

February 03, 2025

**Listing Department
National Stock Exchange of India Limited**

Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

**Department of Corporate Services -Listing
BSE Limited**

Phiroze JeeJeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001

Trading Symbol: ORIENTELEC

Scrip Code: 541301

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time

Dear Sir / Madam,

Pursuant to Regulation 30 read with sub-para 20 of Para A, Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), please find enclosed herewith the disclosure regarding the DRC -07 received via email at 04:40 pm on February 02, 2025 from Joint Commissioner, CGST & Central Excise, Thane Commissionerate,

You are requested to take the said disclosure on your records.

Thanking you,

Yours Sincerely,

For **Orient Electric Limited**

Ravindra Singh Negi

Managing Director & CEO

Encl.:

S. No	Disclosure Requirement	Details:
1	Name of the Authority(ies)	Joint Commissioner of (Anti Evasion) CGST and Excise, Thane (Maharashtra).
2	Nature and details of the action(s) taken, initiated or order(s) passed	Order in original in respect to GST liability payable under Section 74(9) received via e-mail at 4:40 pm on February 02, 2025.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order in original in respect to GST liability payable under Section 74(9) received via e-mail at 4:40 pm on February 02, 2025.
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	<p>In respect to earlier GST demand (DRC-01A) received under Section 74(5) and as intimated to stock exchange on June 29, 2024.</p> <p>The company has received Order in original in under Section 74(9) confirming the liability amount in respect of the following matter.</p> <p>1. Import of goods at a higher rate of GST and further supply at the correct lower rate of GST: The department has confirmed the demand of Rs. 19,68,20,508/- on the supplies made by the company and penalty of Rs 19,68,20,508/- and interest thereon.</p> <p>2. Payment of GST on moulds supplied on free of cost basis by company to supplier: Department has confirmed the GST demand of Rs. 63,87,402 and penalty of Rs 63,87,402/- and interest thereon.</p>
5	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible	<p>Apart from the aforesaid demand penalty and interest amount there is no other financial impact</p> <p>The company will be filing the appeal against this order.</p>