



Tyche Industries Limited

To

10th August, 2024

The Manager
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir,

Scrip Code: 532384

Sub: Outcome of Board Meeting held on 10th August 2024.

Ref: Regulation 30 and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") as amended from time to time.

With reference to the above-cited subject, we wish to inform you that the Board of Directors of the Company held their meeting today i.e., 10th August 2024 have inter alia, consider and approved the following:

1. The Unaudited Financial Results for the quarter ended 30th June 2024 as recommended by the Audit Committee of the Company pursuant to Regulation 33 of the (Listing Obligation and Disclosure Requirements), 2015, a copy of duly signed Un-audited financial results, are attached herewith.
2. The Limited Review Report of the Statutory Auditors of the Company on the Unaudited Financial Results of the Company for the quarter ended 30th June 2024, as required under Regulation 33 of the (Listing Obligation and Disclosure Requirements), 2015, a copy of the same is also attached herewith.

The Board Meeting commenced at 16.30 P.M and concluded at 20.05 P.M.

Please take the Information on record and acknowledge the receipt of the same.

Thanking You,
Yours Truly,

For Tyche Industries Limited

PRADOSH Digitally signed
by PRADOSH
RANJAN RANJAN JENA
JENA Date: 2024.08.10
20:05:21 +05'30'



Pradosh Ranjan Jena
(Company Secretary and Compliance Officer)

M.No: 69364
Regd. Office : H.No. C 21/A, Road No. 9, Film Nagar, Jubilee Hills, Hyderabad - 500 096.

Tel: +91-40-2354 1688, Fax: +91-40-2354 0933, E-mail : info@tycheindustries.net

Factory : Door No. 6-223, Sarpavaram, Kakinada, East Godavari Dist.

CIN:L72200TG1998PLC029809



Tyche Industries Limited

TYCHE INDUSTRIES LTD

Registered Office : C-21/A, Road No 9, Film Nagar, Jubilee Hills, Hyderabad - 500096
CIN:L72200TG1998PLC029809, Ph:040-23541688, E-mail:info@tycheindustries.net, website:www.tycheindustries.net
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

PART -1		(INR in Lakhs except EPS)			
Sl.No	PARTICULARS	Quarter Ended		Year End	
		30-06-2024 UnAudited	31-03-2024 Audited	30-06-2023 UnAudited	31-03-2024 Audited
1	Income				
	a) Revenue from Operations	1,552.00	1419.64	1,705.10	6,950.97
	b) Other operating Income	-	0	-	-
	Total Operating Income	1,552.00	1419.64	1,705.10	6,950.97
	c) Other Income	152.46	159.46	129.12	592.37
	Total Income	1,704.46	1579.09	1,834.22	7,543.34
2	Expenses				
	a) Cost of Materials Consumed	788.82	577.75	702.49	2,797.16
	b) Purchases of Stock - in - trade	-	0	-	-
	c) Changes in inventories of finished goods, Work - in - progress and Stock - in - trade	(173.42)	(89.91)	133.47	120.89
	d) Employee benefit expenses	218.93	253.88	185.02	947.76
	e) Finance Costs	0.01	0.01	0.01	0.15
	f) Depreciation and amortisation expenses	49.45	53.7	45.75	194.10
	g) Other Expenses	456.39	489.97	404.31	1,820.42
	Total Expenses	1,340.18	1285.41	1,471.04	5,880.48
3	Profit/(Loss) before exceptional items and Tax	364.28	293.69	363.18	1,662.86
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) before Tax	364.28	293.69	363.18	1,662.86
6	Tax Expenses- Current Tax	94.29	83.67	94.37	445.92
	Deferred Tax	(2.57)	(0.13)	(2.69)	(7.33)
	Total Tax Expenses	91.72	83.54	91.68	438.59
7	Net Profit/(Loss) after tax	272.56	210.15	271.50	1,224.27
8	Other Comprehensive Income/(Loss) for the period /year				
	a) i) items that will not be reclassified to profit or loss		(23.51)	-	(23.51)
	ii) Income tax on items that will not be reclassified to profit or loss		5.92	-	5.92
	b) i) items that will be reclassified to profit or loss	-	-	-	-
	ii) Income tax on items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive Income/(loss) for the period / year		(17.59)		(17.59)
9	Total Comprehensive Income/(Loss) for the period / Year	272.56	192.56	271.50	1,206.68
10	Paid up Equity Share Capital (Face value of Rs. 10/- per share)	1,024.53	1,024.53	1,024.53	1,024.53
11	Other Equity				11,648.98
12	Earnings per share (Not Annualised) (Face ValueRs. 10)				
	Basic	2.66	1.88	2.65	11.78
	Diluted	2.66	1.88	2.65	11.78

NOTES:

- The above financial results are prepared in accordance with the Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- The above Un Audited financial results for the quarter ended June 30, 2024, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 10th, 2024.
- The statutory auditors have carried out Limited Review of the financial results for the quarter ended 30th June 2024
- The figures for the quarter ended 31st March, 2024 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published figures upto nine months of the relevant financial year
- The Company operates exclusively in one reportable business segment i.e. "Pharmaceuticals".
- Sale for the Quarter ended includes exports sales of Rs.1088.61 lakhs
- Figures of previous period have been re-arranged/regrouped wherever necessary, to correspond with the figures of the current period.
- Results are available at the company's website 'www.tycheindustries.net' and also at BSE web site 'www.bseindia.com'.

Place: Hyderabad
Date: 10/8/2024



For and on behalf of Board of Directors
Tyche Industries Limited

G. Ganesh Kumar
(Managing Director)



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P.S.N. RAVISHANKER & ASSOCIATES
Chartered Accountants

Flat No. 205, 2nd Floor,
B-Block, Kushal Towers,
D.No. 6-2-975, Khairatabad,
Hyderabad-500004, Telangana.
Phone: 040-23320558 / 23393381
E-mail: psnra@yahoo.com

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUARTERLY UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENT) REGULATIONS, 2015, AS AMENDED:

To
The Board of Directors,
Tyche Industries Limited.

We have reviewed the accompanying statement of Unaudited Financial Results of Tyche Industries Limited (hereinafter referred to as the "Company") for the quarter ended June 30, 2024 (the Statement) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations').

The Company's Management is responsible for preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS") No. 34 "Interim Financial Reporting" mandated under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under as applicable and other accounting principles generally accepted in India in compliance with Regulation 33 of Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We have conducted our review in accordance with Standard on Review Engagements (SRE) 2410, of "Review of Interim Financial Information Performed by the independent Auditor of the Entity" as issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free material misstatement(s). A Review of interim financial information is limited and consists of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A Limited Review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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Based on our review conducted as above, subject to the qualification paragraph hereinafter, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

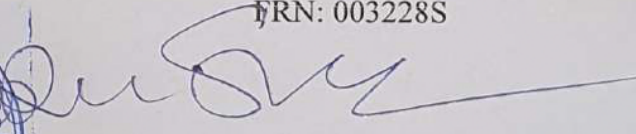
Qualification Paragraph:

During the period under report, certain sales are made by the company on or before 30th June, 2024 for which control over the goods has not been passed on to the respective customers though dispatches were made on or before the aforesaid date and the same is not in accordance with Ind-AS 115 on Income Recognition. Considering the *quid-pro-quo* effect of the earlier quarter the net impact on the Net Profit for the quarter and reserves under the balance sheet as at the end of the quarter have been understated by Rs.28.97 Lakhs. Similarly, the net impact on the turnover for the quarter has been understated by Rs.81.75 Lakhs.

Our Opinion is qualified in respect of the above said matter.

For P.S.N RAVISHANKER & ASSOCIATES
Chartered Accountants
FRN: 003228S




(P. RAVI SHANKER)
Partner
Membership No.025288
UDIN : 24025288BKFSGD5188

Place: Hyderabad,
Date: 10-08-2024.