

Date: 07th January, 2025

To,
BSE Limited
Corporate Relations Department,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Reference: Scrip code - 544168- Varyaa Creations Limited

Sub.: Discrepancies in Financial Results.

Dear Sir/Madam,

This is with reference to your email dated 12th December, 2024 please find enclosed herewith rectified Unaudited Standalone Financial Results for the half year ended 30th September, 2024.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Varyaa Creations Limited**

Pooja Naheta
Director
DIN: 03548285

Independent Auditors Review Report on Unaudited half year ended of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

To,
The Board of Directors,
Varyaa Creations Limited
(Formerly known as Varyaa Creations Private Limited)

1. We have reviewed the accompanying Statement of unaudited financial results ("The Statement") of **Vaarya Creations Pvt Ltd** ("The Company") for the half year ended September 30, 2024 attached herewith,. Being submitted by the company to the stock exchange viz. BSE pursuant to the requirement of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) regulations, 2015. ("Listing Regulations") as amended.
2. This statement which is the responsibility of the company's management and has been approved by the Board of Directors in their meeting held on 14th November, 2024 has been prepared in accordance with recognition and measurement principles laid down in Accounting Standards "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, read with relevant rules thereunder and other accounting principles generally accepted in India, Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the entity", issued by The Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making enquiries, primarily to inquiries of company personal and analytical procedures applicable to financial data. A review is substantially less in scope than audit conducted in accordance with standards on auditing and consequentially does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result has been prepared in accordance with applicable accounting standard under section 133 of the Company Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N B T and Co
Chartered Accountants
FRN: - 140489W



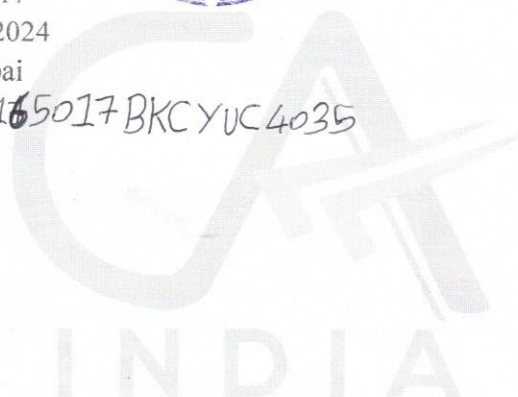
Ashutosh Biyani
Partner

M.No - 165017

Date: 14/11/2024

Place: Mumbai

UDIN - 24165017BKC YUC 4035



VARYAA CREATIONS LIMITED
(Formerly known as Varyaa Creations Private Limited)
CIN: U36910MH2005PLC154792

Statement of Assets and Liabilities as at 30th September 2024 Pursuant to Regulations 33 of SEBI (LODR)
Regulation 2015

(Amount in Lakhs unless otherwise stated)

Particulars	As at	As at
	30th September, 2024 (Unaudited)	31st March, 2024 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	479.00	345.00
(b) Reserves and Surplus	1,904.00	16.34
	2,383.00	361.34
(2) Non-Current Liabilities		
(a) Deferred Tax Liabilities (net)	0.15	0.08
	0.15	0.08
(3) Current Liabilities		
(a) Trade Payables		
(i) MSME	16.98	41.57
(ii) Other than MSME	74.72	265.74
(b) Other Current Liabilities	148.04	73.37
(c) Short-Term Provisions	127.94	108.73
	367.67	489.41
Total	2,750.82	850.82
II. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	0.78	1.06
(ii) Intangible Assets	1.43	0.88
(b) Other Non-Current Assets	150.25	0.45
	152.46	2.39
(2) Current Assets		
(a) Inventories	1,534.23	811.54
(b) Trade Receivables	188.36	-
(c) Cash and Cash Equivalents	279.39	5.97
(d) Short Term Loan & Advances	500.48	15.38
(e) Other Current Assets	95.91	15.55
	2,598.36	848.44
Total	2,750.82	850.82

For and on behalf of the Board of Directors of
Varyaa Creations Limited



Pooja Naheta

Director

DIN: 03548285

Place : Mumbai

Date : 14/11/2024



Sarika Naheta

Director and CFO

DIN: 03515120

VARYAA CREATIONS LIMITED
(Formerly known as Varyaa Creations Private Limited)
CIN: U36910MH2005PLC154792

Statement of Unaudited Financial Results for the half year ended September 30, 2024 Pursuant to regulation 33 of SBB (LODR) Regulation, 2015

(Amount in Lakhs unless otherwise stated)

Sr. No	Particulars	Half Year Ended (Unaudited)			Year Ended (Audited)
		1-Apr-2024	1-Oct-2023	1-Apr-2023	1-Apr-2023
		30-Sep-2024	31-Mar-2024	30-Sep-2023	31-Mar-2024
I	Revenue from Operations	1,532.70	990.49	1,149.44	2,139.93
II	Other Income	-	22.55	21.00	43.55
III	Total Income (I+II)	1,532.70	1,013.04	1,170.44	2,183.48
IV	Expenses:				
	Cost of Raw Material Consumed	2,133.95	384.86	792.77	1,177.62
	Purchases of Stock-in-Trade	2.65	24.04	10.45	34.49
	Changes in Inventories of Stock-in-Trade	(722.69)	532.28	(14.02)	518.26
	Employee Benefits Expense	23.19	15.85	5.95	21.81
	Financial Costs	-	-	-	-
	Depreciation and Amortization Expense	0.73	0.44	0.02	0.46
	Other Expenses	10.54	12.02	15.38	27.40
	Total Expenses (IV)	1,448.37	969.50	810.56	1,780.06
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	84.33	43.54	359.88	403.43
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) before extraordinary items and tax (V-VI)	84.33	43.54	359.88	403.43
VIII	Extraordinary Items	-	-	-	-
IX	Profit/(Loss) before tax (VII-VIII)	84.33	43.54	359.88	403.43
X	Tax expense:				
	(1) Current tax	21.93	3.00	98.47	101.48
	(2) Short/(Excess) provision of earlier year	-	-	-	-
	(3) Deferred tax	0.07	0.07	-	0.07
XI	Profit/(Loss) from the period from continuing operations (IX-X)	62.33	40.47	261.41	301.88
XII	Profit/(loss) from discontinuing operations	-	-	-	-
XIII	Tax expense for discontinued operation	-	-	-	-
XIV	Profit/(loss) from discontinued operations (after tax) (XII-XIII)	-	-	-	-
XV	Profit/(Loss) for the year (XI+XIV)	62.33	40.47	261.41	301.88
XVI	Paid up Equity Share Capital (Face value of Rs. 10 Each)	47,90,000	34,50,000	34,50,000	34,50,000
XVII	Reserve and Surplus				
	Weighted Average No. of Equity Shares O/S	45,77,650	34,50,000	34,50,000	34,50,000
XVI	Earning per equity share:				
	(1) Basic -	1.36	1.17	7.58	8.75
	(2) Diluted	1.36	1.17	7.58	8.75

Notes to Financial Results

- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November, 2024. The Statutory Auditors have carried out the limited audit review for the half year ended 30th September, 2024 and issued unmodified report thereon. These results are available on the Company's Website.
- The Figures for the previous period/year have been regrouped/reclassified, wherever necessary to conform to current period/year classification.
- The Company is operating only in the one segment and hence provisions relating to the Segment Reporting as per AS-17 "Segment Reporting" not applicable. Hence no separate information for segment wise.
- The Company has completed Initial Public Offering (IPO) of its Equity Shares and the equity shares got listed on SME platform of BSE Limited ("BSE SME") on 30th April, 2024. Accordingly the financial results for the half year ended 30th September, 2024 have been prepared in accordance with SEBI (LODR) Regulations.
- The company has made Initial Public Offer of 1,340,000 equity shares of face value of Rs. 10 each with premium of Rs.140 each aggregating to Rs.201,000,000/- which is fully subscribed and shares were allotted on 26th April, 2024.
- The financial results of the Company have been prepared in accordance with accounting standards as prescribed under section 133 of Companies Act, 2013 read with relevant rules there under and in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015. The compliance relating to IND AS is not applicable on the Company since the company got listed on SME platform of BSE.

For and on behalf of the Board of Directors of
Varyaa Creations Limited


Pooja Naheta
Director
DIN: 03548285
Place : Mumbai
Date : 14/11/2024


Sarika Naheta
Director and CFO
DIN: 03515120

VARYAA CREATIONS LIMITED
(Formerly known as Varyaa Creations Private Limited)
CIN: U36910MH2005PLC154792

Statement of Cash flow for the half year ended September 30th, 2024 Pursuant to regulations 33 of SEBI (LODR) Regulation 2015
(Amount in Lakhs unless otherwise stated)

Particulars	Half Year Ended 30th September, 2024	Year ended 31st March 2024
	(Unaudited)	(Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/ (loss) before tax	84.33	403.43
Adjustments for:		
Depreciation and amortization expense	0.73	0.46
Interest expense	-	-
Operating (loss) before working capital changes	85.06	403.89
Adjustments for working capital change in:		
Increase / (Decrease) in trade payables	(215.61)	(1,600.97)
Increase / (Decrease) in other current liabilities	74.67	73.37
Increase / (Decrease) in short-term provisions	19.21	75.93
(Increase) / Decrease in inventories	(722.69)	-760.70
(Increase) / Decrease in trade receivables	(188.36)	-
(Increase) / Decrease in short-term loans and advances	(485.10)	(10.38)
(Increase) / Decrease in other non current assets	(149.80)	(0.20)
(Increase) / Decrease in other current assets	(80.36)	27.35
Cash generated from / (used in) operating activities	(1,662.99)	(270.32)
Direct Taxes paid/payable	(21.93)	(101.48)
Net cash generated from / (used in) operating activities	(1,684.92)	(371.79)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(1.00)	(2.00)
Net cash (used in) investing activities	(1.00)	(2.00)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase in Issue of Shares	134.00	-
Increase in Security Premium	1,876.00	-
Less IPO Expense	(50.68)	-
Net cash generated from financing activities	1,959.32	-
Net (decrease) / increase in cash and cash equivalents (A+B+C)	273.40	(373.79)
Cash and cash equivalents-opening balance		
Cash in hand	0.26	0.23
Balances with scheduled banks on current account and fixed deposits	5.71	379.53
	5.97	379.77
Closing Cash & Cash Equivalents	279.39	5.97
Cash and cash equivalents-closing balance		
Cash in hand	12.61	0.26
Balances with scheduled banks on current account and fixed deposits	266.77	5.71
	279.39	5.97

For and on behalf of the Board of Directors of
Varyaa Creations Limited



Pooja Naheta
Director
DIN: 03548285
Place : Mumbai
Date : 14/11/2024



Sarika Naheta
Director and CFO
DIN: 03515120