

DECCAN BEARINGS LIMITED

REGD. OFF: OFFICE NO. 64A, FLOOR NO.4, PLOT - 327, NAWAB BUILDING, DADABHAI NAWROJI ROAD, HUTATMA CHOWK, FORT, MUMBAI - 400001 (INDIA)
TEL : (91)(22)2285 2552, E-MAIL : deccan.bearings9@gmail.com, Website : deccanbearings.in
CIN NO : L29130MHI985PLCO35747

Date: 22ndOctober, 2024

**To,
Compliance Department
Bombay Stock Exchange,
25th Floor, PhirozeJeejeeboy Towers,
P.J tower, Dalal Street,
Mumbai - 400001.**

Dear Sir/Madam,

Ref Scrip Code: 505703

Company Name: Deccan Bearings Limited

SUB: BOARD MEETINGOUTCOME

In pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Board Meeting of the Company was held today i.e. on **Tuesday, 22nd October, 2024 at 5:00 p.m.** at the registered office of the Company, the Board has considered and approved the following matters:

1. Un-Audited Standalone Financial Results of the Company for the Quarter ended September 30, 2024 and Limited Review Report (LRR) thereon;
2. Appointed Mrs.Aakansha Jain (DIN: 02796417) as an Additional Director (Non Executive- Independent) of the Company ;

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith **ANNEXURE - 1.**

3. Appointed Mr. Nitin Arvind Oza (DIN: 03198502) as an Additional Director (Non Executive- Independent) of the Company;

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith **ANNEXURE -2.**



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4. The Registered office of the Company be and hereby shifted to the 136, B Wing Ansa Industrial. Estate, Sakivihar Road, Sakinaka, Andheri (East) Mumbai- 400 072 with immediate effect from 22nd October, 2024.

The Board Meeting of the company commenced at 5:00 P.M. and concluded at 7:30 P.M.

Kindly acknowledge & take on record the same.

For Deccan Bearings Limited,




Ritesh Mohan Parab
Managing Director
DIN:09494605

DECCAN BEARINGS LIMITED

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ANNEXURE- 1.

Details under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 read along with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr.no	Particulars	Details
1	Name of the Director	Mrs. Aakansha Jain (DIN: 02796417)
2	Reason for change viz appointment, re-appointment, resignation, removal, death or otherwise	Appointments as an Additional Director (Non-Executive - Independent) Reason: to comply with the Companies Act, 2013 and the requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3	Date of Appointment & terms of appointment	22-10-2024
4	Brief Profile (in case of appointment)	Mrs. Aakansha Jain is a Company Secretary by profession she was a Practicing Company Secretary and having experience of more than 10 years of experience now since last one year she is in employment. She has also done the LLB and other graduation in the field of BBA (Bachelor of Business & Administration).
5	Disclosure of relationship between Directors (in case of appointment of a Director)	Not Applicable.

For Deccan Bearings Limited,



Ritesh Mohan Parab
Managing Director
DIN:09494605

DECCAN BEARINGS LIMITED

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ANNEXURE- 2

Details under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 read along with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr.no	Particulars	Details
1	Name of the Director	Mr. Nitin Arvind Oza (DIN: 03198502)
2	Reason for change viz appointment, re-appointment, resignation, removal, death or otherwise	Appointment as an Additional Director (Non-Executive - Independent) Reason: to comply with the Companies Act, 2013 and the requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3	Date of Appointment & terms of appointment	22-10-2024
4	Brief Profile (in case of appointment)	Mr. Nitin Arvind Oza is a Chartered Accountant and having experience of more than 25 years and presently as per the disclosure he is associated with 3 Companies as Director. He will be serving as Non-Executive Independent Director of the Company and will also be part of various committees of the Board. His term is subject to approval of members of the Company.
5	Disclosure of relationship between Directors (in case of appointment of a Director)	Not Applicable.

For Deccan Bearings Limited,



Ritesh Mohan Parab
Ritesh Mohan Parab
Managing Director
DIN:09494605

DECCAN BEARINGS LIMITED							
OFFICE NO.64A, 4TH FLOOR, POLT - 327,NAWAB BUILDING, DADABHAI NAWROJI ROAD, FORT, MUMBAI - 400 001.							
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2024							
CIN : L29130MH1985PLC035747							
As per IND -AS (Rs. In Lacs)							
SR. NO.	PARTICULARS	Quarter Ended			Six Months ended		Year ended
		Three months ended 30.09.2024	Previous Three months ended 30.06.2024	Three months ended 30.09.2023	Year to Date Figure for Current Period ended 30.09.2024	Year to Date Figure for Current Period ended 30.09.2023	Previous year ended 31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	-	-	-	-	-	-
	Other Income	1.68	1.88	0.73	3.56	2.16	4.57
	Total Revenue	1.68	1.88	0.73	3.56	2.16	4.57
2	Expenses:						
	Purchase of Cost of Raw Material & processing Charges	-	-	-	-	-	-
	Purchase of stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	Employee benefits expense	1.92	2.72	2.55	4.64	5.65	12.19
	Finance Costs	-	-	-	-	-	-
	Depreciation and amortisation expenses	-	-	0.03	-	0.14	0.16
	Other expenses	3.30	2.03	2.34	5.33	5.26	9.91
	Total Expenses (IV)	5.22	4.75	4.92	9.97	11.05	22.26
3	Profit before exceptional and extraordinary items and tax (1-2)	(3.54)	(2.87)	(4.19)	(6.41)	(8.89)	(17.69)
4	Exceptional items	-	-	-	-	-	-
5	Profit before extraordinary items and tax (3-4)	(3.54)	(2.87)	(4.19)	(6.41)	(8.89)	(17.69)
6	Extraordinary Items	-	-	-	-	-	-
7	Profit before tax (5-6)	(3.54)	(2.87)	(4.19)	(6.41)	(8.89)	(17.69)
8	Tax expense						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
	(3) Tax in respect of earlier year	0.39	-	-	0.39	-	-
9	Profit (Loss) for the period from continuing operations (7-8)	(3.93)	(2.87)	(4.19)	(6.80)	(8.89)	(17.69)
10	Other Copenhensive Income						
	(i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Tax relating to the item that will not be reclassified to profit or loss	-	-	-	-	-	-
	(i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Tax relating to the item that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	-
11	Total Comprehensive Income (9+10)	(3.93)	(2.87)	(4.19)	(6.80)	(8.89)	(17.69)
12	Paid-up Equity Share Capital (Face Value Rs.10 per Share)	218.33	218.33	218.33	218.33	218.33	218.33
13	Earnings Per Share after extraordinary items (not annualised)						
	(a) - Basic	(0.18)	(0.13)	(0.19)	(0.31)	(0.41)	(0.81)
	(b) Diluted	(0.18)	(0.13)	(0.19)	(0.31)	(0.41)	(0.81)



DECCAN BEARINGS LIMITED
OFFICE NO.64A, 4TH FLOOR, POLT - 327,NAWAB BUILDING, DADABHAI NAWROJI ROAD, FORT, MUMBAI - 400 001.
CIN : L29130MH1985PLC035747


Sr. No.	Particulars	(Rs.In Laacs)	
		As at	As at
		30.09.2024 (Unaudited)	31.03.2024 (Audited)
STATEMENT OF ASSETS AND LIABILITIES			
	ASSETS		
1	Non-current assets		
	(a) Fixed assets	-	-
	(b) Goodwill on consolidation *	-	-
	(c) Financial Assets	15.83	15.14
	(d) Deferred tax assets (net)	-	-
	(e) Income Tax Assets (net)	-	-
	Sub-total - Non-current assets	15.83	15.14
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	Financial Assets		
	(a) Trade receivables	-	-
	(b) Cash and cash equivalents	5.57	0.95
	(c) Bank Balances Other than (d) above	-	6.11
	(d) Loans Receivables	1.83	6.91
	(e) Other Financial Assets	-	-
	Sub-total - Current assets	7.40	13.97
	TOTAL - ASSETS	23.23	29.11
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	218.33	218.33
	(b) Other Equity	(201.45)	(194.64)
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	16.88	23.69
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Other Financial Liabilities	2.17	2.17
	(b) Deferred tax liabilities (net)	-	-
	(c) Long-term provisions	-	-
	Sub-total - Non-current liabilities	2.17	2.17
4	Current liabilities		
	(i) Financial Liabilities		
	(a) Trade payables	-	-
	(b) Other Financial liabilities	4.18	3.25
	(ii) Short-term provisions	-	-
	Sub-total - Current liabilities	4.18	3.25
	TOTAL - EQUITY AND LIABILITIES	23.23	29.11

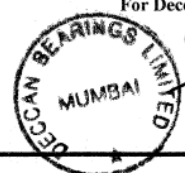


CASH FLOW STATEMENT				(Rs.In Lacs)
Sr. No.	Particulars	Half Year ended as on 30.09.2024	Half Year ended as on 30.09.2023	Year ended as on 31.03.2024
		(Unaudited)	(Unaudited)	(Audited)
A	CASH FLOW FROM OPERATING ACTIVITIES :			
	Net Profit Before Tax and Extraordinary Items	(6.41)	(8.89)	(17.69)
	Adjustment for :			
	Depreciation and Amortisation expense	-	0.15	0.16
	Investment Income	(0.14)	(0.16)	(0.32)
	Interest Received from I.T. on Refund A.Y.2021-22	-	-	-
	Other Income	-	-	-
	Profit on Sale of Investment	(2.33)	(2.01)	(4.25)
	Insurance claim/Sundry amount written back	(1.08)	-	-
	(Profit) / Loss on sale of Fixed Asset	-	-	-
	Operating profit before working capital changes	(9.96)	(10.91)	(22.10)
	Adjustment for :			
	Trade and other receivables	(3.56)	(2.52)	(0.46)
	Inventories	-	-	-
	Trade Payables	0.93	0.01	(0.67)
	Cash generated from operating activities	(12.59)	(13.42)	(23.23)
	Direct tax paid	(0.39)	-	-
	Cash flow before extraordinary items	(12.98)	(13.42)	(23.23)
	Extraordinary item	-	-	-
	Net cash generated from operating activities (A)	(12.98)	(13.42)	(23.23)
B	CASH FLOW FROM INVESTING ACTIVITIES:			
	Purchase of Fixed Assets	-	-	-
	Sale of Fixed Assets	-	-	-
	Investment in Shares/Mutual Fund	7.95	10.99	18.92
	Insurance claims/Sundry amount written back	1.08	-	-
	Advance Tax transferred to General Reserve	-	-	-
	Interest Received from I.T. on Refund A.Y.2021-22	-	-	-
	Other Income	-	-	-
	Profit on Sale of Investment	2.33	2.01	4.25
	Interest earned	0.14	0.16	0.32
	Net Cash generated from investing activities (B)	11.50	13.16	23.49
C	CASH FLOW FROM FINANCING ACTIVITIES:			
	Borrowing/ (Repayment) of long term liabilities	-	-	-
	Net Cash generated from financing activities (C)	-	-	-
	Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	(1.48)	(0.26)	0.26
	Cash and cash equivalents at the beginning of the period	7.05	6.79	6.79
	Cash and cash equivalents at the end of the period	5.57	6.53	7.05
	Cash and cash equivalents comprise:			
	Balances with Banks in current account	5.52	0.43	0.83
	Cash On Hand	0.05	0.15	0.12
	Bank Balances other than (ii) above			
	Term Deposits	-	5.95	6.10
	Cash and cash equivalents as per financial statement	5.57	6.53	7.05

- NOTES:
- The statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 22.10.2024
 - The Company has adopted Indian Accounting standard (Ind AS) from April 01, 2017 as prescribed under Schedule III of section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015. Accordingly the financial results for the quarter ended on 30th Sep, 2024 have been prepared following the Ind AS recognised and measurement principles.
 - The Company is engaged in the business of "Bearings" and therefore, has only one reportable segment in accordance with Ind AS 108 "operating Segments".
 - The previous period/years figures have been regrouped wherever necessary to correctly reflect current quarter's performance.

Place: Mumbai
Date: 22.10.2024

For Deccan Bearings Limited

Ritesh Parab
Managing Director
DIN NO.:09494605





P A M S & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office : Plot No: - 506, Unit - IX, Bhoi Nagar, Behind Baya Baba Math, Bhubaneswar - 751022

Telephone No : 0674- 3514102 , Mobile: +91-9437076636

E-mail : jectmishra36@gmail.com itpams@gmail.com



Limited Review Report

To,
The Board of Directors
Deccan Bearings Limited

"We have reviewed the accompanying statement of unaudited financial results of M/s Deccan Bearings Limited ('The Company') for the quarter ended 30th September, 2024 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on 22nd October, 2024. This statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial results based on our review.

We conducted review of the statement in accordance with the standard of Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data thus provide less assurance than as audit. We have not performed an audit and accordingly, we do not express as audit opinion.

Based on our review Conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended 30th September, 2024 prepared in accordance with the generally accepted accounting standards specified and other recognised accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contain any material misstatement.

For Pams & Associates
Chartered Accountants

Firm Registration number: 316079E

CA Manoranjan Mishra

Partner

Membership Number: 063698

UDIN : 24063698000000000000000000000000

Place: Bhubaneswar

Date: 22/10/2024

