

# Kapoor Tandon & Co.

## Chartered Accountants

D- 104, 10<sup>th</sup> Floor, Himalaya House,  
23 Kasturba Gandhi Marg,  
New Delhi – 110 001



\* 24/57, First Floor, Birha,  
Kanpur – 208 001

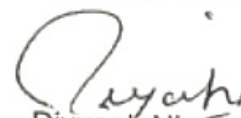
Sardar Nagar, Gorakhpur

### Independent Auditor's Review Report on unaudited quarterly financial results of Asian Fertilizers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of Asian Fertilizers Limited

1. We have reviewed the accompanying statement of unaudited financial results of Asian Fertilizers Limited (the Company) for the quarter ended June 30, 2024 (the statements) being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kapoor Tandon & Co.,  
Chartered Accountants  
Firm Reg. No. 000952C

  
Divyank Nigam  
(Partner)  
M.No. 438443



**UDIN: 24438443BKAVKJ1429**

Place: Kanpur



To  
The Manager,  
Listing Department  
BSE Ltd.  
PJ Towers, Dalal Street,  
Mumbai-400001, India  
BSE Scrip code: 524695

**SUBJECT: SUBMISSION OF FINANCIAL RESULTS FOR THE QUARTER ENDED  
JUNE 30, 2024**

Respected Sir,

As per the Regulation 33 (3) (A) and Regulation 30 read with schedule III (A) (4) (h) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, every listed company shall submit quarterly and year-to-date financial results to the stock exchange within 30 Minutes of conclusion of the Board Meeting.

Pursuant to this regulation, I am attaching herewith Unaudited Financial Results along with Limited Review Report for the Quarter ended June 30, 2024 in the format prescribed by the SEBI.

Kindly take the above on record.

Thanking you,

Date: 14/08/2024

Place: Gorakhpur

Yours faithfully,  
For Asian Fertilizers Limited



Ashok Kumar Matanhelia  
Managing Director  
DIN: 01763776

**Regd. Office :**  
Flat No. 202, Preet Garden  
3A/172, Azad Nagar, Kanpur - 208002  
CIN No. L99999 UP1986PLC007621  
Website : www.asianfertilizers.com

**Admin Office :**  
P.W.D. Officer's Colony, Near Sahara Press  
Park Road, Gorakhpur-273 009  
☎:(0551) 2203421, 2202436, 2203468(D)  
e-mail-af@asianfertilizers.com

**Factory :**  
Village : Deokahiya,  
Sardar Nagar, Gorakhpur  
PAN No.: AABCA1682L  
GSTIN : 09AABCA1682L1Z1



## Statement of Unaudited Financial Results for the Quarter ended June 30, 2024

S. No.	PARTICULARS	QUARTER ENDED			(Rs. in lakhs)
		1	2	3	YEAR ENDED
		30.06.2024 (UNAUDITED)	31.03.2024 (AUDITED)	30.06.2023 (UNAUDITED)	31.03.2024 (AUDITED)
I	Income from operations (net of GST)	1,111.39	995.97	1,290.21	5,223.88
II	Other income	13.78	14.27	10.73	80.05
III	<b>Total Income (I+II)</b>	<b>1,125.17</b>	<b>1,010.24</b>	<b>1,300.94</b>	<b>5,303.93</b>
IV	Expenses				
(a)	Cost of Material Consumed	252.87	368.32	1,043.64	3,284.18
(b)	Purchases of Stock-in-trade	258.43	245.87	400.01	901.86
(c)	Changes in inventories of finished goods, work-in-progress & stock-in-trade	255.08	43.78	(503.53)	(516.99)
(d)	Employee Benefit Expenses	84.22	83.12	95.77	373.02
(e)	Finance Cost	45.22	17.85	31.07	128.38
(f)	Depreciation and amortisation expenses	10.55	6.49	12.35	44.75
(g)	Other Expenses	252.03	248.33	269.10	1,080.99
	<b>Total Expenses (IV)</b>	<b>1,158.40</b>	<b>1,013.76</b>	<b>1,348.41</b>	<b>5,296.19</b>
V	<b>Profit before exceptional items &amp; tax (III-IV)</b>	<b>(33.23)</b>	<b>(3.52)</b>	<b>(47.46)</b>	<b>7.74</b>
VI	Exceptional item	-	-	-	-
VII	<b>Profit before tax (V-VI)</b>	<b>(33.23)</b>	<b>(3.52)</b>	<b>(47.46)</b>	<b>7.74</b>
VIII	Tax Expenses				
(i)	Current tax	-	(2.10)	-	3.60
(ii)	Deferred tax	2.00	0.96	(5.96)	(1.72)
(iii)	Tax relating to earlier year				1.18
IX	<b>Profit for the period (VII-VIII)</b>	<b>(35.23)</b>	<b>(2.38)</b>	<b>(41.50)</b>	<b>4.68</b>
X	Other Comprehensive income (net of income tax)				
(i)	Items that will not be reclassified to profit or loss	-	(0.12)	-	(0.12)
(ii)	Items that will be reclassified to profit or loss	-	0.03	-	0.03
XI	<b>Total Comprehensive income for the period (IX+X)</b>	<b>(35.23)</b>	<b>(2.47)</b>	<b>(41.50)</b>	<b>4.59</b>
XII	<b>Paid Up Equity Share Capital (Face Value Rs 10/-)</b>	<b>790.15</b>	<b>790.15</b>	<b>790.15</b>	<b>790.15</b>
XIII	<b>Other Equity (Excluding Revaluation Reserve)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,045.35</b>
XIV	<b>EARNING PER SHARE (EPS) (Not Annualised)</b>				
(i)	Basic	(0.45)	(0.03)	(0.53)	0.06
(ii)	Diluted	(0.45)	(0.03)	(0.53)	0.06

### NOTES :

- The Unaudited Ind AS financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14/08/2024.
- The Limited Review of the Unaudited Financial Results for the quarter ended June 30, 2024 pursuant to Regulation 33(3)(c)(i) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, have been carried out by the Statutory Auditors.
- These financial results have been prepared in accordance with IND AS as prescribed under Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and relevant amendments thereafter.
- The Company is primarily engaged in the manufacture and sale of Single Super Phosphate Fertilizer. There is no separate reportable segment as per IndAS 108, "Operating Segment".
- The figures for the quarter ended 31/03/2024 are the balancing figures between audited figures in respect of full financial year ended 31/03/2024 and the published year to date figures upto the third quarter ended on 31/12/2023.
- Figures of the previous period are regrouped/rearranged wherever necessary, to correspond with the current period's disclosure.

PLACE : Gorakhpur  
DATE : 14/08/2024



**Regd. Office :**  
Flat No. 202, Preet Garden  
3A/172, Azad Nagar, Kanpur - 208002  
CIN No. L99999 UP1986PLC007621  
Website : www.asianfertilizers.com

**Admin Office :**  
P.W.D. Officer's Colony, Near Sahara Press  
Park Road, Gorakhpur-273 009  
☎ : (0551) 2203421, 2202436, 2203468(D)  
e-mail-af@asianfertilizers.com

**Factory :**  
Village : Deokahiya,  
Sardar Nagar, Gorakhpur  
PAN No.: AABCA1682L  
GSTIN : 09AABCA1682L1Z1