



Venky's (India) Limited

Regd. & Corporate Office :
'Venkateshwara House', S.No. 114/A/2,
Pune-Sinhagad Road, Pune-411030, India.
Phone : 020 - 71251530
Fax : 020 - 2425 1077, 2425 1060
www.venkys.com
CIN : L01222PN1976PLC017422



Date: 11th February, 2025

The National Stock Exchange of
India Limited,
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

Corporate Relationship Dept.,
Bombay Stock Exchange limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Subject: Integrated Filing (Financial) – For quarter ended 31st December, 2024

Ref: - Scrip Code (i) Bombay Stock Exchange Limited - **523261**
(ii) National Stock Exchange of India Limited - **VENKEYS**

We are enclosing herewith Format of Integrated Filing (Financial) of Venky's (India) Limited for the quarter ended 31st December, 2024.

Kindly take the said documents on your records and acknowledge receipt of the same.

FOR VENKY'S (INDIA) LIMITED

ROHAN BHAGWAT
COMPANY SECRETARY &
COMPLIANCE OFFICER

Encl: As above

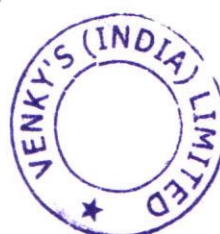
VENKY'S (INDIA) LIMITED

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

(Rupees in Lakhs)

| Particulars | Quarter Ended | | | Nine Month's ended | | Year Ended |
|--|------------------|------------------|------------------|--------------------|------------------|------------------|
| | 31/12/2024 | 30/09/2024 | 31/12/2023 | 31/12/2024 | 31/12/2023 | 31/03/2024 |
| | (Audited) Rs. | (Audited) Rs. | (Audited) Rs. | (Audited) Rs. | (Audited) Rs. | (Audited) Rs. |
| INCOME | | | | | | |
| Revenue from operations | 88,161 | 77,420 | 95,317 | 2,46,383 | 2,84,221 | 3,73,815 |
| Other income | 1,179 | 1,003 | 979 | 3,230 | 2,840 | 3,924 |
| TOTAL INCOME (I) | 89,340 | 78,423 | 96,296 | 2,49,613 | 2,87,061 | 3,77,739 |
| EXPENSES | | | | | | |
| Cost of materials consumed | 60,508 | 53,175 | 72,745 | 1,61,724 | 2,11,266 | 2,74,616 |
| Purchases of bearer biological assets | 1,346 | 1,471 | 1,018 | 3,976 | 3,225 | 4,824 |
| Purchases of stock-in-trade | 5,115 | 5,685 | 4,036 | 16,423 | 11,708 | 16,522 |
| Changes in inventories of finished goods, work-in-progress, stock-in-trade and biological assets | (327) | (1,231) | 1,045 | (2,206) | 2,103 | (46) |
| Employee benefits expense | 7,537 | 7,128 | 7,009 | 21,550 | 20,078 | 27,387 |
| Finance costs | 400 | 405 | 454 | 1,206 | 1,375 | 1,818 |
| Depreciation and amortisation expense | 903 | 886 | 852 | 2,675 | 2,601 | 3,500 |
| Other expenses | 11,073 | 9,804 | 10,185 | 30,293 | 28,508 | 38,176 |
| TOTAL EXPENSES (II) | 86,555 | 77,323 | 97,344 | 2,35,641 | 2,80,864 | 3,66,797 |
| PROFIT/(LOSS) BEFORE TAX (I-II) | 2,785 | 1,100 | (1,048) | 13,972 | 6,197 | 10,942 |
| Less: Tax expense/(Tax Income): | | | | | | |
| Current tax | 612 | 300 | (310) | 3,462 | 1,555 | 2,788 |
| Deferred tax | 135 | 24 | 56 | 178 | 86 | 247 |
| Tax adjustment in respect of earlier period | - | - | - | - | - | - |
| Sub Total | 747 | 324 | (254) | 3,640 | 1,641 | 3,035 |
| PROFIT/(LOSS) FOR THE PERIOD (A) | 2,038 | 776 | (794) | 10,332 | 4,556 | 7,907 |
| OTHER COMPREHENSIVE INCOME | | | | | | |
| Items that will not be reclassified to profit or loss | | | | | | |
| Re-measurement gains/(losses) on defined benefit plans [#] | - | - | - | - | - | 135 |
| Less: Income tax | - | - | - | - | - | 34 |
| Sub Total | - | - | - | - | - | 101 |
| OTHER COMPREHENSIVE INCOME FOR THE PERIOD (B) | - | - | - | - | - | 101 |
| TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+B) | 2,038 | 776 | (794) | 10,332 | 4,556 | 8,008 |
| Paid-up equity share capital (Face Value of ₹ 10/- each) | 1,409 | 1,409 | 1,409 | 1,409 | 1,409 | 1,409 |
| Other equity | | | | | | 1,35,615 |
| Earnings per share (Nominal Value of Share: ₹ 10/- per equity share) (* not annualised) | * | * | * | * | * | |
| (a) Basic | 14.47 | 5.51 | (5.63) | 73.34 | 32.34 | 56.13 |
| (b) Diluted | 14.47 | 5.51 | (5.63) | 73.34 | 32.34 | 56.13 |

Based on the actuarial valuation report taken by the Company on annual basis.



Venky's (India) Limited
Segment Information

(Rupees in Lakhs)

| Particulars | Quarter Ended | | | Nine Month's ended | | Year Ended |
|--|------------------|------------------|------------------|--------------------|------------------|------------------|
| | 31/12/2024 | 30/09/2024 | 31/12/2023 | 31/12/2024 | 31/12/2023 | 31/03/2024 |
| | (Audited) Rs. | (Audited) Rs. | (Audited) Rs. | (Audited) Rs. | (Audited) Rs. | (Audited) Rs. |
| 1 SEGMENT REVENUE | | | | | | |
| a. Poultry and Poultry Products | 49,123 | 45,169 | 43,896 | 1,45,672 | 1,30,154 | 1,75,529 |
| b. Animal Health Products | 8,798 | 8,032 | 8,098 | 25,181 | 23,561 | 31,005 |
| c. Oilseed | 32,577 | 26,963 | 46,077 | 83,334 | 1,38,528 | 1,77,787 |
| Total | 90,498 | 80,164 | 98,071 | 2,54,187 | 2,92,243 | 3,84,321 |
| Less: Inter-segment Revenue | 2,337 | 2,744 | 2,754 | 7,804 | 8,022 | 10,506 |
| Revenue From Operations | 88,161 | 77,420 | 95,317 | 2,46,383 | 2,84,221 | 3,73,815 |
| 2 SEGMENT RESULTS | | | | | | |
| Profit/(Loss) before tax and interest | | | | | | |
| a. Poultry and Poultry Products | 1,508 | (243) | (2,477) | 9,539 | 933 | 4,745 |
| b. Animal Health Products | 1,761 | 1,756 | 1,806 | 5,458 | 5,139 | 6,827 |
| c. Oilseed | 765 | 248 | 628 | 1,340 | 2,217 | 2,493 |
| Total | 4,034 | 1,761 | (43) | 16,337 | 8,289 | 14,065 |
| Less: | | | | | | |
| (i) Interest | 400 | 405 | 454 | 1,206 | 1,375 | 1,818 |
| (ii) Other unallocable expenditure net of unallocable income | 849 | 256 | 551 | 1,159 | 717 | 1,305 |
| Total Profit/(Loss) Before Tax | 2,785 | 1,100 | (1,048) | 13,972 | 6,197 | 10,942 |
| 3 SEGMENT ASSETS | | | | | | |
| a. Poultry and Poultry Products | 84,228 | 83,650 | 82,303 | 84,228 | 82,303 | 82,199 |
| b. Animal Health Products | 24,260 | 23,872 | 19,326 | 24,260 | 19,326 | 21,178 |
| c. Oilseed | 68,441 | 67,061 | 79,295 | 68,441 | 79,295 | 74,782 |
| Total | 1,76,929 | 1,74,583 | 1,80,924 | 1,76,929 | 1,80,924 | 1,78,159 |
| d. Unallocable assets | 33,165 | 29,082 | 30,406 | 33,165 | 30,406 | 31,216 |
| Total Assets | 2,10,094 | 2,03,665 | 2,11,330 | 2,10,094 | 2,11,330 | 2,09,375 |
| 4 SEGMENT LIABILITIES | | | | | | |
| a. Poultry and Poultry Products | 27,427 | 24,917 | 31,161 | 27,427 | 31,161 | 31,463 |
| b. Animal Health Products | 4,799 | 5,443 | 4,086 | 4,799 | 4,086 | 4,232 |
| c. Oilseed | 9,026 | 6,972 | 19,109 | 9,026 | 19,109 | 14,966 |
| Total | 41,252 | 37,332 | 54,356 | 41,252 | 54,356 | 50,661 |
| d. Unallocable Liabilities | 22,472 | 22,001 | 23,401 | 22,472 | 23,401 | 21,690 |
| Total Liabilities | 63,724 | 59,333 | 77,757 | 63,724 | 77,757 | 72,351 |



NOTES:

1. The Poultry and Poultry Products segment's performance was better due to improved realisations from the sale of day old chicks and grown-up birds.

Performance of Animal Health Products segment has been satisfactory.

After witnessing slump in sales, the Oilseed segment is steadily recovering and posted improved performance

2. The above results and notes thereon were perused by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 7th February, 2025 and further submitted to the statutory auditors for providing their audit report.
3. Previous year/period figures are regrouped/reclassified to conform to the current year's presentation.

Place: Pune

Date: 7th February, 2025

For Venky's (India) Limited



B. Balaji Rao
Managing Director
DIN: 00013551

**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF VENKY'S (INDIA) LIMITED**

Report on the audit of the Financial Results

Opinion

We have audited the accompanying quarterly financial results of Venky's (India) Limited ("the Company") for the quarter ended 31st December, 2024 and year-to-date results for the period from 01st April, 2024 to 31st December, 2024 ("the financial results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st December, 2024 as well as year to date results for the period from 01st April, 2024 to 31st December, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management and Those Charged with Governance Responsibilities for the Financial Results

These quarterly as well as the year-to-date financial results have been prepared on the basis of interim financial statements. The Company's Management and Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in IND AS 34 prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

Sudit K. Parekh & Co. LLP

Chartered Accountants

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **Sudit K. Parekh & Co. LLP**
Chartered Accountants
Firm Registration No. 110512W/W100378

Ch. Soma Raju
Partner
Membership No. 200354
UDIN: 25200354BMOHVT2015
Place: Pune
Date: 07th February, 2025

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|--|--|--|--|
| | | | |
| <p>Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.</p> | | | |
| <p>Name of Signatory: Rohan Bhagwat Designation : Company Secretary</p> | | | |

FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

| S. No. | Particulars | In INR Crore |
|---------------|--|---------------------|
| 1. | Loans / revolving facilities like cash credit from banks / financial institutions | |
| A | Total amount outstanding as on date | 159.97 |
| B | Of the total amount outstanding, amount of default as on date | 0.00 |
| 2. | Unlisted debt securities i.e. NCDs and NCRPS | |
| A | Total amount outstanding as on date | 0.00 |
| B | Of the total amount outstanding, amount of default as on date | 0.00 |
| 3. | Total financial indebtedness of the listed entity including short-term and long-term debt | 159.97 |