



NECC
Moving You Ahead

**North Eastern Carrying
Corporation Limited.**

January 31, 2025

To
Corporate Relations
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400001
(Security Code : 534615)

The Manager (Listing Department)
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051
(Symbol: NECCLTD)

Sub: Statement of deviation or variation in the use of proceeds of Right Issue & Preferential Issue

Dear Sir/Ma'am,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a statement regarding the deviation or variation in the use of proceeds of the rights issue and Preferential issue, duly reviewed by the Audit Committee, is enclosed herewith as **Annexure-A & Annexure-B**

You are requested to kindly take the same on your records.

Thanking You,

Yours faithfully,
For North Eastern Carrying Corporation Limited

Rakesh
Company Secretary & Compliance Officer
M. No. A57773

Statement of Deviation / Variation in utilization of funds raised	
Name of listed entity	North Eastern Carrying Corporation Limited
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others
Date of Raising Funds	December 09, 2024
Amount Raised	0.0482715 Crores
Report filed for Quarter ended	December 31, 2024
Monitoring Agency	Applicable / Not Applicable
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	Yes / No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Yes
If Yes, Date of shareholder Approval	January 05, 2024
Explanation for the Deviation / Variation	Addition of new objects as decided by the management
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table;

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Construction & Development of warehouse	Construction and Development of Warehouse	64.47	21.05	0	0	
General Corporate Purpose	General Corporate Purpose	15.85	20.33	0	0	
No Original Object	To invest in the shares of M/s. SG Logistic Management Pvt. Ltd.	0.00	8.46	0	0	
No Original Object	Repayment of Unsecured Loan	0.00	14.78	0	0	
No Original Object	Repayment of Term Loans	0.00	15.7	1.50	0	

Note:

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
 (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For North Eastern Carrying Corporation Limited

Utkarsh Jain
Director



Statement of Deviation / Variation in utilization of funds raised	
Name of listed entity	North Eastern Carrying Corporation Limited
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others
Date of Raising Funds	August 26, 2024
Amount Raised	6.68 Crores
Report filed for Quarter ended	December 31, 2024
Monitoring Agency	Applicable / Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	Yes / No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Working capital requirement		1.07		0	0	
General Corporate Purpose		1.07		0	0	
Repayment of borrowings		12.68		0	0	

Note:

All Funds has been utilized

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
 (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For North Eastern Carrying Corporation Limited

Utkarsh Jain
Director

