

NITIN SPINNERS LTD.



NITIN

REF: NSL/SG/2024-25

Date : 17.09.2024

BSE Ltd.

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai – 400 001

Company Code – 532698

National Stock Exchange of India Limited

Exchange Plaza,

Bandra Kurla Complex

Bandra (E),

Mumbai – 400 051.

Company ID - NITINSPIN

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 - Change in Management

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that as per voting results at 32nd Annual General Meeting held on 16th September, 2024 following appointments/change in designation of Directors have been approved :-

1. Change in designation of Shri Dinesh Nolkha (DIN : 00054658) to Chairman and Managing Director with effect from 01.10.2024 for remaining tenure in the current appointment up to 30.09.2027. His brief profile is attached herewith.
2. Appointment of Shri Nitin Nolakha (DIN : 00054707) as Managing Director of the Company for 5 (Five) years with effect from 01.10.2024. His brief profile is attached herewith.
3. Appointment of Shri Pratyush Nolakha (DIN : 10704970) as Executive Director on Board of the Company from 22.07.2024 to 30.09.2027. His brief profile is attached herewith.
4. Appointment of Smt. Vibha Aren (DIN : 07028020) as an Independent Director on Board of the Company for five years with effect from 22.07.2024. Her brief profile is attached herewith.

This is for your information and records.

Thanking you,

Yours faithfully,

For-Nitin Spinners Ltd.

(Sudhir Garg)

Company Secretary & Vice President (Legal)

M.No. ACS 9684

CIN. : L17111RJ1992PLC006987

Regd. Office & Plant : 16-17 Km. Stone, Chittor Road, Hamirgarh, Bhilwara (Raj.) 311 025
Tel. : 286110 to113, E-mail : nsl@nitinspinners.com, Website : www.nitinspinners.com

SUPIMA®
WORLD'S FINEST COTTONS

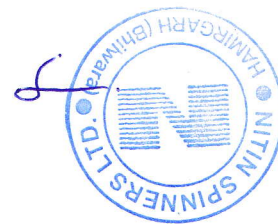


USTERIZED®

Brief Profile and other details as per SEBI Circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to appointment/re-appointment/change in designation of Directors :

S.No.	Name	SHRI DINESH NOLKHA
1.	DIN	00054658
2.	Brief Profile	He is B.Com, FCA & FCMA and has vast experience of more than thirty two years in Textile Industries. His functional experience mainly covers Plant Operations, Administration, Marketing, Commercial and Finance.
3.	Date of Appointment	01.10.2024
4.	Disclosure of relationship between Directors	Related to Sh. Nitin Nolakha, Jt. Managing Director and Sh. Pratyush Nolakha, Executive Director of the Company.
5.	Reason for Changes	Change in Designation

S.No.	Name	SHRI NITIN NOLAKHA
1.	DIN	00054707
2.	Brief Profile	He is B.Com & MBA. He has vast experience of more than twenty six years in Textile Industry. His functional experience covers Plant Operations, Marketing, Administration, Commercials and Management.
3.	Date of Appointment	01.10.2024
4.	Disclosure of relationship between Directors	Related to Sh. Dinesh Nolkha, Managing Director of the Company.
5.	Reason for Changes	His tenure of appointment as Joint Managing Director is expiring on 30.09.2024 and he is proposed to be appointed as Managing Director.



S.No.	Name	SHRI PRATYUSH NOLKHA
1.	DIN	10704970
2.	Brief Profile	He has completed graduation from Shri Ram College of Commerce, Delhi in the year 2019. Master of Business Administration from Indian Institute of Management, Ahmedabad in the year 2023. He has worked with Boston Consulting Group for about six months & joined Company w.e.f. 29.02.2024 as Executive Manager (Operation & Strategies).
3.	Date of Appointment	22.07.2024
4.	Disclosure of relationship between Directors	Related to Sh. Dinesh Nolkha, Managing Director of the Company.
5.	Reason for Changes	Appointment

S.No.	Name	SMT. VIBHA AREN
1.	DIN	07028020
2.	Brief Profile	She is B.A. (Hons) & M.A. (Economics) She has rich experience of around 40 years of handling various stream of banking business from basic branch operations to specialized fields such as Treasury, HRD and International Banking Division (IBD). She has headed various positions i.e Circle, Zonal, and Administrative head of IBD & GBMD
3.	Date of Appointment	22.07.2024
4.	Disclosure of relationship between Directors	Not related to any other Director and KMP of the Company.
5.	Reason for Changes	Appointment

Pursuant to BSE Circular No. LIST/ COMP/14/ 2018-19 dated 20th June, 2018 and NSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 all the above Directors being appointed/re-appointed/re-designated have confirmed that they have not been debarred from holding office of a Director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.

