

May 20, 2024

The National Stock Exchange of India Limited Department of Corporate Services/Listing
Exchange Plaza, 5th Floor, **BSE Limited**
Plot No. C/1, G Block, Phiroze Jeejeebhoy Towers,
Bandra-Kurla Complex, Bandra (East), Dalal Street, Fort,
Mumbai – 400 051 Mumbai – 400 001

NSE Symbol: APOLLOPIPE

SCRIP Code: 531761

Dear Sir/Madam,

Sub: Statement of Deviation or Variation as per Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended March 31, 2024

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith the Statement of deviation or variation in use of proceeds raised through Preferential Issue of Convertible warrants duly reviewed and approved by Audit Committee in its meeting held on May 20, 2024.

Kindly take the same on your record and oblige.

Thanking you.

Yours faithfully,

For Apollo Pipes Limited

Ankit Sharma
Company Secretary & Compliance Officer
ICSI Membership No. A47854

Encl: A/a

APOLLO PIPES LIMITED

Regd. Office : 37, Hargobind Enclave, Vikas Marg, Delhi-110092, India
Corporate Office : A-140, Sector 136, Noida (U.P.) - 201301

Manufacturing Unit : Dadri (U.P.), Sikandrabad (U.P.), Ahmedabad (Gujarat), Tumkur (Karnataka), Raipur (Chhattisgarh) India

Toll Free No.: 1800-121-3737

info@apollopipes.com | www.apollopipes.com | CIN : L65999DL1985PLC022723

General information about company	
Scrip Code*	531761
NSE Symbol	APOLLOPIPE
MSEI Symbol	NOTLISTED
ISIN	INE126J01016
Name of the listed entity	Apollo Pipes Limited

Statement(1)	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	10-05-2023
Amount Raised (in Rs. Crores)	259.6
Report filed for Quarter ended	31-03-2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Care Ratings Limited
Is there a Deviation / Variation in use of funds raised	Yes
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Yes
If Yes, Date of shareholder Approval	29-03-2024
Explanation for the Deviation / Variation	For strategic investment in Kisan Mouldings Limited through subscription of preferential issue
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
1	For strategic investment in Kisan Mouldings Limited through subscription of preferential issue	For strategic investment in Kisan Mouldings Limited through subscription of preferential issue	0	120	0	0	Textual Information(1)
2	Capital expenditure	NA	159.35	39.35	0	0	Textual Information(2)
3	Working capital requirement	NA	100	0	65.8	0	Textual Information(3)
4	Issue related expenses	NA	0.25	0	0.13	0	Textual Information(4)

Signatory Details	
Name of signatory	Ankit Sharma
Designation of person	Company Secretary and Compliance Officer
Place	Noida
Date	20-05-2024

