

Innovatus Entertainment Networks Limited

REGD OFFICE: Office No. 407, Crescent Royale, Off New Link Road Andheri West, Mumbai - 400053
☎ 8149477003; ✉ innovatusentertainmentnetwork@gmail.com;
web: www.innovatus.info; **CIN: U74120MH2012PLC235621; GST: 27AADC10640J2ZP**

June 17, 2024

BSE Limited

P J Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sir/Madam,

Scrip Code: 543951

Subject: Intimation of Board Meeting

In accordance with the provisions of Regulation 29 and all other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the meeting of the Board of Directors of the Company will be held on Tuesday, June 25, 2024, to consider, inter alia:

1. To regularize Mr. Kishor Anil Kokate (DIN: 10478019) as Non - Executive Director of the Company
2. To shift the registered office from one location to another within the city.
3. To increase in authorised share capital of the company up to Rs. 25,00,00,000 (Rupees Twenty Five Crore) by addition of Rs. 21,00,00,000 (Rupees Twenty One Crore) in the existing capital of the company, subject to approval of members in ensuing general meeting;
4. To approve the acquisition price for acquisition up to 2,37,02,985 i.e. 86.92% equity shareholding of M/s. Aventez Media & Technologies Limited ("AMTL") at a price which arrived as per the valuation report given by the Registered valuer, by issuance and allotment of fully paid-up equity shares of the Company by way of swap of equity shares which will be determined in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), for a consideration other than cash (share swap) (for discharge of entire purchase consideration) to the shareholders of M/s. Aventez Media & Technologies Limited ("AMTL");
5. To approve offer, Issue, and allot Equity Shares of the company on a Preferential Basis to the shareholders of M/s. Aventez Media & Technologies Limited ("AMTL") for consideration other than cash (share swap) which will be determined in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), for a consideration other than cash (share swap) (for discharge of entire purchase consideration) to the shareholders of M/s. Aventez Media & Technologies Limited ("AMTL");

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6. To take on records the valuation report, other reports, Compliance Certificate and Practicing Chartered Certificates for above stated preferential issue;
7. To approve the notice of EOGM for obtaining the shareholders approval on above stated matters;
8. To appoint Mr. Brajesh Gupta, Practicing Company Secretary (Membership No. ACS - 33070), proprietor of M/s. Brajesh Gupta & Co. as Scrutinizer for Extra Ordinary General Meeting of the Company;
9. Any other matter with the permission of the Chair as the Board may think fit or which is incidental and ancillary to the business of the Company; and
10. any other business with the permission of the chair.

Kindly take the same on the record.

For Innovatus Entertainment Networks Limited

Sanjay Dattaram Khanvilkar
Managing Director
DIN: 09746349