

ASIAN HOTELS (EAST) LIMITED

CIN : L15122WB2007PLC162762

Regd. Office : Hyatt Regency Kolkata Hotel, JA-1, Sector - III, Salt Lake City, Kolkata - 700 106, W.B., India
Tel: 033 6820 1344 / 1346, Fax : 033 2335 8246, E-mail : clocs@sarafhotels.com, Website : www.ahleast.com

4th July, 2024

The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Tel: (022 2272 1233/4) Fax: (022 2272 1919)	The Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel: (022) 2659 8100/14 Fax: (022) 2659 8120
Type of Security: Equity shares Scrip Code : 533227	Type of Security : Equity shares NSE Symbol : AHLEAST

Madam/Sir,

Sub: Minutes of Resolutions passed by way of Postal Ballot through remote e-voting process.


With reference to the captioned subject, please find enclosed the minutes of the resolutions passed by the members of the Company by way of Postal Ballot through remote e-voting process as set out in the Postal Ballot Notice dated 29th March, 2024. The voting results of the Postal Ballot were announced vide our earlier intimation dated 19th June, 2024.

This is for your information and dissemination.

Thanking you.

Yours truly,

For Asian Hotels (East) Limited


Saumen Chatterjee
Chief Legal Officer &
Company Secretary



Saumen
Chatterjee

Digitally signed by
Saumen Chatterjee
Date: 2024.07.04
18:45:34 +05'30'

Encl.: as above

OWNER OF



HYATT
REGENCY™
KOLKATA HOTEL

MINUTES OF THE PROCEEDINGS OF THE POSTAL BALLOT OF ASIAN HOTELS (EAST) LIMITED HELD THROUGH REMOTE E-VOTING WHICH CONCLUDED ON TUESDAY, 18TH JUNE, 2024

The Board of Directors of the Company at its meeting held on 29th March, 2024, approved the postal ballot notice through remote e-voting process pursuant to the provision of Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) to seek approval of the members on the following special businesses as set out in the Postal Ballot Notice dated 29th March, 2024:

Sr. No.	Particulars
i.	Appointment of Mr. Shourya Sengupta (DIN:09216561) as a Non-Executive Independent Director
ii.	Continuation in directorship of Mr. Sandipan Chakravortty (DIN: 00053550) as an Independent Director of the Company who shall attain the age of 75 years
iii.	Appointment of Mr. Devesh Saraf (DIN:07778585) as a Non-Executive & Non-Independent Director

- a. The Company had engaged the services of NSDL for the purpose of providing remote e-voting facility relating to the Postal Ballot to all its members.
- b. The Board had appointed Mr. Abhijit Majumdar, Practicing Company Secretary, Kolkata (Membership No. 9804 & Certificate of Practice No. 18995) as the Scrutinizer for conducting the remote e-voting process in a fair and transparent manner.
- c. The Board had authorised Mrs. Rita Bhimani (DIN: 07106069), Independent Director and member of Audit Committee to act as the Chairman for receiving the results of Postal Ballot from the Scrutiniser and declaring the same.
- d. In accordance with applicable MCA and SEBI circulars, the Postal Ballot Notice was sent through electronic mode to those members whose e-mail addresses were registered with the Company/ Depositories and whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date i.e. 10th May, 2024 seeking their approval as set out in the Postal Ballot Notice.
- e. The total number of members as on the cut-off date was 11,709.
- f. Pursuant to the above, the Postal Ballot Notice was sent to all eligible members, electronically, on 16th May, 2024.
- g. A Public advertisement was published on 17th May, 2024, in Business Standard in English and Ekdin in Bengali.
- h. The remote e-voting commenced on 20th May, 2024 (9.00 A.M. IST) and closed on 18th June, 2024 (5.00 P.M. IST).
- i. The Scrutinizer unblocked the votes casted under remote e-voting and downloaded the details at 5:05 P.M. IST on 18th June, 2024 from NSDL portal in the presence of two witnesses.
- j. The Scrutinizer then submitted his report dated 18th June, 2024, addressed to the Chairman.
- k. The Chairman took the report on record and declared that the resolutions set out in the Postal Ballot Notice dated 29th March, 2024 were passed with requisite majority.



1. SPECIAL RESOLUTION FOR APPROVAL OF APPOINTMENT OF MR. SHOURYA SENGUPTA (DIN: 09216561) AS A NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY:

"RESOLVED THAT pursuant to the recommendation of the Nomination and Remuneration Committee and approval of Board of Directors (the Board) of the Company and in terms of Sections 149(6), 150 and 152 of the Companies Act, 2013 (the Act) read with Schedule IV of the Act and the Companies (Appointment and Qualification of Directors) Rules, 2014 as amended from time to time, Regulations 17 & 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and subject to the provisions of Articles of Association of the Company, Mr. Shourya Sengupta (DIN: 09216561) who was appointed by the Board as an Additional Director in the capacity of a non-executive independent director of the Company effective from 29th March, 2024 and who being eligible for appointment has given his consent to act as a director of the Company and has submitted a declaration that he meets the criteria of independence as provided in Section 149(6) of the Act and Reg. 16(1) of the Listing Regulations and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director, be and is hereby appointed as a Non-Executive Independent Director of the Company for a term of 5 (five) consecutive years effective from 29th March, 2024 to 28th March, 2029, not liable to retire by rotation."

"RESOLVED FURTHER THAT any director of the Company or the Chief Legal Officer & Company Secretary be and is hereby severally authorised to do all such acts, deeds, matters and things as may be required in this regard including signing the certified copy of this resolution and filing the same with the Registrar of Companies, Kolkata, West Bengal or any other authorities concerned through prescribed form or e-form to give effect to this resolution."

The result of Remote E-voting was as under:

Particulars	Number of votes cast through remote e-voting (1)	Invalid votes (2)	Total valid votes (1)-(2) = (3)	% of total number of valid votes cast
Voted in favour of the resolution	1,16,33,382	0	1,16,33,382	99.99
Voted against the resolution	1,112	0	1,112	0.01
Total	1,16,34,494	0	1,16,34,494	100.00

Accordingly, the special resolution was passed with requisite majority.

2. SPECIAL RESOLUTION FOR APPROVAL OF CONTINUATION IN DIRECTORSHIP OF MR. SANDIPAN CHAKRAVORTTY (DIN: 00053550) AS AN INDEPENDENT DIRECTOR OF THE COMPANY WHO SHALL ATTAIN THE AGE OF 75 YEARS:

"RESOLVED THAT pursuant to the provisions of Regulation 17(1A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions if any, consent of the members of the Company be and is hereby accorded to the continuation of Mr. Sandipan Chakravortty (DIN: 00053550) as an Independent Director of the Company, who shall attain the age of 75 years on 23rd September, 2024 during his first term as an Independent Director of the Company."

"RESOLVED FURTHER THAT any director of the Company or the Chief Legal Officer & Company Secretary be and is hereby severally authorised to do all such acts, deeds, matters and things as may be required in this regard including signing the certified copy of this resolution and filing the same with the Registrar of Companies, Kolkata, West Bengal or any other authorities concerned through prescribed form or e-form to give effect to this resolution."

The result of Remote E-voting was as under:

Particulars	Number of votes cast through remote e-voting (1)	Invalid votes (2)	Total valid votes (1)-(2) = (3)	% of total number of valid votes cast
Voted in favour	1,16,33,376	0	1,16,33,376	99.99



of the resolution				
Voted against the resolution	1,117	0	1,117	0.01
Total	1,16,34,493	0	1,16,34,493	100.00

Accordingly, the special resolution was passed with requisite majority.

3. ORDINARY RESOLUTION FOR APPROVAL OF APPOINTMENT OF MR. DEVESH SARAF (DIN: 07778585) AS A NON-EXECUTIVE & NON-INDEPENDENT DIRECTOR OF THE COMPANY:

"RESOLVED THAT pursuant to the recommendation of the Nomination and Remuneration Committee and approval of Board of Directors (the Board) of the Company and in terms of Sections 150 and 152 of the Companies Act, 2013 (the Act) read with the Companies (Appointment and Qualification of Directors) Rules, 2014 as amended from time to time, Regulations 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and subject to the provisions of Articles of Association of the Company, Mr. Devesh Saraf (DIN: 07778585) who was appointed by the Board as an Additional Director in the capacity of a non-executive & non-independent director of the Company effective from 29th March, 2024 and who being eligible for appointment has given his consent to act as a director of the Company and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director, be and is hereby appointed as a Non-Executive & Non-Independent Director of the Company effective from 29th March, 2024, whose office shall be liable to retire by rotation at every forthcoming Annual General Meeting of the Company."

"RESOLVED FURTHER THAT so long as Mr. Devesh Saraf functions as the Non-Executive & Non-Independent Director of the Company, he shall be entitled to sitting fees for attending the meetings of the Board or Committees thereof."

"RESOLVED FURTHER THAT any director of the Company or the Chief Legal Officer & Company Secretary be and is hereby severally authorised to do all such acts, deeds, matters and things as may be required in this regard including signing the certified copy of this resolution and filing the same with the Registrar of Companies, Kolkata, West Bengal or any other authorities concerned through prescribed form or e-form to give effect to this resolution."

The result of Remote E-voting was as under:

Particulars	Number of votes cast through remote e-voting (1)	Invalid votes (2)	Total valid votes (1)-(2) = (3)	% of total number of valid votes cast
Voted in favour of the resolution	43,74,342	40,90,136	2,84,206	99.61
Voted against the resolution	1,104	0	1,104	0.39
Total	43,75,446	40,90,136	2,85,310	100.00

Accordingly, the ordinary resolution was passed with requisite majority.

Thereafter, the Chairman authorised the Chief Legal Officer & Company Secretary to disseminate the results, as required under Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and post the same on the website of the Company and NSDL.

Date: 18th June, 2024
Place: Kolkata
Entered on: 2nd July, 2024

Sd/-
CHAIRMAN

