revenue from Operations	13,474.53	13,023.35	11,467.68	26,497.88	23,823.18	46,979.56
II	Other Income	159.48	144.76	143.47	304.24	529.99	754.64
III	Total Income (I + II)	13,634.01	13,168.11	11,611.15	26,802.12	24,353.17	47,734.20
IV	Expenses						
	Cost of Materials Consumed	10,081.65	9,830.30	7,557.43	19,911.94	16,510.02	33,262.93
	Purchase of Stock in Trade	80.28	88.37	61.86	168.65	101.67	279.48
	Changes in inventories of Finished Goods Work-in- Progress and Stock in Trade	(9.40)	(381.17)	582.83	(390.57)	638.29	385.98
	Employee Benefits Expense	936.40	937.33	808.37	1,873.73	1,607.68	3,415.83
	Finance Costs	3.24	3.01	7.81	6.25	10.44	31.96
	Depreciation and Amortization Expense	273.97	272.73	255.36	546.70	506.97	1,060.83
	Other Expenses	1,451.08	1,458.46	1,407.37	2,909.54	3,042.19	6,036.80
	Total Expenses	12,817.22	12,209.03	10,681.03	25,026.24	22,417.26	44,473.81
V	Profit before exceptional items (III-IV)	816.80	959.08	930.12	1,775.88	1,935.91	3,260.39
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before Tax (VI-VII)	816.80	959.08	930.12	1,775.88	1,935.91	3,260.39
VIII	Tax Expense						
	1 Current Tax	199.11	226.93	203.13	426.04	390.72	654.05
	2 Deferred Tax	13.41	19.50	(24.63)	32.91	(2.99)	66.47
	Total Tax Expense	212.52	246.43	178.50	458.95	387.73	720.52
IX	Profit for the period (VII- VIII)	604.28	712.65	751.62	1,316.93	1,548.18	2,539.87
X	Other Comprehensive Income						
	i Items that will not be reclassified to profit or loss	-	-	-	-	-	(45.90)
	ii Income tax relating to items that will not be reclassified to	-	-	-	-	-	11.48
		-	-	-	-	-	(34.42)
XI	Total Comprehensive Income for the period (IX+X)	604.28	712.65	751.62	1,316.93	1,548.18	2,505.45
XII	Paid-Up Equity Share Capital (Face Value of Rs.5/-)	2,713.38	2,713.38	2,713.38	2,713.38	2,713.38	2,713.38
XIII	Other Equity	25,015.05	25,061.98	23,392.07	25,015.05	23,392.07	24,349.32
XIV	Earning per Equity Share in Rs. Ps.						
	a Basic in Rs. Ps.	1.11	1.31	1.39	2.43	2.85	4.62
	b Diluted in Rs. Ps.	1.11	1.31	1.39	2.43	2.85	4.62
XV	Net Worth	27,728.43	27,775.36	26,105.45	27,728.43	26,105.45	27,062.70



Statement of Assets & Liabilities (Unaudited)		
All amounts are in Rupees Lakhs unless otherwise stated		
Particulars	Consolidated	
	As at 30th Sep, 2024 (Unaudited)	As at 31 March, 2024 (Audited)
ASSETS		
1. Non-current assets		
Property, plant and equipment	16,718.43	17,124.37
Capital work-in-progress	34.42	34.22
Other Intangible Asset	22.46	35.00
Right of use of Assets	108.16	115.46
Investment Property	-	-
Goodwill	32.76	32.76
Financial assets		
Investments	-	-
Other financial assets	432.95	418.33
Other non -Curent Asset	277.17	187.57
	17,626.35	17,947.71
2. Current assets		
Inventories	3,857.19	3,252.82
Financial assets		
Trade Receivables	6,589.69	5,489.78
Cash and cash equivalents	1,176.46	2,543.80
Bank balance other than Cash and cash equivalents	682.14	448.63
Loans, Current	3,075.00	3,075.00
Other financial assets	30.04	29.12
Current Tax Asset (Net)	19.46	63.30
Other current assets	410.03	163.30
	15,840.01	15,065.75
TOTAL	33,466.36	33,013.46
EQUITY AND LIABILITIES		
1. Equity		
Equity attributable to owners of Parent		
Equity Share capital	2,713.38	2,713.38
Other equity (Reserves & Surplus)	25,015.05	24,349.32
	27,728.43	27,062.70
2. Liabilities		
Non-current liabilities		
Financial liabilities		
Lease Liabilities	106.48	110.43
Other financial Liabilities	40.60	41.10
Provisions (non Current)	1,552.81	1,515.73
Deferred tax liabilities (Net)	1,246.18	1,213.27
Other non -Current Liabilities	3.50	4.10
	2,949.57	2,884.63
Current liabilities		
Financial liabilities		
Trade Payable due to :		
Micro and small enterprises	289.68	373.81
Other than micro and small enterprises	1,351.43	1,783.27
Lease Liabilities	7.91	7.91
Other Financial liabilities	522.21	425.52
Current Tax Liabilities (Net)	-	-
Other Current liabilities	521.08	379.56
Provisions	96.05	96.06
	2,788.36	3,066.13
TOTAL	33,466.36	33,013.46



Consolidated Unaudited Statement of Cash Flows for the year ended 30 Sep 2024

₹ in Lakhs

Particulars	Year ended 30 Sep 2024	Year ended 31 March 2024
I Cash flow from operating activities		
Profit before tax	1,775.88	3,260.39
Adjustments to reconcile profit before tax to net cash flows	-	
Depreciation and amortisation expenses	539.41	1,046.24
Finance costs	0.51	31.96
Gain on disposal of property , plant and equipment	-	(2.35)
Gain on disposal of Investment property	-	(192.34)
(Profit)/ Loss on disposal of assets	(11.78)	-
Unclaimed credit balances written back	-	(62.66)
Allownace of expected credit Loss	-	15.37
Interest income	(208.62)	(350.99)
Interest Expenses	5.75	-
	325.27	485.23
Operating profit / (loss) before working capital changes	2,101.15	3,745.62
Adjustments for :	-	0
(Increase)/decrease in inventories	(604.36)	289.27
(Increase)/decrease in trade receivables	(1,097.72)	(659.51)
(Increase)/decrease in loans, advance and other assets	273.48	253.66
(Increase)/decrease in other bank balances	(102.20)	6.24
(Increase)/decrease in other assets	(247.75)	21.05
Increase / (decrease) in Trade, other payables and provisions	(243.99)	21.32
Cash generated from operations	78.61	3,677.65
Income tax paid (Net of refunds)	(670.22)	(885.95)
Cash flow from operating activities (A)	(591.61)	2,791.70
II Cash flow from investing activities		
Purchase of property, plant and equipment	(226.64)	(407.43)
Proceeds from sale of property, plant and equipment	35.00	322.56
(Increase)/decrease in other bank balances	(131.31)	-359.19
Interest received	208.62	350.99
Cash flow from investing activities (B)	(114.33)	(93.07)
III Cash flow from financing activities		
Proceeds from issue of equity shares	-	-
Share Application money received	-	-
Dividend paid to Equity holders	(651.21)	(651.21)
Finance Cost	(6.26)	(31.96)
Paymnet of lease liabilities	(3.96)	-7.23
Net cash flow from / (used in) financing activities (C)	(661.43)	(690.40)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(1,367.37)	2,008.23
Cash and cash equivalents at the beginning of the year	2,543.83	535.57
Cash and cash equivalents at the end of the year	1,176.46	2,543.80



Segment wise revenue, results, assets and liabilities for the Quarter ended 30 Sep 2024												in ₹ lakhs		
Particulars	Standalone						Consolidated							
	Quarter Ended			Half Year ended			Quarter Ended			Half Year ended			Year ended	
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	30.09.2023	31.03.2024	Year ended
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited	
1 Segment Revenue														
Latex Rubber Thread	11,350.80	11,009.00	9,368.61	22,359.80	19,607.59	38,474.74	11,350.80	11,009.00	9,368.61	22,359.80	19,607.59	38,474.74	38,474.74	
Corrugated Carton Box	213.24	193.75	98.52	406.99	186.63	127.09	213.24	193.75	98.52	406.99	186.63	127.09	127.09	
Paper Tissue	-	-	-	-	-	-	2,098.41	1,995.17	2,091.15	4,093.58	4,195.41	8,462.71	8,462.71	
Less Inter Segment Elimination	118.18	113.62	90.60	231.80	166.45	-	187.92	174.57	90.60	362.49	166.45	85.00	85.00	
Total Segment Revenue	11,445.86	11,089.13	9,376.53	22,534.99	19,627.77	38,601.83	13,474.53	13,023.35	11,467.68	26,497.88	23,823.18	46,979.54	46,979.54	
2 Segment Results														
Latex Rubber Thread	604.36	763.16	811.77	1,367.52	1,663.22	2,536.81	604.36	763.16	811.80	1,367.52	1,663.24	2,536.81	2,536.81	
Paper Tissue	-	-	-	-	-	-	192.59	183.53	147.93	376.12	316.00	799.66	799.66	
Corrugated Carton Box	23.10	15.40	(21.80)	38.50	(32.89)	(44.13)	23.10	15.40	(21.80)	38.50	(32.89)	(44.13)	(44.13)	
Sub Total	627.46	778.56	789.97	1,406.02	1,630.33	2,492.69	820.05	962.09	937.93	1,782.14	1,946.35	3,292.35	3,292.35	
Less Finance Costs	0.39	0.12	0.06	0.51	0.09	0.29	3.25	3.01	7.81	6.26	10.44	31.96	31.96	
Less : unallocable Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	
Profit before Tax	627.07	778.44	789.91	1,405.51	1,630.24	2,492.40	816.80	959.08	930.12	1,775.88	1,935.91	3,260.39	3,260.39	
Less Tax Expense	167.24	198.86	200.61	366.10	363.81	587.25	212.52	246.43	178.50	458.95	387.73	720.52	720.52	
Net Profit for the year	459.83	579.58	589.30	1,039.41	1,266.43	1,905.15	604.28	712.65	751.62	1,316.93	1,548.18	2,539.87	2,539.87	
3 Segment Assets														
Latex Rubber Thread	29,355.58	29,649.61	28,567.98	29,355.58	28,567.98	29,226.86	29,355.58	29,649.61	28,567.98	29,355.58	28,562.20	29,226.86	29,226.86	
Paper Tissue	-	-	-	-	-	-	6,148.38	5,902.64	5,550.05	6,148.38	5,549.18	5,869.46	5,869.46	
Corrugated Carton Box Project	1,154.99	1,125.76	1,058.16	1,154.99	1,058.16	1,091.05	1,134.23	1,102.41	1,058.16	1,134.23	1,058.16	1,088.86	1,088.86	
Total Segment Assets	30,510.57	30,775.37	29,626.14	30,510.57	29,626.14	30,317.91	36,638.19	36,654.66	35,176.19	36,638.19	35,169.54	36,185.18	36,185.18	
4 Segment Liabilities														
Latex Rubber Thread	4,478.51	4,596.66	4,606.71	4,478.51	4,606.71	4,668.69	4,477.11	4,596.66	4,606.71	4,477.11	4,605.84	4,668.69	4,668.69	
Paper Tissue	-	-	-	-	-	-	1,193.61	1,088.21	1,238.23	1,193.61	1,232.45	1,209.02	1,209.02	
Corrugated Carton Box Project	67.20	22.96	55.09	67.20	55.09	73.05	67.20	22.96	55.09	67.20	55.09	73.05	73.05	
Total Segment Liabilities	4,545.71	4,619.62	4,661.80	4,545.71	4,661.80	4,741.74	5,737.92	5,707.83	5,900.03	5,737.92	5,893.38	5,950.76	5,950.76	



1. The unaudited standalone and consolidated financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
2. The Consolidated statement of the quarter and half year ended 30 September 2024 includes the financial results of its wholly owned subsidiary M/s Premier Tissues India Limited.
3. The company's reportable business segments are "Latex Rubber Thread" and "Corrugated Carton Box" and its subsidiary has one reportable business segment viz "Paper Tissue".
4. The number of Investor Complaints pending at the beginning of the quarter was nil, no complaints were received during the quarter and no complaints were pending at the end of the quarter.
5. The unaudited standalone and consolidated financial results for the quarter and half year ended 30 September 2024 were reviewed by the audit committee and approved by the Board of Directors and taken on record at the meetings held on 7 November 2024 and the auditors have issued an unmodified opinion on the same.



PALAKKAD

November 07, 2024

For and on behalf of Board of Directors

RUBFILA INTERNATIONAL LTD

A handwritten signature in blue ink, appearing to be "G. Krishna Kumar", written over a horizontal line.

G. KRISHNA KUMAR

Managing Director

Independent auditor's review report on review of unaudited standalone financial results

To the board of directors of Rubfila International Limited

1. We have reviewed the accompanying unaudited standalone financial results of Rubfila International Limited ("the Company") for the quarter ended 30 September 2024 and the year to date results for the period 1 April 2024 to 30 September 2024, which are included in the accompanying Statement of Unaudited Standalone Financial Results for the quarter and half year ended 30 September 2024, the Statement of Unaudited Standalone Assets and Liabilities as at 30 September 2024 and the Unaudited Standalone Statement of Cash Flows for the half year ended 30 September 2024 (together referred to as the "Standalone Statement"). The Standalone Statement has been prepared by the company pursuant to Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "listing regulations"), which has been initialled by us for identification purposes.
2. This Standalone Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone statement is free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards of auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the standalone statement has not been prepared in all material aspects in accordance with the recognition and measurement principles laid down in the aforesaid accounting standard and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mohan & Mohan Associates
Chartered Accountants
Firm No.02092S

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MOHAN Date: 2024.11.07
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R Suresh Mohan
(Partner)
Membership No.: 013398
UDIN: 24013398BKCLUK3213

Thiruvananthapuram
07 November 2024

Independent auditor's review report on review of unaudited consolidated financial results

To the board of directors of Rubfila International Limited

1. We have reviewed the Unaudited Consolidated Financial Results of Rubfila International Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended for the quarter ended 30 September 2024 and the year to date results for the period 1 April 2024 to 30 September 2024 which are included in the accompanying 'Statement of Unaudited Consolidated Financial Results for the quarter and half year ended 30 September 2024, the Statement of Unaudited Consolidated Assets and Liabilities as at 30 September 2024 and the Unaudited Consolidated Statement of Cash Flows for the half year ended 30 September 2024 (together referred to as the "Consolidated Statement"). The Consolidated Financial Results is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), which has been initialled by us for identification purposes.
2. This Consolidated Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Consolidated Financial Results based on our review.
3. We conducted our review of the Consolidated Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Consolidated Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
5. The Statement includes the results of its wholly owned subsidiary M/s Premier Tissues India Limited.
6. Based on our review conducted and procedures performed as stated in paragraphs 3 and 4 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other Matters

7. The consolidated statement includes the group share of revenues of Rs. 2,135 Lakhs and Rs. 4,154 Lakhs, net profit after tax of Rs. 144.32 Lakhs and Rs. 277.15 Lakhs and total comprehensive income of Rs. 144.32 Lakhs and Rs. 277.15 Lakhs, for the quarter and half year ended 30 September 2024 respectively, as considered in the Consolidated Statement with respect to the subsidiary. These financial results have been reviewed by other auditors in accordance with SRE 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" and their reports, vide which they have issued an unmodified conclusion, have been furnished to us by the Management and our conclusion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraphs 3 and 4 above. Our conclusion on the Consolidated Statement is not modified in respect of this matter.

For Mohan & Mohan Associates
Chartered Accountants
Firm No.02092S

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MOHAN Date: 2024.11.07
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R Suresh Mohan
(Partner)

Membership No.: 013398
UDIN: 24013398BKCLUL8525

Thiruvananthapuram
07 November 2024