

The Listing Department,
BSE Limited,
Phiroje Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400001

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, C / 1, 'G' Block,
Bandra Kurla Complex, Bandra (East), Mumbai –
400051

BSE SCRIP Code: 500112

NSE SCRIP Code: SBIN

CC/S&B/SD/2024-25/848

06.02.2025

Madam / Sir,

Press Release on the Financial Results for the quarter and nine months ended 31.12.2024

In compliance with the provisions of Regulation 30 read with Part A of Schedule III and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit the Press Release on Financial Results of the Bank for the quarter and nine months ended 31.12.2024.

You are requested to take the above on record.

Yours faithfully,



Shima Devi
AGM (Company Secretary)

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शेयर एवं बॉन्ड विभाग,
कॉर्पोरेट केन्द्र,
14वा माळा, स्टेट बैंक भवन,
मादाम कामा रोड,
मुंबई - ४०००२१, भारत

शेयर आणि बॉन्ड विभाग,
कारपोरेट केन्द्र,
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Shares & Bonds Dept,
Corporate Centre,
14th Floor, State Bank Bhavan,
Madame Cama Road,
Mumbai - 400021, India

Press Release

Q3FY25 RESULTS**Highlights****Profitability**

- Net Profit for Q3FY25 stands at **₹16,891 crores** registering a growth of 84.32% YoY.
- **Operating Profit** for Q3FY25 grew by 15.81% YoY to **₹23,551 crores**.
- Bank's **ROA** and **ROE** for the 9MFY25 stand at 1.09% and 21.46% respectively.
- **ROA** at 1.04% for the quarter increased by 42 bps YoY.
- Net Interest Income (**NI**) for Q3FY25 increased by 4.09% YoY.
- Whole Bank and Domestic **NIM** for 9MFY25 stand at 3.12% and 3.25% respectively.
- Whole Bank and Domestic **NIM** for Q3FY25 stand at 3.01% and 3.15% respectively.

Balance Sheet

- **Credit growth** at 13.49% YoY with **Domestic Advances** growing by 14.06 YoY. **Gross Advances** cross ₹ 40 Lakh crores.
- **Foreign Offices' Advances** grew by 10.35% YoY.
- **SME Advances** grew by 18.71% YoY followed by **Agri Advances** which grew by 15.31% YoY, while **Corporate Advances** and **Retail Personal Advances** registered YoY growth of 14.86% and 11.65% respectively.
- **Whole Bank Deposits** grew at 9.81% YoY, out of which **CASA Deposit** grew by 4.46% YoY. CASA ratio stands at 39.20% as on 31st December 24.

Asset Quality

- **Gross NPA ratio** at 2.07% improved by 35 bps YoY.
- **Net NPA ratio** at 0.53% improved by 11 bps YoY.
- **PCR (incl. AUCA)** improved by 25 bps YoY and stands at 91.74%. Provision Coverage Ratio (PCR) at 74.66% improved by 49 bps YoY.
- **Slippage Ratio** for 9MFY25 improved by 8 bps YoY and stands at 0.59%. **Slippage Ratio** for Q3FY25 improved by 19 bps YoY and stands at 0.39%
- **Credit Cost** for Q3FY25 stands at 0.24%.

Capital Adequacy

- Capital Adequacy Ratio (**CAR**) as at the end of Q3FY25 stands at 13.03%.

Alternate Channels

- 64% of SB accounts acquired digitally through YONO.
- Share of Alternate Channels in total transactions increased from ~97.7% in 9MFY24 to ~98.1% in 9MFY25.

Key Summary of Q3FY25 Results

₹ in Crores	Q3FY24	Q2FY25	Q3FY25	YoY %	QoQ %	9MFY24	9MFY25	YoY %
Profit & Loss								
Interest Income	1,06,734	1,13,871	1,17,427	10.02	3.12	3,04,088	3,42,823	12.74
Interest Expenses	66,918	72,251	75,981	13.54	5.16	1,85,867	2,18,633	17.63
Net Interest Income	39,816	41,620	41,446	4.09	-0.42	1,18,221	1,24,191	5.05
<i>NIM, % (Domestic)</i>	<i>3.34</i>	<i>3.27</i>	<i>3.15</i>	<i>-19 bps</i>	<i>-12 bps</i>	<i>3.41</i>	<i>3.25</i>	<i>-16 bps</i>
Operating Profit	20,336	29,294	23,551	15.81	-19.60	65,050	79,293	21.90
Loan Loss Provisions	1,757	3,631	2,305	31.19	-36.52	6,224	10,454	67.97
Profit after Tax	9,164	18,331	16,891	84.32	-7.86	40,378	52,258	29.42

₹ in Crores	Dec 23	Sep 24	Dec 24	YoY %	QoQ %
Balance Sheet					
Gross advances	35,84,252	39,20,719	40,67,752	13.49	3.75
<i>Domestic Corporate</i>	<i>10,24,094</i>	<i>11,57,171</i>	<i>11,76,303</i>	<i>14.86</i>	<i>1.65</i>
<i>Domestic Retail Personal</i>	<i>12,96,310</i>	<i>13,96,624</i>	<i>14,47,337</i>	<i>11.65</i>	<i>3.63</i>
<i>Of which: Home loans</i>	<i>6,93,897</i>	<i>7,64,141</i>	<i>7,92,827</i>	<i>14.26</i>	<i>3.75</i>
Deposits	47,62,221	51,17,285	52,29,384	9.81	2.19
<i>Domestic CASA</i>	<i>18,81,297</i>	<i>19,65,899</i>	<i>19,65,237</i>	<i>4.46</i>	<i>-0.03</i>
<i>Domestic Term Deposits</i>	<i>26,86,630</i>	<i>29,44,629</i>	<i>30,48,623</i>	<i>13.47</i>	<i>3.53</i>
<i>CASA Ratio (%)</i>	<i>41.18</i>	<i>40.03</i>	<i>39.20</i>	<i>-198 bps</i>	<i>-83 bps</i>
GNPA	86,749	83,369	84,360	-2.75	1.19
NNPA	22,408	20,294	21,378	-4.60	5.34

Ratios (%)	Q3FY24	Q2FY25	Q3FY25	YoY, bps	QoQ, bps	9MFY24	9MFY25	YoY, bps
Asset Quality								
GNPA	2.42	2.13	2.07	-35	-6	2.42	2.07	-35
NNPA	0.64	0.53	0.53	-11	0	0.64	0.53	-11
PCR (with AUCA)	91.49	92.21	91.74	25	-47	91.49	91.74	25
PCR (without AUCA)	74.17	75.66	74.66	49	-100	74.17	74.66	49
Slippage Ratio	0.58	0.51	0.39	-19	-12	0.67	0.59	-8
Credit Cost	0.21	0.38	0.24	3	-14	0.25	0.37	12
Capital Ratios								
CET-1 Ratio	9.09	9.95	9.52	43	-43	9.09	9.52	43
Tier-1 Ratio	10.58	11.32	10.85	27	-47	10.58	10.85	27
CAR	13.05	13.76	13.03	-2	-73	13.05	13.03	-2

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