



DILIP BUILDCON LIMITED
INFRASTRUCTURE & BEYOND

February 05, 2025

To

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Scrip Code - 540047

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Scrip Symbol – DBL

Subject: Outcome of the Arbitration proceedings

Dear Sir,

In accordance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We would like to inform that the Company had invoked arbitration against the National Highways Authority of India (NHAI) seeking certain relief as eligible to it on account of various delays and breaches committed by the NHAI during execution of the construction of **Rehabilitation and Upgradation of Kerala Border to Kollegala Section of NH 212 Km 136.600 to Km 268,475 -excluding Km 239.600 to Km 241.520 in the State of Karnataka to two lane with paved shoulders/Four lanes under NHDP-IVA on EPC basis** awarded under EPC agreement dated: 06.06.2014.

The Key Aspects of the Award are as follows:

- 1- Damages on account of delay in providing the Right of Way (ROW)
- 2- Payment of Bonus for early completion of works
- 3- Payment for Deleted works (withdrawal of works)
- 4- Withheld Interim Payments and Interest on Delayed Payment
- 5- Refund of balance Retention Money
- 6- Costs of Arbitration

The financial implication of the award is in tune of **Rs. 46 Crore 9 Lacs** (inclusive of interest up to date of the award). Pursuant to the Award, NHAI is liable to pay the Dilip Buildcon Limited the said amount forthwith. In the event NHAI fails to pay the said amount an interest at a rate of 2 percent above the SBI base rate calculated at quarterly rests shall be levied on NHAI till the date of payment of the principal awarded amount.

The award may be challenged by the National Highways Authority of India in accordance with the provisions of Arbitration and Conciliation Act 1996, in which case Dilip Buildcon Limited will appropriately defend the matter.

This is for information and record.

For Dilip Buildcon Limited

Abhishek Shrivastava
Company Secretary



ISO 9001:2015
CIN No. L45201MP2006PLC018689

Regd. Office :

Plot No. 5, Inside Govind Narayan Singh Gate,
Chuna Bhatti, Kolar Road, Bhopal - 462 016 (M.P.)
Ph. : 0755-4029999, Fax : 0755-4029998

E-mail : db@dilipbuildcon.co.in, Website : www.dilipbuildcon.com