

RELIANCE NAVAL AND ENGINEERING LIMITED

Pipavav Port, Post - Ucchhaiya, Via - Rajula, Dist. - Amreli, PIN - 365 560, Gujarat
CIN - L35110GJ1997PLC033193 Phone No.: +91 22 4058 7300 Email: rnel@swan.co.in

SDHIL/SE/15/2024-25

September 06, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001
BSE Scrip Code : 533107

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
NSE Symbol : RNAVAL

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform you that the Company has received demand orders from the Office of the Assistant Commissioner of State Tax, Unit-82, Bahumali Bhavan, “C” block, Ground Floor, Amreli, 365601 raising demand for Ineligible ITC claimed under section 16(2) during the financial year 2019-20. The Details are as follows:

1. Rs. 1,77,72,739/- with applicable interest and penalty of Rs.1,63,11,885 u/s 73 of the Central Goods and Services Tax Act, 2017; and
2. Rs. 2,00,70,894/- with applicable interest and penalty of Rs. 3,78,37,760/- u/s 74 of the Central Goods and Services Tax Act, 2017.

In terms of the immunity granted in the sanctioned Resolution Plan, as per the Hon'ble NCLT order dated December 23, 2022, with respect to the pre-CIRP obligations, the Management is of the opinion that there exists no obligation / liability arising from the aforesaid orders and which will be accordingly replied to the respective authorities.

The details of the above Order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed as Annexure A.

Thanking you,

Yours faithfully,

For **Reliance Naval and Engineering Limited**

(Vishant Shetty)

Company Secretary

Enclosed as above

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Annexure A

SN	Details of Events that need to be provided	Information of such events(s)
1	name of the authority	Goods and Service tax
2	nature and details of the action(s) taken initiated, or order(s) passed;	Notice under Section 73(5) and Section 74(9) of the Central Goods and Services Tax Act, 2017.
3	date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority;	30 th August, 2024
4	details of the violation(s)/ contravention(s) committed or alleged to be committed;	Excess claim of Input tax credit ITC
5	impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible;	Order is for the Pre CIRP period