



July 30, 2024

**Listing Department,
National Stock Exchange of India Limited**
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E), Mumbai-400 051.
NSE Symbol: SHEMAROO

**Corporate Relationship Department,
BSE Limited**
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Scrip Code : 538685

Dear Sir/Madam,

Re: SHEMAROO ENTERTAINMENT LIMITED - ISIN: INE363M01019

Sub: Earnings Con. Call Presentation – Intimation under Regulation 30(6) of SEBI (LODR), Regulations, 2015

Please find enclosed herewith Earnings Presentation of Shemaroo Entertainment Limited for Quarter ended June 30, 2024 (Q1/FY25).

The same is also disseminated on the website of the Company i.e. www.shemarooent.com

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,
For Shemaroo Entertainment Limited

Pooja Sutradhar
Company Secretary & Compliance Officer
ICSI Membership No.: A40807

Encl: as above

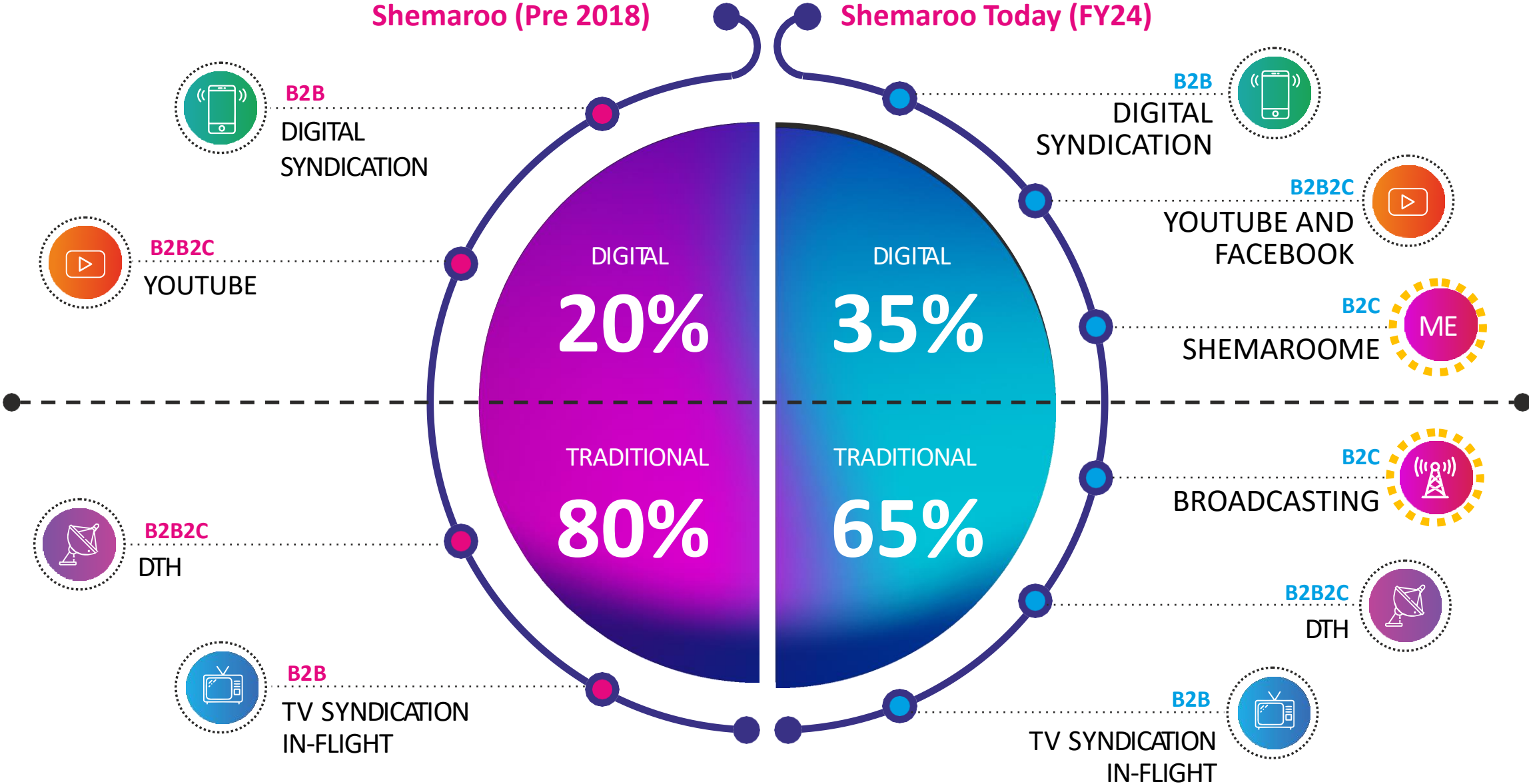


60 YEARS OF
ENTERTAINING
INDIA

Shemaroo Entertainment Limited

EARNINGS PRESENTATION – Q1-FY25

Shemaroo: At a Glance





Financials

Q1-FY25

Q1-FY25 Key Financial Highlights



Q1-FY25 performance (Consolidated)

INR 1,544 Mn Revenue from Operations	INR (134) Mn EBITDA	(8.65%) EBITDA Margin
INR (173) Mn Net Profit	(11.17%) Net Profit Margin	INR (6.31)/share EPS

Q1-FY25 Profit and Loss includes expenses on new initiatives (net of revenue) - INR 83 Mn

Divisional Breakup (Consolidated):

INR Mn	Q1-FY25	Q1-FY24	Y-o-Y Growth	FY24	FY23	Y-o-Y Growth
Digital Media	688	575	19.6%	2,491	2,237	11.4%
Traditional Media	856	960	(10.8)%	4,581	3,329	37.6%
Income from Operations	1,544	1,535	0.6%	7,072	5,566	27.1%

Q1-FY25 Key Operational Highlights



- During the first quarter of FY25,
 - Viewership of entertainment category experienced a decline on both traditional and digital platforms on account of IPL, T20 World Cup and the general elections
 - This resulted in large number of key advertisers re-allocating their spends towards sports and news genres
 - However, advertising spends on the entertainment category are expected to revive later in the year due to festive season and improving rural demand
- The Company's margins were under pressure due to
 - Deferred B2B deal closures which are in the pipeline
 - Continued accelerated inventory charge-offs, a strategy it initiated last quarter
 - However, it is to be noted that the inventory charge-off is purely accounting in nature and has no bearing on the monetization potential of the content library
 - Furthermore, the charge-off will have no impact on the company's revenue or its ability to generate free cash flows
- The Company exhibited healthy performance metrics excluding the impact of charge-off and deferred deal closures
- Furthermore, the Company will continue to strengthen its balance sheet and maintain focus on operational efficiencies which will help discover its intrinsic value

Q1-FY25 Key Operational Highlights (Cont.)



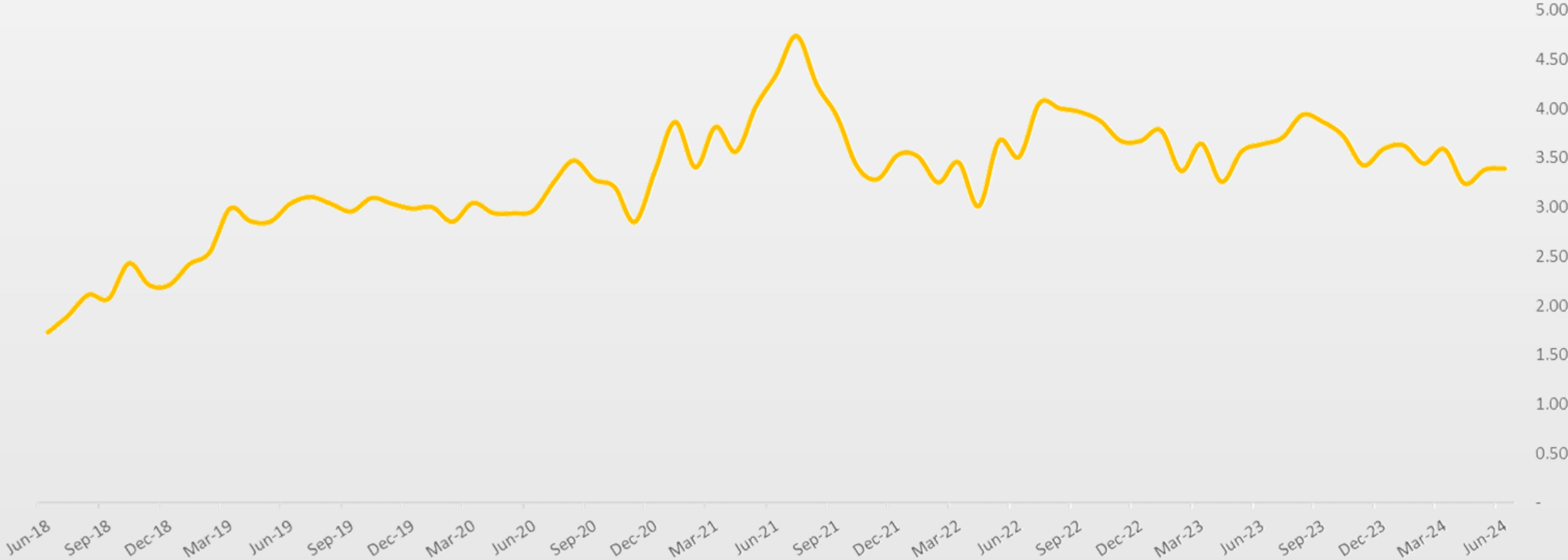
- **ShemarooMe Gujarati**
 - Released 10 new titles during the quarter with content across movies, web series and plays
 - Digital world premiere of blockbuster movies 'Vash', 'Yuva Sarkar ' and 'Lagan Special'
- **YouTube:** With ~69 mn subscribers, Shemaroo FilmiGaane is the 23rd most subscribed channel in the world
- **Broadcasting:**
 - Shemaroo GEC channels have a viewership share of around 7.8% in the overall Hindi GEC genre
- **Web 3.0:** Launched AI Powered Games on ShemarooVerse in partnership with GMetri

Shemaroo YouTube Monthly Views



YouTube Views (Jun'18 to Jun'24):

Youtube Monthly Views (in Bn)



Note: Views excluding Shorts

- ShemarooMe Gujarati:
 - Released 10 new titles during the quarter with content across movies, web series and plays
 - Digital world premiere of blockbuster movies 'Vash', 'Yuva Sarkar' and 'Lagan Special'



Shemaroo Broadcasting

- Shemaroo GEC channels have a viewership share of around 7.8% in the overall Hindi GEC genre



Consolidated Quarterly Financial Performance



Particulars (INR Mn)	Q1-FY25	Q4-FY24	Q-o-Q	Q1-FY24	Y-o-Y
Revenue from Operations	1,544	1,989	(22.4)%	1,535	0.6%
Total Expenses	1,678	2,064	(18.7)%	1,457	15.1%
EBITDA	(134)	(75)	(77.3)%	78	NA
EBITDA Margin (%)	(8.65)%	(3.79)%	(486) Bps	5.06%	NA
Other Income	11	8	25.8%	8	38.9%
Depreciation	15	14	8.0%	13	18.8%
Finance Cost	90	88	2.4%	88	2.5%
PBT	(228)	(169)	(35.2)%	(15)	NA
Tax	(57)	(30)	(94.1)%	(5)	NA
PAT	(171)	(139)	(22.6)%	(10)	NA
Minority Interest & Share of profit/ (loss) in associate company	(2)	(4)	47.9%	(3)	33.8%
PAT after adjustments	(173)	(143)	(20.8)%	(13)	NA
PAT Margin (%)	(11.17)%	(7.18)%	(399) Bps	(0.86)%	NA
Comprehensive Income	0	(8)	100.1%	(3)	100.3%
Total Profit including Comprehensive Income(Net of tax)	(172)	(151)	(14.5)%	(16)	NA
EPS (INR)(not annualised)	(6.31)	(5.25)	(20.3)%	(0.49)	NA

Historical Consolidated Income Statement



Particulars (INR Mn)	FY22	FY23	FY24	Q1-FY25
Revenue from Operations	3,814	5,566	7,072	1,544
Total Expenses	3,455	5,093	7,075	1,678
EBITDA	358	473	(3)	(134)
EBITDA Margin (%)	9.40%	8.49%	(0.04%)	(8.65)%
Other Income	19	34	49	11
Depreciation	66	52	56	15
Finance Cost	259	307	363	90
PBT	52	148	(373)	(228)
Tax	1	53	26	(57)
PAT	51	96	(399)	(171)
Minority Interest & Share of profit/ (loss) in associate company	2	(2)	(7)	(2)
PAT after adjustments	53	94	(407)	(173)
PAT Margin (%)	1.38%	1.68%	(5.75%)	(11.17)%
Comprehensive Income	(3)	(9)	(11)	0
Total Profit including Comprehensive Income (Net of tax)	50	85	(417)	(172)
EPS (INR) (not annualised)	1.94	3.45	(14.94)	(6.31)

Historical Consolidated Balance Sheet



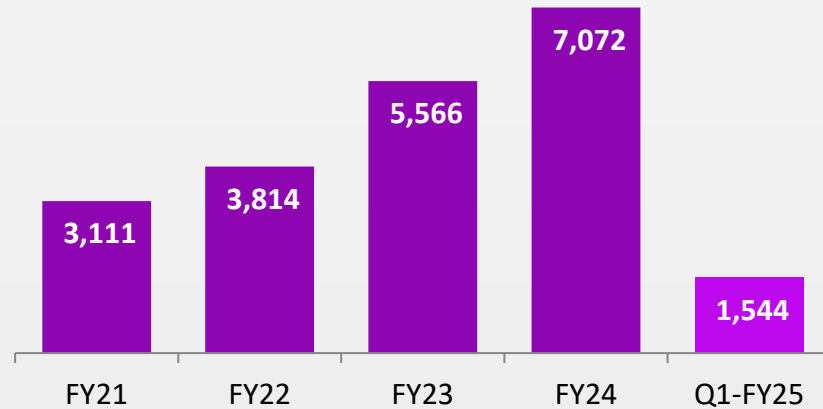
Equity and Liabilities (INR Mn)	FY22	FY23	FY24
Shareholders Fund			
Share Capital	272	272	272
Other Equity	5,546	5,647	5,260
Total Equity	5,818	5,919	5,532
Non-controlling interest	(47)	(45)	(37)
Non-Current Liabilities			
Long Term borrowings	116	126	70
Lease Liability	1	1	18
Deferred tax liabilities (Net)	4	-	-
Contract Liabilities	-	23	5
Long tem provisions	8	20	36
Total Non-Current Liabilities	128	169	129
Current Liabilities			
Short Term Borrowings	2,362	3,002	3,248
Trades payables	493	939	1,068
Other Financial Liabilities	73	94	82
Lease Liability	1	1	6
Other Current Liabilities	48	288	172
Short Term Provisions	13	16	21
Total Current Liabilities	2,989	4,341	4,597
Total	8,888	10,385	10,220

Assets (INR Mn)	FY22	FY23	FY24
Non-Current Assets			
Fixed Assets			
Property, Plant & Equipment	215	350	410
Capital WIP	-	11	-
Intangible assets	7	6	9
Investment Property	1	1	1
Right of use assets	1	2	23
Investments	25	25	25
Long Term Loan and Advances	1	1	1
Other Financial Assets	8	8	44
Other Non-Current Assets	11	11	3
Deferred tax assets (net)	-	28	114
Total Non-Current Assets	270	444	630
Current Assets			
Inventories	7,149	7,346	6,823
Trade Receivables	566	1,268	1,453
Cash and Cash Equivalents	16	9	2
Other Bank Balances	67	12	0
Short Term loan and advances	1	120	126
Other Financial Assets	5	146	116
Current Tax Assets (Net)	419	472	427
Other Current Assets	394	567	644
Total Current Assets	8,617	9,941	9,590
Total	8,888	10,385	10,220

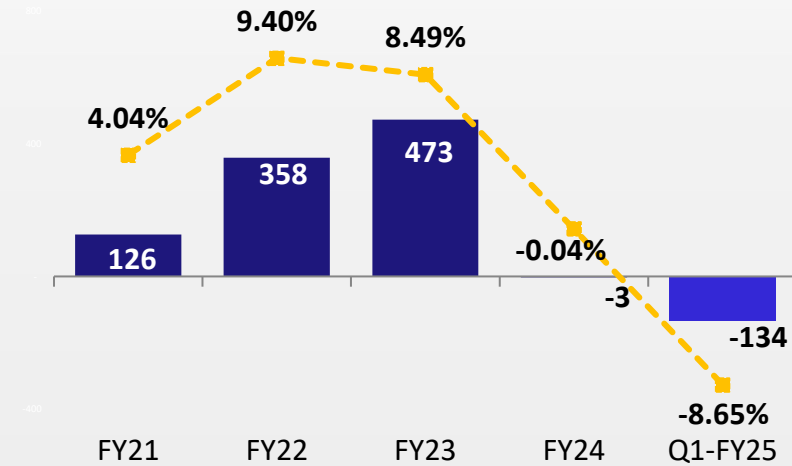
Historical Consolidated Financial Charts



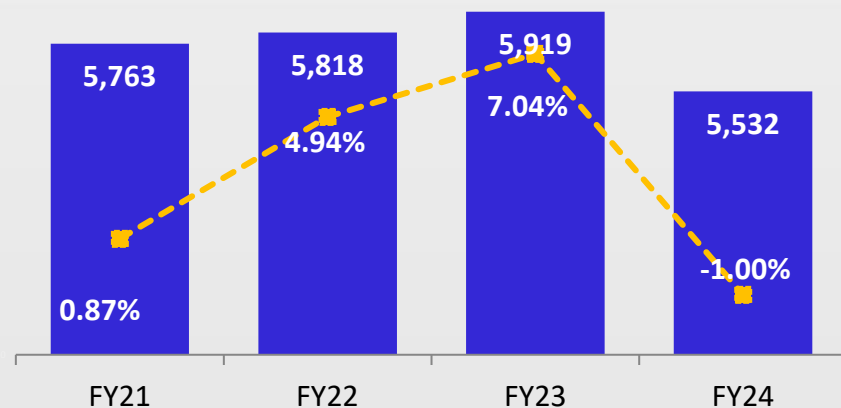
Operational Revenue (INR Mn)



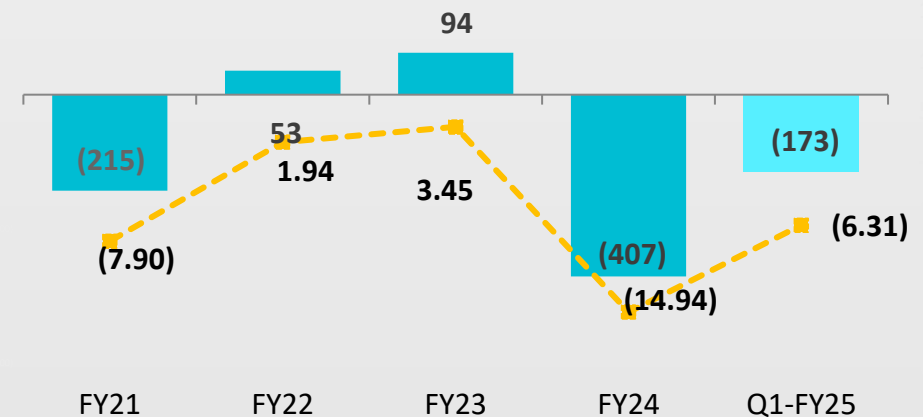
EBITDA (INR Mn) and EBITDA Margin (%)



Net Worth (INR Mn) and ROCE (%)



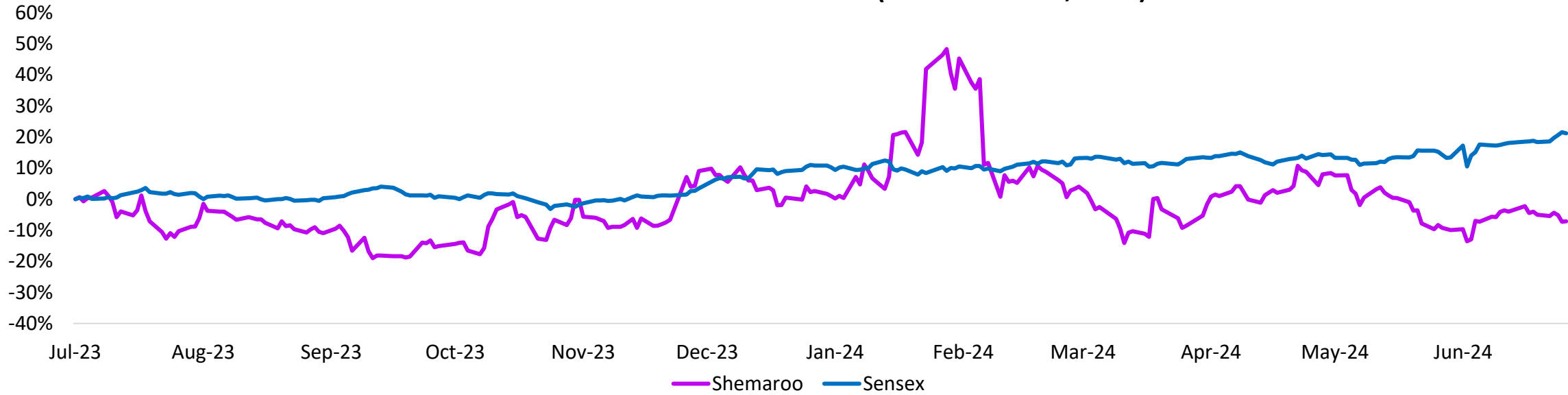
PAT (INR Mn) and EPS (INR)



Capital Market Data

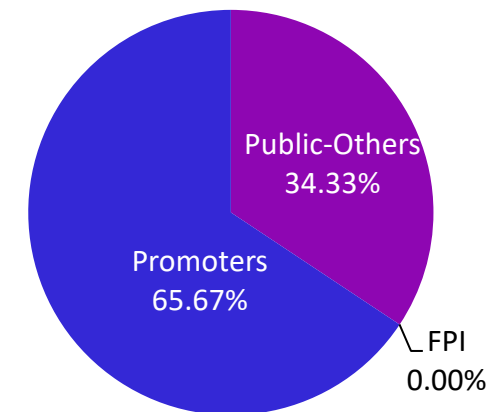


1 Year Stock Market Performance (as on 30th June, 2024)



Price Data (As of 30 th June, 2024)		INR
Face Value		10.00
Market Price		145.00
52 Week H/L		239.80/122.00
Market Cap (INR in Mn)		3,947.82
Equity Shares Outstanding (in Mn)		27.23
1 Year Avg. Trading Volume ('000)		167.58

Shareholding Pattern (As on 30th June, 2024)



Disclaimer



Shemaroo Entertainment Limited

No representation or warranty, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or opinions contained in this presentation. Such information and opinions are in all events not current after the date of this presentation. Certain statements made in this presentation may not be based on historical information or facts and may be "forward looking statements" based on the currently held beliefs and assumptions of the management of Shemaroo Entertainment Limited ("Company" or "Shemaroo"), which are expressed in good faith and in their opinion reasonable, including those relating to the Company's general business plans and strategy, its future financial condition and growth prospects and future developments in its industry and its competitive and regulatory environment.

Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance or achievements of the Company or industry results to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements, including future changes or developments in the Company's business, its competitive environment and political, economic, legal and social conditions. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. The Company disclaims any obligation to update these forward-looking statements to reflect future events or developments.

This presentation is for general information purposes only, without regard to any specific objectives, financial situations or informational needs of any particular person. This presentation does not constitute an offer or invitation to purchase or subscribe for any securities in any jurisdiction, including the United States. No part of it should form the basis of or be relied upon in connection with any investment decision or any contract or commitment to purchase or subscribe for any securities. None of our securities may be offered or sold in the United States, without registration under the U.S. Securities Act of 1933, as amended, or pursuant to an exemption from registration therefrom.

This presentation is confidential and may not be copied or disseminated, in whole or in part, and in any manner.

Valorem Advisors Disclaimer:

Valorem Advisors is an Independent Investor Relations Management Service company. This Presentation has been prepared by Valorem Advisors based on information and data which the Company considers reliable, but Valorem Advisors and the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded. Valorem Advisors also hereby certifies that the directors or employees of Valorem Advisors do not own any stock in personal or company capacity of the Company under review.

For further information please contact our Investor Relations Representative:



Mr. Anuj Sonpal

Valorem Advisors

Tel: +91-22-4903-9500

Email: shemaroo@valoremadvisors.com

Investor Kit Link: www.valoremadvisors.com/shemaroo

THANK YOU

