



INDIA LEASE DEVELOPMENT LIMITED

Corporate Identity Number: L74899DL1984PLC019218

Regd. Office: MGF HOUSE, 4/17-B, ASAF ALI ROAD, NEW DELHI - 110002

Phones: 41520070 Fax: 41503479

Website: www.indialease.com E-mail: info@indialease.com

GSTIN: 07AAACI0149R1ZB

No. BSE/2024-2025/048

February 13, 2025

The Secretary,
Bombay Stock Exchange Limited,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai - 400001.

Scrip Code: 500202

Re: Outcome of Board Meeting - Submission of Standalone Unaudited Financial Results of the company for the quarter and nine months ended December 31, 2024 along with Limited Review Report submitted by the Statutory Auditors under IND-AS Rules

Dear Sir,

Pursuant to the provisions of Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly be informed that in the meeting of the Board of Directors held today, February 13, 2025, the Board on the recommendations of Audit Committee, have considered and approved the following:-

Standalone Unaudited Financial Results of the company along with Limited Review Report submitted by the Statutory Auditors for the quarter and nine months ended December 31, 2024 under IND-AS Rules as per copy enclosed, in compliance of Regulation 33 of SEBI (LODR) Regulations, 2015.

Extract of Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2024 pursuant to Regulation 47 shall be published in the newspapers within 48 hours of the conclusion of the meeting.

The above results will also be available on website of the company www.indialease.com and also available on the website of the Stock Exchange at www.bseindia.com.

The above results are also being uploaded on the Listing Portal in XBRL and PDF format.

The Board meeting commenced at 02:30 p.m. and concluded at 03:00 p.m.

Kindly acknowledge the receipt.

Thanking you,
For India Lease Development Limited


Rohit Madan
Manager, Company Secretary & CFO

Encl: As above

JAGDISH CHAND & CO.

CHARTERED ACCOUNTANTS

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA
Phones: 26533626, 41759467 Fax: 41759467 email: mail@jcandco.org

To
The Board of Directors
INDIA LEASE DEVELOPMENT LIMITED

LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2024

1. We have reviewed the accompanying Statement of Unaudited Financial Results of INDIA LEASE DEVELOPMENT LIMITED (the 'Company') for quarter and nine months ended DECEMBER 31, 2024 (the 'Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended (the "Listing Regulations").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, and in compliance with Regulation 33 of the Listing Regulations is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement, except
 - i. Fair Value Changes in the value of long-term investments has not been made in above financial results as explained in the notes published and as in view of

OFFICES AT NOIDA (UP), AHMEDABAD (GUJRAT), BHIWADI (RAJASTHAN), PATNA (BIHAR)



the management, this will be considered in the audited accounts for the year ended March 31, 2025. In opinion of Management the effect of the same is not expected to be material.

Our report on the statement is not modified in respect of the above matter.

For JAGDISH CHAND & CO.
Firm Registration No: 000129N
Chartered Accountants

Preeti



Preeti Basniwal
Partner

Membership No: 531468
UDIN: 25531468BMSBW H1234

Date: February 13, 2025
Place of Signature: New Delhi



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024							
(₹ In Lakhs Except EPS)							
S.No.	Particulars	For the quarter ended			Nine months ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Revenue from Operations						
i	Interest Income	12.76	14.51	13.72	39.87	41.08	54.66
ii	Dividend Income	0.34	0.18	0.22	0.70	0.64	0.86
iii	Rental Income	-	-	-	-	-	-
iv	Fees and commission Income	-	-	-	-	-	-
v	Net gain on fair value changes	-	-	-	-	-	-
vi	Net gain on derecognition of financial instruments under	-	-	-	-	-	-
vii	Sale of products (including Excise Duty)	-	-	-	-	-	-
viii	Sale of services	-	-	-	-	-	-
ix	Others (to be specified)	-	-	-	-	-	-
I	Total revenue from operations	13.10	14.69	13.94	40.57	41.72	55.52
II	Other Income						
	Provision no longer required written back	-	-	-	-	-	8.00
	Misc Income	0.18	0.01	0.02	1.28	0.03	1.13
	Total	0.18	0.01	0.02	1.28	0.03	9.13
III	Total Income (I + II)	13.28	14.70	13.96	41.85	41.75	64.65
	Expenses						
i	Finance Costs	-	-	-	-	-	-
ii	Fees and commission expense	-	-	-	-	-	-
iii	Net Loss on fair value changes	-	-	-	-	-	-
iv	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
v	Impairment on financial instruments	-	-	-	-	-	-
vi	Cost of material consumed	-	-	-	-	-	-
vii	Purchase of Stock-in-trade	-	-	-	-	-	-
viii	changes in Inventories of finished goods, stock-in-trade	-	-	-	-	-	-
ix	Employee benefits expense	8.19	8.06	8.31	24.36	24.47	34.86
x	Depreciation, amortisation and impairment	0.06	0.01	0.02	0.08	0.06	0.08
xi	Other expenses	2.91	3.39	3.30	9.70	12.21	23.01
xii	Legal & Professional Expenses	3.48	1.31	2.39	12.83	10.80	13.59
xiii	Loans Given written off	-	-	-	-	-	7.13
xiv	Inter Corporate Deposit written off	-	-	-	-	-	-
xv	Property, Plant & Equipments written off	-	-	-	-	-	-
IV	Total Expenses	14.64	12.77	14.02	46.97	47.54	78.67
V	Profit / (Loss) before Exceptional items and tax (III-IV)	(1.36)	1.93	(0.06)	(5.12)	(5.79)	(14.02)
VI	Exceptional items	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	(1.36)	1.93	(0.06)	(5.12)	(5.79)	(14.02)
VIII	Tax expenses						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax charge	-	-	-	-	-	-
	(c) Tax adjustment (excess)/ short provision of earlier	-	-	-	-	-	1.30



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IX	Net Profit / (Loss) for the period from continuing operations (VII-VIII)	(1.36)	1.93	(0.06)	(5.12)	(5.79)	(15.32)
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	(1.36)	1.93	(0.06)	(5.12)	(5.79)	(15.32)
XIV	Other comprehensive income						
A	(i) Items that will not be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-	-	0.59
	(ii) Items that will be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-	-	-
	Subtotal (A)	-	-	-	-	-	0.59
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Subtotal (B)	-	-	-	-	-	-
	Other Comprehensive Income (A + B)	-	-	-	-	-	0.59
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	(1.36)	1.93	(0.06)	(5.12)	(5.79)	(14.73)
XVI	Paid-up Equity Share Capital (Face Value of Rs. 10 per Share)	1,470.02	1,470.02	1,470.02	1,470.02	1,470.02	1,470.02
XVII	Reserves excluding Revaluation Reserves as per Balance Sheet						(367.47)
XVIII	Earning per Equity Share (for continuing operations) (Face Value of Rs. 10/- each)						
	Basic (Rs.)	(0.01)	0.01	(0.00)	(0.03)	(0.04)	(0.10)
	Diluted (Rs.)	(0.01)	0.01	(0.00)	(0.03)	(0.04)	(0.10)
XIX	Earning per Equity Share (for discontinued operations) (Face Value of Rs. 10/- each)						
	Basic (Rs.)	-	-	-	-	-	-
	Diluted (Rs.)	-	-	-	-	-	-
XX	Earning per Equity Share (for continuing and discontinued operations) (Face Value of Rs. 10/- each)						
	Basic (Rs.)	(0.01)	0.01	(0.00)	(0.03)	(0.04)	(0.10)
	Diluted (Rs.)	(0.01)	0.01	(0.00)	(0.03)	(0.04)	(0.10)



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NOTES

- 1 The above Unaudited Financial Results are in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on Thursday, February 13, 2025.
- 2 The Statutory Auditors have carried out Limited Review of the Standalone Financial Results of the company for the quarter and nine months ended December 31, 2024 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified report of the above results.
- 3 This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 The Company is primarily engaged in the business of financing and there are no separate reportable segments identified as per the Ind AS 108 - Segment Reporting.
- 5 The Company has discontinued fresh hire purchase/leasing business. The financial results have been prepared on a going concern basis despite Cumulative losses. The Management is of the view that the Company by realization of the assets will be able to generate enough funds to pay off its entire liabilities. In view of the above the accounts have been prepared on the assumption that the Company will continue as a Going Concern.
- 6 In view of carried forward losses and unabsorbed depreciation no provision for tax has been made.
- 7 Fair value changes in the value of long term investments will be considered in the audited accounts for the year ending March 31, 2025. The effect of the same is not expected to be material.
- 8 Previous year/periods figures have been regrouped / reclassified, whenever necessary.
- 9 The financial results are available on the website of Bombay Stock Exchange Ltd. (www.bseindia.com) and the website of the Company i.e www.indialease.com.

By order of the Board of Directors
For India Lease Development Limited

Place : New Delhi
Date : February 13, 2025


Rajiv Gupta
Chairman
PIN : 00022964

