



ITALICA[®]

PIL ITALICA LIFESTYLE LIMITED

(An ISO 9001 : 2015 Certified Company)

CIN : L25207RJ1992PLC006576



+91-96 499 71111

0294-2432272

info@italica.com

October 25, 2024

The Manager-Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block-G Bandra Kurla Complex, Bandra -East Mumbai-400051	Listing Department BSE Limited Phiroze Jeejeebhoy Towers 25 th Floor, Dalal Street Mumbai- 400001
---	---

Name of Company : PIL ITALICA LIFESTYLE LIMITED

Sub : Outcome of Board Meeting - Results

Re : Scrip Code No. : PILITA/ 500327

Pursuant to Regulation 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in the meeting of the Board of Directors of the Company held today i.e. Friday, October 25, 2024 the Board considered and approved the following –

1. Unaudited Financial Results along with the Limited Review Report issued by the Auditor of the Company for the Quarter and Half Year ended 30 September, 2024.
2. The Board approved the CSR Policy of the Company, which is available on its website i.e. www.italica.com.
3. The Board decided to acquire additional injection molding machines with latest technology and moulds/ dyes to produce value added furniture, crates and waste bins and plan to replace some of the old machineries with the latest new machines in order to enhance overall productivity and thereby reducing cost of production and will also invest in creating marketing infrastructure and distribution network across India. The capacity will be increased by 1600 MT per annum. Total capacity will increased to 10,050 MT per annum from 8450.000 MT per annum. This expansion plan will be implemented in two phases and will be completed on or before March 2026 and estimated capital expenditure is around ₹ 25 Crore. This amount will be funded partly out of internal accruals and partly thru term loan and external debts.

The meeting was commenced at 04.00 P.M. and concluded at 04.40 P.M.

The copy of results as aforesaid, is also available on the website of the company i.e. www.italica.com.

Kindly take the above on your records.

Thanking you,
Yours Faithfully,

For **PIL ITALICA LIFESTYLE LIMITED**

Rajat Raja Kothari
Company Secretary and Compliance Officer



PIL ITALICA LIFESTYLE LIMITED							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2024							
Particulars	(₹ IN LAKH EXCEPT EPS)						
	Quarter ended on			Half Year ended on		Year ended	
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024	
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited	
I	Revenue from operations	2,181.25	2,119.66	2,522.37	4,300.91	4,540.89	9,723.26
	Other Income	11.64	3.46	0.00	15.10	0.00	1.93
	Total Income(I+II)	2192.89	2123.12	2522.37	4316.01	4540.89	9725.19
II	Expenses						
III	(a) Cost of Material consumed	1,243.85	1,186.39	1,597.81	2,430.24	2,664.48	5,393.93
IV	(b) Purchases of Stock-in-trade	115.14	50.30	36.09	165.44	126.30	363.87
	(c) Changes in inventories of finished	(167.74)	(108.38)	(91.62)	(276.12)	(45.68)	(72.35)
	(d) Employees benefits expenses	242.79	250.47	210.35	493.26	417.26	928.12
	(e) Finance Costs	42.19	41.21	24.27	83.40	48.71	100.54
	(f) Depreciation and amortization expense	33.32	32.55	22.29	65.87	44.20	92.07
	(g) Other Expenses	513.94	499.27	542.92	1,013.21	985.81	2,299.22
	Total Expenses	2023.49	1951.81	2342.11	3975.30	4241.08	9105.40
	Profit/loss before Exceptional items and Tax (III-IV)	169.40	171.31	180.26	340.71	299.81	619.79
	Exceptional Items		-	0.00		0.00	-
V	Profit /Loss before tax	169.40	171.31	180.26	340.71	299.81	619.79
VI	Tax expense:						
VII	(1) Current tax		-	0.00		0.00	1.47
VIII	(2) Deferred tax	59.96	20.11	75.45	80.07	75.45	156.37
	Profit (Loss) for the period (VII-VIII)	109.44	151.20	104.81	260.64	224.36	461.95
	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
IX	(A) Items that will not to be reclassified to P&L	0.00	0.00	0.00	0.00	0.00	0.00
X	Remeasurement of the defined benefit plan	0.00	0.00	0.00	0.00	0.00	0.00
	Tax benefit on items not to be reclassified to P&L	0.00	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period	109.44	151.20	104.81	260.64	224.36	461.95
	Paid up equity share capital - Per equity share Re 1/-	2350.00	2350.00	2350.00	2350.00	2350.00	2350.00
XI	Other Equity	0.00	-	0.00	0.00	0.00	5,068.20
XII	Earnings per equity share:						
XIII	(1) Basic	0.04	0.06	0.04	0.11	0.10	0.20
XIV	(2) Diluted	0.04	0.06	0.04	0.11	0.10	0.20



Handwritten signature in blue ink.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2024

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ IN LAKHS)

Particulars	Quarter ended on			Half Year ended on		Year ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
Segment Revenue						
Segment Value of Sales and Services						
Manufacturing	2125.68	2,065.43	2454.36	4191.11	4405.37	9448.63
Finance	55.57	54.23	68.01	109.8	135.52	274.63
Gross value of sales and services	2181.25	2119.66	2522.37	4300.91	4540.89	9723.26
Less -Inter Segment transfers		-			0.00	-
Revenue From Operation	2181.25	2119.66	2522.37	4300.91	4540.89	9723.26
Other Income	11.64	3.46	0.00	15.10	0.00	1.93
Total Revenue	2192.89	2123.12	2522.37	4316.01	4540.89	9725.19
Segment Results- Profit Before Tax and Interest						
Manufacturing	159.67	170.60	165.01	330.27	266.16	534.86
Finance	40.28	38.46	39.52	78.74	82.36	183.54
Total Segment Results	199.95	209.06	204.53	409.01	348.52	718.40
Other Income	11.64	3.46	0.00	15.10	0.00	1.93
Profit before tax	211.59	212.52	204.53	424.11	348.52	720.33
Less-Interest	42.19	41.21	24.27	83.40	48.71	100.54
Total -Profit Before tax	169.40	171.31	180.26	340.71	299.81	619.79
Provision for Tax						
Income Tax		0.00	0.00	0.00	0.00	1.47
Deferred Tax	59.96	20.11	75.45	80.07	75.45	156.37
Profit after Tax	109.44	151.20	104.81	260.64	224.36	461.95
Capital Employed (Segment Assets-Segment Liabilities)						
Segment Assets						
Manufacturing of Plastic Articles	6983.15	6501.34	4806.84	6983.15	4806.84	6377.26
Finance	3143.87	3365.75	4072.35	3143.87	4072.35	3333.17
Total Assets (A)	10127.02	9867.09	8879.19	10127.02	8879.19	9710.43
Segment Liabilities						
Manufacturing of Plastic Articles	2448.18	2297.69	1698.58	2448.18	1698.58	2292.23
Finance	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities (B)	2448.18	2297.69	1698.58	2448.18	1698.58	2292.23
Total Capital Employed (A-B)	7678.84	7569.40	7180.61	7678.84	7180.61	7418.20

Notes
1. The above results for the quarter and half year ended September 30, 2024 were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 25.10.2024, The Statutory Auditors have carried out limited review of the financials for the quarter and half year ended September 30, 2024 as required under Regulation 33 of SEBI(LODR) Regulation,2015.

2. The figures for the previous year/ periods have been regrouped / rearranged wherever necessary.

3. The Company does not have any associate, subsidiary or joint venture as on 30.09.2024

By order of the Board of the Directors



(Signature)
DAUD ALI
MANAGING-DIRECTOR
DIN: 00185336

Place : Udaipur
Date : 25.10.2024

PIL ITALICA LIFESTYLE LIMITED

Cash Flow Statement for the half year ended on 30 th September 2024

Particulars	Rs. In Lakhs	
	For the half year ended sept. 30, 2024	For the half year ended sept. 30, 2023
(A) CASH FLOW FROM OPEARTING ACTIVITIES		
Net profit before tax	340.71	299.81
Adjustments to reconcile profit to net cash provided by operating activities :		
Depreciation and amortization expenses	65.87	44.20
Interest expenses	83.40	48.71
Profit on sale of property ,plant and equipment	(12.80)	-
Operating profit before working capital changes	477.18	392.72
Changes in assets and liabilities		
(Increase) /Decrease non current assets-other assets	(1.75)	(0.14)
(Increase) /Decrease in inventories	(147.60)	(49.21)
(Increase) /Decrease in trade receivables	36.37	14.37
(Increase) /Decrease in current assets-loans	193.32	39.03
(Increase) /Decrease in other current assets	(23.84)	(76.38)
(Increase) /Decrease in bank other than cash and cash equivalents	(21.91)	(13.50)
TOTAL	34.59	-85.83
Increase /(Decrease) in trade payables	103.90	48.02
Increase /(Decrease) in other current liabilities	(75.82)	74.20
TOTAL	28.08	122.22
Cash generated from operations	539.85	429.11
From exceptional items		
Income taxes paid during the year		
Net cash generated from operating activities	539.85	429.11
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchases of Property, Plant and Equipments	(772.43)	(12.66)
Proceeds from sale of Property, Plant and Equipments	266.15	-
Net cash generated from investing activities	(506.28)	(12.66)
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Increase /(Decrease) in Borrowings -non Current	13.45	(13.28)
Increase /(Decrease) in Borrowings -Current	34.32	(248.26)
Interest paid	(83.40)	(48.71)
Net cash generated from financing activities	(35.63)	(310.25)
Net increase /decrease in cash and cash equivalents	-2.06	106.20
Opening balance of cash and cash equivalents	6.68	89.43
Closing balance of cash and cash equivalents	4.62	195.63



[Handwritten Signature]

PIL ITALICA LIFESTYLE LIMITED

Balance Sheet as at September 30, 2024

Particulars		Rs. In Lakhs	
		As at September 30, 2024	As at March 31, 2024
A	ASSETS		
1	Non Current assets		
	(a) Property, plant and equipment	3,529.83	3,076.45
	(b) Capital work in progress		
	(c) Investment Properties		
	(d) Goodwill		
	(e) Other Intangible assets	13.61	13.75
	(f) Intangible Assets under Development		
	(g) Biological Assets other than bearer plants		
	(h) Financial Assets		
	(1) Investments	248.93	248.93
	(2) Trade receivables		
	(3) Loans		
	(4) Others		
	(i) Deferred Tax Assets (net)		
	(j) Other Non Current assets	63.72	61.97
	Total Non Current Assets	3,856.09	3,401.10
2	Current Assets		
	(a) Inventories	1,928.84	1,781.24
	(b) Financial Assets		
	(1) Investments		
	(2) Trade Receivables	616.46	652.83
	(3) Cash and cash equivalents	4.62	6.68
	(4) Bank Balances other than cash and cash equivalents	203.57	181.66
	(5) Loans	3,147.54	3,340.86
	(6) Others		
	(c) Current Tax Assets (Net)	50.73	64.78
	(d) Other Current Assets	319.17	281.28
	Total Current Assets	6,270.93	6,309.33
	Total Assets	10,127.02	9,710.43
B	EQUITY AND LIABILITIES		
	(a) Equity Share Capital	2,350.00	2,350.00
	(b) Other Equity	5,328.84	5,068.20
	Total Equity	7,678.84	7,418.20
	Liabilities		
1	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	78.60	65.15
	(i) (a) Lease Liabilities		
	(ii) Trade Payables		
	(iii) Other Financial Liabilities		
	(b) Provisions		
	(c) Deferred Tax Liabilities Net	282.26	202.19
	(d) Other Non Current Liabilities		
	Total Non Current Liabilities	360.86	267.34
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,529.97	1,495.65
	(i) (a) Lease Liabilities		
	(ii) Trade Payables	311.14	207.21
	(iii) Other Financial Liabilities		
	(b) other current liabilities	214.39	290.21
	(c) Provisions	31.82	31.82
	(d) Current Tax Liabilities (Net)		
	Total Current Liabilities	2,087.32	2,024.89
	Total Liabilities	2,448.18	2,292.23
	Total Equity and Liabilities	10,127.02	9,710.43



INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

Review Report to
The Board of Directors
PIL ITALICA LIFESTYLE LIMITED,
Kodiyat Road, Village: Sisarma,
Udaipur - 313031.

1. We have reviewed the accompanying statement of Unaudited Financial Results of PIL ITALICA LIFESTYLE LIMITED for the quarter and half year ended September 30, 2024 ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours Faithfully
For H.R.JAIN & CO.
CHARTERED ACCOUNTANTS
ICAI FRN No.: 000262C

Manoj Jain
Partner
Membership No. 400459
Place : Udaipur
Date: 25.10.2024



UDIN: **24400459BKENHV8160**